

**MONTGOMERY COLLEGE CURRENT FUND
COUNTY EXECUTIVE RECOMMENDED FISCAL PLAN
FY14-19**

	FY13 MC Est.	FY14 CE Rec.	FY15 Proj.	FY16 Proj.	FY17 Proj.	FY18 Proj.	FY19 Proj.
Beginning Fund Balance	12,969,225	12,198,764	3,996,538	3,500,000	3,500,000	3,500,000	3,500,000
Revenues							
General Fund Contribution	94,768,755	98,433,727	98,433,727	98,433,727	98,433,727	98,433,727	98,433,727
Tuition & Related Fees	83,977,799	85,555,492	85,997,976	86,109,526	86,481,361	86,288,007	86,288,007
Hypothetical Tuition Increase			12,780,266	18,447,539	23,492,863	29,363,404	35,189,935
Other Student Fees	1,575,000	1,697,759	1,706,540	1,708,753	1,716,132	1,712,295	1,712,295
State Aid	30,268,787	31,688,491	32,591,613	33,455,291	34,341,856	35,269,086	36,221,351
Fed, State & Priv. Gifts/Grants	260,000	325,000	334,263	343,120	352,213	361,723	371,489
Investment Income	90,000	55,000	56,568	58,067	59,605	61,215	62,867
Performing Arts Center	90,000	135,000	138,848	142,527	146,304	150,254	154,311
Other Revenues (asset sales, lib. fines, rentals)	800,494	1,135,000	1,167,348	1,198,282	1,230,037	1,263,248	1,297,355
Total Revenues	211,830,835	219,025,469	233,207,146	239,896,832	246,254,098	252,902,959	259,731,339
CIP CR	7,516,000	13,443,000	11,929,000	10,905,000	13,127,000	13,145,000	13,145,000
Subtotal Revenues and Transfers	219,346,835	232,468,469	245,136,146	250,801,832	259,381,098	266,047,959	272,876,339
Total Resources Available	232,316,060	244,667,233	249,132,684	254,301,832	262,881,098	269,547,959	276,376,339
County Share	44.6%	43.3%	42.1%	41.0%	40.0%	38.9%	37.9%
State Aid Share	14.2%	13.9%	13.9%	13.9%	13.9%	13.9%	13.9%
Tuition, Fees, Other Share	41.2%	42.7%	43.9%	45.0%	46.1%	47.1%	48.2%
Total Expenditures	(212,601,296)	(227,227,695)	(233,703,684)	(239,896,832)	(246,254,098)	(252,902,959)	(259,731,339)
CIP CR	(7,516,000)	(13,443,000)	(11,929,000)	(10,905,000)	(13,127,000)	(13,145,000)	(13,145,000)
End of Year Proj. Fund Bal.	12,198,764	3,996,538	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Fund Bal as % of Resources less Contribution	9.4%	3.0%	2.5%	2.4%	2.3%	2.2%	2.1%

Assumptions:

1. The table reflects, for analysis only, outyear tuition increases to maintain fund balance in the \$3.5 million target range.
The College Board of Trustees did not recommend a change in tuition rates in its FY14 budget request.
2. The County's local outyear contribution is held constant at the County Executive recommended FY14 level.
3. Tuition and related fees grow at the rate of Full Time Equivalent increase.
4. Other revenues and State aid grows based on CPI.
5. Expenditures increase at CPI.