

Event Notice Pursuant to SEC Rule 15c2-12(b)(5)(C)

Issuer/Obligated Person: **Montgomery County, Maryland** (the “Obligated Person”)

Issues to which this Report Relates: **Montgomery County, Maryland –**
Parking System Revenue Bonds (the “Bonds”)
Bethesda Parking Lot District
Series 2002A

CUSIP Numbers: **613361FM1, 613361FN9, 613361FP4, 613361FFQ2,**
613361FR0, 613361FS8, 613361FT6, 613361FU3,
613361FV1, 613361FW9, 613361FX7, 613361FY5,
613361FZ2, 613361GA6,

Event Reported: Rating Downgrade of Bond Insurer for the Bonds

The Obligated Person is making this filing to report certain events with respect to the Bonds in accordance with a continuing disclosure undertaking made by the Obligated Person and SEC Rule 15c2-12.

The scheduled payments of principal and interest on the Bonds are insured by Financial Guaranty Insurance Corporation, New York, New York (the “Bond Insurer”). Fitch Ratings released a report on January 30, 2008 downgrading its rating on the Bond Insurer from “AAA” to “AA.”

On February 1, 2008, Standard & Poor’s Rating Services (“Standard & Poor’s”) released a report downgrading its rating on the Bond Insurer from “AAA” to “A/developing.”

Additionally, on February 14, 2008, Moody’s Investors Service (“Moody’s”) released a report downgrading its rating on the Bond Insurer from “AAA” to “Aa3”. Please consult the reports issued by Fitch Ratings, Standard & Poor’s and Moody’s, as well as any subsequent reports issued by Moody’s, Standard & Poor’s, or Fitch Ratings relating to the Bond Insurer.

The information contained in this filing is submitted by the Obligated Person to report certain events with respect to the Bonds. Nothing contained in this filing is, or should be construed as, a representation by the Obligated Person that the information included in this filing constitutes all of the information that may be material to a decision to invest in, hold or dispose of any of the Bonds, or any other bonds of the Obligated Person.

Date Submitted: March 31, 2008

MONTGOMERY COUNTY, MARYLAND

cc: Montgomery County, Maryland

Event Notice Pursuant to SEC Rule 15c2-12(b)(5)(C)

Issuer/Obligated Person: **Montgomery County, Maryland** (the “Obligated Person”)

Issues to which this Report Relates: **Montgomery County, Maryland –**
Parking System Refunding Revenue Bonds (the “Bonds”) Series 2002

CUSIP Numbers: **613361EX8, 613361EY6, 613361FE9, 613361FF6**

Event Reported: Rating Downgrade of Bond Insurer for the Bonds

The Obligated Person is making this filing to report certain events with respect to the Bonds in accordance with a continuing disclosure undertaking made by the Obligated Person and SEC Rule 15c2-12.

The scheduled payments of principal and interest on the Bonds are insured by Financial Guaranty Insurance Corporation, New York, New York (the “Bond Insurer”). Fitch Ratings released a report on January 30, 2008 downgrading its rating on the Bond Insurer from “AAA” to “AA.”

On February 1, 2008, Standard & Poor’s Rating Services (“Standard & Poor’s”) released a report downgrading its rating on the Bond Insurer from “AAA” to “A/developing.”

Additionally, on February 14, 2008, Moody’s Investors Service (“Moody’s”) released a report downgrading its rating on the Bond Insurer from “AAA” to “A3” on the Bonds associated with the Silver Spring Parking Lot District and “Aa3” on the Bonds associated with the Bethesda Parking Lot District. Please consult the reports issued by Fitch Ratings, Standard & Poor’s and Moody’s, as well as any subsequent reports issued by Moody’s, Standard & Poor’s, or Fitch Ratings relating to the Bond Insurer.

The information contained in this filing is submitted by the Obligated Person to report certain events with respect to the Bonds. Nothing contained in this filing is, or should be construed as, a representation by the Obligated Person that the information included in this filing constitutes all of the information that may be material to a decision to invest in, hold or dispose of any of the Bonds, or any other bonds of the Obligated Person.

Date Submitted: March 31, 2008

MONTGOMERY COUNTY, MARYLAND

cc: Montgomery County, Maryland

Event Notice Pursuant to SEC Rule 15c2-12(b)(5)(C)

Issuer/Obligated Person: **Montgomery County, Maryland** (the “Obligated Person”)

Issues to which this Report Relates: **Montgomery County, Maryland –**
Solid Waste Disposal System Refunding Revenue Bonds
(the “Bonds”) 2003 Series A

CUSIP Numbers: **613367AY7, 613367AZ4, 613367BA8, 613367BB6,**
613367BC4, 613367BD2

Event Reported: Rating Downgrade of Bond Insurer for the Bonds

The Obligated Person is making this filing to report certain events with respect to the Bonds in accordance with a continuing disclosure undertaking made by the Obligated Person and SEC Rule 15c2-12.

The scheduled payments of principal and interest on the Bonds are insured by Ambac Assurance Corporation (Ambac), New York, New York (the “Bond Insurer”). Fitch Ratings released a report on January 18, 2008 downgrading its rating on the Bond Insurer from “AAA” to “AA.”

On March 12, 2008, Moody’s Investors Service (“Moody’s”) released a report affirming the Bond Insurer’s “Aaa” rating; however, the Bond Insurer was placed on Negative Outlook.

Please consult the reports issued by Fitch Ratings, Standard & Poor’s and Moody’s, as well as any subsequent reports issued by Moody’s, Standard & Poor’s, or Fitch Ratings relating to the Bond Insurer.

The information contained in this filing is submitted by the Obligated Person to report certain events with respect to the Bonds. Nothing contained in this filing is, or should be construed as, a representation by the Obligated Person that the information included in this filing constitutes all of the information that may be material to a decision to invest in, hold or dispose of any of the Bonds, or any other bonds of the Obligated Person.

Date Submitted: March 24, 2008

MONTGOMERY COUNTY, MARYLAND

cc: Montgomery County, Maryland