

## M-NCPPC BOND ADJUSTMENT CHART

### FY19-24 Amended Capital Improvements Program County Executive Recommended January 15, 2019

(\$ millions)	6 YEARS	FY19	FY20	FY21	FY22	FY23	FY24
BONDS PLANNED FOR ISSUE Plus PAYGO funded	39.000	6.500	6.500	6.500	6.500	6.500	6.500
Adjust for Future Inflation *	(1.523)	-	-	(0.143)	(0.296)	(0.458)	(0.627)
<b>SUBTOTAL FUNDS AVAILABLE FOR DEBT ELIGIBLE PROJECTS (after adjustments)</b>	37.477	6.500	6.500	6.357	6.204	6.042	5.873
Less Set Aside: Future Projects 0.1%	0.046	0.003	0.003	0.010	0.010	0.010	0.010
<b>TOTAL FUNDS AVAILABLE FOR PROGRAMMING</b>	37.431	6.497	6.497	6.347	6.194	6.032	5.863
Programmed P&P Bond Expenditures Programming adjustment - unspent prior years	(37.430)	(6.497)	(6.497)	(6.347)	(6.191)	(6.031)	(5.867)
<b>SUBTOTAL PROGRAMMED EXPENDITURES</b>	(37.430)	(6.497)	(6.497)	(6.347)	(6.191)	(6.031)	(5.867)
<b>AVAILABLE OR (GAP) TO BE SOLVED</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**NOTES:**

\* Inflation did not change from the FY19-24 Approved CIP to avoid reducing FY21-24 capacity below the prior approved spending levels.

Inflation =	1.95%	2.07%	2.20%	2.30%	2.38%	2.43%
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