M-NCPPC BOND ADJUSTMENT CHART

FY13-18 Capital Improvements Program
COUNTY EXECUTIVE RECOMMENDED
January 15, 2013

($ millions)	6 YEARS	FY13	FY14	FY15	FY16	FY17	FY18
BONDS PLANNED FOR ISSUE Assumes Council SAG	36.000	6.000	6.000	6.000	6.000	6.000	6.000
Adjust for Implementation *	5.138	0.896	0.897	0.874	0.850	0.824	0.797
Adjust for Future Inflation *	(1.618)	-	-	(0.150)	(0.313)	(0.486)	(0.668)
SUBTOTAL FUNDS AVAILABLE FOR DEBT ELIGIBLE PROJECTS (after adjustments)	39.520	6.896	6.897	6.724	6.537	6.338	6.128
Less Set Aside: Future Projects	3.409 8.6%	0.525	1.044	0.896	0.213	0.617	0.114
TOTAL FUNDS AVAILABLE FOR PROGRAMMING	36.111	6.371	5.853	5.828	6.324	5.721	6.014
Programmed P&P Bond Expenditures	(36.111)	(6.371)	(5.853)	(5.828)	(6.324)	(5.721)	(6.014)
SUBTOTAL PROGRAMMED EXPENDITURES	(36.111)	(6.371)	(5.853)	(5.828)	(6.324)	(5.721)	(6.014)
AVAILABLE OR (GAP) TO BE SOLVED	-	-	-	-	-	-	-

NOTES:

* Adjustments Include:

Inflation =	2.70%	2.29%	2.57%	2.86%	3.14%	3.42%
Implementation Rate =	87.00%	87.00%	87.00%	87.00%	87.00%	87.00%