

FY12-17 PUBLIC SERVICES PROGRAM: FISCAL PLAN			Recreation				
FISCAL PROJECTIONS	FY11 ESTIMATE	FY12 RECOMMENDED	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real Property	0.018	0.018	0.018	0.018	0.017	0.015	0.013
Assessable Base: Real Property (000)	147,672,600	143,610,900	144,126,700	147,791,900	150,827,200	158,751,500	166,315,300
Property Tax Collection Factor: Real Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Property Tax Rate: Personal Property	0.045	0.045	0.045	0.045	0.043	0.038	0.033
Assessable Base: Personal Property (000)	3,365,200	3,353,000	3,369,500	3,425,400	3,502,200	3,559,900	3,622,300
Property Tax Collection Factor: Personal Property	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%
Indirect Cost Rate	14.29%	14.29%	14.29%	14.29%	14.29%	14.29%	14.29%
CPI (Fiscal Year)	2.0%	2.4%	2.7%	3.0%	3.2%	3.4%	3.6%
Investment Income Yield	0.14%	0.40%	0.90%	2.00%	2.75%	3.50%	4.00%
BEGINNING FUND BALANCE	0	1,218,680	898,160	461,040	830,000	856,150	1,308,150
REVENUES							
Taxes	27,818,320	27,088,440	27,187,690	27,866,010	26,861,080	24,900,000	22,574,220
Charges For Services	11,553,700	11,597,810	11,910,950	12,268,280	12,660,860	13,091,330	13,562,620
Miscellaneous	(105,360)	(105,360)	(105,360)	(105,360)	(105,360)	(105,360)	(105,360)
Subtotal Revenues	39,266,660	38,580,890	38,993,280	40,028,930	39,416,580	37,885,970	36,031,480
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To Debt Service Fund	(12,562,010)	(14,436,420)	(14,646,370)	(14,875,940)	(14,606,400)	(12,649,940)	(11,862,480)
GO Bonds	(7,880,510)	(9,100,080)	(9,395,890)	(10,114,430)	(9,844,640)	(7,886,430)	(7,100,970)
Long Term Leases	(2,325,820)	(2,325,680)	(2,323,020)	(1,834,050)	(1,834,300)	(1,836,050)	(1,834,050)
Transfers To The General Fund	(3,765,140)	(4,020,360)	(3,937,160)	(3,937,160)	(3,937,160)	(3,937,160)	(3,937,160)
Indirect Costs	(2,018,730)	(2,173,950)	(2,173,950)	(2,173,950)	(2,173,950)	(2,173,950)	(2,173,950)
Other - DCM	(83,200)	(83,200)	0	0	0	0	0
Transfers From The General Fund	1,409,460	1,009,700	1,009,700	1,009,700	1,009,700	1,009,700	1,009,700
Countywide Services	888,710	888,710	888,710	888,710	888,710	888,710	888,710
ASACs	120,990	120,990	120,990	120,990	120,990	120,990	120,990
Cultural Diversity	399,760	0	0	0	0	0	0
TOTAL RESOURCES	26,704,650	25,363,150	25,245,070	25,614,030	25,640,180	26,092,180	25,477,150
PSP OPER. BUDGET APPROP/ EXPS.							
Operating Budget	(25,485,970)	(24,464,990)	(24,464,990)	(24,464,990)	(24,464,990)	(24,464,990)	(24,464,990)
Annualizations and One-Time	n/a	n/a	71,140	71,140	71,140	71,140	71,140
Motor Pool Rate Adjustment	n/a	n/a	(69,010)	(69,010)	(69,010)	(69,010)	(69,010)
White Oak Community Recreation Center	n/a	n/a	(118,270)	(118,270)	(118,270)	(118,270)	(118,270)
Plum Gar Neighborhood Recreation Center	n/a	n/a	(154,400)	(154,400)	(154,400)	(154,400)	(154,400)
Scotland Neighborhood Recreation Center	n/a	n/a	(48,500)	(48,500)	(48,500)	(48,500)	(48,500)
Subtotal PSP Oper Budget Approp / Exp's	(25,485,970)	(24,464,990)	(24,784,030)	(24,784,030)	(24,784,030)	(24,784,030)	(24,784,030)
TOTAL USE OF RESOURCES	(25,485,970)	(24,464,990)	(24,784,030)	(24,784,030)	(24,784,030)	(24,784,030)	(24,784,030)
YEAR END FUND BALANCE	1,218,680	898,160	461,040	830,000	856,150	1,308,150	693,120
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	4.6%	3.5%	1.8%	3.2%	3.3%	5.0%	2.7%

Assumptions:

1. Tax rates are adjusted to fund the planned program of public services and maintain a positive fund balance. The County's policy is to maximize tax supported reserves in the General Fund which results in minimizing reserves in the County's tax supported special revenue funds.
2. Related revenues, debt service and operating costs have been incorporated for new facilities opening between FY12 and FY17 (White Oak Community Recreation, Plum Gar (Renovation), and Scotland (Renovation) Neighborhood Centers.)
3. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY13-17 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.
4. Related revenues and operating costs associated with the temporary closure of the Germantown Indoor Swim Center for renovations have been included.