



Silver Spring Lot 3 Parking Garage

(P501111)

Category	Transportation	Date Last Modified	10/05/20
SubCategory	Parking	Administering Agency	Transportation
Planning Area	Silver Spring and Vicinity	Status	Ongoing

EXPENDITURE SCHEDULE (\$000s)

Cost Elements	Total	Thru FY20	Rem FY20	Total 6 Years	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	Beyond 6 Years
Construction	240	-	240	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	240	-	240	-	-	-	-	-	-	-	-

FUNDING SCHEDULE (\$000s)

Funding Source	Total	Thru FY20	Rem FY20	Total 6 Years	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	Beyond 6 Years
Current Revenue: Parking - Silver Spring	240	-	240	-	-	-	-	-	-	-	-
TOTAL FUNDING SOURCES	240	-	240	-	-	-	-	-	-	-	-

OPERATING BUDGET IMPACT (\$000s)

Impact Type	Total 6 Years	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26
Maintenance	42	7	7	7	7	7	7
Energy	42	7	7	7	7	7	7
Program-Other	306	51	51	51	51	51	51
NET IMPACT	390	65	65	65	65	65	65

APPROPRIATION AND EXPENDITURE DATA (\$000s)

Appropriation FY 22 Request	-	Year First Appropriation	FY14
Cumulative Appropriation	240	Last FY's Cost Estimate	240
Expenditure / Encumbrances	-		
Unencumbered Balance	240		

PROJECT DESCRIPTION

This project provides for an underground, 152 space public parking garage on the current site of Public Parking Lot #3, located at 8206 Fenton Street in Silver Spring. The underground, public parking garage will be designed and constructed by a private development partner the County selected through a competitive Request for Proposal (RFP) process. The private development has received Project Plan approval from the Planning Board. The specific mix of uses and numbers of private parking spaces to be constructed are currently being determined within the Site Plan approval process.

LOCATION

Fenton Street Village, Fenton St and Thayer Avenue, Silver Spring, Maryland.

CAPACITY

The underground, public parking garage will consist of 152 County owned and operated public parking spaces.

ESTIMATED SCHEDULE

Expected construction to begin late FY17, depending on developer funding and schedule revision.

PROJECT JUSTIFICATION

Public Parking Lot #3 is being redeveloped in accordance with the Silver Spring Sector Plan. Based on an analysis conducted by the Department of Transportation's Division of Parking Management, the underground, public parking garage is appropriately sized to meet the needs of the planned private redevelopment project and the current parking needs of the service area. Mandatory referral to Maryland-National Capital Park and Planning Commission (M-NCPPC) for the County's underground, public parking garage has been completed.

FISCAL NOTE

The County has completed a General Development Agreement (GDA) that obligates the developer to construct the parking garage and title it to the County as a condominium on a turn key basis in exchange for fee simple title to the County land. The only costs to the County are estimated to involve review of the garage design and construction inspection to ensure the facility is constructed in accordance with County standards.

DISCLOSURES

A pedestrian impact analysis will be performed during design or is in progress.

COORDINATION

PEPCO, Washington Suburban Sanitary Commission, Department of Technology Services, Office of Management and Budget, Maryland-National Capital Park and Planning Commission