

How the FY14 Gap Was Closed

\$ in Millions

(Negative numbers increase the gap; positive numbers close the gap)

1	Gap as of December 2012	(136.065)
2		
3	Major resource changes since December:	
4	February revenue update	(0.604)
5	Fines, licenses, fees, and other misc. revenues	(1.730)
6	FY12 year-end closeout	36.604
7	FY13 spending -- supplemental appropriations	(5.251)
8	FY13 spending -- updated year-end estimate	(12.618)
9		
10	FY14 Agency Budget Requests:	
11	Montgomery County Public Schools	15.130
12	Montgomery College	0.258
13	MNCPPC	(0.703)
14	County Government	(6.397)
15		
16	Change in Non-Agency spending:	
17	Retiree health insurance pre-funding	(1.359)
18		
19	Revised Gap	(112.735)
20		
21	Recommended Measures to Close the Gap	
22		
23	Change in available resources:	
24	Additional State Aid for Ride On	16.611
25	Additional State Aid for Police	5.035
26	FEMA Reimbursement for 2012 storms	7.842
27	Net Transfers	(0.885)
28		
29	Change in Agency Budget Requests:	
30	Local contribution to MCPS at Maintenance of Effort	9.972
31	3.8% increase in local funding to Montgomery College	2.303
32		
33	Change in Non-Agency spending:	
34	CIP PAYGO to policy level	6.000
35	CIP current revenue	25.840
36	Debt service expenditures	16.905
37	Decrease Set Aside	25.000
38	Changes to reserves	(1.888)
39		
40	Gap on March 15, 2013	0.000