



M-NCPPC Affordability Reconciliation

(P871747)

Category	M-NCPPC	Date Last Modified	01/11/21
SubCategory	Development	Administering Agency	M-NCPPC
Planning Area	Countywide	Status	Ongoing

EXPENDITURE SCHEDULE (\$000s)

Cost Elements	Total	Thru FY20	Rem FY20	Total 6 Years	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	Beyond 6 Years
Other	(4,926)	-	-	(4,926)	-	(485)	(2,500)	(1,500)	(441)	-	-
TOTAL EXPENDITURES	(4,926)	-	-	(4,926)	-	(485)	(2,500)	(1,500)	(441)	-	-

FUNDING SCHEDULE (\$000s)

Funding Source	Total	Thru FY20	Rem FY20	Total 6 Years	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	Beyond 6 Years
Current Revenue: General	(485)	-	-	(485)	-	(485)	-	-	-	-	-
G.O. Bonds	(4,441)	-	-	(4,441)	-	-	(2,500)	(1,500)	(441)	-	-
TOTAL FUNDING SOURCES	(4,926)	-	-	(4,926)	-	(485)	(2,500)	(1,500)	(441)	-	-

APPROPRIATION AND EXPENDITURE DATA (\$000s)

Appropriation FY 22 Request	(485)	Year First Appropriation	FY16
Cumulative Appropriation	-	Last FY's Cost Estimate	-
Expenditure / Encumbrances	-		
Unencumbered Balance	-		

PROJECT DESCRIPTION

Impact tax estimates for the FY21-26 biennial Capital Improvements Program have been reduced by \$51.5 million to reflect provisions of the 2020-2024 Growth and Infrastructure Policy (Subdivision Staging Policy) which the County Council adopted on November 16, 2020. Similarly, recordation tax estimates have been updated to reflect the economic impacts of the COVID pandemic (-\$41.7 million). As a result of these revenue reductions and extreme COVID-related operating budget pressures, all agencies have been required to defer and/or reduce funding for previously approved projects.

The County Executive has not stipulated how the reductions should be made to allow the Maryland National-Capital Park and Planning Commission maximum flexibility in developing their capital program. The County Executive asks that the Commission factor racial equity considerations into their analysis.

COST CHANGE

Reductions are based on affordability.