

# SIX-YEAR CIP EXPENDITURES

## BY AGENCY

|                                                                                                               | FY11-16<br>APPROVED<br>EXCLUDES WSSC<br>(\$000s) | FY11-16<br>AMENDED<br>EXCLUDES WSSC<br>(\$000s) | PERCENT<br>CHANGE | PERCENT OF<br>TOTAL<br>APPROVED |
|---------------------------------------------------------------------------------------------------------------|--------------------------------------------------|-------------------------------------------------|-------------------|---------------------------------|
| <b>COUNTY GOVERNMENT</b>                                                                                      |                                                  |                                                 |                   |                                 |
| GENERAL GOVERNMENT                                                                                            | 264,612                                          | 266,172                                         | 0.6%              | 6.6%                            |
| PUBLIC SAFETY                                                                                                 | 352,646                                          | 360,766                                         | 2.3%              | 8.9%                            |
| TRANSPORTATION                                                                                                | 1,152,896                                        | 1,168,136                                       | 1.3%              | 28.9%                           |
| Roads, Bridges, Traffic Improvements                                                                          |                                                  | 393,256                                         | 454,623           |                                 |
| Mass Transit - County Programs                                                                                |                                                  | 290,391                                         | 262,789           |                                 |
| Parking Facilities                                                                                            |                                                  | 120,893                                         | 108,010           |                                 |
| Other Transportation                                                                                          |                                                  | 348,356                                         | 342,714           |                                 |
| SOLID WASTE MANAGEMENT                                                                                        | 0                                                | 0                                               | 0.0%              | 0.0%                            |
| HEALTH AND HUMAN SERVICES                                                                                     | 18,723                                           | 18,723                                          | 0.0%              | 0.5%                            |
| LIBRARIES AND RECREATION                                                                                      | 142,072                                          | 144,422                                         | 1.7%              | 3.6%                            |
| CONSERVATION OF NATURAL RESOURCES                                                                             | 132,718                                          | 132,823                                         | 0.1%              | 3.3%                            |
| HOUSING & COMMUNITY DEVELOPMENT                                                                               | 51,596                                           | 51,581                                          | 0.0%              | 1.3%                            |
| <b>SUBTOTAL: COUNTY GOVERNMENT</b>                                                                            | <b>2,115,263</b>                                 | <b>2,142,623</b>                                | <b>1.3%</b>       | <b>52.9%</b>                    |
| <b>OTHER AGENCIES</b>                                                                                         |                                                  |                                                 |                   |                                 |
| MCPS                                                                                                          | 1,385,946                                        | 1,358,976                                       | -1.9%             | 33.6%                           |
| MONTGOMERY COLLEGE                                                                                            | 291,970                                          | 324,471                                         | 11.1%             | 8.0%                            |
| M-NCPPC                                                                                                       | 166,141                                          | 171,135                                         | 3.0%              | 4.2%                            |
| HOUSING OPPORTUNITIES COMMISSION                                                                              | 13,629                                           | 13,496                                          | -1.0%             | 0.3%                            |
| REVENUE AUTHORITY                                                                                             | 35,328                                           | 36,038                                          | 2.0%              | 0.9%                            |
| WASHINGTON METRO AREA TRANSIT AUTHORITY                                                                       | 0                                                | 0                                               | 0.0%              | 0.0%                            |
| <b>SUBTOTAL: OTHER AGENCIES</b>                                                                               | <b>1,893,014</b>                                 | <b>1,904,116</b>                                | <b>0.6%</b>       | <b>47.1%</b>                    |
| <b>GRAND TOTAL: ALL AGENCIES (excludes WSSC)</b>                                                              | <b>4,008,277</b>                                 | <b>4,046,739</b>                                | <b>1.0 %</b>      | <b>100.0%</b>                   |
|                                                                                                               |                                                  |                                                 |                   |                                 |
|                                                                                                               | FY11-16<br>APPROVED<br>WSSC ONLY                 | FY12-17<br>APPROVED<br>WSSC ONLY                | PERCENT<br>CHANGE |                                 |
| WSSC                                                                                                          |                                                  |                                                 |                   |                                 |
| WASHINGTON SUBURBAN SANITARY COMMISSION                                                                       | 1,660,010                                        | 1,337,909                                       | -19.4 %           |                                 |
| NOTE: WSSC is governed by State law and is the only agency for which the County Council adopts an annual CIP. |                                                  |                                                 |                   |                                 |

# SIX-YEAR CIP EXPENDITURES

## TAX SUPPORTED AND NON-TAX SUPPORTED

|                                                                                                                      | FY11-16<br>APPROVED<br>EXCLUDES WSSC<br>(\$000s) | FY11-16<br>AMENDED<br>EXCLUDES WSSC<br>(\$000s) | PERCENT<br>CHANGE | PERCENT OF<br>TOTAL<br>APPROVED |
|----------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|-------------------------------------------------|-------------------|---------------------------------|
| <b>TAX SUPPORTED COUNTY GOVERNMENT</b>                                                                               |                                                  |                                                 |                   |                                 |
| GENERAL GOVERNMENT                                                                                                   | 264,612                                          | 266,172                                         | 0.6%              | 6.6%                            |
| PUBLIC SAFETY                                                                                                        | 352,646                                          | 360,766                                         | 2.3%              | 8.9%                            |
| TRANSPORTATION                                                                                                       | 1,152,896                                        | 1,168,136                                       | 1.3%              | 28.9%                           |
| Roads, Bridges, Traffic Improvements                                                                                 |                                                  | 393,256                                         | 454,623           |                                 |
| Mass Transit - County Programs                                                                                       |                                                  | 290,391                                         | 262,789           |                                 |
| Parking Facilities                                                                                                   |                                                  | 120,893                                         | 108,010           |                                 |
| Other Transportation                                                                                                 |                                                  | 348,356                                         | 342,714           |                                 |
| HEALTH AND HUMAN SERVICES                                                                                            | 18,723                                           | 18,723                                          | 0.0%              | 0.5 %                           |
| LIBRARIES AND RECREATION                                                                                             | 142,072                                          | 144,422                                         | 1.7%              | 3.6 %                           |
| CONSERVATION OF NATURAL RESOURCES                                                                                    | 132,718                                          | 132,823                                         | 0.1%              | 3.3 %                           |
| HOUSING & COMMUNITY DEVELOPMENT                                                                                      | 51,596                                           | 51,581                                          | 0.0%              | 1.3 %                           |
| <b>SUBTOTAL: COUNTY GOVERNMENT</b>                                                                                   | <b>2,115,263</b>                                 | <b>2,142,623</b>                                | <b>1.3%</b>       | <b>52.9 %</b>                   |
| <b>OTHER TAX SUPPORTED AGENCIES</b>                                                                                  |                                                  |                                                 |                   |                                 |
| MCPS                                                                                                                 | 1,385,946                                        | 1,358,976                                       | -1.9%             | 33.6 %                          |
| MONTGOMERY COLLEGE                                                                                                   | 291,970                                          | 324,471                                         | 11.1%             | 8.0 %                           |
| M-NCPPC                                                                                                              | 166,141                                          | 171,135                                         | 3.0%              | 4.2 %                           |
| WASHINGTON METRO AREA TRANSIT AUTHORITY                                                                              | 0                                                | 0                                               | 0.0%              | 0.0 %                           |
| <b>SUBTOTAL: OTHER AGENCIES</b>                                                                                      | <b>1,844,057</b>                                 | <b>1,854,582</b>                                | <b>0.6%</b>       | <b>45.8 %</b>                   |
| <b>TOTAL: TAX SUPPORTED AGENCIES</b>                                                                                 | <b>3,959,320</b>                                 | <b>3,997,205</b>                                | <b>1.0%</b>       | <b>98.8 %</b>                   |
| <b>NON-TAX SUPPORTED AGENCIES AND FUNDS:</b>                                                                         |                                                  |                                                 |                   |                                 |
| SOLID WASTE MANAGEMENT                                                                                               | 0                                                | 0                                               | 0.0%              | 0.0 %                           |
| HOUSING OPPORTUNITIES COMMISSION                                                                                     | 13,629                                           | 13,496                                          | -1.0%             | 0.3 %                           |
| REVENUE AUTHORITY                                                                                                    | 35,328                                           | 36,038                                          | 2.0%              | 0.9 %                           |
| <b>TOTAL: NON-TAX SUPPORTED</b>                                                                                      | <b>48,957</b>                                    | <b>49,534</b>                                   | <b>1.2%</b>       | <b>1.2 %</b>                    |
| <b>GRAND TOTAL: ALL AGENCIES</b>                                                                                     | <b>4,008,277</b>                                 | <b>4,046,739</b>                                | <b>1.0%</b>       | <b>100.0 %</b>                  |
|                                                                                                                      |                                                  |                                                 |                   |                                 |
|                                                                                                                      | FY11-16<br>APPROVED<br>WSSC ONLY                 | FY12-17<br>APPROVED<br>WSSC ONLY                | PERCENT<br>CHANGE |                                 |
| WSSC                                                                                                                 |                                                  |                                                 |                   |                                 |
| WASHINGTON SUBURBAN SANITARY COMMISSION                                                                              | 1,660,010                                        | 1,337,909                                       | -19.4 %           |                                 |
| <b>NOTE: WSSC is governed by State law and is the only agency for which the County Council adopts an annual CIP.</b> |                                                  |                                                 |                   |                                 |

# SIX-YEAR CIP

## MAJOR FUNDING CATEGORIES

|                                                                                                               | FY11-16<br>APPROVED<br>EXCLUDES WSSC<br>(\$000s) | FY11-16<br>AMENDED<br>EXCLUDES WSSC<br>(\$000s) | PERCENT<br>CHANGE         | PERCENT OF<br>TOTAL<br>APPROVED          |
|---------------------------------------------------------------------------------------------------------------|--------------------------------------------------|-------------------------------------------------|---------------------------|------------------------------------------|
| <b>FUNDING SOURCE</b>                                                                                         |                                                  |                                                 |                           |                                          |
| GENERAL OBLIGATION BONDS                                                                                      | 2,101,369                                        | 2,085,009                                       | -0.8%                     | 51.5%                                    |
| GENERAL PAYGO                                                                                                 | 162,500                                          | 161,000                                         | -0.9%                     | 4.0%                                     |
| AGENCY BONDS                                                                                                  | 29,218                                           | 30,444                                          | 4.2%                      | 0.8%                                     |
| REVENUE BONDS                                                                                                 | 198,034                                          | 237,588                                         | 20.0%                     | 5.9%                                     |
| CURRENT REVENUE - GENERAL FUND                                                                                | 273,602                                          | 278,149                                         | 1.7%                      | 6.9%                                     |
| CURRENT REVENUE - OTHER TAX-SUPPORTED                                                                         | 63,615                                           | 55,153                                          | -13.3%                    | 1.4%                                     |
| CURRENT REVENUE - NON-TAX SUPPORTED                                                                           | 37,884                                           | 37,211                                          | -1.8%                     | 0.9%                                     |
| RECORDATION TAX                                                                                               | 164,647                                          | 156,370                                         | -5.0%                     | 3.9%                                     |
| RECORDATION TAX - PREMIUM                                                                                     | 26,051                                           | 26,051                                          | 0.0%                      | 0.6%                                     |
| INTERGOVERNMENTAL REVENUES                                                                                    | 485,301                                          | 482,565                                         | -0.6%                     | 11.9%                                    |
| IMPACT TAXES - Transportation                                                                                 | 29,472                                           | 27,398                                          | -7.0%                     | 0.7%                                     |
| IMPACT TAXES - Schools                                                                                        | 55,500                                           | 70,300                                          | 26.7%                     | 1.7%                                     |
| SHORT & LONG-TERM FINANCING                                                                                   | 61,212                                           | 58,858                                          | -3.8%                     | 1.5%                                     |
| INTERIM FINANCE                                                                                               | 183,963                                          | 200,763                                         | 9.1%                      | 5.0%                                     |
| LAND SALE                                                                                                     | 35,500                                           | 38,411                                          | 8.2%                      | 0.9%                                     |
| HIF REVOLVING PROGRAM                                                                                         | 40,000                                           | 40,000                                          | 0.0%                      | 1.0%                                     |
| CONTRIBUTIONS                                                                                                 | 17,121                                           | 18,092                                          | 5.7%                      | 0.4%                                     |
| OTHER                                                                                                         | 43,288                                           | 43,377                                          | 0.2%                      | 1.1%                                     |
| <b>TOTAL SIX-YEAR CIP</b>                                                                                     | <b>4,008,277</b>                                 | <b>4,046,739</b>                                | <b>1.0 %</b>              | <b>100.0 %</b>                           |
|                                                                                                               | <b>FY11-16<br/>APPROVED<br/>WSSC ONLY</b>        | <b>FY12-17<br/>APPROVED<br/>WSSC ONLY</b>       | <b>PERCENT<br/>CHANGE</b> | <b>PERCENT OF<br/>TOTAL<br/>APPROVED</b> |
| <b>WSSC (Note)</b>                                                                                            |                                                  |                                                 |                           |                                          |
| AGENCY BONDS                                                                                                  | 1,089,624                                        | 976,715                                         | -10.4%                    | 73.0%                                    |
| INTERGOVERNMENTAL REVENUES                                                                                    | 396,902                                          | 226,953                                         | -42.8%                    | 17.0%                                    |
| CONTRIBUTIONS                                                                                                 | 11,686                                           | 11,130                                          | -4.8%                     | 0.8%                                     |
| OTHER                                                                                                         | 161,798                                          | 123,111                                         | -23.9%                    | 9.2%                                     |
| <b>TOTAL SIX-YEAR CIP</b>                                                                                     | <b>1,660,010</b>                                 | <b>1,337,909</b>                                | <b>-19.4%</b>             | <b>100.0%</b>                            |
| NOTE: WSSC is governed by State law and is the only agency for which the County Council adopts an annual CIP. |                                                  |                                                 |                           |                                          |

# FISCAL COMPARISONS

## EXPENDITURES BY AGENCY AND SOURCE OF FUND APPROVED FY11-16 vs. AMENDED FY11-16 (\$000)

|                                              | Approved<br>FY11-16 | Amended<br>FY11-16 | \$<br>CHANGE | %<br>CHANGE |                                                                         | Approved<br>FY11-16 | Amended<br>FY11-16 | \$<br>CHANGE | %<br>CHANGE |
|----------------------------------------------|---------------------|--------------------|--------------|-------------|-------------------------------------------------------------------------|---------------------|--------------------|--------------|-------------|
| TOTAL ALL AGENCY EXPENDITURES (a),(c)        | 4,008,277           | 4,046,739          | 38,462       | 1.0%        | PROGRAMMED BOND FUNDED EXPENDITURES(d)                                  | 2,255,973           | 2,085,009          | -170,964     | -7.6%       |
| TAX SUPPORTED EXPENDITURES (b),(c)           | 3,959,320           | 3,997,205          | 37,885       | 1.0%        | PROGRAMMED CURRENT REVENUE FUNDED<br>APPROPRIATIONS                     | 325,809             | 326,329            | 520          | 0.2%        |
| PUBLIC SCHOOLS (MCPS)                        |                     |                    |              |             | MCG - TRANSPORTATION w/o WMATA                                          |                     |                    |              |             |
| TOTAL TAX SUPPORTED EXPENDITURES             | 1,385,946           | 1,358,976          | -26,970      | -1.9%       | TOTAL TAX SUPPORTED EXPENDITURES                                        | 1,152,896           | 1,168,136          | 15,240       | 1.3%        |
| % of all agency expenditures                 | 34.6%               | 33.6%              |              |             | % of all agency expenditures                                            | 28.8%               | 28.9%              |              |             |
| % of tax supported expenditures              | 35.0%               | 34.0%              |              |             | % of tax supported expenditures                                         | 29.1%               | 29.2%              |              |             |
| G.O. BOND FUNDED                             | 842,624             | 798,126            | -44,498      | -5.3%       | G.O. BOND FUNDED                                                        | 648,643             | 645,575            | -3,068       | -0.5%       |
| % of Programmed G.O.Bonds                    | 37.4%               | 38.3%              |              |             | % of Programmed G.O.Bonds                                               | 28.8%               | 31.0%              |              |             |
| STATE AID                                    | 230,183             | 233,626            | 3,443        | 1.5%        | STATE AID                                                               | 51,251              | 30,225             | -21,026      | -41.0%      |
| CURRENT REVENUE FUNDED                       | 115,982             | 120,108            | 4,126        | 3.6%        | CURRENT REVENUE FUNDED                                                  | 45,826              | 44,129             | -1,697       | -3.7%       |
| % of Programmed Current Revenues             | 35.6%               | 36.8%              |              |             | % of Programmed Current Revenues                                        | 14.1%               | 13.5%              |              |             |
| MONTGOMERY COLLEGE                           |                     |                    |              |             | WMATA                                                                   |                     |                    |              |             |
| TOTAL TAX SUPPORTED EXPENDITURES             | 291,970             | 324,471            | 32,501       | 11.1%       | TOTAL TAX SUPPORTED EXPENDITURES                                        | 0                   | 0                  | 0            | 0.0%        |
| % of all agency expenditures                 | 7.3%                | 8.0%               |              |             | % of all agency expenditures                                            | 0.0%                | 0.0%               |              |             |
| % of tax supported expenditures              | 7.4%                | 8.1%               |              |             | % of tax supported expenditures                                         | 0.0%                | 0.0%               |              |             |
| G.O. BOND FUNDED                             | 130,263             | 150,305            | 20,042       | 15.4%       | G.O. BOND FUNDED                                                        | 0                   | 0                  | 0            | N/A         |
| % of Programmed G.O.Bonds                    | 5.8%                | 7.2%               |              |             | % of Programmed G.O.Bonds                                               | 0.0%                | 0.0%               |              |             |
| STATE AID                                    | 70,483              | 83,442             | 12,959       | 18.4%       | STATE AID                                                               | 0                   | 0                  | 0            | N/A         |
| CURRENT REVENUE FUNDED                       | 57,075              | 58,487             | 1,412        | 2.5%        | CURRENT REVENUE FUNDED                                                  | 0                   | 0                  | 0            | N/A         |
| % of Programmed Current Revenues             | 17.5%               | 17.9%              |              |             | % of Programmed Current Revenues                                        | 0.0%                | 0.0%               |              |             |
| M-NCPPC PARKS                                |                     |                    |              |             | MCG - OTHER (excludes Solid Waste)                                      |                     |                    |              |             |
| TOTAL TAX SUPPORTED EXPENDITURES             | 166,141             | 171,135            | 4,994        | 3.0%        | TOTAL TAX SUPPORTED EXPENDITURES                                        | 962,367             | 974,487            | 12,120       | 1.3%        |
| % of all agency expenditures                 | 4.1%                | 4.2%               |              |             | % of all agency expenditures                                            | 24.0%               | 24.1%              |              |             |
| % of tax supported expenditures              | 4.2%                | 4.3%               |              |             | % of tax supported expenditures                                         | 24.3%               | 24.4%              |              |             |
| G.O. BOND FUNDED                             | 70,564              | 71,964             | 1,400        | 2.0%        | G.O. BOND FUNDED                                                        | 563,879             | 571,854            | 7,975        | 1.4%        |
| % of Programmed G.O.Bonds                    | 3.1%                | 3.5%               |              |             | % of Programmed G.O.Bonds                                               | 25.0 %              | 27.4%              |              |             |
| PARK BONDS FUNDED                            | 29,218              | 30,444             | 1,226        | 4.2%        |                                                                         |                     |                    |              |             |
| STATE AID FUNDED                             | 39,450              | 41,518             | 2,068        | 5.2%        | STATE AID                                                               | 12,622              | 12,875             | 253          | 2.0%        |
| CURRENT REVENUE FUNDED<br>PARKS AND GEN FUND | 17,623              | 17,173             | -450         | -2.6%       | CURRENT REVENUE FUNDED (GENERAL,<br>FIRE, RECREATION, & URBAN DISTRICT) | 89,303              | 79,682             | -9,621       | -10.8%      |
| % of Programmed Current Revenues             | 5.4%                | 5.3%               |              |             | % of Programmed Current Revenues                                        | 27.4%               | 24.4%              |              |             |

### NOTES:

- a. "Total Expenditures" includes the self-supporting Revenue Authority, HOC, and Solid Waste Management, as well as all "Tax Supported" expenditures.
- b. "Tax Supported Expenditures" excludes Revenue Authority, WSSC, HOC, and Solid Waste Management and are funded with a variety of funding sources, such as G.O. bonds, current revenues, and State Aid, most of which are eventually paid for by the taxpayers.
- c. Excludes WSSC expenditures.

## FISCAL COMPARISONS

### GENERAL OBLIGATION BONDS AND TAX SUPPORTED CURRENT REVENUES

#### FY11-16 APPROVED VS. FY11-16 AMENDED

(\$ millions)

|                                                            | APPROVED<br>FY11-16 | AMENDED<br>FY11-16 | \$<br>CHANGE | %<br>CHANGE |                                                                                | APPROVED<br>FY11-16 | AMENDED<br>FY11-16 | \$<br>CHANGE | %<br>CHANGE |
|------------------------------------------------------------|---------------------|--------------------|--------------|-------------|--------------------------------------------------------------------------------|---------------------|--------------------|--------------|-------------|
| TOTAL ALL AGENCY EXPENDITURES                              | 4,008.3             | 4,046.7            | 38.4         | 1.0%        | TAX SUPPORTED EXPENDITURES                                                     | 3,959.3             | 3,997.2            | 37.9         | 1.0%        |
| G.O. BONDS (refer to Bond Adjustment Chart)                |                     |                    |              |             | TAX SUPPORTED CURRENT REVENUES (refer to Current Revenue Adjustment Chart) (c) |                     |                    |              |             |
| SPENDING AFFORDABILITY LIMITS (SAG)                        | 1,950.0             | 1,910.0            | (40.0)       | -2.1%       | TOTAL AVAILABLE TAX SUPPORTED<br>CURRENT REVENUES                              | 325.0               | 326.3              | 1.3          | 0.4%        |
| PAYGO (Current Revenues)                                   | 162.5               | 161.0              | (1.5)        | -0.9%       | SET ASIDE FOR FUTURE PROJECTS                                                  | 0.0                 | 0.0                | 0.0          | 0.0%        |
| AVAILABLE FOR DEBT ELIGIBLE<br>EXPENDITURES (GO BONDS) (a) | 2,378.1             | 2,282.5            | (95.6)       | -4.0%       | AVAILABLE FOR CURRENT REVENUE<br>FUNDED APPROPRIATIONS                         | 325.0               | 326.3              | 1.3          | 0.4%        |
| SET ASIDE FOR FUTURE PROJECTS                              | 205.0               | 145.0              | (60.0)       | -29.3%      |                                                                                |                     |                    |              |             |
| PROGRAMMED DEBT ELIGIBLE<br>EXPENDITURES (b)               | 2,263.9             | 2,246.0            | (17.9)       | -0.8%       | PROGRAMMED CURRENT REVENUE FUNDED<br>EXPENDITURES                              | 332.7               | 326.3              | (6.4)        | -1.9%       |
| % of all agency expenditures                               | 56.5%               | 55.5%              |              |             | % of all agency expenditures                                                   | 8.3%                | 8.1%               |              |             |
| % of tax supported expenditures                            | 57.2%               | 56.2%              |              |             | % of tax supported expenditures                                                | 8.4%                | 8.2%               |              |             |

**Notes:**

- a. "Available for Debt Eligible Expenditures" is the total of bonds planned for issue and PAYGO, after adjustments for inflation and implementation.
- b. "Programmed Debt Eligible Expenditures" is the total of G.O. Bond funded expenditures allocated to specific projects on Project Description Forms (PDFs).
- c. "Tax Supported Current Revenues" includes revenues of the General, Economic Development Fund (EDF), Mass Transit, Fire, Urban District and Park Funds.

# GENERAL OBLIGATION BOND ADJUSTMENT CHART

FY11-16 Capital Improvements Program

COUNTY COUNCIL APPROVED

MAY 27, 2010

| (\$ millions)                                                                                          | 6 YEARS          | FY11      | FY12      | FY13      | FY14      | FY15      | FY16      |
|--------------------------------------------------------------------------------------------------------|------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| BONDS PLANNED FOR ISSUE                                                                                | 1,950.000        | 325.000   | 325.000   | 325.000   | 325.000   | 325.000   | 325.000   |
| Plus PAYGO Funded                                                                                      | 162.500          | -         | 32.500    | 32.500    | 32.500    | 32.500    | 32.500    |
| Adjust for Implementation **                                                                           | 354.497          | 61.905    | 61.905    | 60.276    | 58.592    | 56.828    | 54.992    |
| Adjust for Future Inflation **                                                                         | (88.889)         | -         | -         | (8.549)   | (17.392)  | (26.656)  | (36.292)  |
| SUBTOTAL FUNDS AVAILABLE FOR DEBT ELIGIBLE PROJECTS (after adjustments)                                | 2,378.109        | 386.905   | 419.405   | 409.227   | 398.700   | 387.672   | 376.200   |
| Less Set Aside: Future Projects                                                                        | 205.047<br>8.62% | 12.455    | 12.588    | 16.390    | 26.201    | 49.690    | 87.723    |
| TOTAL FUNDS AVAILABLE FOR PROGRAMMING                                                                  | 2,173.062        | 374.450   | 406.817   | 392.837   | 372.499   | 337.982   | 288.477   |
| MCPS                                                                                                   | (842.624)        | (186.483) | (155.642) | (147.986) | (165.957) | (116.806) | (69.750)  |
| MONTGOMERY COLLEGE                                                                                     | (130.263)        | (34.937)  | (25.932)  | (27.711)  | (22.464)  | (10.755)  | (8.464)   |
| M-NCPPC PARKS                                                                                          | (70.564)         | (11.804)  | (11.389)  | (14.830)  | (12.296)  | (9.709)   | (10.536)  |
| TRANSPORTATION                                                                                         | (648.643)        | (94.254)  | (88.061)  | (85.954)  | (98.058)  | (137.956) | (144.360) |
| MCG - OTHER                                                                                            | (571.775)        | (112.969) | (147.739) | (118.857) | (74.087)  | (62.756)  | (55.367)  |
| Programming Adjustment - Unspent Prior Years*                                                          | 90.807           | 65.997    | 21.946    | 2.501     | 0.363     | -         | -         |
| SUBTOTAL PROGRAMMED EXPENDITURES                                                                       | (2,173.062)      | (374.450) | (406.817) | (392.837) | (372.499) | (337.982) | (288.477) |
| AVAILABLE OR (GAP)                                                                                     | -                | -         | -         | -         | -         | -         | -         |
| NOTES:                                                                                                 |                  |           |           |           |           |           |           |
| * See additional information on the GO Bond Programming Adjustment for Unspent Prior Year Detail Chart |                  |           |           |           |           |           |           |
| ** Adjustments Include:                                                                                |                  |           |           |           |           |           |           |
| Inflation =                                                                                            |                  | 2.10%     | 2.25%     | 2.45%     | 2.60%     | 2.80%     | 3.00%     |
| Implementation Rate =                                                                                  |                  | 84.00%    | 84.00%    | 84.00%    | 84.00%    | 84.00%    | 84.00%    |

# GENERAL OBLIGATION BOND ADJUSTMENT CHART

## FY11-16 Amended Capital Improvements Program

### COUNTY COUNCIL APPROVED

MAY 26, 2011

| (\$ millions)                                                                                          | 6 YEARS     | FY11      | FY12      | FY13      | FY14      | FY15      | FY16      |
|--------------------------------------------------------------------------------------------------------|-------------|-----------|-----------|-----------|-----------|-----------|-----------|
| BONDS PLANNED FOR ISSUE                                                                                | 1,910.000   | 320.000   | 310.000   | 320.000   | 320.000   | 320.000   | 320.000   |
| Plus PAYGO Funded                                                                                      | 161.000     | -         | 31.000    | 32.500    | 32.500    | 32.500    | 32.500    |
| Adjust for Implementation **                                                                           | 309.852     | 60.952    | 51.727    | 51.849    | 50.181    | 48.457    | 46.685    |
| Adjust for Future Inflation **                                                                         | (98.344)    | -         | -         | (9.267)   | (19.264)  | (29.597)  | (40.215)  |
| SUBTOTAL FUNDS AVAILABLE FOR                                                                           |             |           |           |           |           |           |           |
| DEBT ELIGIBLE PROJECTS (after adjustments)                                                             | 2,282.508   | 380.952   | 392.727   | 395.082   | 383.417   | 371.360   | 358.970   |
| Less Set Aside: Future Projects                                                                        | 145.026     | 2.562     | 12.979    | 17.941    | 20.531    | 25.334    | 65.679    |
|                                                                                                        | 6.35%       |           |           |           |           |           |           |
| TOTAL FUNDS AVAILABLE FOR PROGRAMMING                                                                  | 2,137.482   | 378.390   | 379.748   | 377.141   | 362.886   | 346.026   | 293.291   |
| MCPS                                                                                                   | (798.126)   | (186.280) | (143.988) | (133.997) | (164.494) | (106.285) | (63.082)  |
| MONTGOMERY COLLEGE                                                                                     | (150.305)   | (35.878)  | (29.735)  | (35.275)  | (15.896)  | (22.833)  | (10.688)  |
| M-NCPPC PARKS                                                                                          | (71.964)    | (11.754)  | (11.089)  | (14.030)  | (12.793)  | (11.262)  | (11.036)  |
| TRANSPORTATION                                                                                         | (645.575)   | (106.685) | (81.633)  | (78.276)  | (94.560)  | (139.873) | (144.548) |
| MCG - OTHER                                                                                            | (580.039)   | (105.471) | (147.037) | (121.532) | (75.684)  | (66.128)  | (64.187)  |
| Programming Adjustment - Unspent Prior Years*                                                          | 108.527     | 67.678    | 33.734    | 5.969     | 0.541     | 0.355     | 0.250     |
| SUBTOTAL PROGRAMMED EXPENDITURES                                                                       | (2,137.482) | (378.390) | (379.748) | (377.141) | (362.886) | (346.026) | (293.291) |
| AVAILABLE OR (GAP)                                                                                     | -           | -         | -         | -         | -         | -         | -         |
| NOTES:                                                                                                 |             |           |           |           |           |           |           |
| * See additional information on the GO Bond Programming Adjustment for Unspent Prior Year Detail Chart |             |           |           |           |           |           |           |
| ** Adjustments Include:                                                                                |             |           |           |           |           |           |           |
| Inflation =                                                                                            |             | 2.10%     | 2.40%     | 2.70%     | 3.00%     | 3.20%     | 3.40%     |
| Implementation Rate =                                                                                  |             | 84.00%    | 85.70%    | 85.70%    | 85.70%    | 85.70%    | 85.70%    |

**GENERAL OBLIGATION BOND - PROGRAMMING ADJUSTMENT FOR UNSPENT PRIOR YEARS**  
**FY11-16 CAPITAL IMPROVEMENTS PROGRAM**  
**COUNTY COUNCIL APPROVED: MAY 27, 2010**

| PDF #                     | PDF Name                                            | Total         | FY11          | FY12         | FY13         | FY14  | FY15 | FY16 |
|---------------------------|-----------------------------------------------------|---------------|---------------|--------------|--------------|-------|------|------|
| <b>Montgomery College</b> |                                                     |               |               |              |              |       |      |      |
| 036603                    | Macklin Towers Alterations                          | 3.200         | 2.200         | 1.000        | -            | -     | -    | -    |
| 046602                    | Computer Science Alterations                        | 0.814         | 0.814         | -            | -            | -     | -    | -    |
| 056601                    | Commons Renovation                                  | 0.100         | 0.100         | -            | -            | -     | -    | -    |
| 096602                    | Rockville Parking Lot & Tennis Court Relocation     | 1.100         | 1.100         | -            | -            | -     | -    | -    |
| 096603                    | Health Sciences Expansion                           | 1.200         | 0.600         | 0.600        | -            | -     | -    | -    |
| 096604                    | Germantown Observation Drive Reconstruction         | 0.600         | 0.600         | -            | -            | -     | -    | -    |
| 956645                    | Germantown Child Care Center                        | 0.600         | 0.600         | -            | -            | -     | -    | -    |
|                           | <b>Sub-Total</b>                                    | <b>7.614</b>  | <b>6.014</b>  | <b>1.600</b> | -            | -     | -    | -    |
| <b>M-NCPPC Parks</b>      |                                                     |               |               |              |              |       |      |      |
| 038703                    | Laytonia Recreational Park                          | 0.045         | 0.045         | -            | -            | -     | -    | -    |
| 058701                    | Black Hill Renovation & Extension                   | 1.301         | 0.252         | 1.049        | -            | -     | -    | -    |
| 098703                    | Woodlawn Barn Visitors Center                       | 0.175         | 0.175         | -            | -            | -     | -    | -    |
|                           | <b>Sub-Total</b>                                    | <b>1.521</b>  | <b>0.472</b>  | <b>1.049</b> | -            | -     | -    | -    |
| <b>Transportation</b>     |                                                     |               |               |              |              |       |      |      |
| 500505                    | White Ground Road Bridge No. M-138                  | 0.765         | 0.765         | -            | -            | -     | -    | -    |
| 500900                    | Clarksburg Rd Bridge No. M-009B                     | 0.522         | 0.522         | -            | -            | -     | -    | -    |
| 509132                    | Facility Planning: Bridges                          | 0.159         | 0.159         | -            | -            | -     | -    | -    |
| 509928                    | Brookville Service Park                             | 4.011         | 3.065         | 0.946        | -            | -     | -    | -    |
| 500933                    | Equipment Maintenance & Operation Center            | 0.157         | 0.157         | -            | -            | -     | -    | -    |
| 509974                    | Silver Spring Transit Center                        | 11.551        | 11.551        | -            | -            | -     | -    | -    |
| 500119                    | Bethesda Bikeway & Pedestrian Facilities            | 1.012         | -             | -            | 1.012        | -     | -    | -    |
| 500600                    | Shady Grove Access Bike Path                        | 0.646         | 0.646         | -            | -            | -     | -    | -    |
| 500718                    | MacArthur Blvd Bikeway Improvements                 | 0.753         | 0.498         | 0.255        | -            | -     | -    | -    |
| 500904                    | Dale Drive Sidewalk                                 | 0.172         | 0.172         | -            | -            | -     | -    | -    |
| 500102                    | Bethesda CBD Streetscape                            | 0.898         | 0.513         | 0.385        | -            | -     | -    | -    |
| 500151                    | Woodfield Rd Extended                               | 3.632         | 3.632         | -            | -            | -     | -    | -    |
| 500311                    | Montrose Parkway West                               | 0.629         | 0.629         | -            | -            | -     | -    | -    |
| 500401                    | Nebel Street Extended                               | 0.368         | 0.368         | -            | -            | -     | -    | -    |
| 500516                    | Father Hurley Blvd Extended                         | 3.839         | 3.839         | -            | -            | -     | -    | -    |
| 500717                    | Montrose Parkway East                               | 0.889         | 0.889         | -            | -            | -     | -    | -    |
| 500719                    | Chapman Ave Extended                                | 0.101         | 0.101         | -            | -            | -     | -    | -    |
| 500912                    | Thompson Rd Connection                              | 0.281         | -             | -            | 0.281        | -     | -    | -    |
| 508000                    | Subdivision Rds Participation                       | 2.252         | 1.861         | 0.391        | -            | -     | -    | -    |
| 508000                    | Subdivision Rds Participation - Use in Century Blvd | 0.965         | 0.965         | -            | -            | -     | -    | -    |
| 501118                    | Frederick Road Bike Path                            | 0.702         | 0.350         | 0.352        | -            | -     | -    | -    |
| 508716                    | Silver Spring Traffic Improvements                  | 0.754         | -             | 0.754        | -            | -     | -    | -    |
| 500338                    | Highway Noise Abatement                             | 0.200         | 0.200         | -            | -            | -     | -    | -    |
|                           | <b>Sub-Total</b>                                    | <b>35.258</b> | <b>30.882</b> | <b>3.083</b> | <b>1.293</b> | -     | -    | -    |
| <b>MCG - Other</b>        |                                                     |               |               |              |              |       |      |      |
| 710300                    | Gaithersburg Library Renovation                     | 0.706         | 0.706         | -            | -            | -     | -    | -    |
| 710301                    | Olney Library Renovation & Addition                 | 1.249         | 1.249         | -            | -            | -     | -    | -    |
| 710703                    | Davis Library Renovation                            | 0.665         | -             | 0.487        | 0.178        | -     | -    | -    |
| 720100                    | N. Bethesda Community Recreation Center             | 1.001         | 0.355         | 0.250        | 0.396        | -     | -    | -    |
| 720102                    | N. Potomac Community Recreation Center              | 0.443         | 0.443         | -            | -            | -     | -    | -    |
| 720800                    | Wheaton Community Recreation Center                 | 0.038         | 0.038         | -            | -            | -     | -    | -    |
| 720905                    | Plum Gar Neighborhood Recreation Center             | 0.402         | 0.402         | -            | -            | -     | -    | -    |
| 720918                    | Good Hope Neighborhood Recreation Center            | 0.112         | 0.112         | -            | -            | -     | -    | -    |
| 720919                    | Ross Boddy Neighborhood Recreation Center           | 0.438         | 0.258         | 0.180        | -            | -     | -    | -    |
| 500705                    | 401 Hungerford Drive Garage                         | 0.271         | 0.271         | -            | -            | -     | -    | -    |
| 640400                    | School Based Health & Linkages to Learning Centers  | 0.024         | 0.024         | -            | -            | -     | -    | -    |
| 450300                    | Clarksburg Fire Station                             | 3.086         | 1.559         | 0.625        | 0.539        | 0.363 | -    | -    |
| 450305                    | Female Facility Upgrade                             | 0.025         | 0.025         | -            | -            | -     | -    | -    |
| 450500                    | Cabin John Fire Station #30 Addition/Renovation     | 0.176         | 0.176         | -            | -            | -     | -    | -    |
| 450504                    | Travilah Fire Station                               | 3.428         | 2.078         | 1.350        | -            | -     | -    | -    |
| 450702                    | Glen Echo Fire Station Renovation                   | 0.709         | 0.467         | 0.242        | -            | -     | -    | -    |



**GENERAL OBLIGATION BOND - PROGRAMMING ADJUSTMENT FOR UNSPENT PRIOR YEARS**  
**FY11-16 CAPITAL IMPROVEMENTS PROGRAM**  
**COUNTY COUNCIL APPROVED: MAY 27, 2010**

| PDF #  | PDF Name                                                                                                                                                                                                           | Total         | FY11          | FY12          | FY13         | FY14         | FY15 | FY16 |
|--------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------|---------------|--------------|--------------|------|------|
| 450900 | Glenmont FS 18 Replacement                                                                                                                                                                                         | 1.088         | 0.459         | 0.629         | -            | -            | -    | -    |
| 450903 | Kensington FS25 Addition                                                                                                                                                                                           | 0.346         | 0.346         | -             | -            | -            | -    | -    |
| 450906 | Public Safety Headquarters                                                                                                                                                                                         | 0.974         | 0.974         | -             | -            | -            | -    | -    |
| 470302 | 3rd District Police Station                                                                                                                                                                                        | 0.339         | 0.339         | -             | -            | -            | -    | -    |
| 470400 | Animal Shelter                                                                                                                                                                                                     | 10.191        | -             | 10.191        | -            | -            | -    | -    |
| 451000 | Fire Station Alerting                                                                                                                                                                                              | 0.500         | 0.200         | 0.300         | -            | -            | -    | -    |
| 450302 | Fire Stations: Life Safety Systems                                                                                                                                                                                 | 0.320         | 0.160         | 0.160         | -            | -            | -    | -    |
| 458429 | Resurfacing Fire Stations                                                                                                                                                                                          | 0.600         | 0.300         | 0.300         | -            | -            | -    | -    |
| 458629 | Roof Replacements: Fire Stations                                                                                                                                                                                   | 0.630         | 0.330         | 0.300         | -            | -            | -    | -    |
| 450700 | FS Emergency Power System Upgrades                                                                                                                                                                                 | 0.750         | 0.750         | -             | -            | -            | -    | -    |
| 509923 | Elevator Modernization                                                                                                                                                                                             | 0.900         | 0.900         | -             | -            | -            | -    | -    |
| 507834 | Energy Conservation                                                                                                                                                                                                | 0.225         | 0.225         | -             | -            | -            | -    | -    |
| 509970 | Life Safety Systems: MCG                                                                                                                                                                                           | 0.575         | 0.575         | -             | -            | -            | -    | -    |
| 508331 | Roof Replacements: MCG                                                                                                                                                                                             | 2.000         | 2.000         | -             | -            | -            | -    | -    |
| 429755 | Detention Center Reuse*                                                                                                                                                                                            | 12.892        | 12.892        | -             | -            | -            | -    | -    |
| 720601 | Cost Sharing: MCG - Use in Old Blair Auditorium                                                                                                                                                                    | 0.140         | -             | 0.140         | -            | -            | -    | -    |
| 640902 | High School Wellness Center**                                                                                                                                                                                      | 1.171         | 0.016         | 1.060         | 0.095        | -            | -    | -    |
|        | <b>Sub-Total</b>                                                                                                                                                                                                   | <b>46.414</b> | <b>28.629</b> | <b>16.214</b> | <b>1.208</b> | <b>0.363</b> | -    | -    |
|        | <b>Total Programming Adjustment</b>                                                                                                                                                                                | <b>90.807</b> | <b>65.997</b> | <b>21.946</b> | <b>2.501</b> | <b>0.363</b> | -    | -    |
|        | <i>* Project recommended for closeout</i><br><i>**Northwood High School Wellness Center came in under bid; savings applied to a full scope Gaithersburg High School Wellness Center and to the FY12 Set Aside.</i> |               |               |               |              |              |      |      |

**GENERAL OBLIGATION BOND - PROGRAMMING ADJUSTMENT FOR UNSPENT PRIOR YEARS  
FY11-16 BIENNIAL CAPITAL IMPROVEMENTS PROGRAM  
COUNTY COUNCIL APPROVED: MAY 26, 2011**

| PDF #                     | PDF Name                                            | Total         | FY11          | FY12          | FY13         | FY14     | FY15     | FY16     |
|---------------------------|-----------------------------------------------------|---------------|---------------|---------------|--------------|----------|----------|----------|
| <b>Montgomery College</b> |                                                     |               |               |               |              |          |          |          |
| 036603                    | Macklin Towers Alterations                          | 3.200         | 2.200         | 1.000         | -            | -        | -        | -        |
| 046602                    | Computer Science Alterations                        | 0.814         | 0.814         | -             | -            | -        | -        | -        |
| 096602                    | Rockville Parking Lot & Tennis Court Relocation     | 1.100         | 1.100         | -             | -            | -        | -        | -        |
| 096603                    | Health Sciences Expansion                           | 1.200         | 0.600         | 0.600         | -            | -        | -        | -        |
| 096604                    | Germantown Observation Drive Reconstruction         | 0.600         | 0.600         | -             | -            | -        | -        | -        |
| 956645                    | Germantown Child Care Center                        | 0.600         | 0.600         | -             | -            | -        | -        | -        |
| 056603                    | Bioscience Education Center                         | 12.408        | 1.041         | 8.092         | 3.275        | -        | -        | -        |
| 096600                    | Capital Renewal: College                            | 4.720         | 0.715         | 4.005         | -            | -        | -        | -        |
|                           | <b>Sub-Total</b>                                    | <b>24.642</b> | <b>7.670</b>  | <b>13.697</b> | <b>3.275</b> | <b>-</b> | <b>-</b> | <b>-</b> |
| <b>M-NCPPC Parks</b>      |                                                     |               |               |               |              |          |          |          |
| 038703                    | Laytonia Recreational Park                          | 0.045         | 0.045         | -             | -            | -        | -        | -        |
| 058701                    | Black Hill Renovation & Extension                   | 1.301         | 0.252         | 1.049         | -            | -        | -        | -        |
| 098703                    | Woodlawn Barn Visitors Center                       | 0.125         | 0.125         | -             | -            | -        | -        | -        |
|                           | <b>Sub-Total</b>                                    | <b>1.471</b>  | <b>0.422</b>  | <b>1.049</b>  | <b>-</b>     | <b>-</b> | <b>-</b> | <b>-</b> |
| <b>Transportation</b>     |                                                     |               |               |               |              |          |          |          |
| 500505                    | White Ground Road Bridge No. M-138                  | 0.765         | 0.765         | -             | -            | -        | -        | -        |
| 500900                    | Clarksburg Rd Bridge No. M-009B                     | 0.522         | 0.522         | -             | -            | -        | -        | -        |
| 509132                    | Facility Planning: Bridges                          | 0.159         | 0.159         | -             | -            | -        | -        | -        |
| 509928                    | Brookville Service Park                             | 4.011         | 3.065         | 0.946         | -            | -        | -        | -        |
| 500933                    | Equipment Maintenance & Operation Center            | 0.157         | 0.157         | -             | -            | -        | -        | -        |
| 509974                    | Silver Spring Transit Center                        | 11.551        | 11.551        | -             | -            | -        | -        | -        |
| 500119                    | Bethesda Bikeway & Pedestrian Facilities            | 0.997         | -             | -             | 0.997        | -        | -        | -        |
| 500600                    | Shady Grove Access Bike Path                        | 0.646         | 0.646         | -             | -            | -        | -        | -        |
| 500718                    | MacArthur Blvd Bikeway Improvements                 | 0.677         | 0.422         | 0.255         | -            | -        | -        | -        |
| 500904                    | Dale Drive Sidewalk                                 | 0.172         | 0.172         | -             | -            | -        | -        | -        |
| 500102                    | Bethesda CBD Streetscape                            | 0.793         | 0.408         | 0.385         | -            | -        | -        | -        |
| 500151                    | Woodfield Rd Extended                               | 3.632         | 3.632         | -             | -            | -        | -        | -        |
| 500311                    | Montrose Parkway West                               | 0.629         | 0.629         | -             | -            | -        | -        | -        |
| 500401                    | Nebel Street Extended                               | 0.368         | 0.368         | -             | -            | -        | -        | -        |
| 500516                    | Father Hurley Blvd Extended                         | 3.839         | 3.839         | -             | -            | -        | -        | -        |
| 500717                    | Montrose Parkway East                               | 1.606         | 1.399         | 0.207         | -            | -        | -        | -        |
| 500719                    | Chapman Ave Extended                                | 0.101         | 0.101         | -             | -            | -        | -        | -        |
| 500912                    | Thompson Rd Connection                              | 0.281         | -             | -             | 0.281        | -        | -        | -        |
| 508000                    | Subdivision Rds Participation                       | 2.092         | 1.701         | 0.096         | 0.295        | -        | -        | -        |
| 508000                    | Subdivision Rds Participation - Use in Century Blvd | 0.965         | 0.965         | -             | -            | -        | -        | -        |
| 501118                    | Frederick Road Bike Path                            | 0.702         | 0.350         | 0.352         | -            | -        | -        | -        |
| 508716                    | Silver Spring Traffic Improvements                  | 0.754         | -             | 0.754         | -            | -        | -        | -        |
| 500338                    | Highway Noise Abatement                             | 0.200         | 0.200         | -             | -            | -        | -        | -        |
| 500722                    | State Transportation Participation                  | 1.000         | 1.000         | -             | -            | -        | -        | -        |
|                           | <b>Sub-Total</b>                                    | <b>36.619</b> | <b>32.051</b> | <b>2.995</b>  | <b>1.573</b> | <b>-</b> | <b>-</b> | <b>-</b> |
| <b>MCG - Other</b>        |                                                     |               |               |               |              |          |          |          |
| 710300                    | Gaithersburg Library Renovation                     | 0.706         | 0.706         | -             | -            | -        | -        | -        |
| 710301                    | Olney Library Renovation & Addition                 | 1.249         | 1.249         | -             | -            | -        | -        | -        |
| 710703                    | Davis Library Renovation                            | 0.665         | -             | -             | 0.487        | 0.178    | -        | -        |
| 720100                    | N. Bethesda Community Recreation Center             | 0.605         | -             | -             | -            | -        | 0.355    | 0.250    |
| 720102                    | N. Potomac Community Recreation Center              | 0.443         | 0.443         | -             | -            | -        | -        | -        |
| 720800                    | Wheaton Community Recreation Center *               | 0.423         | 0.038         | 0.385         | -            | -        | -        | -        |
| 720905                    | Plum Gar Neighborhood Recreation Center             | 0.402         | 0.402         | -             | -            | -        | -        | -        |
| 720918                    | Good Hope Neighborhood Recreation Center            | 0.112         | 0.112         | -             | -            | -        | -        | -        |
| 720919                    | Ross Boddy Neighborhood Recreation Center           | 0.438         | 0.258         | 0.180         | -            | -        | -        | -        |
| 500705                    | 401 Hungerford Drive Garage                         | 0.271         | 0.271         | -             | -            | -        | -        | -        |
| 640400                    | School Based Health & Linkages to Learning Centers  | 0.024         | 0.024         | -             | -            | -        | -        | -        |
| 450300                    | Clarksburg Fire Station                             | 3.041         | 1.559         | 0.580         | 0.539        | 0.363    | -        | -        |
| 450305                    | Female Facility Upgrade                             | 0.025         | 0.025         | -             | -            | -        | -        | -        |
| 450500                    | Cabin John Fire Station #30 Addition/Renovation     | 0.176         | -             | 0.176         | -            | -        | -        | -        |

**GENERAL OBLIGATION BOND - PROGRAMMING ADJUSTMENT FOR UNSPENT PRIOR YEARS**  
**FY11-16 BIENNIAL CAPITAL IMPROVEMENTS PROGRAM**  
**COUNTY COUNCIL APPROVED: MAY 26, 2011**

| PDF #  | PDF Name                                                                                                                                                                                                           | Total          | FY11          | FY12          | FY13         | FY14         | FY15         | FY16         |
|--------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|---------------|---------------|--------------|--------------|--------------|--------------|
| 450504 | Travilah Fire Station                                                                                                                                                                                              | 3.428          | 2.078         | 1.350         | -            | -            | -            | -            |
| 450702 | Glen Echo Fire Station Renovation                                                                                                                                                                                  | 0.707          | 0.465         | 0.242         | -            | -            | -            | -            |
| 450900 | Glenmont FS 18 Replacement                                                                                                                                                                                         | 1.088          | 0.459         | 0.629         | -            | -            | -            | -            |
| 450903 | Kensington FS25 Addition                                                                                                                                                                                           | 0.346          | 0.346         | -             | -            | -            | -            | -            |
| 450906 | Public Safety Headquarters                                                                                                                                                                                         | 0.974          | 0.974         | -             | -            | -            | -            | -            |
| 470302 | 3rd District Police Station                                                                                                                                                                                        | 0.339          | 0.339         | -             | -            | -            | -            | -            |
| 470400 | Animal Shelter                                                                                                                                                                                                     | 10.191         | -             | 10.191        | -            | -            | -            | -            |
| 451000 | Fire Station Alerting                                                                                                                                                                                              | 0.500          | 0.200         | 0.300         | -            | -            | -            | -            |
| 450302 | Fire Stations: Life Safety Systems                                                                                                                                                                                 | 0.320          | 0.160         | 0.160         | -            | -            | -            | -            |
| 458429 | Resurfacing Fire Stations                                                                                                                                                                                          | 0.417          | 0.117         | 0.300         | -            | -            | -            | -            |
| 458629 | Roof Replacements: Fire Stations                                                                                                                                                                                   | 0.630          | 0.330         | 0.300         | -            | -            | -            | -            |
| 450700 | FS Emergency Power System Upgrades                                                                                                                                                                                 | 0.750          | 0.750         | -             | -            | -            | -            | -            |
| 509923 | Elevator Modernization                                                                                                                                                                                             | 0.900          | 0.900         | -             | -            | -            | -            | -            |
| 507834 | Energy Conservation                                                                                                                                                                                                | 0.225          | 0.225         | -             | -            | -            | -            | -            |
| 509970 | Life Safety Systems: MCG                                                                                                                                                                                           | 0.318          | 0.318         | -             | -            | -            | -            | -            |
| 508331 | Roof Replacements: MCG                                                                                                                                                                                             | 1.879          | 1.879         | -             | -            | -            | -            | -            |
| 429755 | Detention Center Reuse*                                                                                                                                                                                            | 12.892         | 12.892        | -             | -            | -            | -            | -            |
| 720601 | Cost Sharing: MCG - Use in Old Blair Auditorium                                                                                                                                                                    | 0.140          | -             | 0.140         | -            | -            | -            | -            |
| 640902 | High School Wellness Center**                                                                                                                                                                                      | 1.171          | 0.016         | 1.060         | 0.095        | -            | -            | -            |
|        | <b>Sub-Total</b>                                                                                                                                                                                                   | <b>45.795</b>  | <b>27.535</b> | <b>15.993</b> | <b>1.121</b> | <b>0.541</b> | <b>0.355</b> | <b>0.250</b> |
|        | <b>Total Programming Adjustment</b>                                                                                                                                                                                | <b>108.527</b> | <b>67.678</b> | <b>33.734</b> | <b>5.969</b> | <b>0.541</b> | <b>0.355</b> | <b>0.250</b> |
|        | <i>* Project recommended for closeout</i><br><i>**Northwood High School Wellness Center came in under bid; savings applied to a full scope Gaithersburg High School Wellness Center and to the FY12 Set Aside.</i> |                |               |               |              |              |              |              |

# TAX SUPPORTED CURRENT REVENUES ADJUSTMENT CHART

## FY11-16 Capital Improvements Program

### COUNTY COUNCIL APPROVED

May 27, 2010

| (\$ MILLIONS)                                                                         | 6 YEARS   | FY11<br>APPROP | FY12<br>EXP | FY13<br>EXP | FY14<br>EXP | FY15<br>EXP | FY16<br>EXP |
|---------------------------------------------------------------------------------------|-----------|----------------|-------------|-------------|-------------|-------------|-------------|
| TAX SUPPORTED CURRENT REVENUES AVAILABLE                                              | 350.706   | 23.785         | 40.946      | 57.458      | 80.979      | 84.173      | 63.366      |
| Adjust for Future Inflation *                                                         | (18.022)  | -              | -           | (1.374)     | (3.940)     | (6.276)     | (6.433)     |
| SUBTOTAL CURRENT REVENUE FUNDS AVAILABLE<br>FOR ELIGIBLE PROJECTS (after adjustments) | 332.684   | 23.785         | 40.946      | 56.084      | 77.039      | 77.897      | 56.933      |
| Less Set Aside: Future Projects                                                       | -         | -              | -           | -           | -           | -           | -           |
| TOTAL FUNDS AVAILABLE FOR PROGRAMMING                                                 | 332.684   | 23.785         | 40.946      | 56.084      | 77.039      | 77.897      | 56.933      |
| <b>GENERAL FUND</b>                                                                   |           |                |             |             |             |             |             |
| MCPS                                                                                  | (115.982) | (2.546)        | (4.781)     | (24.107)    | (27.313)    | (28.393)    | (28.842)    |
| MONTGOMERY COLLEGE                                                                    | (57.075)  | (1.558)        | (9.485)     | (10.046)    | (12.364)    | (12.389)    | (11.233)    |
| M-NCPPC                                                                               | (15.523)  | (2.033)        | (2.698)     | (2.698)     | (2.698)     | (2.698)     | (2.698)     |
| HOC                                                                                   | (6.875)   | (0.625)        | (1.250)     | (1.250)     | (1.250)     | (1.250)     | (1.250)     |
| TRANSPORTATION                                                                        | (45.826)  | (2.769)        | (6.386)     | (9.173)     | (9.838)     | (8.550)     | (9.110)     |
| MC GOVERNMENT                                                                         | (27.374)  | (12.369)       | (9.073)     | (1.837)     | (1.365)     | (1.365)     | (1.365)     |
| SUBTOTAL - GENERAL FUND                                                               | (268.655) | (21.900)       | (33.673)    | (49.111)    | (54.828)    | (54.645)    | (54.498)    |
| ECONOMIC DEVELOPMENT FUND                                                             | -         | -              | -           | -           | -           | -           | -           |
| MASS TRANSIT FUND                                                                     | (59.930)  | (1.535)        | (5.424)     | (6.123)     | (21.861)    | (22.902)    | (2.085)     |
| FIRE CONSOLIDATED                                                                     | (1.999)   | -              | (1.499)     | (0.500)     | -           | -           | -           |
| PARK FUND                                                                             | (2.100)   | (0.350)        | (0.350)     | (0.350)     | (0.350)     | (0.350)     | (0.350)     |
| SUBTOTAL - OTHER TAX SUPPORTED                                                        | (64.029)  | (1.885)        | (7.273)     | (6.973)     | (22.211)    | (23.252)    | (2.435)     |
| TOTAL PROGRAMMED EXPENDITURES                                                         | (332.684) | (23.785)       | (40.946)    | (56.084)    | (77.039)    | (77.897)    | (56.933)    |
| AVAILABLE OR (GAP) TO BE SOLVED                                                       | -         | -              | -           | -           | -           | -           | -           |

\* Inflation:                      2.10%      2.25%      2.45%      2.60%      2.80%      3.00%

Note:

(1) FY11 APPROP equals new appropriation authority approved at this time. Additional current revenue funded appropriations will require drawing on operating budget fund balances.



## M-NCPPC BOND ADJUSTMENT CHART

### FY11-16 Capital Improvements Program

#### COUNTY COUNCIL APPROVED

**May 27, 2010**

| (\$ millions)                                                              | 6 YEARS  | FY11    | FY12    | FY13    | FY14    | FY15    | FY16    |
|----------------------------------------------------------------------------|----------|---------|---------|---------|---------|---------|---------|
| BONDS PLANNED FOR ISSUE<br>Assumes Council SAG                             | 37.500   | 7.500   | 6.000   | 6.000   | 6.000   | 6.000   | 6.000   |
| Adjust for Implementation *                                                | 5.380    | 1.121   | 0.897   | 0.875   | 0.853   | 0.830   | 0.805   |
| Adjust for Future Inflation *                                              | (1.492)  | -       | -       | (0.143) | (0.292) | (0.447) | (0.609) |
| SUBTOTAL FUNDS AVAILABLE FOR<br>DEBT ELIGIBLE PROJECTS (after adjustments) | 41.388   | 8.621   | 6.896   | 6.732   | 6.561   | 6.382   | 6.196   |
| Less Set Aside: Future Projects<br>29.4%                                   | 12.170   | 0.610   | 0.063   | 2.624   | 2.664   | 3.121   | 3.088   |
| TOTAL FUNDS AVAILABLE FOR PROGRAMMING                                      | 29.218   | 8.011   | 6.833   | 4.108   | 3.897   | 3.261   | 3.108   |
| Programmed P&P Bond Expenditures                                           | (29.218) | (8.011) | (6.833) | (4.108) | (3.897) | (3.261) | (3.108) |
| SUBTOTAL PROGRAMMED EXPENDITURES                                           | (29.218) | (8.011) | (6.833) | (4.108) | (3.897) | (3.261) | (3.108) |
| AVAILABLE OR (GAP) TO BE SOLVED                                            | -        | -       | -       | -       | -       | -       | -       |

#### NOTES:

\* Adjustments Include:

|                       |        |        |        |        |        |        |
|-----------------------|--------|--------|--------|--------|--------|--------|
| Inflation =           | 2.10%  | 2.25%  | 2.45%  | 2.60%  | 2.80%  | 3.00%  |
| Implementation Rate = | 87.00% | 87.00% | 87.00% | 87.00% | 87.00% | 87.00% |

## M-NCPPC BOND ADJUSTMENT CHART

### FY11-16 Amended Capital Improvements Program

#### COUNTY COUNCIL APPROVED

May 26, 2011

| (\$ millions)                              | 6 YEARS  | FY11    | FY12    | FY13    | FY14    | FY15    | FY16    |
|--------------------------------------------|----------|---------|---------|---------|---------|---------|---------|
| BONDS PLANNED FOR ISSUE                    | 37.500   | 7.500   | 6.000   | 6.000   | 6.000   | 6.000   | 6.000   |
| Assumes Council SAG                        |          |         |         |         |         |         |         |
| Adjust for Implementation *                | 5.353    | 1.121   | 0.896   | 0.873   | 0.848   | 0.821   | 0.794   |
| Adjust for Future Inflation *              | (1.674)  | -       | -       | (0.158) | (0.328) | (0.504) | (0.684) |
| SUBTOTAL FUNDS AVAILABLE FOR               |          |         |         |         |         |         |         |
| DEBT ELIGIBLE PROJECTS (after adjustments) | 41.180   | 8.621   | 6.896   | 6.715   | 6.520   | 6.318   | 6.110   |
| Less Set Aside: Future Projects            | 10.736   | 4.064   | 1.488   | 0.095   | 0.030   | 2.607   | 2.452   |
|                                            | 26.1%    |         |         |         |         |         |         |
| TOTAL FUNDS AVAILABLE FOR PROGRAMMING      | 30.444   | 4.557   | 5.408   | 6.620   | 6.490   | 3.711   | 3.658   |
| Programmed P&P Bond Expenditures           | (30.444) | (4.557) | (5.408) | (6.620) | (6.490) | (3.711) | (3.658) |
| SUBTOTAL PROGRAMMED EXPENDITURES           | (30.444) | (4.557) | (5.408) | (6.620) | (6.490) | (3.711) | (3.658) |
| AVAILABLE OR (GAP) TO BE SOLVED            | -        | -       | -       | -       | -       | -       | -       |

**NOTES:**

\* Adjustments Include:

|                       |        |        |        |        |        |        |
|-----------------------|--------|--------|--------|--------|--------|--------|
| Inflation =           | 2.10%  | 2.40%  | 2.70%  | 3.00%  | 3.20%  | 3.40%  |
| Implementation Rate = | 87.00% | 87.00% | 87.00% | 87.00% | 87.00% | 87.00% |

### FY12-17 Budgetary Assumptions of State Aid for School Construction (\$000s)

| Projects by Category & Priority            | FY11          | FY12-17          | FY12          | FY13            | FY14            | FY15            | FY16            | FY17            |
|--------------------------------------------|---------------|------------------|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Construction Funding</b>                |               |                  |               |                 |                 |                 |                 |                 |
| Carderock Springs ES                       |               | 1,158            | 1,158         |                 |                 |                 |                 |                 |
| Francis Scott Key MS                       | 1310          |                  |               |                 |                 |                 |                 |                 |
| Takoma Park ES                             |               | 1,162            | 1,162         |                 |                 |                 |                 |                 |
| <i>Subtotal, Construction</i>              | <i>1,310</i>  | <i>2,320</i>     | <i>2,320</i>  | -               | -               | -               | -               | -               |
| <b>Planning &amp; Construction</b>         |               |                  |               |                 |                 |                 |                 |                 |
| Bells Mill ES                              | 7,460         | -                |               |                 |                 |                 |                 |                 |
| Carderock Springs ES                       | 3,477         | -                |               |                 |                 |                 |                 |                 |
| Cashell ES                                 | 4,967         | -                |               |                 |                 |                 |                 |                 |
| Cresthaven ES                              | 6,565         | -                |               |                 |                 |                 |                 |                 |
| Takoma Park                                | 601           | -                |               |                 |                 |                 |                 |                 |
| Cabin John MS                              |               | 11,193           | 11,193        |                 |                 |                 |                 |                 |
| Cannon Road ES                             |               | 4,477            | 4,477         |                 |                 |                 |                 |                 |
| East Silver Spring ES                      |               | 422              | 422           |                 |                 |                 |                 |                 |
| Fox Chapel ES                              |               | 1,880            | 1,880         |                 |                 |                 |                 |                 |
| Poolesville HS                             |               | 3,081            | 3,081         |                 |                 |                 |                 |                 |
| Sherwood ES                                |               | 160              | 160           |                 |                 |                 |                 |                 |
| Downcounty Consortium ES #29               |               | 4,664            |               | 4,664           |                 |                 |                 |                 |
| Paint Branch HS                            |               | 19,467           |               | 19,467          |                 |                 |                 |                 |
| Beverly Farms ES                           |               | 4,283            |               | 4,283           |                 |                 |                 |                 |
| Glenallen ES                               |               | 4,604            |               | 4,604           |                 |                 |                 |                 |
| Herbert Hoover MS                          |               | 7,406            |               | 7,406           |                 |                 |                 |                 |
| Weller Road ES                             |               | 2,330            |               | 2,330           |                 |                 |                 |                 |
| Gaithersburg HS                            |               | 19,371           |               | 19,371          |                 |                 |                 |                 |
| Bel Pre ES                                 |               | 7,893            |               | 3,947           | 3,946           |                 |                 |                 |
| Candelwood ES                              |               | 6,816            |               | 3,408           | 3,408           |                 |                 |                 |
| Rock Creek Forest ES                       |               | 8,942            |               | 4,471           | 4,471           |                 |                 |                 |
| Wheaton HS                                 |               | 26,076           |               | 13,038          | 13,038          |                 |                 |                 |
| William H. Farquhar MS                     |               | 12,170           |               | 6,085           | 6,085           |                 |                 |                 |
| Brown Station ES                           |               | 11,568           |               |                 | 5,784           | 5,784           |                 |                 |
| Clarksburg Cluster ES                      |               |                  |               |                 | 6,992           | 6,991           |                 |                 |
| Wayside ES                                 |               | 9,339            |               |                 | 4,670           | 4,669           |                 |                 |
| Wheaton Woods ES                           |               | 12,292           |               |                 | 6,146           | 6,146           |                 |                 |
| Seneca Valley HS                           |               | 51,457           |               |                 | 25,729          | 25,728          |                 |                 |
| Clarksburg HS                              |               |                  |               |                 |                 | 3,004           | 3,004           |                 |
| Clarksburg/Damascus MS                     |               |                  |               |                 |                 | 11,087          | 11,087          |                 |
| Luxmanor ES                                |               | 12,205           |               |                 |                 | 6,103           | 6,102           |                 |
| Maryvale ES                                |               | 12,597           |               |                 |                 | 6,299           | 6,298           |                 |
| Potomac ES                                 |               | 11,562           |               |                 |                 | 5,781           | 5,781           |                 |
| Tilden @ Woodward MS                       |               | 23,961           |               |                 |                 | 11,981          | 11,980          |                 |
| Wootton HS                                 |               | 49,799           |               |                 |                 |                 | 24,900          | 24,899          |
| Eastern MS                                 |               | 12,110           |               |                 |                 |                 |                 | 12,110          |
| <i>Subtotal, Planning and Construction</i> | <i>23,070</i> | <i>394,290</i>   | <i>21,213</i> | <i>93,074</i>   | <i>80,269</i>   | <i>93,573</i>   | <i>69,152</i>   | <i>37,009</i>   |
| <b>Countywide Projects</b>                 |               |                  |               |                 |                 |                 |                 |                 |
| Roof Replacement                           | 2,197         | 2,807            | 2,807         |                 |                 |                 |                 |                 |
| HVAC/Electrical Replacement                | 3,966         | 6,660            | 6,660         |                 |                 |                 |                 |                 |
| Addition Projects (Outyears)               | -             | 125,000          | -             | 25,000          | 25,000          | 25,000          | 25,000          | 25,000          |
| Systemic Projects (Outyears)               | -             | 15,000           | -             | 3,000           | 3,000           | 3,000           | 3,000           | 3,000           |
| <i>Subtotal, Countywide</i>                | <i>6,163</i>  | <i>149,467</i>   | <i>9,467</i>  | <i>28,000</i>   | <i>28,000</i>   | <i>28,000</i>   | <i>28,000</i>   | <i>28,000</i>   |
| <b>Total, All Projects</b>                 | <b>30,543</b> | <b>546,075</b>   | <b>33,000</b> | <b>121,074</b>  | <b>108,268</b>  | <b>121,572</b>  | <b>97,152</b>   | <b>65,009</b>   |
| <b>Offset [*]</b>                          | <b>-</b>      | <b>(304,075)</b> | <b>9,000</b>  | <b>(81,074)</b> | <b>(68,268)</b> | <b>(81,572)</b> | <b>(57,152)</b> | <b>(25,009)</b> |
| <b>Total State Aid Assumed</b>             | <b>30,543</b> | <b>242,000</b>   | <b>42,000</b> | <b>40,000</b>   | <b>40,000</b>   | <b>40,000</b>   | <b>40,000</b>   | <b>40,000</b>   |

**Notes:**

- [1] This chart reflects outyear State aid estimates from the MCPS November 2010 request to the State. Future annual request levels for State aid will be based on State eligibility requirements and may exceed the amounts shown. In addition, anticipated changes to State funding formulas will affect amounts requested.
- [2] Projects shown beyond FY12 do not yet have construction dollars approved. Expected funding requests are shown here.
- [\*] Offset reconciles specified project total costs with assumed State funding levels. For FY12, the County will receive \$9.0 million from the State alcohol beverage sales and use tax increase for school construction projects; the State has not yet allocated these funds to specific projects.