

ALARF: M-NCPPC (P727007)

Category M-NCPPC
 Sub Category Acquisition
 Administering Agency M-NCPPC (AAGE13)
 Planning Area Countywide

Date Last Modified 10/13/14
 Required Adequate Public Facility No
 Relocation Impact None
 Status Ongoing

Total	Thru FY14	Rem FY14	Total 6 Years	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	Beyond 6 Yrs
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EXPENDITURE SCHEDULE (\$000s)

Planning, Design and Supervision	0	0	0	0	0	0	0	0	0	0
Land	24,185	0	18,185	6,000	1,000	1,000	1,000	1,000	1,000	1,000
Site Improvements and Utilities	0	0	0	0	0	0	0	0	0	0
Construction	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0
Total	24,185	0	18,185	6,000	1,000	1,000	1,000	1,000	1,000	1,000

FUNDING SCHEDULE (\$000s)

Current Revenue: Park and Planning	6,525	0	6,525	0	0	0	0	0	0	0
Revolving (P&P only)	17,660	0	11,660	6,000	1,000	1,000	1,000	1,000	1,000	1,000
Total	24,185	0	18,185	6,000	1,000	1,000	1,000	1,000	1,000	1,000

APPROPRIATION AND EXPENDITURE DATA (000s)

Appropriation Request	FY 16	0
Supplemental Appropriation Request		0
Transfer		0
Cumulative Appropriation		19,537
Expenditure / Encumbrances		0
Unencumbered Balance		19,537

Date First Appropriation	FY 72
First Cost Estimate	
Current Scope	FY 16 24,185
Last FY's Cost Estimate	25,537
Partial Closeout Thru	15,598
New Partial Closeout	1,352
Total Partial Closeout	16,950

Description

The Advance Land Acquisition Revolving Fund (ALARF) was established in the Commission's FY72-FY77 Capital Improvements Program pursuant to Land Use Article Section 18-401 of the Annotated Code of the State of Maryland to enable the Commission to acquire rights-of-way and other property needed for future public projects. Before acquisition of a specific parcel, the Montgomery County Planning Board will submit an authorization request to the Montgomery County Council for approval by formal resolution. The corpus of the revolving fund includes the original \$7 million bond issue in FY71, an additional \$5 million bond issue in FY90, an additional \$2.2 million bond issue in FY95, an additional \$2 million bond issue in FY05, plus reimbursements in excess of costs, accumulated interest, and any surplus of Advance Land Acquisition (ALA) tax revenue over debt service. The remaining costs of lands still being held for transfer as of June 30, 2013 are \$6,798,361. M-NCPPC must seek County Council approval to change the use of ALARF-acquired property. It is the intent of the County Council that land acquisition costs for ALARF-acquired properties will ultimately be appropriated in a specific project PDF or acquisition PDF so that ALARF can be reimbursed and continue to revolve. In the event that the County Council does not require that ALARF be reimbursed, the cost of the land acquisition related to the development project shall be disclosed in the PDF text.

Justification

Some of the acquisitions in this project may help meet 2012 Park, Recreation and Open Space (PROS) Plan objectives. This project enables the Commission to acquire private property in lieu of allowing development that would adversely affect a planned public use of the property. All properties acquired with ALARF must first be shown on adopted area master plans as needed for future public use. Properties included for acquisition in a current capital budget of any public agency are not eligible for acquisition under this project.

Other

The partial closeout applies to acquisitions for which reimbursements are not expected, selected pre-acquisition costs, bond interest, other fees, and reimbursements for properties that have been transferred

Fiscal Note

AS OF JUNE 30, 2014, THE BALANCE IN THE ALARF ACCOUNT IS \$10,583,667.

Disclosures

Land acquisition will be funded initially through ALARF, and then reimbursed by a future appropriation from this project. The total cost of this project will increase when land expenditures are programmed.

Expenditures will continue indefinitely.