

FY12-17 PUBLIC SERVICES PROGRAM: FISCAL PLAN		Economic Development Fund					
FISCAL PROJECTIONS	FY11 ESTIMATE	FY12 REC	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION
Indirect Cost Rate	12.59%	12.59%	12.59%	12.59%	12.59%	12.59%	12.59%
CPI (Fiscal Year)	2.0%	2.4%	2.7%	3.0%	3.2%	3.4%	3.6%
<b>BEGINNING FUND BALANCE</b>	<b>726,130</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>REVENUES</b>							
Miscellaneous	183,120	195,290	107,060	84,490	54,320	35,980	11,950
<b>Subtotal Revenues</b>	<b>183,120</b>	<b>195,290</b>	<b>107,060</b>	<b>84,490</b>	<b>54,320</b>	<b>35,980</b>	<b>11,950</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>	<b>619,520</b>	<b>4,726,990</b>	<b>2,740,220</b>	<b>762,790</b>	<b>792,960</b>	<b>811,300</b>	<b>835,330</b>
Transfers From The General Fund	619,520	4,726,990	2,740,220	762,790	792,960	811,300	835,330
Baseline General Fund transfer	619,520	4,726,990	2,740,220	762,790	792,960	811,300	835,330
<b>TOTAL RESOURCES</b>	<b>1,528,770</b>	<b>4,922,280</b>	<b>2,847,280</b>	<b>847,280</b>	<b>847,280</b>	<b>847,280</b>	<b>847,280</b>
<b>PSP OPER. BUDGET APPROP/ EXPS.</b>							
Operating Budget	(1,528,770)	(4,922,280)	(4,922,280)	(4,922,280)	(4,922,280)	(4,922,280)	(4,922,280)
FFI Elimination of One-time Items	n/a	n/a	4,075,000	4,075,000	4,075,000	4,075,000	4,075,000
FFI Pending Grants	n/a	n/a	(2,000,000)	0	0	0	0
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(1,528,770)</b>	<b>(4,922,280)</b>	<b>(2,847,280)</b>	<b>(847,280)</b>	<b>(847,280)</b>	<b>(847,280)</b>	<b>(847,280)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(1,528,770)</b>	<b>(4,922,280)</b>	<b>(2,847,280)</b>	<b>(847,280)</b>	<b>(847,280)</b>	<b>(847,280)</b>	<b>(847,280)</b>
<b>YEAR END FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

**Assumptions:**

1. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.
2. The labor contract with the Municipal and County Government Employees Organization, Local 1994 expires at the end of FY12.
3. FY12 expenditures for the Small Business Loan Program have also been changed to ensure that expenditures equal loan repayments.
4. The transfer from the General Fund is adjusted to fund program costs, net of offsetting loan repayments, intergovernmental funding, and interest income.