

**FY14-19 PUBLIC SERVICES PROGRAM: FISCAL PLAN**

**Bradley Noise Abatement District**

<b>FISCAL PROJECTIONS</b>	<b>FY13 ESTIMATE</b>	<b>FY14 REC</b>	<b>FY15 PROJECTION</b>	<b>FY16 PROJECTION</b>	<b>FY17 PROJECTION</b>	<b>FY18 PROJECTION</b>	<b>FY19 PROJECTION</b>
<b>ASSUMPTIONS</b>							
Property Tax Rate: Real Property	0.000	<b>0.000</b>	0.000	0.000	0.000	0.000	0.000
Assessable Base: Real Property (000)	41,400	<b>41,800</b>	43,300	44,900	46,800	48,800	50,900
Property Tax Collection Factor: Real Property	98.9%	<b>98.9%</b>	98.9%	98.9%	98.9%	98.9%	98.9%
Property Tax Rate: Personal Property	0.000	<b>0.000</b>	0.000	0.000	0.000	0.000	0.000
Assessable Base: Personal Property (000)	-	-	-	-	-	-	-
Property Tax Collection Factor: Personal Property	97.5%	<b>97.5%</b>	97.5%	97.5%	97.5%	97.5%	97.5%
Indirect Cost Rate	12.13%	<b>15.69%</b>	15.69%	15.69%	15.69%	15.69%	15.69%
CPI (Fiscal Year)	2.3%	<b>2.3%</b>	2.4%	2.7%	3.2%	3.5%	3.7%
Investment Income Yield	0.16%	<b>0.19%</b>	0.36%	0.75%	1.35%	1.80%	2.15%
<b>BEGINNING FUND BALANCE</b>	<b>27,426</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>	<b>(27,426)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Transfers To Debt Service Fund	(23,550)	0	0	0	0	0	0
Transfers To The General Fund	(3,876)	0	0	0	0	0	0
<b>TOTAL RESOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>YEAR END FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

**Assumptions:**

1. The tax rate is adjusted annually to ensure enough revenues are collected to cover the debt service obligation.
2. The projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenue, and fund balances may vary based on changes to tax rates.
3. The debt service payments will end in FY13 at the conclusion of the debt service obligation. Resources remaining after debt service is paid will be transferred to the General Fund.