



M-NCPPC Affordability Reconciliation

(P871747)

Category	M-NCPPC	Date Last Modified	01/14/19
SubCategory	Development	Administering Agency	M-NCPPC
Planning Area	Countywide	Status	Planning Stage

EXPENDITURE SCHEDULE (\$000s)

Cost Elements	Total	Thru FY18	Rem FY18	Total 6 Years	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	Beyond 6 Years
Other	(1,450)	-	-	(1,450)	-	-	(350)	(350)	(375)	(375)	-
TOTAL EXPENDITURES	(1,450)	-	-	(1,450)	-	-	(350)	(350)	(375)	(375)	-

FUNDING SCHEDULE (\$000s)

Funding Source	Total	Thru FY18	Rem FY18	Total 6 Years	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	Beyond 6 Years
G.O. Bonds	(1,450)	-	-	(1,450)	-	-	(350)	(350)	(375)	(375)	-
TOTAL FUNDING SOURCES	(1,450)	-	-	(1,450)	-	-	(350)	(350)	(375)	(375)	-

APPROPRIATION AND EXPENDITURE DATA (\$000s)

Appropriation FY 20 Approp. Request	-	Year First Appropriation	FY16
Cumulative Appropriation	-	Last FY's Cost Estimate	-
Expenditure / Encumbrances	-		
Unencumbered Balance	-		

PROJECT DESCRIPTION

This project reconciles the M-NCPPC request with the County Executive's recommendation based on affordability considerations.

Unfortunately, Impact Tax and Recordation Tax revenue estimates reflect a net reduction of almost \$122.0 million with the largest revenue shortfall related to Schools Impact Taxes (-\$120.7 million). These revenue reductions are so severe that funding for any new projects or funding for cost increases must be offset by reductions, with even further reductions required to balance the CIP.

In light of these revenue shortfalls, a total M-NCPPC affordability adjustment of \$1,450,000 has been assumed in FY21 - FY24. These GO bond reductions are partially offset by prior approved FY19 GO bond supplementals.