
Parking District Services

MISSION STATEMENT

The mission of Parking District Services is to:

- Support the role of public parking in commercial areas throughout the County. Parking management is an important tool for achieving public objectives of economic development and transportation management;
- Support the comprehensive development of the Silver Spring, Bethesda, Wheaton, and Montgomery Hills central business districts and promote their economic growth and stability by supplying a sufficient number of parking spaces to accommodate that segment of the public demand which is neither provided for by developers nor served by alternative travel modes;
- Promote and complement a total transportation system through the careful balance of rates and parking supply to encourage the use of the most efficient and economical transportation modes available; and
- Develop and implement parking management strategies designed to maximize the usage of the available parking supply in order to enhance the economic development of specific central business districts.

BUDGET OVERVIEW

The total recommended FY13 Operating Budget for the Parking Districts Funds is \$25,780,682, a decrease of \$124,898 or 0.5 percent from the FY12 Approved Budget of \$25,905,580. Personnel Costs comprise 17.1 percent of the budget for 52 full-time positions for 48.79 FTEs. Operating Expenses and Debt Service account for the remaining 82.9 percent of the FY13 budget.

In addition, this department's Capital Improvements Program (CIP) requires Current Revenue funding.

LINKAGE TO COUNTY RESULT AREAS

While this program area supports all eight of the County Result Areas, the following are emphasized:

- ❖ ***A Responsive, Accountable County Government***
- ❖ ***An Effective and Efficient Transportation Network***
- ❖ ***Strong and Vibrant Economy***

DEPARTMENT PERFORMANCE MEASURES

Performance measures for this department are included below, with multi-program measures displayed at the front of this section and program-specific measures shown with the relevant program. The FY12 estimates reflect funding based on the FY12 approved budget. The FY13 and FY14 figures are performance targets based on the FY13 recommended budget and funding for comparable service levels in FY14.

ACCOMPLISHMENTS AND INITIATIVES

- ❖ ***FY12 Accomplishments***
- ***Opened Public Parking Garage 16 in Silver Spring on the site of a former surface parking lot. The garage is part of a public/private partnership that added street front retail and a mix of affordable and market rate housing to the area. The new garage is a two level 160 space County-owned and operated public parking garage replacing a 60 space surface lot.***
- ***Began construction of a mixed use development in south Bethesda on the site of Public Parking Lot 31. The project is a public/private partnership that will add street front retail and a mix of affordable and market rate housing to the area. The project also includes a four level County-owned and operated public parking garage to provide parking supply in this economically vibrant area. The garage construction will last 30 months.***
- ***Installed a vehicle counting and space availability display system in Public Parking Garage 57 between Elm Street***

and Bethesda Avenue in south Bethesda. This garage serves as the principal source of short term parking for the Bethesda Row area with the closure of Public Parking Lot 31. This system has significantly enhanced the parking way finding system for this area.

- **Began in depth exploration of the implementation of the recommendations of the joint MCDOT/M-NCPPC far reaching parking policy study completed last year. The results of this study are also informing the re-write of Chapter 59E of the County Code by M-NCPPC. This section of the Code defines the parking space requirements based on defined land use categories. Study recommendations will help set the direction of the supply and management of public parking for the next generation and may provide a basis to make significant changes to the County Code with regard to parking policy.**

FY13 Initiatives

- **Execute a 5-year program to replace aging and inefficient lighting systems in public garages with new energy efficient lighting systems. This work is part of the approved Bethesda, Silver Spring and Wheaton Facility Renovation CIPs.**
- **Continue the process of developing an on-line system for the renewal of residential and monthly parking permits as an addition to the current options of renewal in-person or by mail at the two parking sales stores.**
- **Initiate a 90 day pilot program to evaluate two competing systems for “smart” on-street individual parking meters. The pilot will be evaluating approximately 40 meters of each type to be located in the Woodmont Triangle area of Bethesda. The smart meters have a number of enhanced features including the ability to accept credit card payments and sensors to provide real time and historical occupancy data. The pilot will gather data on system functionality and reliability as well as ease of customer use. A successful pilot may result in the development of a Request For Proposal to enable an entire system rollout.**

PROGRAM CONTACTS

Contact Rick Siebert of the Parking Districts Funds at 240.777.8732 or Brady Goldsmith of the Office of Management and Budget at 240.777.2793 for more information regarding this department's operating budget.

PROGRAM DESCRIPTIONS

Management Services and Property Development

This program supports the overall Parking Services program objectives through the management of Information Technology, Budget, Human Resources and Planning staff to optimize organizational effectiveness. The Program strategically plans for the re-development of Parking Lot District real property to promote the economic growth and stability of associated urban districts. It is responsible for the drafting and coordination of Requests for Proposals for property development and provides support in the negotiation and execution of General Development Agreements.

FY13 Recommended Changes	Expenditures	FTEs
FY12 Approved	730,410	9.00
Multi-program adjustments, including negotiated compensation changes, employee benefit changes, changes due to staff turnover, reorganizations, and other budget changes affecting multiple programs. Other large variances are related to the transition from the previous mainframe budgeting system to Hyperion.	2,042,065	0.74
FY13 CE Recommended	2,772,475	9.74

Financial Management Program

The Financial Management Program also has overall responsibility for the recordation and reconciliation of all parking district revenue and the administration of the Ad Valorem tax program.

It is also responsible for the management of the encumbrance and invoice payment process for all Division appropriated funds. Within this process it is directly responsible for revenue bond debt, fixed costs and utilities programs.

Program Performance Measures	Actual FY10	Actual FY11	Estimated FY12	Target FY13	Target FY14
Parking Management Revenue Generated (\$ millions)	38.3	38.4	40.3	41.8	43.1
Parking Operating Expenditures (\$ millions)	22.8	23.9	25.9	25.7	25.7
Parking Management Cost Efficiency (ratio of expenses to revenues) ¹	\$0.57	\$0.62	\$0.64	\$0.62	\$0.60
Parking Customer Service Survey Ranking ²	NA	3.41	NA	TBD	TBD

¹ The increasing cost ratio is a result of increasing debt service to support capital projects.

² This measure reports the average customer satisfaction rating for both permit holders and visitor parkers along the following scale (1. Poor; 2. Fair; 3. Good; 4. Excellent) for Montgomery County Public Parking Facilities. A survey will be conducted semiannually.

FY13 Recommended Changes	Expenditures	FTEs
FY12 Approved	10,390,180	6.30
Increase Cost: Utilities - Bethesda	384,320	0.00
Increase Cost: Utilities - Silver Spring	127,770	0.00
Increase Cost: Utilities - Wheaton	7,350	0.00
Increase Cost: Utilities - Montgomery Hills	200	0.00
Decrease Cost: Electricity Rate Savings - Montgomery Hills	-467	0.00
Decrease Cost: Electricity Rate Savings - Wheaton	-41,705	0.00
Decrease Cost: Debt Service in Bethesda	-196,890	0.00
Decrease Cost: Electricity Rate Savings - Bethesda	-560,698	0.00
Decrease Cost: Electricity Rate Savings - Silver Spring	-774,179	0.00
Multi-program adjustments, including negotiated compensation changes, employee benefit changes, changes due to staff turnover, reorganizations, and other budget changes affecting multiple programs. Other large variances are related to the transition from the previous mainframe budgeting system to Hyperion.	-1,581,837	-0.20
FY13 CE Recommended	7,754,044	6.10

Parking Facility Maintenance and Engineering

This program provides the maintenance of all parking lots, garages, and surrounding grounds. Facilities maintenance is programmed at a level which is designed to ensure the operational integrity of the facilities and the safety of parking patrons. Maintenance of parking facilities includes: snow and ice removal; housekeeping services; equipment maintenance for elevators, electrical systems, and Heating, Ventilation, and Air- Conditioning systems (HVAC); facility repairs for maintenance of damaged glass, asphalt, concrete, plumbing, painting, space stripes, graffiti, doorframes, brick and block, meter posts, and woodwork due to vandalism, use and age; and grounds-keeping services.

Additionally, the program supports a balanced system of public parking which promotes the economic stability and growth of the County's central business districts. This is implemented through the design and construction of new parking facilities, including mixed use projects. The program also includes renovating and improving existing parking facilities to ensure the preservation and integrity of the parking system and its continued service to the public. This program also evaluates energy usage and recommends and implements improvements that reduce the amount of energy used by off-street facilities.

FY13 Recommended Changes	Expenditures	FTEs
FY12 Approved	4,645,660	19.80
Increase Cost: Emergency Backup Batteries in Silver Spring Garages	57,200	0.00
Increase Cost: Emergency Battery Backup in Bethesda Garages	38,500	0.00
Increase Cost: Emergency Backup Batteries in Wheaton Garages	22,000	0.00
Multi-program adjustments, including negotiated compensation changes, employee benefit changes, changes due to staff turnover, reorganizations, and other budget changes affecting multiple programs. Other large variances are related to the transition from the previous mainframe budgeting system to Hyperion.	425,240	-3.27
FY13 CE Recommended	5,188,600	16.53

Parking Operations

This unit has overall responsibility for the collection and processing of all parking revenue, including revenue from individual meters, automated pay stations, cashiered facilities, parking permits, and parking fines. Additionally it provides support to the Mass Transit Fund in the processing of bus revenue for deposit.

The program is also responsible for the management of the parking citation database and provides management of the appeal process for all parking tickets written within the County. Parking Operations maintains regularly scheduled parking enforcement patrols in all Parking Lot Districts (PLD), residential permit areas outside the PLD's and other designated County facilities. In addition, this program provides a comprehensive meter maintenance program to ensure all meter devices function properly.

Augmenting the public safety mission of the County Police, this unit also provides contract security guard services for parking facilities to detect and report theft, vandalism, and threats to personal security. Security support is also provided by the Silver Spring Clean and Safe Team.

Parking Operations also manages and executes the Parking Outside the Parking Districts Program funded by the County's General Fund.

FY13 Recommended Changes	Expenditures	FTEs
FY12 Approved	10,139,330	12.90
Increase Cost: Raise long term parking rate and eliminate free Saturday parking in all lots and garages - Bethesda	176,400	0.00
Increase Cost: Debt/Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines - Silver Spring	142,180	0.00
Increase Cost: Debit/Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines - Bethesda	123,390	0.00
Increase Cost: Raise long term parking rate and begin Saturday enforcement - Silver Spring	117,560	0.00
Increase Cost: Extend Saturday enforcement on street and surface lots from 6pm to 10pm - Wheaton	60,860	0.00
Increase Cost: Debit/Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines - Wheaton	17,930	0.00
Enhance: Increase Parking Meter Mechanics from 3 to 4 - Bethesda	17,690	0.47
Enhance: Increase number of Parking Meter Mechanics from 3 to 4 -Silver Spring	16,940	0.45
Enhance: Increase Parking Meter Mechanics from 3 to 4 - Wheaton	2,640	0.07
Increase Cost: Debit/credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines - Montgomery Hills	1,760	0.00
Enhance: Increase Parking Meter Mechanics from 3 to 4 - Montgomery Hills	380	0.01
Decrease Cost: Elimination of One-Time Items Approved in FY12 - Bethesda	-12,000	0.00
Decrease Cost: Elimination of One-Time Items Approved in FY12 - Silver Spring	-24,000	0.00
Multi-program adjustments, including negotiated compensation changes, employee benefit changes, changes due to staff turnover, reorganizations, and other budget changes affecting multiple programs. Other large variances are related to the transition from the previous mainframe budgeting system to Hyperion.	-715,497	2.52
FY13 CE Recommended	10,065,563	16.42

BUDGET SUMMARY

	Actual FY11	Budget FY12	Estimated FY12	Recommended FY13	% Chg Bud/Rec
BETHESDA PARKING DISTRICT					
EXPENDITURES					
Salaries and Wages	1,201,952	1,374,330	1,380,118	1,430,546	4.1%
Employee Benefits	467,043	462,190	447,407	519,655	12.4%
Bethesda Parking District Personnel Costs	1,668,995	1,836,520	1,827,525	1,950,201	6.2%
Operating Expenses	6,677,417	6,870,370	5,697,145	7,022,032	2.2%
Debt Service Other	3,270,235	4,455,360	4,455,360	4,235,080	-4.9%
Capital Outlay	0	0	0	0	—
Bethesda Parking District Expenditures	11,616,647	13,162,250	11,980,030	13,207,313	0.3%
PERSONNEL					
Full-Time	29	28	28	29	3.6%
Part-Time	0	0	0	0	—
FTEs	19.40	20.40	20.40	20.70	1.5%
REVENUES					
Electrical Permits and Licenses	-49	0	0	0	—
Investment Income	40,136	24,400	18,100	24,400	—
Miscellaneous Revenues	546,666	33,794,920	7,446,620	27,208,510	-19.5%
Parking Fees	10,935,176	11,193,500	11,193,500	12,499,000	11.7%
Parking Fines	4,787,946	6,500,000	5,350,000	5,085,000	-21.8%
Property Rentals	159,465	0	0	0	—
Property Tax	2,748,427	2,265,990	2,261,450	2,207,930	-2.6%
Bethesda Parking District Revenues	19,217,767	53,778,810	26,269,670	47,024,840	-12.6%
MONTGOMERY HILLS PARKING DISTRICT					
EXPENDITURES					
Salaries and Wages	35,401	28,780	32,124	29,988	4.2%
Employee Benefits	9,641	8,940	9,298	10,157	13.6%
Montgomery Hills Parking District Personnel Costs	45,042	37,720	41,422	40,145	6.4%
Operating Expenses	75,192	91,250	88,057	92,613	1.5%
Capital Outlay	0	0	0	0	—
Montgomery Hills Parking District Expenditures	120,234	128,970	129,479	132,758	2.9%
PERSONNEL					
Full-Time	0	0	0	0	—
Part-Time	0	0	0	0	—
FTEs	0.40	0.40	0.40	0.47	17.5%
REVENUES					
Electrical Permits and Licenses	-1	0	0	0	—
Investment Income	38	0	0	0	—
Miscellaneous Revenues	-3,871	0	0	0	—
Parking Fees	26,746	28,000	27,000	27,000	-3.6%
Parking Fines	26,295	35,000	27,000	26,000	-25.7%
Property Tax	75,148	95,420	78,140	76,230	-20.1%
Montgomery Hills Parking District Revenues	124,355	158,420	132,140	129,230	-18.4%
SILVER SPRING PARKING DISTRICT					
EXPENDITURES					
Salaries and Wages	1,417,214	1,498,070	1,537,711	1,548,491	3.4%
Employee Benefits	457,839	480,780	470,552	547,612	13.9%
Silver Spring Parking District Personnel Costs	1,875,053	1,978,850	2,008,263	2,096,103	5.9%
Operating Expenses	8,920,690	9,340,270	9,339,287	8,965,181	-4.0%
Debt Service Other	166,783	0	0	0	—
Capital Outlay	0	0	0	0	—
Silver Spring Parking District Expenditures	10,962,526	11,319,120	11,347,550	11,061,284	-2.3%
PERSONNEL					
Full-Time	20	20	20	20	—
Part-Time	0	0	0	0	—
FTEs	22.80	23.90	23.90	24.23	1.4%
REVENUES					
Electrical Permits and Licenses	-69	0	0	0	—
Investment Income	1,330	21,300	4,800	21,300	—
Miscellaneous Revenues	431,937	0	7,861,910	0	—
Parking Fees	8,618,534	8,850,000	8,850,000	10,291,500	16.3%
Parking Fines	2,524,512	2,500,000	2,500,000	2,375,000	-5.0%
Property Tax	6,018,718	6,633,270	6,370,960	6,209,091	-6.4%
Silver Spring Parking District Revenues	17,594,962	18,004,570	25,587,670	18,896,891	5.0%

	Actual FY11	Budget FY12	Estimated FY12	Recommended FY13	% Chg Bud/Rec
WHEATON PARKING DISTRICT					
EXPENDITURES					
Salaries and Wages	234,059	227,620	240,480	235,947	3.7%
Employee Benefits	72,201	76,480	79,931	88,425	15.6%
Wheaton Parking District Personnel Costs	306,260	304,100	320,411	324,372	6.7%
Operating Expenses	830,483	991,140	979,455	1,054,955	6.4%
Capital Outlay	0	0	0	0	—
Wheaton Parking District Expenditures	1,136,743	1,295,240	1,299,866	1,379,327	6.5%
PERSONNEL					
Full-Time	3	3	3	3	—
Part-Time	0	0	0	0	—
FTEs	3.20	3.30	3.30	3.39	2.7%
REVENUES					
Electrical Permits and Licenses	-10	0	0	0	—
Investment Income	230	0	0	0	—
Miscellaneous Revenues	-52,409	0	0	0	—
Parking Fees	719,024	800,000	725,000	1,071,500	33.9%
Parking Fines	634,760	650,000	580,000	562,600	-13.4%
Property Tax	430,905	508,370	426,190	415,690	-18.2%
Wheaton Parking District Revenues	1,732,500	1,958,370	1,731,190	2,049,790	4.7%
DEPARTMENT TOTALS					
Total Expenditures	23,836,150	25,905,580	24,756,925	25,780,682	-0.5%
Total Full-Time Positions	52	51	51	52	2.0%
Total Part-Time Positions	0	0	0	0	—
Total FTEs	45.80	48.00	48.00	48.79	1.6%
Total Revenues	38,669,584	73,900,170	53,720,670	68,100,751	-7.8%

FY13 RECOMMENDED CHANGES

	Expenditures	FTEs
BETHESDA PARKING DISTRICT		
FY12 ORIGINAL APPROPRIATION	13,162,250	20.40
Changes (with service impacts)		
Enhance: Increase Parking Meter Mechanics from 3 to 4 - Bethesda [Parking Operations]	17,690	0.47
Other Adjustments (with no service impacts)		
Increase Cost: Utilities - Bethesda [Financial Management Program]	384,320	0.00
Increase Cost: Raise long term parking rate and eliminate free Saturday parking in all lots and garages - Bethesda [Parking Operations]	176,400	0.00
Increase Cost: Debit/Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines - Bethesda [Parking Operations]	123,390	0.00
Increase Cost: Lump Sum Wage Adjustment - Bethesda	39,070	0.00
Increase Cost: Emergency Battery Backup in Bethesda Garages [Parking Facility Maintenance and Engineering]	38,500	0.00
Increase Cost: Group Insurance Adjustment - Bethesda	30,009	0.00
Increase Cost: Retirement Adjustment - Bethesda	29,200	0.00
Increase Cost: Longevity Adjustment - Bethesda	953	0.00
Increase Cost: Risk Management Adjustment - Bethesda	600	0.00
Increase Cost: Annualization of FY12 Personnel Costs - Bethesda	0	-0.12
Decrease Cost: Printing and Mail Adjustment - Bethesda	-220	0.00
Decrease Cost: Motor Pool Rate Adjustment - Bethesda	-3,410	0.00
Shift: Remove Occupational Medical Services Chargeback from OHR - Bethesda	-7,541	-0.05
Decrease Cost: Elimination of One-Time Items Approved in FY12 - Bethesda [Parking Operations]	-12,000	0.00
Decrease Cost: Retiree Health Insurance Pre-Funding - Bethesda	-14,310	0.00
Decrease Cost: Debt Service in Bethesda [Financial Management Program]	-196,890	0.00
Decrease Cost: Electricity Rate Savings - Bethesda [Financial Management Program]	-560,698	0.00
FY13 RECOMMENDED:	13,207,313	20.70

	Expenditures	FTEs
MONTGOMERY HILLS PARKING DISTRICT		
FY12 ORIGINAL APPROPRIATION	128,970	0.40
<u>Changes (with service impacts)</u>		
Enhance: Increase Parking Meter Mechanics from 3 to 4 - Montgomery Hills [Parking Operations]	380	0.01
<u>Other Adjustments (with no service impacts)</u>		
Increase Cost: Debit/Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines - Montgomery Hills [Parking Operations]	1,760	0.00
Increase Cost: Lump Sum Wage Adjustment - Montgomery Hills	850	0.00
Increase Cost: Group Insurance Adjustment - Montgomery Hills	702	0.00
Increase Cost: Retirement Adjustment - Montgomery Hills	457	0.00
Increase Cost: Utilities - Montgomery Hills [Financial Management Program]	200	0.00
Increase Cost: Longevity Adjustment - Montgomery Hills	108	0.00
Increase Cost: Annualization of FY12 Personnel Costs - Montgomery Hills	0	0.06
Decrease Cost: Printing and Mail Adjustment - Montgomery Hills	-10	0.00
Decrease Cost: Motor Pool Rate Adjustment - Montgomery Hills	-60	0.00
Shift: Remove Occupational Medical Services Chargeback from OHR	-132	0.00
Decrease Cost: Electricity Rate Savings - Montgomery Hills [Financial Management Program]	-467	0.00
FY13 RECOMMENDED:	132,758	0.47
SILVER SPRING PARKING DISTRICT		
FY12 ORIGINAL APPROPRIATION	11,319,120	23.90
<u>Changes (with service impacts)</u>		
Enhance: Increase number of Parking Meter Mechanics from 3 to 4 -Silver Spring [Parking Operations]	16,940	0.45
<u>Other Adjustments (with no service impacts)</u>		
Increase Cost: Debt/Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines - Silver Spring [Parking Operations]	142,180	0.00
Increase Cost: Utilities - Silver Spring [Financial Management Program]	127,770	0.00
Increase Cost: Raise long term parking rate and begin Saturday enforcement - Silver Spring [Parking Operations]	117,560	0.00
Increase Cost: Emergency Backup Batteries in Silver Spring Garages [Parking Facility Maintenance and Engineering]	57,200	0.00
Increase Cost: Lump Sum Wage Adjustment - Silver Spring	40,090	0.00
Increase Cost: Group Insurance Adjustment - Silver Spring	31,801	0.00
Increase Cost: Retirement Adjustment - Silver Spring	30,913	0.00
Increase Cost: Longevity Adjustment - Silver Spring	750	0.00
Increase Cost: Annualization of FY12 Personnel Costs - Silver Spring	0	-0.07
Decrease Cost: Risk Management Adjustment - Silver Spring	-550	0.00
Decrease Cost: Printing and Mail Adjustment - Silver Spring	-2,200	0.00
Decrease Cost: Motor Pool Rate Adjustment - Silver Spring	-4,450	0.00
Shift: Remove Occupational Medical Services Chargeback from OHR - Silver Spring	-7,781	-0.05
Decrease Cost: Retiree Health Insurance Pre-Funding - Silver Spring	-9,880	0.00
Decrease Cost: Elimination of One-Time Items Approved in FY12 - Silver Spring [Parking Operations]	-24,000	0.00
Decrease Cost: Electricity Rate Savings - Silver Spring [Financial Management Program]	-774,179	0.00
FY13 RECOMMENDED:	11,061,284	24.23
WHEATON PARKING DISTRICT		
FY12 ORIGINAL APPROPRIATION	1,295,240	3.30
<u>Changes (with service impacts)</u>		
Enhance: Increase Parking Meter Mechanics from 3 top 4 - Wheaton [Parking Operations]	2,640	0.07
<u>Other Adjustments (with no service impacts)</u>		
Increase Cost: Extend Saturday enforcement on street and surface lots from 6pm to 10pm - Wheaton [Parking Operations]	60,860	0.00
Increase Cost: Emergency Backup Batteries in Wheaton Garages [Parking Facility Maintenance and Engineering]	22,000	0.00
Increase Cost: Debit/Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines - Wheaton [Parking Operations]	17,930	0.00
Increase Cost: Utilities - Wheaton [Financial Management Program]	7,350	0.00
Increase Cost: Lump Sum Wage Adjustment - Wheaton	6,486	0.00
Increase Cost: Retirement Adjustment - Wheaton	6,181	0.00

	Expenditures	FTEs
Increase Cost: Group Insurance Adjustment - Wheaton	5,348	0.00
Increase Cost: Overtime Budget - Wheaton	2,490	0.00
Increase Cost: Longevity Adjustment - Wheaton	265	0.00
Increase Cost: Annualization of FY12 Personnel Costs - Wheaton	0	0.03
Decrease Cost: Printing and Mail Adjustment - Wheaton	-30	0.00
Decrease Cost: Risk Management Adjustment - Wheaton	-50	0.00
Decrease Cost: Motor Pool Rate Adjustment	-600	0.00
Shift: Remove Occupational Medical Services Chargeback from OHR - Wheaton	-1,098	-0.01
Decrease Cost: Retiree Health Insurance Pre-Funding - Wheaton	-1,490	0.00
Decrease Cost: Increase lapse - Wheaton	-2,490	0.00
Decrease Cost: Electricity Rate Savings - Wheaton [Financial Management Program]	-41,705	0.00
FY13 RECOMMENDED:	1,379,327	3.39

PROGRAM SUMMARY

Program Name	FY12 Approved		FY13 Recommended	
	Expenditures	FTEs	Expenditures	FTEs
Management Services and Property Development	730,410	9.00	2,772,475	9.74
Financial Management Program	10,390,180	6.30	7,754,044	6.10
Parking Facility Maintenance and Engineering	4,645,660	19.80	5,188,600	16.53
Parking Operations	10,139,330	12.90	10,065,563	16.42
Total	25,905,580	48.00	25,780,682	48.79

CHARGES TO OTHER DEPARTMENTS

Charged Department	Charged Fund	FY12		FY13	
		Total\$	FTEs	Total\$	FTEs
BETHESDA PARKING DISTRICT					
Transit Services	Mass Transit	803,501	5.42	0	0.00
SILVER SPRING PARKING DISTRICT					
Transit Services	Mass Transit	392,131	5.42	0	0.00

FUTURE FISCAL IMPACTS

Title	CE REC.			(\$000's)		
	FY13	FY14	FY15	FY16	FY17	FY18
This table is intended to present significant future fiscal impacts of the department's programs.						
BETHESDA PARKING DISTRICT						
Expenditures						
FY13 Recommended	13,207	13,207	13,207	13,207	13,207	13,207
No inflation or compensation change is included in outyear projections.						
Elimination of One-Time Items Recommended in FY13	0	-1	-1	-1	-1	-1
Items approved for one-time funding in FY13, including new meter plates, will be eliminated from the base in the outyears.						
Elimination of One-Time Lump Sum Wage Adjustment	0	-39	-39	-39	-39	-39
This represents the elimination of the one-time lump sum wage increases paid in FY13.						
Bethesda Lot 31 Parking Garage	0	0	607	677	677	677
These figures represent the impacts on the Operating Budget of projects included in the FY13-18 Recommended Capital Improvements Program.						
Debit/Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines	0	88	85	81	77	77
Debt Service	0	962	966	970	981	984
These figures represent costs associated with debt service including new debt, pay down of existing debt, and fluctuations due to interest rate assumptions.						
Emergency Battery Backup in Garages	0	-39	0	-39	0	-39
Replacement every two years.						
Retiree Health Insurance Pre-Funding	0	-29	-74	-77	-77	-77
These figures represent the estimated cost of the multi-year plan to pre-fund retiree health insurance costs for the County's workforce.						
Utilities	0	192	192	412	412	412
Projected Utilities costs						
Subtotal Expenditures	13,207	14,343	14,943	15,192	15,236	15,200

Title	CE REC.			(\$000's)		
	FY13	FY14	FY15	FY16	FY17	FY18
MONTGOMERY HILLS PARKING DISTRICT						
Expenditures						
FY13 Recommended	133	133	133	133	133	133
No inflation or compensation change is included in outyear projections.						
Elimination of One-Time Lump Sum Wage Adjustment	0	-1	-1	-1	-1	-1
This represents the elimination of the one-time lump sum wage increases paid in FY13.						
Debit/Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines	0	1	1	1	1	1
Subtotal Expenditures	133	133	133	133	133	133
SILVER SPRING PARKING DISTRICT						
Expenditures						
FY13 Recommended	11,061	11,061	11,061	11,061	11,061	11,061
No inflation or compensation change is included in outyear projections.						
Elimination of One-Time Items Recommended in FY13	0	-2	-2	-2	-2	-2
Items approved for one-time funding in FY13, including new meter plates, will be eliminated from the base in the outyears.						
Elimination of One-Time Lump Sum Wage Adjustment	0	-40	-40	-40	-40	-40
This represents the elimination of the one-time lump sum wage increases paid in FY13.						
Debit/Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines	0	102	98	93	88	88
Emergency Backup Batteries in Garages	0	-57	0	-57	0	-57
Replacement every two years.						
Retiree Health Insurance Pre-Funding	0	-20	-51	-53	-53	-53
These figures represent the estimated cost of the multi-year plan to pre-fund retiree health insurance costs for the County's workforce.						
Utilities	0	66	135	135	135	135
Projected utilities costs						
Subtotal Expenditures	11,061	11,110	11,201	11,137	11,189	11,132
WHEATON PARKING DISTRICT						
Expenditures						
FY13 Recommended	1,379	1,379	1,379	1,379	1,379	1,379
No inflation or compensation change is included in outyear projections.						
Elimination of One-Time Lump Sum Wage Adjustment	0	-6	-6	-6	-6	-6
This represents the elimination of the one-time lump sum wage increases paid in FY13.						
Debit/Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines	0	13	12	12	11	11
Emergency Backup Batteries in Garages	0	-22	0	-22	0	-22
Replacement every two years.						
Retiree Health Insurance Pre-Funding	0	-3	-8	-8	-8	-8
These figures represent the estimated cost of the multi-year plan to pre-fund retiree health insurance costs for the County's workforce.						
Utilities	0	4	4	4	4	4
Projected cost increase						
Subtotal Expenditures	1,379	1,365	1,381	1,359	1,380	1,358

FY13-18 PUBLIC SERVICES PROGRAM: FISCAL PLAN

Bethesda Parking District

FISCAL PROJECTIONS	FY12 ESTIMATE	FY13 REC	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real/Improved	0.104	0.104	0.104	0.104	0.104	0.104	0.104
Assessable Base: Real/Improved (000)	1,586,000	1,539,800	1,572,100	1,605,900	1,676,500	1,771,600	1,886,000
Property Tax Collection Factor: Real Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Property Tax Rate: Personal/Improved	0.260	0.260	0.260	0.260	0.260	0.260	0.260
Assessable Base: Personal/Improved (000)	181,300	180,600	180,900	178,600	179,600	185,100	185,800
Property Tax Collection Factor: Personal Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Indirect Cost Rate	12.59%	12.13%	12.13%	12.13%	12.13%	12.13%	12.13%
CPI (Fiscal Year)	3.1%	2.7%	2.9%	2.9%	2.7%	2.7%	2.7%
Investment Income Yield	0.15%	0.25%	0.35%	0.85%	1.60%	2.35%	2.85%
BEGINNING FUND BALANCE	9,624,480	6,409,890	4,911,760	9,203,430	5,951,820	4,217,170	6,487,030
REVENUES							
Taxes	2,261,450	2,207,930	2,244,790	2,276,320	2,357,860	2,478,870	2,608,530
Charges For Services	11,193,500	12,499,000	13,554,000	14,229,000	14,487,000	14,487,000	14,487,000
Fines & Forfeitures	5,350,000	5,085,000	4,829,000	4,829,000	4,829,000	4,829,000	4,829,000
Miscellaneous	7,464,720	27,232,910	29,825,270	655,220	562,620	4,714,320	616,520
Subtotal Revenues	26,269,670	47,024,840	50,453,060	21,989,540	22,236,480	26,509,190	22,541,050
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To The General Fund	(254,410)	(260,840)	(260,000)	(263,640)	(252,780)	(256,570)	(260,420)
Indirect Costs	(231,220)	(236,560)	(242,260)	(249,040)	(252,780)	(256,570)	(260,420)
Technology Modernization CIP project	(23,190)	(24,280)	(17,740)	(14,600)	0	0	0
Transfers To Special Fds: Tax Supported	(8,707,820)	(8,392,820)	(8,241,820)	(7,129,570)	(7,209,570)	(7,284,570)	(7,364,570)
To Transportation Management District	(492,820)	(492,820)	(492,820)	(492,820)	(492,820)	(492,820)	(492,820)
To Bethesda Urban District	(2,865,000)	(2,815,000)	(2,920,000)	(3,015,000)	(3,095,000)	(3,170,000)	(3,250,000)
To Mass Transit (PVN)	(5,350,000)	(5,085,000)	(4,829,000)	(3,621,750)	(3,621,750)	(3,621,750)	(3,621,750)
TOTAL RESOURCES	26,931,920	44,781,070	46,863,000	23,799,760	20,725,950	23,185,220	21,403,090
CIP CURRENT REVENUE APPROP.	(5,965,000)	(3,239,000)	10,120,000	(2,321,000)	(590,000)	(590,000)	(590,000)
OTHER CIP REVENUE APPROP.	(2,577,000)	(23,423,000)	(33,160,000)	0	0	0	0
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(8,706,890)	(8,972,230)	(9,247,200)	(9,554,080)	(9,697,391)	(9,842,852)	(9,990,495)
Debt Service: Other (Non-Tax Funds only)	(3,273,140)	(4,235,080)	(5,197,170)	(5,200,800)	(5,205,140)	(5,215,790)	(5,218,680)
Annualizations and One-Time	n/a	n/a	38,310	38,310	38,310	38,310	38,310
Retiree Health Insurance Pre-funding	n/a	n/a	28,540	73,680	76,500	77,470	77,470
Utilities	n/a	n/a	(192,160)	(192,160)	(411,560)	(411,560)	(411,560)
Emergency Batteries	n/a	n/a	38,500	0	38,500	0	38,500
Garage 31	n/a	n/a	0	(607,000)	(677,000)	(677,000)	(677,000)
Debit/Credit Card Fees	n/a	n/a	(88,390)	(84,890)	(81,000)	(76,770)	(76,770)
Subtotal PSP Oper Budget Approp / Exp's	(11,980,030)	(13,207,310)	(14,619,570)	(15,526,940)	(15,918,781)	(16,108,192)	(16,220,225)
TOTAL USE OF RESOURCES	(20,522,030)	(39,869,310)	(37,659,570)	(17,847,940)	(16,508,781)	(16,698,192)	(16,810,225)
YEAR END FUND BALANCE	6,409,890	4,911,760	9,203,430	5,951,820	4,217,170	6,487,030	4,592,870
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	23.8%	11.0%	19.6%	25.0%	20.3%	28.0%	21.5%

1. The cash balance includes funds required to be held by the District to cover Bond Covenants. Bond coverage (annual net revenues over debt service requirements) is maintained at about 260 percent in FY13. The minimum requirement is 125 percent.
2. Real/Improved property tax revenue is assumed to increase over the six years based on an improved assessable base.
3. Revenue for the air rights lease for Garage 49 is assumed in FY12 through FY17.
4. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY14-18 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.
5. Restrictions are placed on the fund balance due to outstanding bonds, therefore a portion of the fund balance is restricted. In FY 13 about \$3.5M is restricted, and therefore the available (unrestricted) fund balance is about \$1.4M.

FY13-18 PUBLIC SERVICES PROGRAM: FISCAL PLAN

Montgomery Hills Parking Lot District

FISCAL PROJECTIONS	FY12 ESTIMATE	FY13 REC	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real/Improved	0.240	0.240	0.240	0.240	0.240	0.240	0.240
Assessable Base: Real/Improved (000)	26,000	25,200	25,700	26,300	27,500	29,100	31,000
Property Tax Collection Factor: Real Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Property Tax Rate: Personal/Improved	0.600	0.600	0.600	0.600	0.600	0.600	0.600
Assessable Base: Personal/Improved (000)	2,600	2,600	2,600	2,600	2,600	2,700	2,700
Property Tax Collection Factor: Personal Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Indirect Cost Rate	12.59%	12.13%	12.13%	12.13%	12.13%	12.13%	12.13%
CPI (Fiscal Year)	3.1%	2.7%	2.9%	2.9%	2.7%	2.7%	2.7%
Investment Income Yield	0.15%	0.25%	0.35%	0.85%	1.60%	2.35%	2.85%
BEGINNING FUND BALANCE	121,810	66,600	57,720	46,540	33,870	22,150	11,230
REVENUES							
Taxes	78,140	76,230	77,420	78,850	81,710	86,120	90,650
Charges For Services	27,000	27,000	27,000	27,000	27,000	27,000	27,000
Fines & Forfeitures	27,000	26,000	25,000	25,000	25,000	25,000	25,000
Miscellaneous	0	0	1,200	1,600	3,000	3,100	2,700
Subtotal Revenues	132,140	129,230	130,620	132,450	136,710	141,220	145,350
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To The General Fund	(57,870)	(5,350)	(5,340)	(5,400)	(5,230)	(5,370)	(5,500)
Indirect Costs	(22,870)	(5,350)	(5,340)	(5,400)	(5,230)	(5,370)	(5,500)
Regional Services Center	(4,750)	(4,870)	(4,990)	(5,110)	(5,230)	(5,370)	(5,500)
Technology Modernization CIP	(17,640)	0	0	0	0	0	0
Transfers To Special Fds: Tax Supported	(480)	(480)	(350)	(290)	0	0	0
To Mass Transit PVN	(35,000)	0	0	0	0	0	0
TOTAL RESOURCES	196,080	190,480	183,000	173,590	165,350	158,000	151,080
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(129,480)	(132,760)	(135,946)	(139,209)	(142,689)	(146,256)	(149,913)
Annualizations and One-Time	n/a	n/a	850	850	850	850	850
Debit/Credit Cards Fees	n/a	n/a	(1,260)	(1,260)	(1,260)	(1,260)	(1,260)
Utilities	n/a	n/a	(100)	(100)	(100)	(100)	(100)
Subtotal PSP Oper Budget Approp / Exp's	(129,480)	(132,760)	(136,456)	(139,719)	(143,199)	(146,766)	(150,423)
TOTAL USE OF RESOURCES	(129,480)	(132,760)	(136,456)	(139,719)	(143,199)	(146,766)	(150,423)
YEAR END FUND BALANCE	66,600	57,720	46,540	33,870	22,150	11,230	660
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	34.0%	30.3%	25.4%	19.5%	13.4%	7.1%	0.4%

Assumptions:

1. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
 2. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget.
 FY14-18 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.

FY13-18 PUBLIC SERVICES PROGRAM: FISCAL PLAN

Silver Spring Parking Lot District

FISCAL PROJECTIONS	FY12 ESTIMATE	FY13 REC	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real/Improved	0.317	0.317	0.317	0.317	0.317	0.317	0.317
Assessable Base: Real/Improved (000)	1,583,300	1,537,200	1,569,400	1,603,200	1,673,700	1,768,700	1,882,900
Property Tax Collection Factor: Real Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Property Tax Rate: Personal/Improved	0.793	0.793	0.793	0.793	0.793	0.793	0.793
Assessable Base: Personal/Improved (000)	117,100	116,700	116,900	115,400	116,000	119,600	120,000
Property Tax Collection Factor: Personal Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Indirect Cost Rate	12.59%	12.13%	12.13%	12.13%	12.13%	12.13%	12.13%
CPI (Fiscal Year)	3.1%	2.7%	2.9%	2.9%	2.7%	2.7%	2.7%
Investment Income Yield	0.15%	0.25%	0.35%	0.85%	1.60%	2.35%	2.85%
BEGINNING FUND BALANCE	4,761,340	9,351,630	9,458,110	9,063,490	8,483,060	7,909,840	7,298,670
REVENUES							
Taxes	6,370,960	6,209,090	6,321,070	6,424,800	6,671,300	7,025,770	7,420,490
Charges For Services	8,850,000	10,291,500	11,112,900	11,353,900	11,353,900	11,353,900	11,353,900
Fines & Forfeitures	2,500,000	2,375,000	2,256,250	2,256,250	2,256,250	2,256,250	2,256,250
Miscellaneous	7,866,710	21,300	58,100	116,000	153,900	178,900	209,100
Subtotal Revenues	25,587,670	18,896,890	19,748,320	20,150,950	20,435,350	20,814,820	21,239,740
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To The General Fund	(5,303,830)	(5,009,131)	(5,941,951)	(6,112,640)	(6,220,830)	(6,344,130)	(6,470,480)
Indirect Costs	(276,390)	(282,700)	(282,420)	(286,330)	(276,490)	(283,950)	(291,620)
Technology Modernization CIP	(249,140)	(254,260)	(261,630)	(269,220)	(276,490)	(283,950)	(291,620)
Transfers To Special Fds: Tax Supported	(27,250)	(28,440)	(20,790)	(17,110)	0	0	0
To Silver Spring Urban District	(5,027,440)	(4,758,810)	(5,691,910)	(5,826,310)	(5,944,340)	(6,060,180)	(6,178,860)
To Mass Transit (PVN)	(1,696,000)	(1,532,000)	(2,260,000)	(2,369,000)	(2,460,000)	(2,548,000)	(2,638,000)
To Transportation Management District	(2,500,000)	(2,375,000)	(2,256,250)	(2,256,250)	(2,256,250)	(2,256,250)	(2,256,250)
Transfers From The General Fund	(831,440)	(851,810)	(1,175,660)	(1,201,060)	(1,228,090)	(1,255,930)	(1,284,610)
	0	32,379	32,379	0	0	0	0
TOTAL RESOURCES	25,045,180	23,239,389	23,264,479	23,101,800	22,697,580	22,380,530	22,067,930
CIP CURRENT REVENUE APPROP. PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(4,346,000)	(2,720,000)	(2,770,000)	(2,800,000)	(2,750,000)	(2,700,000)	(2,700,000)
Annualizations and One-Time	(11,347,550)	(11,061,280)	(11,382,057)	(11,679,312)	(11,961,892)	(12,254,361)	(12,554,727)
Retiree Health Insurance Pre-Funding	n/a	n/a	42,490	42,490	42,490	42,490	42,490
Emergency batteries	n/a	n/a	19,680	50,810	52,750	53,420	53,420
Debt/Credit Card fees	n/a	n/a	57,200	0	57,200	0	57,200
Utilities	n/a	n/a	(101,820)	(97,780)	(93,340)	(88,460)	(88,460)
	n/a	n/a	(66,480)	(134,950)	(134,950)	(134,950)	(134,950)
Subtotal PSP Oper Budget Approp / Exp's	(11,347,550)	(11,061,280)	(11,430,987)	(11,818,742)	(12,037,742)	(12,381,861)	(12,625,027)
TOTAL USE OF RESOURCES	(15,693,550)	(13,781,280)	(14,200,987)	(14,618,742)	(14,787,742)	(15,081,861)	(15,325,027)
YEAR END FUND BALANCE	9,351,630	9,458,110	9,063,490	8,483,060	7,909,840	7,298,670	6,742,900
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	37.3%	40.7%	39.0%	36.7%	34.8%	32.6%	30.6%

Assumptions:

1. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
2. Large assessable base increases are due to economic growth and new projects coming online in FY17-18.
3. These projections are based on the Executive's Recommended Budget and include the revenue and resources assumptions of that budget. FY14-18 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.

FY13-18 PUBLIC SERVICES PROGRAM: FISCAL PLAN

Wheaton Parking Lot District

FISCAL PROJECTIONS	FY12 ESTIMATE	FY13 REC	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real/Improved	0.240	0.240	0.240	0.240	0.240	0.240	0.240
Assessable Base: Real/Improved (000)	151,400	147,000	150,100	153,300	160,000	169,100	180,000
Property Tax Collection Factor: Real Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Property Tax Rate: Personal/Improved	0.600	0.600	0.600	0.600	0.600	0.600	0.600
Assessable Base: Personal/Improved (000)	8,900	8,900	8,900	8,800	8,800	9,100	9,100
Property Tax Collection Factor: Personal Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Indirect Cost Rate	12.59%	12.13%	12.13%	12.13%	12.13%	12.13%	12.13%
CPI (Fiscal Year)	3.1%	2.7%	2.9%	2.9%	2.7%	2.7%	2.7%
Investment Income Yield	0.15%	0.25%	0.35%	0.85%	1.60%	2.35%	2.85%
BEGINNING FUND BALANCE	741,050	550,950	503,810	471,860	389,430	304,340	175,170
REVENUES							
Taxes	426,190	415,690	423,090	430,120	446,110	470,010	496,140
Charges For Services	725,000	1,071,500	1,071,500	1,071,500	1,071,500	1,071,500	1,071,500
Fines & Forfeitures	580,000	562,600	546,000	546,000	546,000	546,000	546,000
Subtotal Revenues	1,731,190	2,049,790	2,040,590	2,047,620	2,063,610	2,087,510	2,113,640
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To The General Fund	(42,110)	(43,280)	(43,160)	(43,780)	(42,620)	(43,900)	(45,220)
Indirect Costs	(38,290)	(39,350)	(40,290)	(41,420)	(42,620)	(43,900)	(45,220)
Technology Modernization CIP	(3,820)	(3,930)	(2,870)	(2,360)	0	0	0
Transfers To Special Fds: Tax Supported	(422,320)	(517,320)	(456,120)	(456,120)	(456,120)	(456,120)	(456,120)
To Mass Transit PVN	(130,000)	(225,000)	(163,800)	(163,800)	(163,800)	(163,800)	(163,800)
To Urban District	(292,320)	(292,320)	(292,320)	(292,320)	(292,320)	(292,320)	(292,320)
TOTAL RESOURCES	2,007,810	2,040,140	2,045,120	2,019,580	1,954,300	1,891,830	1,787,470
CIP CURRENT REVENUE APPROP.							
	(157,000)	(157,000)	(157,000)	(157,000)	(157,000)	(157,000)	(157,000)
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(1,299,860)	(1,379,330)	(1,431,020)	(1,471,089)	(1,513,751)	(1,559,163)	(1,605,938)
Annualizations and One-Time	n/a	n/a	6,486	6,486	6,486	6,486	6,486
Utilities	n/a	n/a	(3,840)	(3,840)	(3,840)	(3,840)	(3,840)
Emergency Batteries	n/a	n/a	22,000	0	22,000	0	22,000
Retiree Health Insurance Pre-Funding	n/a	n/a	2,950	7,620	7,910	8,010	8,010
Debit/Credit Card Fees	n/a	n/a	(12,840)	(12,330)	(11,770)	(11,150)	(11,150)
Subtotal PSP Oper Budget Approp / Exp's	(1,299,860)	(1,379,330)	(1,416,264)	(1,473,153)	(1,492,965)	(1,559,657)	(1,584,432)
TOTAL USE OF RESOURCES	(1,456,860)	(1,536,330)	(1,573,264)	(1,630,153)	(1,649,965)	(1,716,657)	(1,741,432)
YEAR END FUND BALANCE	550,950	503,810	471,860	389,430	304,340	175,170	46,040
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	27.4%	24.7%	23.1%	19.3%	15.6%	9.3%	2.6%

Assumptions:

- Property tax revenue is assumed to increase over the six years based on an improved assessable base.
- These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY14-18 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.