



State Aid Reconciliation

(P896536)

Category	Montgomery County Public Schools	Date Last Modified	01/10/22
SubCategory	Miscellaneous Projects	Administering Agency	Public Schools
Planning Area	Countywide	Status	Ongoing

EXPENDITURE SCHEDULE (\$000s)

Cost Elements	Total	Thru FY21	Est FY22	Total 6 Years	FY 23	FY 24	FY 25	FY 26	FY 27	FY 28	Beyond 6 Years
TOTAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-	-

FUNDING SCHEDULE (\$000s)

Funding Source	Total	Thru FY21	Est FY22	Total 6 Years	FY 23	FY 24	FY 25	FY 26	FY 27	FY 28	Beyond 6 Years
G.O. Bonds	(565,880)	-	(23,880)	(530,600)	(83,200)	(71,000)	(103,373)	(98,285)	(107,312)	(67,430)	(11,400)
State Aid	565,880	-	23,880	530,600	83,200	71,000	103,373	98,285	107,312	67,430	11,400
TOTAL FUNDING SOURCES	-	-	-	-	-	-	-	-	-	-	-

APPROPRIATION AND EXPENDITURE DATA (\$000s)

Appropriation FY 23 Request	-	Year First Appropriation	FY22
Appropriation FY 24 Request	-	Last FY's Cost Estimate	-
Cumulative Appropriation	-		
Expenditure / Encumbrances	-		
Unencumbered Balance	-		

PROJECT DESCRIPTION

This project shows assumed State Aid for FY 2023 - 2028 and includes projections for approximately \$229.1 million in traditional State Aid and State Aid for local school systems with significant enrollment growth or relocatable classrooms (EGRC), and over \$301.5 million from the Built To Learn Act program. Once actual State Aid is known for specific projects, the amount of such aid is shown in those projects and then this PDF is zeroed out for the budget year. Some of the assumptions reflected in this project are depending upon construction projects within the CIP having prevailing wage costs added. For this reason, a prevailing wage project was created for \$40.2 million to ensure State Aid assumptions are feasible and transfers to those projects will be done as needed.

FISCAL NOTE

FY22 State Aid for \$23.9 million related to the Built To Learn Act is assumed in this project. When awarded to specific projects, the FY22 State Aid will be removed from this project and moved to the project awarded.

DISCLOSURES

MCPS asserts that this project conforms to the requirement of relevant local plans, as required by the Maryland Economic Growth, Resource Protection and Planning Act.