

**MONTGOMERY COLLEGE CURRENT FUND  
COUNTY EXECUTIVE RECOMMENDED FISCAL PLAN  
FY13-18**

	<b>FY12 MC Est.</b>	<b>FY13 CE Rec</b>	<b>FY14 Proj.</b>	<b>FY15 Proj.</b>	<b>FY16 Proj.</b>	<b>FY17 Proj.</b>	<b>FY18 Proj.</b>
<b>Beginning Fund Balance</b>	<b>14,597,172</b>	<b>10,440,100</b>	<b>5,744,689</b>	<b>3,500,000</b>	<b>3,500,000</b>	<b>3,500,000</b>	<b>3,500,000</b>
<b>Revenues</b>							
General Fund Contribution	94,368,755	94,368,755	94,368,755	94,368,755	94,368,755	94,368,755	94,368,755
Tuition & Related Fees	81,670,836	85,462,717	86,614,516	87,826,539	88,658,394	88,933,170	91,601,165
<b>Hypothetical Tuition Increase</b>			<b>6,675,046</b>	<b>13,143,477</b>	<b>17,516,106</b>	<b>22,594,579</b>	<b>25,480,794</b>
Other Student Fees	1,500,000	1,600,435	1,622,004	1,644,702	1,660,279	1,665,425	1,715,388
State Aid	29,788,628	30,209,281	31,085,350	31,971,283	32,818,522	33,688,212	34,597,794
Fed, State & Priv. Gifts/Grants	298,600	300,000	308,700	317,498	325,912	334,548	343,581
Investment Income	65,300	90,000	92,610	95,249	97,773	100,364	103,074
Performing Arts Center	108,736	110,000	113,190	116,416	119,501	122,668	125,980
Other Revenues (asset sales, lib. fines, rentals)	1,081,463	800,000	823,200	846,661	869,098	892,129	916,216
Adjustments							
<b>Total Revenues</b>	<b>208,882,318</b>	<b>212,941,188</b>	<b>221,703,372</b>	<b>230,330,580</b>	<b>236,434,340</b>	<b>242,699,850</b>	<b>249,252,747</b>
<b>Nonmandatory Transfers</b>	<b>1,000,000</b>	-	-	-	-	-	-
From WDCE Fund	1,000,000	-	-	-	-	-	-
<b>CIP CR</b>	<b>10,897,000</b>	<b>4,646,000</b>	<b>11,904,000</b>	<b>11,929,000</b>	<b>10,873,000</b>	<b>10,873,000</b>	<b>10,873,000</b>
<b>Subtotal Revenues and Transfers</b>	<b>220,779,318</b>	<b>217,587,188</b>	<b>233,607,372</b>	<b>242,259,580</b>	<b>247,307,340</b>	<b>253,572,850</b>	<b>260,125,747</b>
<b>Total Resources Available</b>	<b>235,376,490</b>	<b>228,027,288</b>	<b>239,352,061</b>	<b>245,759,580</b>	<b>250,807,340</b>	<b>257,072,850</b>	<b>263,625,747</b>
County Share	44.1%	43.4%	42.1%	41.0%	39.9%	38.9%	37.9%
State Aid Share	13.9%	13.9%	13.9%	13.9%	13.9%	13.9%	13.9%
Tuition, Fees, Other Share	42.0%	42.8%	44.0%	45.1%	46.2%	47.2%	48.3%
<b>Total Expenditures</b>	<b>(214,039,390)</b>	<b>(217,636,599)</b>	<b>(223,948,060)</b>	<b>(230,330,580)</b>	<b>(236,434,340)</b>	<b>(242,699,850)</b>	<b>(249,252,746)</b>
CIP CR	<b>(10,897,000)</b>	<b>(4,646,000)</b>	<b>(11,904,000)</b>	<b>(11,929,000)</b>	<b>(10,873,000)</b>	<b>(10,873,000)</b>	<b>(10,873,000)</b>
Adjustments/Reserves							
<b>End of Year Proj. Fund Bal.</b>	<b>10,440,100</b>	<b>5,744,689</b>	<b>3,500,000</b>	<b>3,500,000</b>	<b>3,500,000</b>	<b>3,500,000</b>	<b>3,500,000</b>
Fund Bal as % of Resources less Contribution		4.5%	2.6%	2.5%	2.4%	2.3%	2.2%

**Assumptions:**

1. The table reflects, for analysis only, outyear tuition increases to maintain fund balance in the \$3.5 million target range. The College Board of Trustees recommended FY13 tuition increases; they approve in April.
2. The County's local outyear contribution is held constant at the County Executive recommended FY13 level.
3. Tuition and related fees grow at the rate of Full Time Equivalent increase.
4. Other revenues and State aid grows based on CPI.
5. Expenditures increase at CPI.