

Montgomery County, Maryland - Disclosure For Fiscal Year 2013

\$24,190,000
MONTGOMERY COUNTY, MARYLAND
Parking System Project Revenue Bonds
(Bethesda Parking Lot District)
Series 2012A

\$13,750,000
MONTGOMERY COUNTY, MARYLAND
Parking System Refunding Revenue Bonds
(Bethesda Parking Lot District)
Series 2012B

\$16,495,000
MONTGOMERY COUNTY, MARYLAND
Parking System Revenue Bonds
(Bethesda Parking Lot District)
Series 2005

Primary Revenue Distribution

Parking Fees	\$12,355,744
Fines/Penalties	4,522,998
Property Tax	<u>2,568,464</u>
Total	<u>\$19,447,206</u>

Fee Schedule

<u>Fee Arrangement</u>	<u>Amount</u>
Short-term - per hour (first four hours)	\$1.25
Long-term - per hour (more than four hours)	.85
Monthly	150.00
2 Person Carpool (monthly)	107.00
3-4 Person Carpool (monthly)	58.00
5 or More Person Carpool (monthly)	15.00
Daily	12.00

Existing Special Assessable Tax Base (in thousands)

<u>Real Property</u>		<u>Personal Property</u>	
<u>Improved</u>	<u>Unimproved</u>	<u>Improved</u>	<u>Unimproved</u>
\$1,506,180	\$245,763	\$170,590	\$17,696

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Maximum Tax Rates, Levy Revenue And Comparison to Current Actual Tax Rates

<u>Tax Rate / \$100 Assessed Value</u>				<u>Tax Levy</u>				
<u>Real (Maximum)</u>		<u>Personal (Maximum Authorized)</u>		<u>Real (Maximum)</u>		<u>Personal (Maximum Authorized)</u>		<u>Maximum Levy</u>
Improved	Unimproved	Improved	Unimproved	Improved	Unimproved	Improved	Unimproved	
\$0.400	\$0.200	\$1.000	\$0.500	\$6,024,719	\$491,525	\$1,705,905	\$88,481	\$8,310,630

<u>Actual Tax Rates</u>			
<u>Real</u>		<u>Personal</u>	
Improved	Unimproved	Improved	Unimproved
\$0.124	\$0.062	\$0.310	\$0.155

Summary of Special Tax Rates, Levies and Collections Bethesda Parking Lot District

<u>Unimproved¹</u>	<u>Commercial / Industrial²</u>	<u>Total Taxes Levied</u>	<u>Total Taxes Collected³</u>	<u>Percentage of Tax Levy Collected</u>	<u>Total Revenues⁴</u>	<u>Aggregate State & County Tax Rates, Excluding Special Tax Rates</u>	
						<u>Real</u>	<u>Personal</u>
0.217	0.434	\$2,563,106	\$2,505,385	97.75	\$2,551,097	1.115	2.508

- (1) Unimproved tax rates are the sum of real and personal tax rates.
- (2) Commercial/Industrial rates are the sum of real and personal tax rates for improved property.
- (3) Collections are for current year and not adjusted for accruals.
- (4) Total revenues represent the sum of collections during the current levy year, a portion of the prior levy year and adjustments and accruals to convert to a full accrual basis.