

FY12-17 PUBLIC SERVICES PROGRAM: FISCAL PLAN							
Community Use of Public Facilities							
FISCAL PROJECTIONS	FY11 ESTIMATE	FY12 REC	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION
ASSUMPTIONS							
Indirect Cost Rate	12.59%	12.59%	12.59%	12.59%	12.59%	12.59%	12.59%
CPI (Fiscal Year)	2.0%	2.4%	2.7%	3.0%	3.2%	3.4%	3.6%
Investment Income Yield	0.14%	0.40%	0.90%	2.00%	2.75%	3.50%	4.00%
BEGINNING FUND BALANCE	1,236,730	1,128,380	964,390	1,094,350	1,105,250	1,169,410	1,183,710
REVENUES							
Charges For Services	9,064,530	9,633,840	10,125,538	10,150,780	10,366,890	10,524,460	10,765,940
Miscellaneous	10,000	20,000	50,000	120,000	170,000	230,000	270,000
Subtotal Revenues	9,074,530	9,653,840	10,175,538	10,270,780	10,536,890	10,754,460	11,035,940
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To The General Fund	(52,790)	(176,370)	(144,640)	(279,330)	16,030	(122,940)	(119,810)
Indirect Costs	(326,290)	(330,740)	(304,330)	(304,330)	(304,330)	(304,330)	(304,330)
DCM	(276,000)	(297,000)	(297,000)	(297,000)	(297,000)	(297,000)	(297,000)
Technology Modernization	(7,330)	(7,330)	(7,330)	(7,330)	(7,330)	(7,330)	(7,330)
Transfers From The General Fund	(42,960)	(26,410)	0	0	0	0	0
Elections	273,500	154,370	159,690	25,000	320,360	181,390	184,520
Free Use	248,500	129,370	134,690	0	295,360	156,390	159,520
	25,000	25,000	25,000	25,000	25,000	25,000	25,000
TOTAL RESOURCES	10,258,470	10,605,850	10,995,288	11,085,800	11,658,170	11,800,930	12,099,840
PSP OPER. BUDGET APPROP/ EXPS.							
Operating Budget	(9,130,090)	(9,641,460)	(9,752,330)	(9,875,820)	(10,010,680)	(10,158,000)	(10,319,030)
Retiree Health Insurance Pre-Funding	n/a	n/a	13,330	39,900	81,930	84,550	85,460
Elections	n/a	n/a	(5,320)	129,370	(165,990)	(27,020)	(30,150)
Increase Utility Reimbursement to MCPS	n/a	n/a	(111,780)	(171,020)	(232,040)	(294,900)	(359,630)
Office Lease	n/a	n/a	(8,980)	(18,250)	(27,820)	(37,690)	(37,690)
Other Increases in Reimbursements to MCPS	n/a	n/a	(35,860)	(84,730)	(134,160)	(184,160)	(234,740)
Subtotal PSP Oper Budget Approp / Exp's	(9,130,090)	(9,641,460)	(9,900,940)	(9,980,550)	(10,488,760)	(10,617,220)	(10,895,780)
TOTAL USE OF RESOURCES	(9,130,090)	(9,641,460)	(9,900,940)	(9,980,550)	(10,488,760)	(10,617,220)	(10,895,780)
YEAR END FUND BALANCE	1,128,380	964,390	1,094,350	1,105,250	1,169,410	1,183,710	1,204,060
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	11.0%	9.1%	10.0%	10.0%	10.0%	10.0%	10.0%

Assumptions:

1. The table reflects an increase in fees approved by the ICB through FY14 and changes in revenue in FY15, FY16, and FY17 necessary to maintain a fund balance of 10%. The ICB must review and approve any changes in fees.
2. Changes in interfund transfers reflect the election cycle, receipts from the General Fund to offset the cost of free use and unpermitted field use, and technology modernization costs.

Major Issues:

1. Per the requirements of Council Resolution 13-1673, Paragraph 61: Recreation and M-NCPPC Facility Booking Consolidation, there may be one-time software purchases, server configuration, and ongoing web-hosting charges during and after FY12. The transition plan jointly developed by CUPF, M-NCPPC, and MCRD recommended the creation of a fully merged database. At the direction of Council, CUPF will provide future booking services for the merged entity. The budget implications for this new responsibility are indeterminate.

Notes:

1. The fund balance is calculated on a net assets basis.
2. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.