M-NCPPC BOND ADJUSTMENT CHART

FY15-20 Biennial Capital Improvements Program
COUNTY EXECUTIVE RECOMMENDED
January 15, 2015

($ millions)	6 YEARS	FY15	FY16	FY17	FY18	FY19	FY20
BONDS PLANNED FOR ISSUE Assumes Council SAG	36.000	6.000	6.000	6.000	6.000	6.000	6.000
Adjust for Implementation *	11.606	2.000	2.000	1.963	1.923	1.882	1.839
Adjust for Future Inflation *	(1.181)	-	-	(0.112)	(0.231)	(0.355)	(0.483)
SUBTOTAL FUNDS AVAILABLE FOR DEBT ELIGIBLE PROJECTS (after adjustments)	46.425	8.000	8.000	7.850	7.692	7.527	7.356
Less Set Aside: Future Projects	4.177 9.0%	0.495	0.878	0.829	0.644	0.487	0.844
TOTAL FUNDS AVAILABLE FOR PROGRAMMING	42.248	7.505	7.122	7.021	7.048	7.040	6.512
Programmed P&P Bond Expenditures	(42.248)	(7.505)	(7.122)	(7.021)	(7.048)	(7.040)	(6.512)
SUBTOTAL PROGRAMMED EXPENDITURES	(42.248)	(7.505)	(7.122)	(7.021)	(7.048)	(7.040)	(6.512)
AVAILABLE OR (GAP) TO BE SOLVED	-	-	-	-	-	-	-

NOTES:

* Adjustments Include:

Inflation =	2.03%	1.76%	1.91%	2.05%	2.20%	2.32%
Implementation Rate =	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%