

<b>FY13-18 PUBLIC SERVICES PROGRAM: FISCAL PLAN</b>		<b>M-NCPPC Enterprise Fund</b>					
<b>FISCAL PROJECTIONS</b>	<b>FY12 ESTIMATE</b>	<b>FY13 REC</b>	<b>FY14 PROJECTION</b>	<b>FY15 PROJECTION</b>	<b>FY16 PROJECTION</b>	<b>FY17 PROJECTION</b>	<b>FY18 PROJECTION</b>
<b>BEGINNING FUND BALANCE</b>	3,746,400	3,757,890	3,810,460	4,752,450	6,265,840	8,059,860	10,141,950
<b>REVENUES</b>							
Charges For Services	9,989,400	9,981,300	10,270,750	10,563,460	10,843,390	11,130,740	11,431,280
Miscellaneous	12,200	25,000	25,730	26,460	27,160	27,880	28,630
<b>Subtotal Revenues</b>	<b>10,001,600</b>	<b>10,006,300</b>	<b>10,296,480</b>	<b>10,589,920</b>	<b>10,870,550</b>	<b>11,158,620</b>	<b>11,459,910</b>
<b>TOTAL RESOURCES</b>	<b>13,748,000</b>	<b>13,764,190</b>	<b>14,106,940</b>	<b>15,342,370</b>	<b>17,136,390</b>	<b>19,218,480</b>	<b>21,601,860</b>
<b>CIP CURRENT REVENUE APPROP.</b>	(100,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(8,630,409)	(8,876,530)	(8,876,530)	(8,876,530)	(8,876,530)	(8,876,530)	(8,876,530)
Debt Service: Other (Non-Tax Funds only)	(1,259,700)	(877,200)	(277,960)	0	0	0	0
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(9,890,109)</b>	<b>(9,753,730)</b>	<b>(9,154,490)</b>	<b>(8,876,530)</b>	<b>(8,876,530)</b>	<b>(8,876,530)</b>	<b>(8,876,530)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(9,990,109)</b>	<b>(9,953,730)</b>	<b>(9,354,490)</b>	<b>(9,076,530)</b>	<b>(9,076,530)</b>	<b>(9,076,530)</b>	<b>(9,076,530)</b>
<b>YEAR END FUND BALANCE</b>	<b>3,757,890</b>	<b>3,810,460</b>	<b>4,752,450</b>	<b>6,265,840</b>	<b>8,059,860</b>	<b>10,141,950</b>	<b>12,525,330</b>
<b>END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES</b>	<b>27.3%</b>	<b>27.7%</b>	<b>33.7%</b>	<b>40.8%</b>	<b>47.0%</b>	<b>52.8%</b>	<b>58.0%</b>

**Assumptions:**

1. CIP current revenue figures reflect M-NCPPC estimated expenditures.
2. On November 7, 2000, M-NCPPC adopted a fund balance policy requiring a minimum cash balance equal to 10% of operating revenues plus one year's debt service.
3. All labor and operating costs are shown as operating costs since M-NCPPC is not a component of Montgomery County Government.
4. Revenues are assumed to be increased by inflation.

**Notes:**

1. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.