

**FY114-19 PUBLIC SERVICES PROGRAM: FISCAL PLAN**

**M-NCPPC Enterprise Fund**

<b>FISCAL PROJECTIONS</b>	<b>FY13 ESTIMATE</b>	<b>FY14 REC</b>	<b>FY15 PROJECTION</b>	<b>FY16 PROJECTION</b>	<b>FY17 PROJECTION</b>	<b>FY18 PROJECTION</b>	<b>FY19 PROJECTION</b>
<b>BEGINNING FUND BALANCE</b>	4,934,957	5,174,718	5,233,759	6,160,764	7,367,761	8,906,409	10,819,736
<b>REVENUES</b>							
Charges For Services	10,070,965	10,008,608	10,248,815	10,528,607	10,860,258	11,234,937	11,654,000
Miscellaneous	21,400	22,200	22,000	22,200	22,200	22,200	22,200
<b>Subtotal Revenues</b>	<b>10,092,365</b>	<b>10,030,808</b>	<b>10,270,815</b>	<b>10,550,807</b>	<b>10,882,458</b>	<b>11,257,137</b>	<b>11,676,200</b>
<b>TOTAL RESOURCES</b>	<b>15,027,322</b>	<b>15,205,526</b>	<b>15,504,574</b>	<b>16,711,571</b>	<b>18,250,219</b>	<b>20,163,546</b>	<b>22,495,937</b>
<b>CIP CURRENT REVENUE APPROP.</b>	<b>(200,000)</b>	<b>(600,000)</b>	<b>(200,000)</b>	<b>(200,000)</b>	<b>(200,000)</b>	<b>(200,000)</b>	<b>(200,000)</b>
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(8,775,410)	(9,143,810)	(9,143,810)	(9,143,810)	(9,143,810)	(9,143,810)	(9,143,810)
Debt Service: Other (Non-Tax Funds only)	(877,194)	(227,957)	0	0	0	0	0
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(9,652,604)</b>	<b>(9,371,767)</b>	<b>(9,143,810)</b>	<b>(9,143,810)</b>	<b>(9,143,810)</b>	<b>(9,143,810)</b>	<b>(9,143,810)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(9,852,604)</b>	<b>(9,971,767)</b>	<b>(9,343,810)</b>	<b>(9,343,810)</b>	<b>(9,343,810)</b>	<b>(9,343,810)</b>	<b>(9,343,810)</b>
<b>YEAR END FUND BALANCE</b>	<b>5,174,718</b>	<b>5,233,759</b>	<b>6,160,764</b>	<b>7,367,761</b>	<b>8,906,409</b>	<b>10,819,736</b>	<b>13,152,127</b>
<b>END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES</b>	<b>34.4%</b>	<b>34.4%</b>	<b>39.7%</b>	<b>44.1%</b>	<b>48.8%</b>	<b>53.7%</b>	<b>58.5%</b>

**Assumptions:**

1. CIP Current revenue figures reflect M-NCPPC estimated expenditures.
2. On November 7, 2000, M-NCPPC adopted a fund balance policy requiring a minimum cash balance equal to 10% of operating revenues plus one year's debt service.
3. All labor and operating costs are shown as operating costs since M-NCPPC is not a component of Montgomery County Government.
4. Revenues are assumed to be increased by inflation.

**Notes:**

1. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.