

FY12-17 PUBLIC SERVICES PROGRAM: FISCAL PLAN				M-NCPPC Enterprise Fund			
FISCAL PROJECTIONS	FY11 ESTIMATE	FY12 REC	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION
BEGINNING FUND BALANCE	2,335,200	2,667,300	2,819,100	3,614,940	5,320,830	7,645,130	10,339,770
REVENUES							
Charges For Services	9,387,000	9,762,100	10,025,680	10,326,450	10,656,900	11,019,240	11,415,930
Miscellaneous	10,500	12,000	10,000	20,000	30,000	38,000	40,000
Subtotal Revenues	9,397,500	9,774,100	10,035,680	10,346,450	10,686,900	11,057,240	11,455,930
TOTAL RESOURCES	11,732,700	12,441,400	12,854,780	13,961,390	16,007,730	18,702,370	21,795,700
CIP CURRENT REVENUE APPROP.	(188,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
PSP OPER. BUDGET APPROP/ EXPS.							
Operating Budget	(7,602,300)	(8,262,600)	(8,262,600)	(8,262,600)	(8,262,600)	(8,262,600)	(8,262,600)
Debt Service: Other (Non-Tax Funds only)	(1,275,100)	(1,259,700)	(877,240)	(277,960)	0	0	0
Subtotal PSP Oper Budget Approp / Exp's	(8,877,400)	(9,522,300)	(9,139,840)	(8,540,560)	(8,262,600)	(8,262,600)	(8,262,600)
TOTAL USE OF RESOURCES	(9,065,400)	(9,622,300)	(9,239,840)	(8,640,560)	(8,362,600)	(8,362,600)	(8,362,600)
YEAR END FUND BALANCE	2,667,300	2,819,100	3,614,940	5,320,830	7,645,130	10,339,770	13,433,100
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	22.7%	22.7%	28.1%	38.1%	47.8%	55.3%	61.6%

Assumptions:

1. CIP current revenue figures reflect M-NCPPC estimated expenditures.
2. On November 7, 2000, M-NCPPC adopted a fund balance policy requiring a minimum cash balance equal to 10% of operating revenues plus one year's debt service.

Notes:

1. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.