

**MONTGOMERY COLLEGE CURRENT FUND
COUNTY EXECUTIVE RECOMMENDED FISCAL PLAN
FY12-17**

	FY11 2nd Qtr Est	FY12 CE Rec.	FY13 Proj.	FY14 Proj.	FY15 Proj.	FY16 Proj.	FY17 Proj.
Beginning Fund Balance	15,354,120	15,354,120	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Revenues							
General Fund Contribution	98,051,990	90,638,655	90,638,655	90,638,655	90,638,655	90,638,655	90,638,655
Tuition & Related Fees	76,464,206	80,464,800	81,160,712	81,813,129	82,469,171	83,132,462	83,797,522
Hypothetical Tuition Increase		-	17,602,654	22,652,100	28,261,643	34,469,611	41,328,511
Other Student Fees	1,324,785	1,503,473	1,516,476	1,528,666	1,540,924	1,553,318	1,565,744
State Aid	30,610,336	29,788,628	30,592,921	31,510,709	32,519,051	33,624,699	34,835,188
Fed, State & Priv. Gifts/Grants	300,000	300,000	308,100	317,343	327,498	338,633	350,824
Investment Income	250,000	75,000	77,025	79,336	81,874	84,658	87,706
Performing Arts Center	115,000	100,000	102,700	105,781	109,166	112,878	116,941
Other Revenues (asset sales, lib. fines, rentals)	800,000	800,000	821,600	846,248	873,328	903,021	935,530
Adjustments							
Total Revenues	207,916,317	203,670,556	222,820,843	229,491,967	236,821,311	244,857,935	253,656,621
Mandatory Transfers		-	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)
Perkins							
SEOG - Financial Aid		-	(175,000)	(175,000)	(175,000)	(175,000)	(175,000)
CWSP - Financial Aid		-	(275,000)	(275,000)	(275,000)	(275,000)	(275,000)
Nonmandatory Transfers		1,000,000	-	-	-	-	-
From Continuing Education		1,000,000	-	-	-	-	-
CIP CR	1,558,000	9,485,000	10,046,000	12,364,000	12,389,000	11,233,000	11,233,000
Subtotal Revenues and Transfers	209,474,317	214,155,556	232,416,843	241,405,967	248,760,311	255,640,935	264,439,621
Total Resources Available	224,828,437	229,509,676	235,916,843	244,905,967	252,260,311	259,140,935	267,939,620
County Share	47.2%	41.9%	40.8%	39.6%	38.3%	37.1%	35.8%
State Aid Share	14.7%	13.8%	13.8%	13.8%	13.8%	13.8%	13.8%
Tuition, Fees, Other Share	38.1%	44.4%	45.5%	46.7%	47.9%	49.2%	50.4%
Total Expenditures	(207,916,317)	(216,524,676)	(222,370,842)	(229,041,968)	(236,371,310)	(244,407,935)	(253,206,621)
CIP CR	(1,558,000)	(9,485,000)	(10,046,000)	(12,364,000)	(12,389,000)	(11,233,000)	(11,233,000)
Adjustments/Reserves							
End of Year Proj. Fund Bal.	15,354,120	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
End of Year Fund Bal as % of Resources		1.5%	1.5%	1.4%	1.4%	1.4%	1.3%

Assumptions:

- The table reflects, for analysis only, outyear tuition increases to maintain fund balances in the \$3.5 million target range. The College Board of Trustees recommended FY12 tuition increases; they approve in April.
- The County's local outyear contribution is at the County Executive Recommended FY12 level.
- Tuition and related fees grow at the rate of Full Time Equivalent increase.
- Other revenues and State aid grows based on CPI.
- Expenditures increase at CPI.