



# State Aid Reconciliation

(P896536)

Category	Montgomery County Public Schools	Date Last Modified	05/26/21
SubCategory	Miscellaneous Projects	Administering Agency	Public Schools
Planning Area	Countywide	Status	Ongoing

## EXPENDITURE SCHEDULE (\$000s)

Cost Elements	Total	Thru FY20	Rem FY20	Total 6 Years	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	Beyond 6 Years
TOTAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-	-

## FUNDING SCHEDULE (\$000s)

Funding Source	Total	Thru FY20	Rem FY20	Total 6 Years	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	Beyond 6 Years
G.O. Bonds	(349,177)	-	-	(349,177)	-	(23,880)	(83,344)	(94,703)	(81,642)	(65,608)	-
State Aid	349,177	-	-	349,177	-	23,880	83,344	94,703	81,642	65,608	-
TOTAL FUNDING SOURCES	-	-	-	-	-	-	-	-	-	-	-

## APPROPRIATION AND EXPENDITURE DATA (\$000s)

Appropriation FY 22 Request	-	Year First Appropriation	
Cumulative Appropriation	-	Last FY's Cost Estimate	-
Expenditure / Encumbrances	-		
Unencumbered Balance	-		

## PROJECT DESCRIPTION

This project shows assumed State Aid for FY 2021 and beyond. When actual State Aid is known for specific projects, the amount of such aid is shown in those projects and then this PDF is zeroed out for the budget year. For FY22, \$68.7 million in State aid is assumed. Of this amount, \$44.8 million is shown in specific projects consistent with State aid awards to projects by the State of Maryland's Interagency Commission on School Construction. An additional \$23.9 million above the currently awarded amount is assumed for FY22 and is reflected in this project pending future awards to specific projects. If actual State aid in FY22 or future years for the Montgomery County Public Schools Capital Improvements Program is lower than projected, MCPS projects may need to be reduced in cost or delayed to address the full shortfall.

## FISCAL NOTE

FY22 State Aid for \$23.9 million related to the Built To Learn Act is assumed in this project. When awarded to specific projects, the FY22 State Aid will be removed from this project.

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## DISCLOSURES

MCPS asserts that this project conforms to the requirement of relevant local plans, as required by the Maryland Economic Growth, Resource Protection and Planning Act.