

FY13-18 PUBLIC SERVICES PROGRAM: FISCAL PLAN

Printing and Mail Internal Service Fund

FISCAL PROJECTIONS	FY12 ESTIMATE	FY13 REC	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION
ASSUMPTIONS							
CPI (Fiscal Year)	3.1%	2.7%	2.9%	2.9%	2.7%	2.7%	2.7%
Investment Income Yield	0.15%	0.25%	0.35%	0.85%	1.60%	2.35%	2.85%
Rate Adjustment	0	0	2.3%	-3.8%	3.1%	-0.1%	1.8%
BEGINNING FUND BALANCE	244,510	497,080	212,730	213,650	209,190	211,790	233,670
REVENUES							
Charges For Services	8,467,610	8,216,575	8,405,556	8,086,145	8,336,815	8,328,478	8,478,391
Miscellaneous	0	2,490	0	0	0	0	0
Subtotal Revenues	8,467,610	8,219,065	8,405,556	8,086,145	8,336,815	8,328,478	8,478,391
TOTAL RESOURCES	8,712,120	8,716,145	8,618,286	8,299,795	8,546,005	8,540,268	8,712,061
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(8,215,045)	(8,503,416)	(8,588,176)	(8,273,016)	(8,839,186)	(8,812,586)	(8,941,966)
Annualizations and One-Time	n/a	n/a	154,193	106,193	106,193	106,193	106,193
Retiree Health Insurance Pre-Funding	n/a	n/a	29,350	76,220	79,140	80,150	80,150
Master Lease payments	n/a	n/a	0	0	319,640	319,640	319,640
Subtotal PSP Oper Budget Approp / Exp's	(8,215,045)	(8,503,416)	(8,404,633)	(8,090,603)	(8,334,213)	(8,306,603)	(8,435,983)
TOTAL USE OF RESOURCES	(8,215,045)	(8,503,416)	(8,404,633)	(8,090,603)	(8,334,213)	(8,306,603)	(8,435,983)
YEAR END FUND BALANCE	497,080	212,730	213,650	209,190	211,790	233,670	276,080
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	5.7%	2.4%	2.5%	2.5%	2.5%	2.7%	3.2%

Assumptions:

1. Printing, Mail, and Records Management/Imaging rates are adjusted to achieve cost recovery.
2. Master Lease Payments are for capital outlay equipment purchased in FY06 and FY07. The fund reflects projected replacement costs for printing, mail, and imaging equipment.
3. Equipment associated with implementation of records management will be master leased.
4. Operating budget expenses are assumed to increase by inflation.
5. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to usage, inflation greater than CPI, future labor agreements, and other factors.