M-NCPPC Affordability Reconciliation
(P871747)

Category	M-NCPPC	Date Last Modified	03/13/20
SubCategory	Development	Administering Agency	M-NCPPC
Planning Area	Countywide	Status	Planning Stage

EXPENDITURE SCHEDULE ($000s)

Cost Elements	Total	Thru FY19	Est FY20	Total 6 Years	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	Beyond 6 Years
Other	(18,583)	-	-	(18,583)	(4,133)	(4,094)	(1,596)	(2,326)	(3,267)	(3,167)	-
TOTAL EXPENDITURES	(18,583)	-	-	(18,583)	(4,133)	(4,094)	(1,596)	(2,326)	(3,267)	(3,167)	-

FUNDING SCHEDULE ($000s)

Funding Source	Total	Thru FY19	Est FY20	Total 6 Years	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	Beyond 6 Years
Current Revenue: General	(2,827)	-	-	(2,827)	(787)	(302)	(402)	(402)	(467)	(467)	-
G.O. Bonds	(15,756)	-	-	(15,756)	(3,346)	(3,792)	(1,194)	(1,924)	(2,800)	(2,700)	-
TOTAL FUNDING SOURCES	(18,583)	-	-	(18,583)	(4,133)	(4,094)	(1,596)	(2,326)	(3,267)	(3,167)	-

APPROPRIATION AND EXPENDITURE DATA ($000s)

Appropriation FY 21 Approp. Request	(4,133)
Appropriation FY 22 Approp. Request	(4,094)
Cumulative Appropriation	-
Expenditure / Encumbrances	-
Unencumbered Balance	-

Year First Appropriation	FY16
Last FY's Cost Estimate	-

PROJECT DESCRIPTION

This project reconciles the Maryland National-Capital Park and Planning Commission's request with the County Executive's recommendation based on affordability considerations. The FY21-26 CIP was developed under constrained resources. For example, through the Spending Affordability Guideline process, general obligation bond and PAYGO funding were reduced by $99 million over the six-year period to ensure greater operating budget flexibility. In addition, school and transportation impact taxes that free up general obligations for other uses, are now estimated to be $52.5 million below the FY19-24 six-year funding.

COST CHANGE

Reductions shown in this PDF are based on General Obligation (G.O.) bonds and reductions in Current Revenue due to affordability in both the capital and operating budgets. Now that operating budget resources and demands are known, additional Current Revenue reductions are recommended to fund operating budget costs.