

**Changes in Assumptions: Economic, Demographic, and Revenues
December 2005 through March 2012**

A	G	G	H	I	J	K	L	M	N	O	P	Q	P	Q
	Approved	Estimated	% Chg.	Projected										
	FY12	FY12	FY12-13	FY13	FY13-14	FY14	FY14-15	FY15	FY15-16	FY16	FY16-17	FY17	FY17-18	FY18
Population														
December, 2005	1,016,000	1,016,000		n/a										
March, 2006	1,016,000	1,016,000		n/a										
December, 2006	1,016,000	1,016,000	0.8%	1,024,000		n/a								
March, 2007	1,016,000	1,016,000	0.8%	1,024,000		n/a								
December, 2007	1,009,000	1,009,000	0.9%	1,018,000	0.9%	1,027,000		n/a		n/a		n/a		n/a
March, 2008	1,009,000	1,009,000	0.9%	1,018,000	0.9%	1,027,000		n/a		n/a		n/a		n/a
December, 2008	989,181	989,181	1.2%	1,000,979	1.2%	1,012,919	1.2%	1,025,000		n/a		n/a		n/a
March, 2009	989,181	989,181	1.2%	1,000,979	1.2%	1,012,919	1.2%	1,025,000		n/a		n/a		n/a
December, 2009	989,000	989,000	1.2%	1,001,000	1.2%	1,013,000	1.2%	1,025,000	1.0%	1,035,000		n/a		n/a
March, 2010	989,000	989,000	1.2%	1,001,000	1.2%	1,013,000	1.2%	1,025,000	1.0%	1,035,000		n/a		n/a
December 2010	978,700	978,700	0.8%	986,100	0.8%	993,500	0.8%	1,001,000	0.9%	1,010,450	0.0%	1,010,940		n/a
March 2011	978,700	978,700	0.8%	986,100	0.8%	993,500	0.8%	1,001,000	0.9%	1,010,450	0.0%	1,010,940		n/a
December 2011	989,540	989,540	0.9%	998,540	0.9%	1,007,620	0.9%	1,017,000	0.9%	1,026,380	0.9%	1,035,850	0.9%	1,045,400
March 2012	989,540	989,450	0.9%	998,540	0.9%	1,007,620	0.9%	1,017,000	0.9%	1,026,380	0.9%	1,035,850	0.9%	1,045,000
MOE Enrollment														
December, 2005	137,760	137,760		n/a										
March, 2006	137,760	137,760		n/a										
December, 2006	134,094	134,094	0.4%	134,659		n/a								
March, 2007	134,659	134,659	0.6%	135,482		n/a								
December, 2007	134,955	134,955	0.1%	135,139	0.3%	135,484		n/a		n/a		n/a		n/a
March, 2008	134,955	134,955	0.1%	135,139	0.3%	135,484		n/a		n/a		n/a		n/a
December, 2008	138,259	138,259	0.5%	139,013	0.6%	139,899	0.8%	141,068		n/a		n/a		n/a
March, 2009	138,259	138,259	0.5%	139,013	0.6%	139,899	0.8%	141,068		n/a		n/a		n/a
December, 2009	140,382	140,382	0.6%	141,194	0.6%	141,994	0.6%	142,868	0.8%	143,989		n/a		n/a
March, 2010	140,382	140,382	0.6%	141,194	0.6%	141,994	0.6%	142,868	0.8%	143,989		n/a		n/a
December 2010	142,756	142,756	1.5%	144,877	1.0%	146,348	0.8%	147,506	1.1%	149,129	1.1%	150,791		n/a
March 2011	142,756	142,756	1.5%	144,877	1.0%	146,348	0.8%	147,506	1.1%	149,129	1.1%	150,791		n/a
December 2011	146,497	146,497	1.7%	148,958	1.2%	150,681	0.9%	151,966	0.8%	153,122	0.9%	154,495	1.0%	156,020
March 2012	146,497	146,497	1.7%	148,958	1.2%	150,681	0.9%	151,966	0.8%	153,122	0.9%	154,495	1.0%	156,020

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College Enrollment (FTE)														
December, 2005	20,247	20,247		n/a										
March, 2006	20,247	20,247		n/a										
December, 2006	20,247	20,247	0.0%	20,247		n/a								
March, 2007	20,923	20,923	0.0%	20,923		n/a								
December, 2007	21,759	21,759	1.9%	22,174	0.0%	22,174		n/a		n/a		n/a		n/a
March, 2008	21,759	21,759	1.9%	22,174	0.0%	22,174		n/a		n/a		n/a		n/a
December, 2008	21,177	21,177	0.7%	21,330	0.3%	21,404	0.0%	21,404		n/a		n/a		n/a
March, 2009	21,177	21,177	0.7%	21,330	0.3%	21,404	0.0%	21,404		n/a		n/a		n/a
December, 2009	22,340	22,340	0.9%	22,541	0.5%	22,657	0.5%	22,770	0.0%	22,770		n/a		n/a
March, 2010	22,340	22,340	0.9%	22,541	0.5%	22,657	0.5%	22,770	0.0%	22,770		n/a		n/a
December 2010	22,200	22,200	0.9%	22,392	0.8%	22,572	0.8%	22,753	0.8%	22,936	0.0%	22,936		n/a
March 2011	22,200	22,200	0.9%	22,392	0.8%	22,572	0.8%	22,753	0.8%	22,936	0.0%	22,936		n/a
December 2011	22,348	22,348	1.6%	22,706	1.3%	23,011	1.4%	23,334	0.9%	23,554	0.3%	23,628	0.0%	23,628
March 2012	22,348	22,348	1.6%	22,706	1.3%	23,011	1.4%	23,334	0.9%	23,554	0.3%	23,628	0.0%	23,628
CPI (Fiscal Year)														
December, 2005	2.7%	2.7%		n/a										
March, 2006	2.7%	2.7%		n/a										
December, 2006	2.6%	2.6%	-1.9%	2.6%		n/a								
March, 2007	2.6%	2.6%	-1.9%	2.6%		n/a								
December, 2007	2.6%	2.6%	-1.9%	2.6%	-2.0%	2.5%		n/a		n/a		n/a		n/a
March, 2008	2.5%	2.5%	0.0%	2.5%	0.0%	2.5%		n/a		n/a		n/a		n/a
December, 2008	2.5%	2.5%	0.0%	2.5%	0.0%	2.5%	0.0%	2.5%		n/a		n/a		n/a
March, 2009	2.5%	2.5%	0.0%	2.5%	0.0%	2.5%	0.0%	2.5%		n/a		n/a		n/a
December, 2009	2.7%	2.7%	11.1%	3.0%	6.7%	3.2%	6.3%	3.4%	5.9%	3.6%		n/a		n/a
March, 2010	2.3%	2.3%	8.9%	2.5%	6.1%	2.6%	7.7%	2.8%	7.1%	3.0%		n/a		n/a
December 2010	2.4%	2.4%	4.3%	2.5%	14.3%	2.8%	3.6%	2.9%	3.4%	3.0%	0.0%	3.0%		n/a
March 2011	2.4%	2.4%	12.5%	2.7%	11.1%	3.0%	6.7%	3.2%	6.3%	3.4%	5.9%	3.6%		n/a
December 2011	3.0%	3.0%	-16.7%	2.5%	4.0%	2.6%	7.7%	2.8%	-3.6%	2.7%	0.0%	2.7%	0.0%	2.7%
March 2012	3.1%	3.1%	-12.9%	2.7%	7.4%	2.9%	-1.7%	2.9%	-7.0%	2.7%	0.0%	2.7%	1.9%	2.7%

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Growth Resident Employment (%)														
December, 2005	1.4%	1.4%		n/a										
March, 2006	1.1%	1.1%		n/a										
December, 2006	0.7%	0.7%	57.1%	1.1%		n/a								
March, 2007	1.2%	1.2%	-8.3%	1.1%		n/a								
December, 2007	1.4%	1.4%	-21.4%	1.1%	0.0%	1.1%		n/a		n/a		n/a		n/a
March, 2008	0.9%	0.9%	0.0%	0.9%	0.0%	0.9%		n/a		n/a		n/a		n/a
December, 2008	0.8%	0.8%	0.0%	0.8%	0.0%	0.8%	0.0%	0.8%		n/a		n/a		n/a
March, 2009	0.8%	0.8%	62.5%	1.3%	-30.8%	0.9%	-33.3%	0.6%		n/a		n/a		n/a
December, 2009	0.9%	0.9%	11.1%	1.0%	20.0%	1.2%	0.0%	1.2%	-150.0%	-0.6%		n/a		n/a
March, 2010	2.5%	2.5%	-8.0%	2.3%	-43.5%	1.3%	0.0%	1.3%	15.4%	1.5%		n/a		n/a
December 2010	1.3%	1.3%	23.1%	1.6%	-12.5%	1.4%	-7.1%	1.3%	-15.4%	1.1%	18.2%	1.3%		n/a
March 2011	1.1%	1.1%	-81.8%	2.0%	-45.0%	1.1%	9.1%	1.2%	-16.7%	1.0%	0.0%	1.0%		n/a
December 2011	0.3%	0.3%	266.7%	1.1%	27.3%	1.4%	35.7%	1.9%	-10.5%	1.7%	-23.5%	1.3%	15.4%	1.5%
March 2012	0.9%	0.9%	44.4%	1.3%	23.1%	1.6%	56.3%	2.5%	-12.0%	2.2%	-45.5%	1.2%	-41.7%	0.7%
Personal Income (CY)														
December, 2005	73,900	73,900		n/a										
March, 2006	75,800	75,800		n/a										
December, 2006	79,100	79,100	4.9%	83,000		n/a								
March, 2007	82,200	82,200	5.5%	86,700		n/a								
December, 2007	79,100	79,100	4.8%	82,900	4.9%	87,000		n/a		n/a		n/a		n/a
March, 2008	80,600	80,600	5.6%	85,100	5.6%	89,900		n/a		n/a		n/a		n/a
December, 2008	79,900	79,900	5.1%	84,000	5.1%	88,300	5.2%	92,900		n/a		n/a		n/a
March, 2009	78,000	78,000	5.0%	81,900	4.6%	85,700	4.4%	89,500		n/a		n/a		n/a
December 2009	75,450	75,450	6.1%	80,090	6.1%	84,970	5.6%	89,720	5.7%	94,820		n/a		n/a
March 2010	73,420	73,420	5.6%	77,520	5.6%	81,850	5.3%	86,150	4.1%	89,650		n/a		n/a
December 2010	74,820	74,820	6.3%	79,540	6.1%	84,430	4.5%	88,270	4.4%	92,130	4.5%	96,240		n/a
March 2011	72,740	72,740	6.1%	77,170	6.0%	81,810	5.3%	86,130	4.8%	90,230	4.9%	94,680		n/a
December 2011	73,720	73,720	4.3%	76,890	5.9%	81,390	5.8%	86,070	4.2%	89,690	3.4%	92,760	3.7%	96,220
March 2012	72,550	72,550	4.9%	76,100	5.3%	80,110	5.2%	84,290	4.6%	88,170	3.4%	91,180	3.1%	93,980

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Property Tax Revenues														
December, 2005	2,073.5	2,073.5		n/a										
March, 2006	1,885.3	1,885.3		n/a										
December, 2006	1,905.5	1,905.5	8.8%	2,073.5		n/a								
March, 2007	1,374.1	1,374.1	3.4%	1,420.3		n/a								
December, 2007	1,367.8	1,367.8	3.1%	1,409.6	3.0%	1,452.6		n/a		n/a		n/a		n/a
March, 2008	1,504.6	1,504.6	3.0%	1,549.5	2.9%	1,595.1		n/a		n/a		n/a		n/a
December, 2008	1,551.3	1,551.3	3.3%	1,602.5	3.2%	1,654.2	3.1%	1,705.7		n/a		n/a		n/a
March, 2009	1,541.7	1,541.7	3.3%	1,592.6	3.2%	1,644.1	3.1%	1,695.5		n/a		n/a		n/a
December, 2009	1,479.3	1,479.3	3.4%	1,529.4	3.5%	1,583.7	5.1%	1,664.2	2.0%	1,696.9		n/a		n/a
March, 2010	1,489.9	1,489.9	3.0%	1,534.9	3.1%	1,582.6	3.4%	1,635.9	2.4%	1,675.1		n/a		n/a
December 2010	1,468.7	1,468.7	2.9%	1,511.3	3.5%	1,563.5	3.2%	1,613.7	3.5%	1,670.3	3.8%	1,733.1		n/a
March 2011	1,462.2	1,462.2	2.5%	1,498.6	3.4%	1,549.7	3.3%	1,601.5	3.6%	1,659.3	4.1%	1,727.6		n/a
December 2011	1,462.2	1,444.7	2.0%	1,492.2	3.0%	1,537.4	2.6%	1,576.9	3.4%	1,631.0	3.7%	1,692.1	3.0%	1,743.7
March 2012	1,462.2	1,437.0	0.0%	1,462.2	3.0%	1,505.8	3.1%	1,553.2	3.5%	1,608.2	3.5%	1,664.5	3.1%	1,715.4
Income Tax Revenues														
December, 2005	1,305.5	1,305.5		n/a										
March, 2006	1,305.7	1,305.7		n/a										
December, 2006	1,576.4	1,576.4	6.0%	1,671.5		n/a								
March, 2007	1,641.1	1,641.1	6.4%	1,746.3		n/a								
December, 2007	1,592.3	1,592.3	7.9%	1,717.4	6.4%	1,826.8		n/a		n/a		n/a		n/a
March, 2008	1,611.2	1,611.2	7.4%	1,730.4	6.4%	1,840.9		n/a		n/a		n/a		n/a
December, 2008	1,455.0	1,455.0	7.6%	1,566.1	7.0%	1,675.8	8.0%	1,809.3		n/a		n/a		n/a
March, 2009	1,362.9	1,362.9	6.7%	1,454.6	7.2%	1,559.1	7.7%	1,679.3		n/a		n/a		n/a
December, 2009	1,232.7	1,232.7	6.5%	1,312.5	7.3%	1,408.0	8.9%	1,533.1	7.6%	1,649.1		n/a		n/a
March, 2010	1,227.8	1,227.8	6.5%	1,308.0	7.2%	1,401.6	9.6%	1,536.1	7.8%	1,656.3		n/a		n/a
December 2010	1,101.7	1,101.7	6.6%	1,174.3	4.4%	1,225.7	7.9%	1,321.9	5.2%	1,390.7	4.1%	1,447.5		n/a
March 2011	1,117.2	1,117.2	6.4%	1,188.6	5.0%	1,248.0	7.2%	1,337.6	6.7%	1,427.5	5.0%	1,498.7		n/a
December 2011	1,117.2	1,238.2	12.1%	1,252.1	3.5%	1,296.2	6.4%	1,379.7	3.9%	1,433.8	3.6%	1,485.5	4.1%	1,547.1
March 2012	1,117.2	1,227.1	11.2%	1,242.9	2.9%	1,278.9	6.7%	1,364.4	4.7%	1,428.8	3.6%	1,480.0	4.2%	1,541.5