

FISCAL COMPARISONS								
GENERAL OBLIGATION BONDS AND TAX SUPPORTED CURRENT REVENUES								
FY17-22 AMENDED VS. FY19-24 RECOMMENDED								
(\$ millions)								
	AMENDED FY17-22	RECOMMENDED FY19-24	\$ CHANGE	% CHANGE	AMENDED FY17-22	RECOMMENDED FY19-24	\$ CHANGE	% CHANGE
TOTAL ALL AGENCY EXPENDITURES	4,936.9	4,520.6	(416.3)	-8.4%	4,516.0	4,220.9	(295.1)	-6.5%
G.O. BONDS (refer to Bond Adjustment Chart)								
SPENDING AFFORDABILITY LIMITS (SAG)	2,040.0	1,860.0	(180.0)	-8.8%	447.1	496.6	49.5	11.1%
PAYGO (Current Revenues)	204.0	186.0	(18.0)	-8.8%	0.0	0.0	0.0	0.0%
AVAILABLE FOR DEBT ELIGIBLE EXPENDITURES (GO BONDS) (a)	2,159.6	1,971.4	(188.2)	-8.7%	447.1	496.6	49.5	11.1%
SET ASIDE FOR FUTURE PROJECTS	182.3	178.7	(3.6)	-2.0%				
PROGRAMMED DEBT ELIGIBLE EXPENDITURES (b)	1,977.3	1,792.7	(184.6)	-9.3%				
% of all agency expenditures	40.1%	39.7%			9.1%	11.0%		
% of tax supported expenditures	43.8%	42.5%			9.9%	11.8%		
TAX SUPPORTED CURRENT REVENUES (refer to Current Revenue Adjustment Chart) (c)								
TOTAL AVAILABLE TAX SUPPORTED CURRENT REVENUES					447.1	496.6	49.5	11.1%
SET ASIDE FOR FUTURE PROJECTS					0.0	0.0	0.0	0.0%
AVAILABLE FOR CURRENT REVENUE FUNDED APPROPRIATIONS					447.1	496.6	49.5	11.1%
PROGRAMMED CURRENT REVENUE FUNDED EXPENDITURES					447.1	496.6	49.5	11.1%
% of all agency expenditures					9.1%	11.0%		
% of tax supported expenditures					9.9%	11.8%		

Notes:

- a. "Available for Debt Eligible Expenditures" is the total of bonds planned for issue and PAYGO, after adjustments for inflation and implementation.
- b. "Programmed Debt Eligible Expenditures" is the total of G.O. Bond funded expenditures allocated to specific projects on Project Description Forms (PDFs) plus credit for programmed unspent prior year expenditures.
- c. "Tax Supported Current Revenues" includes revenues of the General, Economic Development Fund (EDF), Mass Transit, Fire, Urban District and Park Funds.