

FY13-18 PUBLIC SERVICES PROGRAM: FISCAL PLAN

Cabin John Noise Abatement District

FISCAL PROJECTIONS	FY12 ESTIMATE	FY13 REC	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real Property	0.080	0.010	0.000	0.000	0.000	0.000	0.000
Assessable Base: Real Property (000)	10,900	10,600	10,800	11,000	11,500	12,200	13,000
Property Tax Collection Factor: Real Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Property Tax Rate: Personal Property	0.200	0.025	0.000	0.000	0.000	0.000	0.000
Assessable Base: Personal Property (000)	-	-	-	-	-	-	-
Property Tax Collection Factor: Personal Property	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%
Indirect Cost Rate	14.29%	12.13%	12.13%	12.13%	12.13%	12.13%	12.13%
CPI (Fiscal Year)	3.1%	2.7%	2.9%	2.9%	2.7%	2.7%	2.7%
Investment Income Yield	0.15%	0.25%	0.35%	0.85%	1.60%	2.35%	2.85%
BEGINNING FUND BALANCE	4,890	6,140	0	0	0	0	0
REVENUES							
Taxes	8,640	1,050	0	0	0	0	0
Subtotal Revenues	8,640	1,050	0	0	0	0	0
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To Debt Service Fund	(7,390)	(7,190)	0	0	0	0	0
GO Bonds	(7,390)	(7,000)	0	0	0	0	0
Transfers To The General Fund	0	(190)	0	0	0	0	0
TOTAL RESOURCES	6,140	0	0	0	0	0	0
YEAR END FUND BALANCE	6,140	0	0	0	0	0	0
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Assumptions:

1. The Tax rate is adjusted annually to ensure adequate revenues are collected to cover the debt service obligation.
2. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenue, and fund balances may vary based on changes to tax rates.
3. The debt service payments will end in FY13 at the conclusion of the debt obligation. Resources remaining after debt service is paid will be transferred to the General Fund.