

County Executive's Recommended FY12-17 Public Services Program Tax Supported Fiscal Plan Summary

(\$ in Millions)														
	App. FY11	Est FY11	% Chg. FY11-12 Rec/Bud	Projected FY12 3-15-11	% Chg. FY12-13	Projected FY13	% Chg. FY13-14	Projected FY14	% Chg. FY14-15	Projected FY15	% Chg. FY15-16	Projected FY16	% Chg. FY16-17	Projected FY17
Total Revenues	5-27-10	3-15-11												
1 Property Tax (less PDs)	1,450.1	1,430.0	0.8%	1,462.2	2.5%	1,498.6	3.4%	1,549.7	3.3%	1,601.5	3.6%	1,659.3	4.1%	1,727.6
2 Income Tax	1,060.7	1,043.7	5.3%	1,117.2	6.4%	1,188.6	5.0%	1,248.0	7.2%	1,337.6	6.7%	1,427.5	5.0%	1,498.7
3 Transfer/Recordation Tax	139.9	134.8	2.6%	143.5	4.5%	150.0	7.9%	161.8	-1.2%	159.8	6.6%	170.3	1.4%	172.7
4 Investment Income	3.6	0.7	-55.9%	1.6	69.4%	2.7	92.0%	5.2	37.3%	7.2	22.1%	8.8	17.8%	10.3
5 Other Taxes	313.2	316.4	3.8%	325.3	-33.4%	216.8	2.9%	223.2	2.6%	229.0	2.3%	234.3	2.8%	240.9
6 Other Revenues	811.6	754.7	2.6%	832.8	0.4%	836.5	0.5%	840.7	0.5%	845.2	0.6%	850.1	0.6%	855.4
7 Total Revenues	3,779.2	3,680.3	2.7%	3,882.7	0.3%	3,893.2	3.5%	4,028.6	3.8%	4,180.2	4.1%	4,350.4	3.6%	4,505.5
8														
9 Net Transfers In (Out)	41.7	48.9	-6.9%	38.9	2.7%	39.9	3.0%	41.1	3.2%	42.4	3.4%	43.9	3.6%	45.5
10 Total Revenues and Transfers Available	3,821.0	3,729.2	2.6%	3,921.6	0.3%	3,933.1	3.5%	4,069.8	3.8%	4,222.7	4.1%	4,394.2	3.6%	4,551.0
11														
12 Non-Operating Budget Use of Revenues														
13 Debt Service	264.0	263.8	12.4%	296.8	8.4%	321.6	6.9%	343.8	5.7%	363.4	6.0%	385.1	5.2%	405.1
14 PAYGO	-	-	n/a	32.0	0.0%	32.0	0.0%	32.0	0.0%	32.0	0.0%	32.0	0.0%	32.0
15 CIP Current Revenue	23.8	25.6	28.7%	30.6	93.3%	59.1	36.9%	81.0	0.6%	81.5	-21.1%	64.3	0.0%	64.3
16 Montgomery College Reserves	-	15.9	(12.0)	(12.0)	-100.5%	0.1	13.4%	0.1	9.2%	0.1	9.0%	0.1	8.7%	0.1
17 MNCPPC Reserves	-	5.3	(1.2)	(1.2)	-108.5%	0.1	44.5%	0.1	1.6%	0.1	10.4%	0.2	15.9%	0.2
18 Contribution to General Fund Undesignated Reserves	107.1	10.3	-25.1%	80.2	-95.1%	3.9	-103.7%	(0.1)	4108.7%	5.8	13.5%	6.6	81.0%	12.0
19 Contribution to Revenue Stabilization Reserves	33.9	19.2	-29.4%	24.0	-12.7%	20.9	7.3%	22.5	6.8%	24.0	6.1%	25.5	4.6%	26.6
20 Retiree Health Insurance Pre-Funding	-	-	n/a	-	n/a	146.6	11.3%	163.2	5.1%	171.5	-2.8%	166.8	-2.8%	162.0
21 Set Aside for other uses (supplemental appropriations)	0.3	32.1	-20.0%	0.2	10000.0%	20.2	0.0%	20.2	0.0%	20.2	0.0%	20.2	0.0%	20.2
22 Total Other Uses of Resources	429.1	372.2	5.0%	450.6	34.2%	604.6	9.6%	662.7	5.4%	698.7	0.3%	700.7	3.1%	722.6
23 Available to Allocate to Agencies (Total Revenues+Net Transfers-Total Other Uses)	3,391.8	3,357.0	2.3%	3,471.0	-4.1%	3,328.6	2.4%	3,407.1	3.4%	3,524.0	4.8%	3,693.6	3.7%	3,828.4
24														
25 Agency Uses														
26														
27 Montgomery County Public Schools (MCPS)	1,919.8	1,889.6	3.5%	1,987.6	-4.1%	1,906.1	2.4%	1,951.0	3.4%	2,017.9	4.8%	2,115.0	3.7%	2,192.3
28 Montgomery College (MC)	215.8	208.6	0.7%	217.3	-4.1%	208.4	2.4%	213.3	3.4%	220.6	4.8%	231.2	3.7%	239.6
29 MNCPPC (w/o Debt Service)	92.7	92.2	-2.2%	90.7	-4.1%	86.9	2.4%	89.0	3.4%	92.0	4.8%	96.5	3.7%	100.0
30 MCG	1,163.6	1,166.6	1.0%	1,175.5	-4.1%	1,127.2	2.4%	1,153.8	3.4%	1,193.4	4.8%	1,250.8	3.7%	1,296.5
31 Subtotal Agency Uses	3,391.8	3,357.0	2.3%	3,471.0	-4.1%	3,328.6	2.4%	3,407.1	3.4%	3,524.0	4.8%	3,693.6	3.7%	3,828.4
32 Total Uses	3,821.0	3,729.2	2.6%	3,921.6	0.3%	3,933.1	3.5%	4,069.8	3.8%	4,222.7	4.1%	4,394.2	3.6%	4,551.0
33 (Gap)/Available	0.0	0.0		0.0		0.0		0.0		0.0		0.0		0.0

Notes:

1. FY13-17 property tax revenues are at the Charter Limit assuming a tax credit. All other tax revenues at current rates except as noted below.
2. FY13 reduction in Other Taxes reflects scheduled sunset of the May 2010 Energy Tax increase.
3. PAYGO is programmed at policy level of 10% of planned GO Bond borrowing. See Row 14 above.
4. FY12 revenues reflect redirection of Recordation Tax Premium (\$8.3 million).
5. FY13-17 Retiree Health Insurance Pre-Funding is reflected according to updated 8-year phase-in schedule. See Row 20 above.
6. Projected agency rate of growth is constrained to balance the fiscal plan in FY13-17.
7. Reserves are funded at policy levels including legally required contributions to the Revenue Stabilization Fund.
8. FY12 Retiree Health Insurance Pre-Funding is shown at the Agency Request level. See Rows 53-56.

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(\$ in Millions)

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34 Beginning Reserves														
35 Unrestricted General Fund	29.7	42.8	24.1%	53.1	150.9%	133.3	3.0%	137.3	-0.1%	137.1	4.3%	143.0	4.6%	149.6
36 Revenue Stabilization Fund	60.4	74.9	25.7%	94.1	25.5%	118.1	17.7%	139.0	16.2%	161.5	14.9%	185.4	13.7%	210.9
37 Total Reserves	90.1	117.7	25.1%	147.2	70.8%	251.4	9.9%	276.3	8.1%	298.6	10.0%	328.4	9.8%	360.5
38														
39 Additions to Reserves														
40 Unrestricted General Fund	107.1	10.3	677.4%	80.2	95.1%	3.9	-103.7%	-0.1	4108.7%	5.8	13.5%	6.6	81.0%	12.0
41 Revenue Stabilization Fund	33.9	19.2	24.8%	24.0	-12.7%	20.9	7.3%	22.5	6.8%	24.0	6.1%	25.5	4.6%	26.6
42 Total Change in Reserves	141.1	29.5	252.8%	104.2	-76.1%	24.9	-10.3%	22.3	33.7%	29.8	7.5%	32.1	20.4%	38.6
43														
44 Ending Reserves														
45 Unrestricted General Fund	136.8	53.1	150.9%	133.3	3.0%	137.3	-0.1%	137.1	4.3%	143.0	4.6%	149.6	8.0%	161.6
46 Revenue Stabilization Fund	94.3	94.1	25.5%	118.1	17.7%	139.0	16.2%	161.5	14.9%	185.4	13.7%	210.9	12.6%	237.5
47 Total Reserves as a % of Total Tax Supported Revenues Plus CIP & Operating Grant Revenues	231.2	147.2	70.8%	251.4	9.9%	276.3	8.1%	298.6	10.0%	328.4	9.8%	360.5	10.7%	399.1
48	6.0%	3.9%		6.3%		6.8%		7.1%		7.5%		7.9%		8.5%
49 Agency Reserves														
50 Montgomery College	0.0	15.9	-75.2%	4.0	1.6%	4.0	1.8%	4.1	1.9%	4.2	2.0%	4.2	2.1%	4.3
51 M-NCPPC	0.0	5.3	-22.5%	4.1	2.5%	4.2	3.5%	4.3	3.4%	4.5	3.7%	4.6	4.1%	4.8
52 MCG + Agency Reserves as a % of Adjusted Govt Revenues		4.5%		6.5%		7.0%		7.3%		7.7%		8.1%		8.7%
52 Retiree Health Insurance Pre-Funding														
53 Montgomery County Public Schools (MCPS)	-	-		47.6		78.3		90.6		101.4		98.0		94.2
54 Montgomery College (MC)	-	-		1.0		2.4		2.7		3.1		2.9		2.7
55 MNCPPC (w/o Debt Service)	-	-		2.6		6.3		7.1		7.7		7.2		6.8
56 MCG	-	-		26.1		59.6		62.8		59.4		58.7		58.4
57 Subtotal Retiree Health Insurance Pre-Funding	-	-	-	77.2	-	146.6	-	163.2	-	171.5	-	166.8	-	162.0