M-NCPPC BOND ADJUSTMENT CHART

FY11-16 Biennial Capital Improvements Program
COUNTY EXECUTIVE RECOMMENDED
January 14, 2011

($ millions)	6 YEARS	FY11	FY12	FY13	FY14	FY15	FY16
BONDS PLANNED FOR ISSUE Assumes Council SAG	37.500	7.500	6.000	6.000	6.000	6.000	6.000
Adjust for Implementation *	5.374	1.121	0.896	0.875	0.851	0.827	0.803
Adjust for Future Inflation *	(1.535)	-	-	(0.143)	(0.303)	(0.464)	(0.625)
SUBTOTAL FUNDS AVAILABLE FOR DEBT ELIGIBLE PROJECTS (after adjustments)	41.339	8.621	6.896	6.732	6.548	6.364	6.178
Less Set Aside: Future Projects	10.895 26.4%	4.064	1.488	0.112	0.058	2.653	2.520
TOTAL FUNDS AVAILABLE FOR PROGRAMMING	30.444	4.557	5.408	6.620	6.490	3.711	3.658
Programmed P&P Bond Expenditures	(30.444)	(4.557)	(5.408)	(6.620)	(6.490)	(3.711)	(3.658)
SUBTOTAL PROGRAMMED EXPENDITURES	(30.444)	(4.557)	(5.408)	(6.620)	(6.490)	(3.711)	(3.658)
AVAILABLE OR (GAP) TO BE SOLVED	-	-	-	-	-	-	-

NOTES:

* Adjustments Include:

Inflation =	2.10%	2.35%	2.45%	2.80%	2.90%	3.00%
Implementation Rate =	87.00%	87.00%	87.00%	87.00%	87.00%	87.00%