

**Paula M. Leaverton**  
Manager of Lease Administration  
and Property Tax  
TEL: 617-770-6486  
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Quincy Center Plaza  
1385 Hancock Street  
10<sup>th</sup> Floor  
Quincy, MA 02169

*Sent Via Federal Express*

May 9, 2005

Mr. Glen Wyman  
Department of Finance  
Office of the Director  
101 Monroe Street, 15<sup>th</sup> Floor  
Rockville, MD 20850

Dear Glen:

Attached is the information requested in accordance with the Developers Continuing Disclosure Agreement. As we discussed, I have modeled this package after the package you faxed to me.

Please feel free to contact me if there are any issues with this information. I may be reached at (617) 770-6486.

Sincerely,

Paula M. Leaverton  
Manager of Lease Administration and  
Property Tax

Required Quarterly Information for  
Disclosure Statement under Section 2 (ii)  
Quarter Ending April 17, 2005

- (A) Status of Completion of the Improvement:  
**Construction has been complete**
- (B) Status of construction and development loans and permanent financing:  
**See attached Exhibit "A"**
- (C) Summary of the current status of construction of the project:  
**The retail shopping center is complete.**
- (D) Status of any legislative, administrative and judicial challenges actually known to the developer.  
**We are not aware of any legal challenges to the project.**
- (E) Total parcel has been sold to Kingsview Village Center Property Owners.
- (F) Development Activity:  
**The retail shopping center is complete.**
- (G) Leasing Activity:  
**Please see Exhibit B for the list of current tenants, square footage leased, termination dates of leases, renewal options and defaults under the lease.**
- (H) Amendments to the Implementation Agreement:  
**None**
- (I) Material changes in the form, organization or ownership of the Developer:  
**There has been no material change in the form, organization or Ownership of the Development or Tenant under Giant Food Lease. The Management of the GFS properties have been integrated with the management of Stop & Shop Supermarket Companies, which is a sister store retailer that is owned by the same parent company.**
- (J) Financial Statement  
**None required**
- (K) Ahold Financial Statement  
**None Required**

### Kingsview Village Center

<b>Space</b>	<b>Tenant</b>	<b>Lease Expiration</b>	<b>Option</b>
<b>C-1</b>	<b>Kingsview Dental</b>	<b>12/31/2011</b>	<b>1 - 5 year option</b>
<b>C-2 – C-4</b>	<b>Four Seasons Day Spa</b>	<b>01/31/2001</b>	<b>1 – 5 year option</b>
<b>D-1</b>	<b>Hair Cuttery</b>	<b>12/31/2009</b>	<b>1 – 5 year option</b>
<b>D-2</b>	<b>Kingsview Cleaners</b>	<b>12/31/2010</b>	<b>1 – 5 year option</b>
<b>D-3</b>	<b>Karate Zone</b>	<b>09/30/2007</b>	<b>1 – 3 year option</b>
<b>D-4</b>	<b>Kingsview Beer and Wine</b>	<b>10/01/2007</b>	<b>1 – 5 year option</b>
<b>D-5</b>	<b>Former Video Warehouse</b>	<b>Vacant space – 4,819 sf</b>	
<b>Gas Pad B</b>	<b>Liberty Oil</b>	<b>Not open for business</b>	<b>4 – 5 year options</b>
<b>F-1 and F-2</b>	<b>Montgomery County Liquor</b>	<b>10/31/2009</b>	<b>0</b>
<b>F-3 and F-4</b>	<b>Healthy Inspirations</b>	<b>08/31/2008</b>	<b>1 – 5 year option</b>
<b>F-5 and F-6</b>	<b>The Little Gym</b>	<b>10/31/2007</b>	<b>1 – 5 year option</b>
<b>F-7</b>	<b>Wild Birds Unlimited</b>	<b>04/30/2007</b>	<b>0</b>
<b>F-8</b>	<b>Cambridge Learning Center</b>	<b>4/30/2009</b>	<b>1 – 5 year option</b>
<b>F-9 and F-10</b>	<b>King China Buffet</b>	<b>1/31/2011</b>	<b>2 – 5 year options</b>
<b>F-11 and F-12</b>	<b>The Rustic Oven</b>	<b>09/30/2011</b>	<b>1 – 5 year option</b>