




OFFICE OF THE COUNTY EXECUTIVE

Marc Elrich
County Executive

MEMORANDUM

April 30, 2025

TO: Kate Stewart, President
Montgomery County Council

FROM: Marc Elrich, County Executive 

SUBJECT: Amendments to the Recommended FY26 Operating Budget and the FY25-30
Capital Improvements Program and the FY26 Capital Budget

Today, I am transmitting further revisions to my Amended FY25-30 Capital Improvements Program (CIP) based on our State delegation's success in securing additional State aid for critical capital budget projects, and an amendment to my Recommended FY26 Operating Budget to advance the much anticipated relocation of the Montgomery County Public Schools (MCPS) Bus Depot from Crabbs Branch Way.

As a result of our delegation's outstanding support, in FY26 funding received through the State's Enrollment Growth and Relocatable Classroom Supplemental Grant Program will not require a local match, releasing \$5,000,000 that may now support other critical County priorities.

This funding will allow us to raise the County's FY26 set aside to ensure capacity recommended to address potential shortfalls in State aid for the Charles W. Woodward High School project is sufficient, and to support additional budget adjustments needed to implement the MCPS Bus Depot and Maintenance Relocation project. This relocation is a significant step towards implementing the County's Shady Grove Sector Plan and promoting economic development in our community. To advance this effort, I am recommending an amendment to my FY26 Recommended Operating Budget to appropriate necessary escrow funds in the Leases Non-Departmental Account.

In the White Flint Fire Station project, I recommend adding language to facilitate the purchase of land immediately adjacent to the site to advance the long-planned vision of co-located affordable senior housing with the fire station project.

I am also transmitting technical amendments to the Amended FY25-30 Capital Improvements Program to reflect funding switches and adjustments to appropriation requests to implement the changes described above. In addition, I recommend a technical amendment recognizing a supplemental appropriation to the MCPS Relocatable Classrooms project recently transmitted to the Council to accelerate the FY26 appropriation request to facilitate the placement of relocatable classrooms in time for the next school year.

I want to thank all those who contributed to these projects – particularly Montgomery County’s representatives in the Maryland General Assembly for all their tireless work during the 2025 legislative session to advance the interests of Montgomery County residents. We are eager to partner with the State to provide important facilities for our residents.

Department staff will be happy to answer any of your questions as you consider these amendments and as we work together to finalize the FY26 Capital and Operating Budgets.

Enclosures: FY25-30 Amended Biennial CIP: Budget Amendments Summary
Amended Project Description Forms
Operating Budget Amendment Summary
General Obligation Bond Adjustment Chart
Current Revenue Adjustment Chart

cc: Cecily Thorne, Chief of Staff to the Council President, Montgomery County Council
Craig Howard, Executive Director, Montgomery County Council
Richard S. Madaleno, Chief Administrative Officer, Office of the County Executive
Sonia Mora, Assistant Chief Administrative Officer, Office of the County Executive
Earl Stoddard, Assistant Chief Administrative Officer, Office of the County Executive
Julie Yang, President, Montgomery County Board of Education
Dr. Thomas W. Taylor, Superintendent, Montgomery County Public Schools
Executive Branch Department and Office Directors
Office of Management and Budget Staff

Supplementals



Relocatable Classrooms (P846540)

Category	Montgomery County Public Schools	Date Last Modified	04/28/25
SubCategory	Countywide	Administering Agency	Public Schools
Planning Area	Countywide	Status	Ongoing

	Total	Thru FY24	Rem FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
EXPENDITURE SCHEDULE (\$000s)											
Planning, Design and Supervision	10,090	6,499	591	3,000	500	500	500	500	500	500	-
Construction	104,023	77,023	-	27,000	4,500	4,500	4,500	4,500	4,500	4,500	-
Other	448	448	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	114,561	83,970	591	30,000	5,000	5,000	5,000	5,000	5,000	5,000	-

FUNDING SCHEDULE (\$000s)											
Current Revenue: General	108,406	77,815	591	30,000	5,000	5,000	5,000	5,000	5,000	5,000	-
Recordation Tax	6,155	6,155	-	-	-	-	-	-	-	-	-
TOTAL FUNDING SOURCES	114,561	83,970	591	30,000	5,000	5,000	5,000	5,000	5,000	5,000	-

APPROPRIATION AND EXPENDITURE DATA (\$000s)			
Appropriation FY 26 Request	-	Year First Appropriation	FY84
Cumulative Appropriation	94,561	Last FY's Cost Estimate	114,561
Expenditure / Encumbrances	-		
Unencumbered Balance	94,561		

PROJECT DESCRIPTION

MCPS utilizes relocatable classrooms on an interim basis to accommodate student enrollment in overutilized facilities. Units around 15-20 years old require general renovation if they are to continue in use as educational spaces. An FY 2021 supplemental appropriation was approved for \$5 million to accelerate the FY 2022 appropriation request to provide relocatable classroom placement for the 2021-2022 school year. An FY 2022 supplemental appropriation was approved to accelerate the FY 2023 appropriation request to provide relocatable classroom placement for the 2022-2023 school year. An FY 2022 supplemental appropriation of \$3 million was approved to implement the Wellness Program Initiative and provide Wellness spaces at high schools in Montgomery County that currently do not have a Wellness Center. An FY2023 supplemental appropriation was approved to accelerate the FY2024 appropriation for the placement of relocatable classrooms for the 2023-2024 school year to address enrollment growth and overutilization at schools throughout the county, to address increases in construction costs, as well as to implement the new *Blueprint for Maryland's Future* for schools that are currently overutilized. An FY 2025 appropriation was approved for the placement of relocatable classrooms for the 2024-2025 school year as a result of overutilization at schools throughout the county, as well as to fund the placement of relocatable classrooms for pre-kindergarten as a result of the *Blueprint for Maryland's Future*. As part of the County Council approved FY2025-2030 CIP, additional expenditures were included in the out-years to reflect a level of effort funding through the six-year CIP.

FISCAL NOTE

FY18 supplemental appropriation was approved for \$5.0 million in Current Revenue: General to accelerate the FY2019 request to enter into contracts to allow for the placement of relocatable classrooms by the start of the 2018-2019 school year. Funding switch in FY19 and in FY20 to reduce Current Revenue: General and increase Recordation Tax. FY23 supplemental in Current Revenue: General for the amount of \$7,500,000 to amend the project and to accelerate FY24 appropriation. FY24 supplemental in Current Revenue: General for the amount of \$5,000,000. FY25 supplemental appropriation for \$5.0 million in Current Revenue: General to accelerate the FY2026 appropriation request to enter into contracts to allow for the placement of relocatable classrooms by the start of the 2025-2026 school year

DISCLOSURES

Expenditures will continue indefinitely.

COORDINATION

CIP Master Plan for School Facilities

Scope Change



White Flint Fire Station 23

(P451502)

Category	Public Safety	Date Last Modified	04/28/25
SubCategory	Fire/Rescue Service	Administering Agency	General Services
Planning Area	North Bethesda-Garrett Park	Status	Preliminary Design Stage

Total	Thru FY24	Rem FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
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EXPENDITURE SCHEDULE (\$000s)

	Total	Thru FY24	Rem FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
Planning, Design and Supervision	7,024	1,929	-	5,095	561	320	1,458	1,448	1,033	275	-
Land	3,394	2,593	-	801	801	-	-	-	-	-	-
Site Improvements and Utilities	7,171	-	-	7,171	-	-	2,391	3,585	1,195	-	-
Construction	29,149	109	-	29,040	-	-	9,645	14,551	4,844	-	-
Other	2,058	5	-	2,053	-	-	685	1,027	341	-	-
TOTAL EXPENDITURES	48,796	4,636	-	44,160	1,362	320	14,179	20,611	7,413	275	-

FUNDING SCHEDULE (\$000s)

	Total	Thru FY24	Rem FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
G.O. Bonds	47,791	3,631	-	44,160	1,362	320	14,179	20,611	7,413	275	-
Recordation Tax Premium (MCG)	1,005	1,005	-	-	-	-	-	-	-	-	-
TOTAL FUNDING SOURCES	48,796	4,636	-	44,160	1,362	320	14,179	20,611	7,413	275	-

OPERATING BUDGET IMPACT (\$000s)

	Total	Thru FY24	Rem FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
Maintenance				273	-	-	-	-	117	156	
Energy				196	-	-	-	-	84	112	
NET IMPACT				469	-	-	-	-	201	268	

APPROPRIATION AND EXPENDITURE DATA (\$000s)

		Year First Appropriation	FY15
Appropriation FY 26 Request	-		
Cumulative Appropriation	10,123	Last FY's Cost Estimate	41,878
Expenditure / Encumbrances	6,329		
Unencumbered Balance	3,794		

PROJECT DESCRIPTION

This project provides for a new five-bay Fire and Rescue Station in the Rockville/White Flint area and the purchase of associated apparatus. The new facility will be located on an acquired site at the south-east quadrant of Route 355 and Randolph Road. The northern border of the site has frontage along Randolph Road and the eastern border fronts Chapman Avenue. The new station will be constructed in accordance with the general square footage specifications of the prototype Program of Requirements (POR) for a Class I Fire Station, with adjustments made to meet these specific site conditions and additional uses. This Fire Station will include apparatus bays, dormitory and support space, personnel living quarters, administrative offices, and meeting/training rooms. Parking requirements will be accommodated on site to the greatest extent possible. Fire/Rescue apparatus to be purchased for this station includes a new Emergency Medical Services unit and related equipment. Space has been added to co-locate a future police substation at the fire station. Site constraints for this project include a significant Washington Metropolitan Area Transit Authority easement which bisects the site running north/south through the mid-parcel. A Phase I Environmental Site Assessment has been performed. This project also supports land acquisition for the development of affordable housing immediately adjacent to the fire station that will be funded through the Advanced Land Acquisition Fund and reimbursed by this project.

LOCATION

Southeast quadrant of Route 355 and Randolph Road at Maple Avenue.

ESTIMATED SCHEDULE

Design began in October 2023 and is expected to be completed in December 2024. Construction is expected to begin in FY27 and be complete in FY29.

COST CHANGE

Cost increases reflect updated escalation due to the previously approved deferral of construction to FY27.

PROJECT JUSTIFICATION

The existing Rockville Fire Station #23, located at 121 Rollins Avenue, has only three bays and is extremely undersized to meet the current response time requirements. A new station is necessary in this area due to the present and projected population density for the Rockville and White Flint areas. The White Flint sector is envisioned to include a mix of housing, commercial, retail, recreation, and civic uses with the White Flint District as the focal point. White Flint is experiencing fast growth and the population is expected to increase with a significant amount of residential and commercial development, including 5,938 new proposed dwelling units and nearly 3 million square feet of new non-residential/commercial space. Relocation of Rockville Fire Station #23 operations to the new

White Flint location is needed to better position Montgomery County Fire and Rescue Service in relation to the high-density development in the approved White Flint Sector Plan and to minimize response time to the highest incident call load area. The new site is of sufficient size to accommodate the construction of a larger station which can house additional needed apparatus and other public safety services.

OTHER

A number of test fits have been conducted at the proposed site located at the southeast quadrant of Route 355 and Randolph Road for the fire station and co-location of a Police substation. Land Acquisition was funded initially through the Advanced Land Acquisition Revolving Fund, and then reimbursed from this project.

FISCAL NOTE

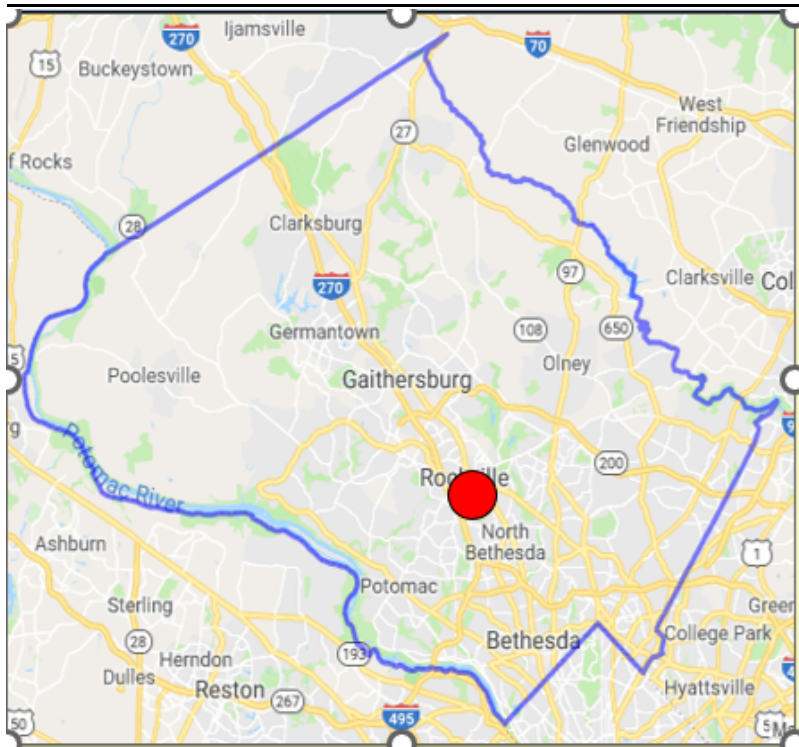
Debt service for this project will be financed with Consolidate Fire Tax District Funds. FY24 funding switch from GO Bonds to Recordation Tax Premium.

DISCLOSURES

A pedestrian impact analysis will be performed during design or is in progress.

COORDINATION

Montgomery County Fire and Rescue Service, Department of General Services, Montgomery County Department of Police, Regional Service Centers and Department of Housing and Community Affairs, Maryland-National Capital Park and Planning Commission, Department of General Services, Department of Technology and Enterprise Business Solutions, Department of Permitting Services, Washington Suburban Sanitary Commission (WSSC) Water, Department of Transportation, Washington Metropolitan Transit Authority (WMATA), State Highway Administration, Department of Environmental Protection, and Potomac Electric Power Company (Pepco). Special capital projects legislation will be proposed by the County Executive.



Technical Adjustments



Technology Modernization (P036510)

Category	Montgomery County Public Schools	Date Last Modified	04/28/25
SubCategory	Countywide	Administering Agency	Public Schools
Planning Area	Countywide	Status	Ongoing

	Total	Thru FY24	Rem FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
EXPENDITURE SCHEDULE (\$000s)											
Planning, Design and Supervision	561,240	374,628	17,018	169,594	27,248	28,346	28,500	28,500	28,500	28,500	-
Other	39,364	39,364	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	600,604	413,992	17,018	169,594	27,248	28,346	28,500	28,500	28,500	28,500	-

	Total	Thru FY24	Rem FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
FUNDING SCHEDULE (\$000s)											
Current Revenue: General	281,694	122,430	17,018	142,246	25,479	21,890	25,901	22,992	22,992	22,992	-
Current Revenue: MCPS	750	750	-	-	-	-	-	-	-	-	-
Federal Aid	29,919	29,919	-	-	-	-	-	-	-	-	-
Recordation Tax	288,241	260,893	-	27,348	1,769	6,456	2,599	5,508	5,508	5,508	-
TOTAL FUNDING SOURCES	600,604	413,992	17,018	169,594	27,248	28,346	28,500	28,500	28,500	28,500	-

APPROPRIATION AND EXPENDITURE DATA (\$000s)			
Appropriation FY 26 Request	28,346	Year First Appropriation	FY03
Cumulative Appropriation	458,258	Last FY's Cost Estimate	599,082
Expenditure / Encumbrances	-		
Unencumbered Balance	458,258		

PROJECT DESCRIPTION

The Technology Modernization (Tech Mod) project is a key component of the Montgomery County Public School strategic technology plan, Educational Technology for 21st Century Learning. This plan builds upon the following four goals: students will use technology to become actively engaged in learning, schools will address the digital divide through equitable access to technology, staff will improve technology skills through professional development, and staff will use technology to improve productivity and results. An FY 2019 appropriation was approved to continue this project and the technology modernization program to our schools throughout the system. However, due to fiscal constraints, the County Council approved a reduction of \$3.622 million in FY 2019 from the Board of Education's request. An FY 2020 appropriation was approved to continue this project; however, due to fiscal constraints, the County Council shifted expenditures from FY 2021 and FY 2022 to FY 2023 and FY 2024. An FY 2021 appropriation was approved to continue this project and provide technology modernization to schools throughout the system. However, due to fiscal constraints, the County Council, in the adopted FY2021-2026 CIP, reduced the FY2021 and FY2022 expenditures for this project with respect the Board of Education's request. An FY 2022 appropriation was approved to continue this level of effort project and provide technology modernization to schools throughout the system. An FY 2023 appropriation was approved to continue this level of effort project and provide technology modernization to schools systemwide. An FY2024 appropriation was approved to continue this level of effort project. An FY 2025 appropriation was requested to continue this project and provide technology modernization to schools throughout the system, as well as to provide funding for the Mid-Atlantic Innovation Center (MAIC) space. The County Council, as part of the adopted FY2025-2030 CIP, removed all funding for the MAIC space, and increased expenditures in the out-years of the CIP to reflect a level of effort funding for this project.

FISCAL NOTE

FY19 and FY20 funding switch between Recordation Tax and Current Revenue General for \$10,296,000 and \$6,280,000 respectively. FY21 reduction in requested Current Revenue: General for \$3.616 million and in FY22 for \$1.0 million with assumption in FY21 there will be \$1.2 million in Federal E-Rate. FY21 supplemental for \$1,815,267 under Federal E-Rate Reimbursement. FY23 supplemental in Federal Aid for the amount of \$2,077,854.96. FY23 supplemental in Current Revenue for the amount of \$750,000 from MCPS fund balance. FY23 supplemental in Federal Aid for the amount of \$623,758.

FY24 supplemental in Federal Aid for the amount of \$1,522,037.57. FY26 Funding switch between Recordation Tax and Current Revenue General.

COORDINATION

FY 2025 -- Salaries and Wages: \$5M, Fringe Benefits: \$893K, Workyears: 36.5 FY 2026-2030 -- Salaries and Wages \$24M, Fringe Benefits \$5M, Workyears: 182.5.



MCPS Funding Reconciliation (P076510)

Category	Montgomery County Public Schools	Date Last Modified	04/25/25
SubCategory	Miscellaneous Projects	Administering Agency	Public Schools
Planning Area	Countywide	Status	Ongoing

Total	Thru FY24	Rem FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
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EXPENDITURE SCHEDULE (\$000s)

TOTAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-	-
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FUNDING SCHEDULE (\$000s)

G.O. Bonds	(640,699)	-	(6,477)	(634,222)	(85,967)	(83,178)	(109,144)	(114,947)	(119,450)	(121,536)	-
Recordation Tax	373,780	-	2,616	371,164	51,896	49,917	62,004	65,880	69,074	72,393	-
Recordation Tax Premium (MCPS)	164,336	-	-	164,336	23,058	23,095	26,467	29,246	30,555	31,915	-
Schools Impact Tax	102,583	-	3,861	98,722	11,013	10,166	20,673	19,821	19,821	17,228	-
TOTAL FUNDING SOURCES	-	-	-	-	-	-	-	-	-	-	-

APPROPRIATION AND EXPENDITURE DATA (\$000s)

Appropriation FY 26 Request	-	Year First Appropriation	
Cumulative Appropriation	-	Last FY's Cost Estimate	-
Expenditure / Encumbrances	-		
Unencumbered Balance	-		

PROJECT DESCRIPTION

This project has been updated to reflect current estimates for Recordation Tax, Recordation Tax Premium, and School Impact Tax revenues with offsetting General Obligation (GO) Bond funding adjustments.



State Aid Reconciliation

(P896536)

Category	Montgomery County Public Schools	Date Last Modified	04/28/25
SubCategory	Miscellaneous Projects	Administering Agency	Public Schools
Planning Area	Countywide	Status	Ongoing

Total	Thru FY24	Rem FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
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EXPENDITURE SCHEDULE (\$000s)

TOTAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-	-
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FUNDING SCHEDULE (\$000s)

G.O. Bonds	(9,500)	-	-	25,521	-	(9,500)	-	-	-	35,021	(35,021)
State Aid	9,500	-	-	(25,521)	-	9,500	-	-	-	(35,021)	35,021
TOTAL FUNDING SOURCES	-	-	-	-	-	-	-	-	-	-	-

APPROPRIATION AND EXPENDITURE DATA (\$000s)

Appropriation FY 26 Request	-	Year First Appropriation	FY22
Cumulative Appropriation	-	Last FY's Cost Estimate	-
Expenditure / Encumbrances	-		
Unencumbered Balance	-		

PROJECT DESCRIPTION

This project reflects the potential margin of error in State Aid assumptions considered in various school construction projects for FY25-30 in traditional State Aid and State Aid for local school systems with significant enrollment growth or relocatable classrooms (EGRC), with offsetting amount of General Obligation bonds. Once actual State Aid is known for specific projects within the assumption, the amount of the reduction shown in this PDF is zeroed out. This project also reflects the assumption of future forward funding by the County with expenditures in State Aid reimbursements in the following years.

In FY26, this project reflects 1) a grant of \$4.5 million in State Aid from the General Assembly to fund the design, construction, and capital equipment of public school buildings and public school capital improvements without local match requirement; and 2) a reduction in local funding for \$5 million due to language adopted by the Maryland General Assembly in HB 351 of 2025 that specifies that State funding received through the Enrollment Growth and Relocation Supplemental Grant Program will not require a local match in FY26. These are programmed in the CIP via funding switch with General Obligation bonds.

DISCLOSURES

MCPS asserts that this project conforms to the requirement of relevant local plans, as required by the Maryland Economic Growth, Resource Protection and Planning Act.

FY 25-30 Biennial Recommended CIP Budget Amendments Summary (\$000s) - Round 3

Project #	Project Name	Explanation of Adjustment	FY25-30 Change (\$000s)	Funding Sources
FY25 Supplementals				
P846540	Relocatable Classrooms	FY25 supplemental for \$5 million in Current Revenue: General to accelerate FY26 appropriation to allow MCPS to have relocatable classrooms in place for school year 2025-2026.	0	
Scope Change				
P451502	White Flint Fire Station 23	Adds language to facilitate land acquisition for co-located senior affordable housing.	0	
Technical Adjustments				
P036510	Technology Modernization	Funding switch between Recordation Tax and Current Revenue General.	0	Current Revenue: General, Recordation Tax
P076510	MCPS Funding Reconciliation	Funding switch between GO Bonds and Recordation Tax in FY26.	0	G.O. Bonds, Recordation Tax
P896536	State Aid Reconciliation	Funding switch between State Aid and Go Bonds to program two grants provided by the General Assembly in FY26 that do not require a local match.	0	G.O. Bonds, State Aid

Detail on Recommended FY26 CE Amendments

Tax Supported

EXPENDITURE AMENDMENTS

NDA - Leases

Increase Cost: MCPS Bus Depot Lease Escrow	3,000,000
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Total Tax Supported Expenditures	3,000,000
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TAX SUPPORTED CURRENT REVENUES ADJUSTMENT CHART

FY25-30 Amended Capital Improvements Program

COUNTY EXECUTIVE RECOMMENDED

April 29, 2025

(\$ MILLIONS)	6 YEARS	FY25 APPROP	FY26 APPROP (1)	FY27 EXP	FY28 EXP	FY29 EXP	FY30 EXP
TAX SUPPORTED CURRENT REVENUES AVAILABLE	757.798	179.477	62.516	133.854	125.505	122.726	133.720
Adjust for Future Inflation *	(30.082)	-	-	-3.488	-6.149	-8.510	-11.935
SUBTOTAL CURRENT REVENUE FUNDS AVAILABLE FOR ELIGIBLE PROJECTS (after adjustments)	727.716	179.477	62.516	130.366	119.356	114.216	121.785
Less Set Aside: Future Projects	-	-	-	-	-	-	-
TOTAL FUNDS AVAILABLE FOR PROGRAMMING	727.716	179.477	62.516	130.366	119.356	114.216	121.785
GENERAL FUND							
MCPS	(168.156)	(32.087)	(20.792)	(31.001)	(28.092)	(28.092)	(28.092)
MONTGOMERY COLLEGE	(88.404)	(7.584)	(15.084)	(16.434)	(16.434)	(16.434)	(16.434)
M-NCPPC	(36.900)	(6.150)	(6.150)	(6.150)	(6.150)	(6.150)	(6.150)
HOC	(7.270)	(1.020)	(1.250)	(1.250)	(1.250)	(1.250)	(1.250)
TRANSPORTATION	(51.349)	(8.970)	(8.578)	(7.815)	(8.531)	(8.782)	(8.673)
MC GOVERNMENT	(162.951)	(106.378)	(13.789)	(14.435)	(10.818)	(8.827)	(8.704)
SUBTOTAL - GENERAL FUND	(515.030)	(162.189)	(65.643)	(77.085)	(71.275)	(69.535)	(69.303)
MASS TRANSIT FUND	(152.938)	(9.218)	5.118	(42.714)	(37.173)	(31.503)	(37.448)
FIRE CONSOLIDATED FUND	(57.048)	(7.620)	(1.541)	(10.117)	(10.458)	(12.728)	(14.584)
PARK FUND	(2.700)	(0.450)	(0.450)	(0.450)	(0.450)	(0.450)	(0.450)
SUBTOTAL - OTHER TAX SUPPORTED	(212.686)	(17.288)	3.127	(53.281)	(48.081)	(44.681)	(52.482)
TOTAL PROGRAMMED EXPENDITURES	(727.716)	(179.477)	(62.516)	(130.366)	(119.356)	(114.216)	(121.785)
AVAILABLE OR (GAP) TO BE SOLVED	-	-	-	-	-	-	-

* Inflation: 2.19% 2.65% 2.68% 2.41% 2.19% 2.19%

Note:

(1) FY26 Appropriation equals new appropriation authority. Additional current revenue funded appropriations will require drawing on operating fund balances.

GENERAL OBLIGATION BOND ADJUSTMENT CHART

FY25-30 Amended Capital Improvements Program

COUNTY EXECUTIVE RECOMMENDED

April 28, 2025

(\$ millions)	6 YEARS	FY25	FY26	FY27	FY28	FY29	FY30
BONDS PLANNED FOR ISSUE	1,680.000	280.000	280.000	280.000	280.000	280.000	280.000
Plus PAYGO Funded	171.200	28.000	29.200	29.000	29.000	28.000	28.000
Adjust for Future Inflation *	(72.040)	-	-	(8.053)	(15.140)	(21.357)	(27.489)
SUBTOTAL FUNDS AVAILABLE FOR DEBT ELIGIBLE PROJECTS (after adjustments)	1,779.160	308.000	309.200	300.947	293.860	286.643	280.511
Less Set Aside: Future Projects	149.925	0.734	24.661	24.070	25.196	38.578	36.687
	8.43%						
TOTAL FUNDS AVAILABLE FOR PROGRAMMING	1,629.235	307.266	284.539	276.877	268.664	248.065	243.824
MCPS	(475.008)	(128.442)	(120.245)	(71.994)	(32.992)	(33.145)	(88.190)
MONTGOMERY COLLEGE	(175.686)	(13.666)	(25.207)	(29.201)	(47.252)	(46.627)	(13.733)
M-NCPPC PARKS	(89.362)	(15.133)	(15.110)	(14.530)	(15.729)	(14.480)	(14.380)
TRANSPORTATION	(405.053)	(82.883)	(105.904)	(56.944)	(56.121)	(56.461)	(46.740)
MCG - OTHER	(585.048)	(75.128)	(111.009)	(104.208)	(116.570)	(97.352)	(80.781)
Programming Adjustment - Unspent Prior Years	100.922	7.986	92.936				
SUBTOTAL PROGRAMMED EXPENDITURES	(1,629.235)	(307.266)	(284.539)	(276.877)	(268.664)	(248.065)	(243.824)
AVAILABLE OR (GAP) TO BE SOLVED	-	-	-	-	-	-	-
NOTES:							
* Adjustments Include:							
Inflation =		2.19%	2.65%	2.68%	2.41%	2.19%	2.19%