GENERAL OBLIGATION BOND ADJUSTMENT CHART

FY17-22 Amended Capital Improvements Program

COUNTY EXECUTIVE RECOMMENDED

January 17, 2017

($ millions)	6 YEARS	FY17	FY18	FY19	FY20	FY21	FY22
BONDS PLANNED FOR ISSUE	2,040.000	340.000	340.000	340.000	340.000	340.000	340.000
Plus PAYGO Funded	204.000	34.000	34.000	34.000	34.000	34.000	34.000
Adjust for Implementation **	-	-	-	-	-	-	-
Adjust for Future Inflation **	(91.035)	-	-	(9.122)	(18.368)	(27.380)	(36.164)
SUBTOTAL FUNDS AVAILABLE FOR DEBT ELIGIBLE PROJECTS (after adjustments)	2,152.965	374.000	374.000	364.878	355.632	346.620	337.836
Less Set Aside: Future Projects	**211.690**	**2.547**	**20.183**	**25.244**	**37.622**	**39.998**	**86.097**
	9.83%						
TOTAL FUNDS AVAILABLE FOR PROGRAMMING	1,941.275	371.453	353.817	339.634	318.010	306.622	251.739
MCPS	(666.817)	(143.087)	(112.543)	(126.969)	(140.175)	(92.726)	(51.317)
MONTGOMERY COLLEGE	(140.924)	(30.285)	(29.904)	(14.751)	(13.579)	(21.687)	(30.718)
M-NCPPC PARKS	(69.931)	(11.703)	(11.230)	(10.648)	(9.970)	(12.430)	(13.950)
TRANSPORTATION	(561.335)	(79.945)	(89.524)	(85.198)	(104.458)	(108.093)	(94.117)
MCG - OTHER	(599.386)	(142.872)	(170.300)	(103.063)	(49.828)	(71.686)	(61.637)
Programming Adjustment - Unspent Prior Years*	97.118	36.439	59.684	0.995	-	-	-
Council Revenue	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	-						
SUBTOTAL PROGRAMMED EXPENDITURES	(1,941.275)	(371.453)	(353.817)	(339.634)	(318.010)	(306.622)	(251.739)
AVAILABLE OR (GAP)	-	-	-	-	-	-	-
NOTES:							
* See additional information on the GO Bond Programming Adjustment for Unspent Prior Year Detail Chart							
** Adjustments Include:							
Inflation =		1.80%	2.30%	2.50%	2.60%	2.60%	2.60%
Implementation Rate =		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%