

**FY14-19 PUBLIC SERVICES PROGRAM: FISCAL PLAN**

**M-NCPPC Administration Fund**

<b>FISCAL PROJECTIONS</b>	<b>FY13 ESTIMATE</b>	<b>FY14 REC</b>	<b>FY15 PROJECTION</b>	<b>FY16 PROJECTION</b>	<b>FY17 PROJECTION</b>	<b>FY18 PROJECTION</b>	<b>FY19 PROJECTION</b>
<b>ASSUMPTIONS</b>							
Property Tax Rate: Real Property	0.018	0.018	0.018	0.017	0.017	0.016	0.015
Assessable Base: Real Property (000)	137,240,200	138,510,500	143,466,900	148,691,400	155,144,500	161,729,500	168,656,500
Property Tax Collection Factor: Real Property	98.9%	98.9%	98.9%	98.9%	98.9%	98.9%	98.9%
Property Tax Rate: Personal Property	0.045	0.045	0.045	0.043	0.043	0.040	0.038
Assessable Base: Personal Property (000)	2,981,000	2,981,000	2,981,000	2,981,000	2,981,000	2,981,000	2,981,000
Property Tax Collection Factor: Personal Property	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%
Indirect Cost Rate	12.13%	15.69%	15.69%	15.69%	15.69%	15.69%	15.69%
CPI (Fiscal Year)	2.3%	2.3%	2.4%	2.7%	3.2%	3.5%	3.7%
Investment Income Yield	0.16%	0.19%	0.36%	0.75%	1.35%	1.80%	2.15%
<b>BEGINNING FUND BALANCE</b>	<b>3,521,474</b>	<b>2,883,988</b>	<b>862,427</b>	<b>1,179,454</b>	<b>901,089</b>	<b>1,728,739</b>	<b>2,015,145</b>
<b>REVENUES</b>							
Taxes	25,739,414	25,965,553	26,847,891	26,234,737	27,319,697	26,754,666	26,110,120
Charges For Services	210,000	235,000	240,640	247,209	254,997	263,794	273,633
Intergovernmental	385,400	400,400	410,010	421,203	434,471	449,460	466,225
Miscellaneous	45,000	54,000	45,000	45,000	45,000	45,000	45,000
<b>Subtotal Revenues</b>	<b>26,379,814</b>	<b>26,654,953</b>	<b>27,543,541</b>	<b>26,948,149</b>	<b>28,054,164</b>	<b>27,512,920</b>	<b>26,894,978</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>							
Transfers To Special Fds: Tax Supported	(1,140,000)	(1,450,000)	0	0	0	0	0
To Park Fund	0	(500,000)	0	0	0	0	0
Transfers To Special Fds: Non-Tax + ISF	0	(500,000)	0	0	0	0	0
To Special Revenue Fund: Dvlp Review	(1,390,000)	(950,000)	0	0	0	0	0
Transfers From The General Fund	(1,390,000)	(950,000)	0	0	0	0	0
	250,000	0	0	0	0	0	0
<b>TOTAL RESOURCES</b>	<b>28,761,288</b>	<b>28,088,941</b>	<b>28,405,968</b>	<b>28,127,603</b>	<b>28,955,253</b>	<b>29,241,659</b>	<b>28,910,124</b>
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(25,877,300)	(27,226,514)	(27,226,514)	(27,226,514)	(27,226,514)	(27,226,514)	(27,226,514)
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(25,877,300)</b>	<b>(27,226,514)</b>	<b>(27,226,514)</b>	<b>(27,226,514)</b>	<b>(27,226,514)</b>	<b>(27,226,514)</b>	<b>(27,226,514)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(25,877,300)</b>	<b>(27,226,514)</b>	<b>(27,226,514)</b>	<b>(27,226,514)</b>	<b>(27,226,514)</b>	<b>(27,226,514)</b>	<b>(27,226,514)</b>
<b>YEAR END FUND BALANCE</b>	<b>2,883,988</b>	<b>862,427</b>	<b>1,179,454</b>	<b>901,089</b>	<b>1,728,739</b>	<b>2,015,145</b>	<b>1,683,610</b>
<b>END-OF-YEAR RESERVES AS A</b>							
<b>PERCENT OF RESOURCES</b>	<b>10.0%</b>	<b>3.1%</b>	<b>4.2%</b>	<b>3.2%</b>	<b>6.0%</b>	<b>6.9%</b>	<b>5.8%</b>

**Assumptions:**

1. All labor and operating costs are shown as operating costs since M-NCPPC is not a component of Montgomery County Government.
2. Tax rates are adjusted to maintain a fund balance of approximately 3% of resources. Personal property tax rates have been set at 2.5 times the real property tax rate, per FY01 State-mandated tax structure changes.
3. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors.