

FY12-17 PUBLIC SERVICES PROGRAM: FISCAL PLAN				BRADLEY NOISE ABATEMENT			
FISCAL PROJECTIONS	FY11 ESTIMATE	FY12 REC	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION
<b>ASSUMPTIONS</b>							
Property Tax Rate: Real Property	0.080	0.080	0.000	0.000	0.000	0.000	0.000
Assessable Base: Real Property (000)	40,700	39,600	39,700	40,700	41,500	43,700	45,800
Property Tax Collection Factor: Real Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Property Tax Rate: Personal Property	0.200	0.200	0.000	0.000	0.000	0.000	0.000
Assessable Base: Personal Property (000)	-	-	-	-	-	-	-
Property Tax Collection Factor: Personal Property	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%
Indirect Cost Rate	14.29%	14.29%	14.29%	14.29%	14.29%	14.29%	14.29%
CPI (Fiscal Year)	2.0%	2.4%	2.7%	3.0%	3.2%	3.4%	3.6%
Investment Income Yield	0.14%	0.40%	0.90%	2.00%	2.75%	3.50%	4.00%
<b>BEGINNING FUND BALANCE</b>	<b>12,470</b>	<b>18,560</b>	<b>25,080</b>	<b>1,530</b>	<b>1,530</b>	<b>1,530</b>	<b>1,530</b>
<b>REVENUES</b>							
Taxes	32,270	31,390	0	0	0	0	0
<b>Subtotal Revenues</b>	<b>32,270</b>	<b>31,390</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>							
Transfers To Debt Service Fund	(26,180)	(24,870)	(23,550)	0	0	0	0
GO Bonds	(26,180)	(24,870)	(23,550)	0	0	0	0
<b>TOTAL RESOURCES</b>	<b>18,560</b>	<b>25,080</b>	<b>1,530</b>	<b>1,530</b>	<b>1,530</b>	<b>1,530</b>	<b>1,530</b>
<b>YEAR END FUND BALANCE</b>	<b>18,560</b>	<b>25,080</b>	<b>1,530</b>	<b>1,530</b>	<b>1,530</b>	<b>1,530</b>	<b>1,530</b>
<b>END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

**Assumptions:**

1. The Tax rate is adjusted annually to ensure adequate revenues are collected to cover the debt service obligation.
2. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenue, and fund balances may vary based on changes to tax rates.