

MCPS Affordability Reconciliation (P056516)

Category Montgomery County Public Schools
 Sub Category Miscellaneous Projects
 Administering Agency Public Schools (AAGE18)
 Planning Area Countywide

Date Last Modified 1/9/13
 Required Adequate Public Facility No
 Relocation Impact None
 Status Ongoing

Total	Thru FY12	Rem FY12	Total 6 Years	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	Beyond 6 Yrs
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EXPENDITURE SCHEDULE (\$000s)

Planning, Design and Supervision	0	0	0	0	0	0	0	0	0	0
Land	0	0	0	0	0	0	0	0	0	0
Site Improvements and Utilities	0	0	0	0	0	0	0	0	0	0
Construction	0	0	0	0	0	0	0	0	0	0
Other	-34,168	0	0	-34,168	0	-14,168	-5,000	-5,000	-5,000	-5,000
Total	-34,168	0	0	-34,168	0	-14,168	-5,000	-5,000	-5,000	-5,000

FUNDING SCHEDULE (\$000s)

Current Revenue: General	-66	0	0	-66	0	-66	0	0	0	0
Current Revenue: Recordation Tax	1,102	0	0	1,102	596	-486	810	548	-187	-179
G.O. Bonds	-37,186	0	0	-37,186	-596	-15,598	-5,810	-5,548	-4,813	-4,821
Schools Impact Tax	1,982	0	0	1,982	0	1,982	0	0	0	0
Total	-34,168	0	0	-34,168	0	-14,168	-5,000	-5,000	-5,000	-5,000

APPROPRIATION AND EXPENDITURE DATA (000s)

Appropriation Request	FY 14	-66
Supplemental Appropriation Request		0
Transfer		0
Cumulative Appropriation		0
Expenditure / Encumbrances		0
Unencumbered Balance		0

Date First Appropriation	FY 14
First Cost Estimate	
Current Scope	FY01
Last FY's Cost Estimate	0

Description

This project reconciles the Board of Education's request with the County Executive's recommendation. Fiscal constraints lead the Executive to adjust the annual amounts to be affordable within the CIP. The Executive's recommendation maintains all funding at the approved FY13 and FY14 levels and makes reductions in FY15 through FY18. The Executive reached the FY14 funding level by recommending maintaining the Facility Planning, Planned Life Cycle Asset Replacement, and Heating, Ventilation, Air Conditioning projects FY14 funding at the level previously approved by the County Council. By beginning the reductions in FY15, the Board of Education will have more time to determine how to revise the school construction schedule to conform to the recommended funding levels. This recommended reduction reflects 2.38% of the total Montgomery County Public School Capital funding for these four years.

Fiscal Note

FY13 adjustment figures reflect a FY13 amendment to switch school impact tax funds to general obligation bonds.