

GENERAL OBLIGATION BOND ADJUSTMENT CHART

FY21-26 Amended Capital Improvements Program

COUNTY EXECUTIVE RECOMMENDED

January 15, 2021

(\$ millions)	6 YEARS	FY21	FY22	FY23	FY24	FY25	FY26
BONDS PLANNED FOR ISSUE	1,770.000	320.000	310.000	300.000	290.000	280.000	270.000
Plus PAYGO Funded	129.500	-	15.500	30.000	29.000	28.000	27.000
Adjust for Future Inflation **	(66.281)	-	-	(6.439)	(13.615)	(20.168)	(26.059)
SUBTOTAL FUNDS AVAILABLE FOR DEBT ELIGIBLE PROJECTS (after adjustments)	1,833.219	320.000	325.500	323.561	305.385	287.832	270.941
Less Set Aside: Future Projects	147.002	11.154	22.367	15.733	22.631	35.055	40.062
	8.02%						
TOTAL FUNDS AVAILABLE FOR PROGRAMMING	1,686.217	308.846	303.133	307.828	282.754	252.777	230.879
MCPS	(549.411)	(127.622)	(98.952)	(123.347)	(98.411)	(58.790)	(42.289)
MONTGOMERY COLLEGE	(121.142)	(21.198)	(25.236)	(15.339)	(23.434)	(19.963)	(15.972)
M-NCPPC PARKS	(67.845)	(8.500)	(14.408)	(11.597)	(10.787)	(11.033)	(11.520)
TRANSPORTATION	(526.370)	(89.869)	(125.985)	(97.531)	(61.962)	(70.275)	(80.748)
MCG - OTHER	(473.962)	(75.848)	(76.874)	(60.014)	(88.160)	(92.716)	(80.350)
Programming Adjustment - Unspent Prior Years*	52.513	14.191	38.322				-
SUBTOTAL PROGRAMMED EXPENDITURES	(1,686.217)	(308.846)	(303.133)	(307.828)	(282.754)	(252.777)	(230.879)
AVAILABLE OR (GAP) TO BE SOLVED	-	-	-	-	-	-	-
NOTES:							
* See additional information on the GO Bond Programming Adjustment for Unspent Prior Year Detail Chart							
** Adjustments Include:							
Inflation =		1.59%	1.62%	1.99%	2.42%	2.44%	2.44%