

**FY13-18 PUBLIC SERVICES PROGRAM: FISCAL PLAN**
**Solid Waste Collection**

FISCAL PROJECTIONS	FY12 ESTIMATE	FY13 REC	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION
<b>ASSUMPTIONS</b>							
Indirect Cost Rate	12.59%	12.13%	12.13%	12.13%	12.13%	12.13%	12.13%
CPI (Fiscal Year)	3.1%	2.7%	2.9%	2.9%	2.7%	2.7%	2.7%
Investment Income Yield	0.15%	0.25%	0.35%	0.85%	1.60%	2.35%	2.85%
Number of Households	91,081	91,407	91,733	92,059	92,449	92,840	93,230
Charge per household (once-weekly refuse collection)	\$ 70.00	\$ 66.00	\$ 66.00	\$ 71.00	\$ 75.00	\$ 77.00	\$ 79.00
<b>BEGINNING FUND BALANCE</b>	<b>2,154,740</b>	<b>2,074,520</b>	<b>1,771,900</b>	<b>1,321,300</b>	<b>1,154,680</b>	<b>1,193,060</b>	<b>1,238,580</b>
<b>REVENUES</b>							
Charges For Services	6,380,300	6,032,860	6,054,380	6,536,189	6,933,675	7,148,680	7,365,170
Miscellaneous	0	0	0	0	0	0	0
<b>Subtotal Revenues</b>	<b>6,380,300</b>	<b>6,032,860</b>	<b>6,054,380</b>	<b>6,536,189</b>	<b>6,933,675</b>	<b>7,148,680</b>	<b>7,365,170</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>							
Transfers To The General Fund	(165,550)	(168,570)	(159,790)	(157,980)	(149,530)	(149,530)	(149,530)
Indirect Costs	(147,590)	(149,530)	(149,530)	(149,530)	(149,530)	(149,530)	(149,530)
Technology Modernization CIP	(12,960)	(14,040)	(10,260)	(8,450)	0	0	0
Desktop Computer Modernization	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
<b>TOTAL RESOURCES</b>	<b>8,369,490</b>	<b>7,938,810</b>	<b>7,666,490</b>	<b>7,699,509</b>	<b>7,938,825</b>	<b>8,192,210</b>	<b>8,454,220</b>
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(6,294,973)	(6,166,910)	(6,370,400)	(6,577,820)	(6,779,250)	(6,987,280)	(7,205,630)
Annualizations and One-Time	n/a	n/a	20,292	20,292	20,292	20,292	20,292
Retiree Health Insurance Pre-Funding	n/a	n/a	4,920	12,700	13,190	13,360	13,360
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(6,294,973)</b>	<b>(6,166,910)</b>	<b>(6,345,188)</b>	<b>(6,544,828)</b>	<b>(6,745,768)</b>	<b>(6,953,628)</b>	<b>(7,171,978)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(6,294,973)</b>	<b>(6,166,910)</b>	<b>(6,345,188)</b>	<b>(6,544,828)</b>	<b>(6,745,768)</b>	<b>(6,953,628)</b>	<b>(7,171,978)</b>
<b>YEAR END FUND BALANCE</b>	<b>2,074,520</b>	<b>1,771,900</b>	<b>1,321,300</b>	<b>1,154,680</b>	<b>1,193,060</b>	<b>1,238,580</b>	<b>1,282,240</b>
<b>END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES</b>	<b>24.8%</b>	<b>22.3%</b>	<b>17.2%</b>	<b>15.0%</b>	<b>15.0%</b>	<b>15.1%</b>	<b>15.2%</b>

**Assumptions:**

1. Refuse collection charges are adjusted to achieve cost recovery.

**Notes:**

1. The refuse collection charge is adjusted annually to fund the approved service program and to maintain an ending net asset balance between 10% and 15% of resources at the end of the six-year planning period. The fund balance policy for the Collection Fund was completed in August 2004.

2. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here.