

FY14-19 DIVISION OF SOLID WASTE SERVICES

FISCAL PROJECTIONS	ESTIMATED FY13	RECOMMENDED FY14	PROJECTED FY15	PROJECTED FY16	PROJECTED FY17	PROJECTED FY18	PROJECTED FY19
Single-Family Charges (\$/Household)	213.76	213.76	217.76	218.72	217.71	212.78	211.35
% change in rate from previous year	0.0%	0.0%	1.9%	0.4%	-0.5%	-2.3%	-0.7%
Multi-Family Charges (\$/ Dwelling Unit)	16.73	16.73	17.04	17.08	17.02	16.95	16.93
% change in rate from previous year	0.0%	0.0%	1.9%	0.2%	-0.4%	-0.4%	0.1%
Nonresidential Charges (medium "category" charge)	589.04	621.21	634.23	635.23	634.13	629.67	600.85
% change in rate from previous year	5.5%	5.5%	2.1%	0.2%	-0.2%	-0.7%	-4.6%
Nonresidential Charges (average \$/2000 sq. ft.)	220.98	239.72	244.75	245.13	244.71	242.99	231.86

OPERATIONS CALCULATION

Goal is maintain net change near zero

REVENUES							
Disposal Fees	26,018,550	25,693,030	26,241,400	26,792,970	27,355,910	27,930,530	28,559,530
Charges for Services/SBC	58,056,840	58,204,150	60,417,540	60,742,630	60,849,020	59,648,840	58,801,980
Miscellaneous	10,406,180	10,787,560	10,810,960	10,864,390	10,918,460	10,963,410	10,980,360
Investment Income	74,840	-	-	-	-	-	-
Subtotal Revenues	94,556,210	94,684,740	97,469,900	98,399,990	99,123,390	98,542,780	98,341,870
INTERFUND TRANSFERS	832,230	404,020	936,660	1,067,970	907,890	733,030	605,710
EXPENDITURES							
Personnel Costs	(9,183,650)	(9,166,150)	(9,569,460)	(10,019,230)	(10,540,230)	(11,119,940)	(11,753,780)
Operating Expenses	(90,155,855)	(85,587,617)	(92,260,720)	(89,683,690)	(74,110,370)	(75,077,350)	(78,401,400)
Capital Outlay	(587,880)	(428,830)	(2,578,240)	(2,528,780)	(3,847,090)	(1,810,650)	(1,730,640)
Subtotal Expenditures	(99,927,385)	(95,182,597)	(104,408,420)	(102,231,700)	(88,497,690)	(88,007,940)	(91,885,820)
POTENTIAL FUTURE EXPENDITURES*	-	-	(625,000)	(500,000)	(6,063,000)	(5,687,500)	(5,687,500)
PAYOUT OF CLOSURE COSTS (Non-CIP)	1,349,550	1,418,830	1,455,950	1,498,450	1,549,750	1,607,510	1,670,700
CY ACCRUED CLOSURE COSTS	(40,430)	(32,840)	(37,270)	(42,580)	(49,460)	(55,310)	(61,390)
NET CHANGE	(3,229,825)	1,292,453	(5,208,180)	(1,807,870)	6,970,880	7,132,670	2,983,570

*Extraordinary Expenditure Charges to Stability Fund

CASH POSITION

Goal is to maintain cash and investments over/(under) reserve requirements greater than zero.

ENDING CASH & INVESTMENTS							
Unrestricted Cash	21,214,960	17,637,800	14,507,340	13,964,620	22,461,540	29,663,820	34,045,420
Restricted Cash	29,756,830	33,656,630	32,460,300	30,618,470	31,344,850	34,095,850	35,796,590
Subtotal Cash & Investments	50,971,790	51,294,430	46,967,640	44,583,090	53,806,390	63,759,670	69,842,010
RESERVE & LIABILITY REQUIREMENTS							
Management Reserve	(23,795,650)	(26,102,110)	(25,557,920)	(22,124,420)	(22,001,980)	(22,971,450)	(23,660,600)
Debt Service Reserve	(255,500)	-	-	-	-	-	-
Future System Contingency Reserve	(1,000,000)	(1,000,000)	(1,000,000)	(1,601,520)	(2,214,270)	(2,838,470)	(3,474,360)
Research & Development Reserve	(100,000)	(366,520)	(639,100)	(917,140)	(1,200,760)	(1,490,040)	(1,785,080)
Renewal & Replacement Reserve	(4,105,680)	(4,200,930)	(4,301,750)	(4,419,190)	(4,558,400)	(4,715,660)	(4,891,550)
Stability Reserve	(500,000)	(1,987,070)	(961,520)	(1,556,210)	(1,369,450)	(2,080,230)	(1,985,010)
Subtotal Reserve Requirements	(29,756,830)	(33,656,630)	(32,460,290)	(30,618,480)	(31,344,860)	(34,095,850)	(35,796,600)
Closure/Postclosure Liability	(15,690,590)	(14,304,600)	(12,885,920)	(11,430,040)	(9,929,750)	(8,377,550)	(6,768,240)
Subtotal Reserve & Liability Requirements	(45,447,420)	(47,961,230)	(45,346,210)	(42,048,520)	(41,274,610)	(42,473,400)	(42,564,840)
CASH & INVESTMENTS OVER/(UNDER) RESERVE & LIABILITY REQUIREMENTS	5,524,370	3,333,200	1,621,430	2,534,570	12,531,780	21,286,270	27,277,170

Net Assets

ENDING NET ASSETS	70,071,660	70,087,450	66,972,260	66,373,400	74,943,460	82,733,800	86,730,440
Less: Reserve Requirements	(29,756,830)	(33,656,630)	(32,460,290)	(30,618,480)	(31,344,860)	(34,095,850)	(35,796,600)
NET ASSETS OVER/(UNDER) RESERVE REQUIREMENTS	40,314,830	36,430,820	34,511,970	35,754,920	43,598,600	48,637,950	50,933,840