

M-NCPPC BOND ADJUSTMENT CHART

FY17-22 Amended Capital Improvements Program

COUNTY EXECUTIVE RECOMMENDED

January 17, 2017

(\$ millions)	6 YEARS	FY17	FY18	FY19	FY20	FY21	FY22
BONDS PLANNED FOR ISSUE Assumes Council SAG	39.000	6.500	6.500	6.500	6.500	6.500	6.500
Adjust for Implementation *	6.035	1.006	1.006	1.006	1.006	1.006	1.006
Adjust for Future Inflation *	(1.707)	-	-	(0.163)	(0.336)	(0.513)	(0.696)
SUBTOTAL FUNDS AVAILABLE FOR DEBT ELIGIBLE PROJECTS (after adjustments)	43.327	7.506	7.506	7.343	7.170	6.992	6.810
Less Set Aside: Future Projects 17.6%	7.636	1.255	1.232	1.089	1.374	0.752	1.934
TOTAL FUNDS AVAILABLE FOR PROGRAMMING	35.691	6.251	6.274	6.254	5.796	6.240	4.876
Programmed P&P Bond Expenditures	(41.264)	(7.218)	(7.244)	(7.238)	(6.707)	(7.217)	(5.640)
Programming adjustment - unspent prior years		0.967	0.971	0.970	0.899	0.967	0.756
SUBTOTAL PROGRAMMED EXPENDITURES	(35.735)	(6.251)	(6.273)	(6.268)	(5.808)	(6.250)	(4.884)
AVAILABLE OR (GAP) TO BE SOLVED	(0.043)	(0.000)	0.000	(0.014)	(0.012)	(0.010)	(0.008)

NOTES:

* Adjustments Include:

Inflation =	1.64%	2.30%	2.50%	2.60%	2.60%	2.60%
Implementation Rate =	86.60%	86.60%	86.60%	86.60%	86.60%	86.60%