

# MONTGOMERY COUNTY MARYLAND

## COMPREHENSIVE ANNUAL FINANCIAL REPORT



Prepared by the  
Department of Finance

Timothy L. Firestine, Director  
101 Monroe Street  
Rockville, Maryland 20850  
240-777-8860

Fiscal Year 1998  
July 1, 1997 - June 30, 1998

## TABLE OF CONTENTS

Exhibit	Description	Page
<b>PART I - INTRODUCTORY SECTION</b>		
	Listing of Officials	viii
	Transmittal Letter	xii
	Certificate of Achievement	xxx
	Organization Chart	xxxii
	Acknowledgments	xxxii

## PART II - FINANCIAL SECTION

Report of Independent Public Accountants	2
--	---

### GENERAL PURPOSE FINANCIAL STATEMENTS

A-1	Combined Balance Sheet - All Fund Types, Account Groups, and Discretely Presented Component Units	4
A-2	Combining Balance Sheet - Discretely Presented Component Units	8
A-3	Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types, Expendable Trust Funds, and Discretely Presented Component Unit	12
A-4	Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (non-GAAP Budgetary Basis) - General, Special Revenue, Debt Service, and Capital Projects Fund Types	14
A-5	Combined Statement of Revenues, Expenses, and Changes in Fund Equity - All Proprietary Fund Types, Similar Trust Funds, and Discretely Presented Component Units	16
A-6	Combining Statement of Revenues, Expenses, and Changes in Fund Equity - All Proprietary Fund Types - Discretely Presented Component Units	17
A-7	Combined Statement of Cash Flows - All Proprietary Fund Types, Similar Trust Funds, and Discretely Presented Component Units	18
A-8	Combining Statement of Cash Flows - Discretely Presented Component Units	22
A-9	Statement of Revenues, Expenditures, and Changes in Fund Balances - Higher Education Funds - Discretely Presented Component Unit	24
A-10	Statement of Current Funds Revenues, Expenditures, and Transfers - Higher Education Funds - Discretely Presented Component Unit	26
A-11	Combining Statement of Plan Net Assets - All Pension Trust Funds	27
A-12	Combined Statement of Changes in Net Assets - Pension and Investment Trust Funds	28
	Notes to Financial Statements	29

### **SUPPLEMENTARY DATA - Combining, Individual Fund, and Individual Account Group Financial Statements and Schedules**

#### GOVERNMENTAL FUNDS

	<b>General Fund</b>	
B-1	Balance Sheet	88
B-2	Statement of Revenues, Expenditures, and Changes in Fund Balance	89
B-3	Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	90

<b>Exhibit</b>	<b>Description</b>	<b>Page</b>
	<b>Special Revenue Funds</b>	
C-1	Combining Balance Sheet - All Special Revenue Funds	98
C-2	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - All Special Revenue Funds	100
C-3	Combining Balance Sheet - Special Revenue Funds - General Government Activities	102
C-4	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Special Revenue Funds - General Government Activities	103
C-5	Combining Balance Sheet - Special Revenue Funds - Transportation Activities	104
C-6	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Special Revenue Funds - Transportation Activities	105
C-7	Combining Balance Sheet - Special Revenue Funds - Housing Activities	106
C-8	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Special Revenue Funds - Housing Activities	107
	Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual:	
C-9	Recreation Special Revenue Fund	108
C-10	Bethesda Urban District Special Revenue Fund	109
C-11	Silver Spring Urban District Special Revenue Fund	110
C-12	Wheaton Urban District Special Revenue Fund	111
C-13	Economic Development Special Revenue Fund	112
C-14	Revenue Stabilization Special Revenue Fund	112
C-15	Storm Drainage Maintenance Special Revenue Fund	113
C-16	Mass Transit Facilities Special Revenue Fund	114
C-17	Bradley Noise Abatement District Special Revenue Fund	115
C-18	Cabin John Noise Abatement District Special Revenue Fund	115
C-19	Landlord Tenant Affairs Special Revenue Fund	116
C-20	Rehabilitation Loan Special Revenue Fund	117
C-21	Common Ownership Communities Special Revenue Fund	118
C-22	Housing Initiative Special Revenue Fund	119
C-23	New Home Warranty Security Special Revenue Fund	120
C-24	Cable TV Special Revenue Fund	121
C-25	Fire Tax District Special Revenue Fund	122
C-26	Drug Enforcement Forfeitures Special Revenue Fund	123
C-27	Child Day Care Facility Loan Special Revenue Fund	123
C-28	Grants Special Revenue Fund	124
	<b>Debt Service Fund</b>	
D-1	Balance Sheet	128
D-2	Statement of Revenues, Expenditures, and Changes in Fund Balance	129
D-3	Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	130

<b>Exhibit</b>	<b>Description</b>	<b>Page</b>
<b>Capital Projects Fund</b>		
E-1	Balance Sheet	132
E-2	Statement of Revenues, Expenditures, and Changes in Fund Balance	133
E-3	Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	134
<b>PROPRIETARY FUNDS</b>		
<b>Enterprise Funds</b>		
F-1	Combining Balance Sheet - All Enterprise Funds	136
F-2	Combining Statement of Revenues, Expenses, and Changes in Fund Equity - All Enterprise Funds	138
F-3	Combining Statement of Cash Flows - All Enterprise Funds	140
F-4	Schedule of Enterprise Funds - Reconciliation of Budgetary Expenditures to GAAP Expenses	142
<b>Internal Service Funds</b>		
G-1	Combining Balance Sheet - All Internal Service Funds	146
G-2	Combining Statement of Revenues, Expenses, and Changes in Fund Equity - All Internal Service Funds	147
G-3	Combining Statement of Cash Flows - All Internal Service Funds	148
G-4	Schedule of Internal Service Fund - Reconciliation of Budgetary Expenditures to GAAP Expenses	149
<b>FIDUCIARY FUNDS</b>		
<b>Trust and Agency Funds</b>		
H-1	Combining Balance Sheet - Fiduciary Fund Types	151
H-2	Combining Balance Sheet - All Expendable Trust Funds	152
H-3	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - All Expendable Trust Funds	154
H-4	Combining Statement of Changes in Assets and Liabilities - All Agency Funds	156
H-5	Combining Statement of Plan Net Assets - All Pension Trust Funds	159
H-6	Combining Balance Sheet - All Nonexpendable Trust Funds	160
H-7	Combining Statement of Revenues, Expenses, and Changes in Fund Balances - All Nonexpendable Trust Funds	161
H-8	Combining Statement of Cash Flows - All Nonexpendable Trust Funds	162
<b>INDIVIDUAL ACCOUNT GROUPS</b>		
I-1	Schedule of General Fixed Assets - By Source	164
I-2	Schedule of General Fixed Assets - By Function	165
I-3	Schedule of Changes in General Fixed Assets - By Function	165
I-4	Schedule of General Long-Term Obligations	166

**PART III - STATISTICAL SECTION - "Unaudited"****Table**

I	General Governmental Expenditures by Function - Last Ten Fiscal Years	168
II	General Revenues by Source - Last Ten Fiscal Years	169
III	Property Tax Levies and Collections - Last Ten Fiscal Years	169
IV	Assessed and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years	170
V	Analysis of Change in Real Property Tax Base, By Classification of Property - Last Ten Fiscal Years	171
VI-a	Tax Rates and Tax Levies - Last Ten Fiscal Years - Taxes Applicable to Entire County	172
VI-b	Tax Rates and Tax Levies - Last Ten Fiscal Years - M-NCPPC and WSSC Sanitary District	173
VI-c	Tax Rates and Tax Levies - Last Ten Fiscal Years - Suburban District, Parking Lot Districts, Recreation, Storm Drainage, Urban Districts and Noise Abatement Districts	174
VI-d	Tax Rates and Tax Levies - Last Ten Fiscal Years - Fire Tax Districts	175
VI-e	Tax Rates and Tax Levies - Last Ten Fiscal Years - Towns and Cities	176
VI-f	Tax Rates and Tax Levies - Last Ten Fiscal Years - Villages	177
VII	Special Assessment Collections - Last Ten Fiscal Years	178
VIII	Ratio of General Bonded Debt to Assessed Value and Bonded Debt Per Capita - Last Ten Fiscal Years	179
IX	Computation of Legal Debt Margin	180
X	Computation of Net Direct and Overlapping Debt	181
XI	Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Governmental Expenditures - Last Ten Fiscal Years	182
XII	Revenue Bond Coverage - Last Ten Fiscal Years	183
XIII	Demographic Statistics - Last Ten Fiscal Years	184
XIV	Building Permits, Market Value of New Construction Added to Taxable Real Property Tax Base, Commercial Bank Deposits, and Estimated Market Value of Taxable Real Property - Last Ten Fiscal Years	185
XV	Ten Highest Commercial Property Taxpayers	186
XVI	Miscellaneous Statistical Data	187
XVII	Schedule of Insurance in Force - Liability and Property Coverage Self Insurance Internal Service Fund	189
XVIII	Combined Schedule of "Cash and Investments" and "Investment and Interest Income" - All Funds	191
XIX	Combined Schedule of Cash and Investments - By Financial Institution	192
XX	Combined Schedule of Investments	193
XXI	Schedule of Delinquent Property Taxes Receivable by Fund Type	194
XXII	Schedule of Fiscal Year Property Tax Levy, Property Tax Revenues, and Additional Items Related to the Property Tax Billing	195
XXIII	Schedule of Cumulative Appropriations, Expenditures, and Encumbrances - Capital Projects	196
XXIV	Schedule of Revenues, Expenses, and Changes in Retained Earnings by Participant - Liability and Property Coverage and Employee Health Benefits Self Insurance Funds	204

**PART IV - INDEX**

Fund Titles/Account Groups	207
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**SUPPLEMENTARY DATA**

## **GENERAL FUND**

The General Fund is the general operating fund of Montgomery County. This fund is used to account for all financial resources except those required to be accounted for in another fund.

MONTGOMERY COUNTY, MARYLAND  
GENERAL FUND  
BALANCE SHEET  
JUNE 30, 1998  
**Exhibit B-1**

		<b>Totals</b>
<b>ASSETS</b>		
Equity in pooled cash and investments		\$ 147,822,871
Cash		175,247
Receivables:		
Income taxes	\$ 110,758,061	
Property taxes	19,944,748	
Accounts	16,696,263	
Parking violations	1,393,496	
Mortgages	245,017	
Total Receivables		149,037,585
Due from Other Funds:		
Special Revenue Funds	4,013,548	
Debt Service Fund	16,607,220	
Capital Projects Fund	41,118,650	
Total Due from Other Funds		61,739,418
Due from component units		364,144
Due from other governments		17,562,185
Property liens acquired at tax sale		507,430
Inventory of supplies		1,948,887
Prepays		261,881
Total Assets		<u>\$ 379,419,648</u>
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Accounts/vouchers payable	\$ 18,449,934	
Retainage payable	166,872	
Accrued liabilities	15,217,441	
Due to other funds	4,303,655	
Due to component units	35,659,625	
Due to other governments	29,284	
Deferred revenue	139,703,163	
Total Liabilities		<u>213,529,974</u>
Fund Balance:		
Reserved:		
Reserved for encumbrances	17,704,489	
Reserved for inventory of supplies	1,948,887	
Reserved for prepaids	261,881	
Total Reserved		19,915,257
Unreserved:		
Designated for subsequent years' expenditures	49,199,257	
Designated for transfers to Capital Projects Fund	14,842,202	
Designated for other	8,717,559	
Undesignated	73,215,399	
Total Unreserved		145,974,417
Total Fund Balance		<u>165,889,674</u>
Total Liabilities and Fund Balance		<u>\$ 379,419,648</u>

MONTGOMERY COUNTY, MARYLAND  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit B-2**

		<b>Totals</b>
<b>Revenues:</b>		
Taxes	\$ 1,335,742,915	
Licenses and permits	4,284,392	
Intergovernmental	87,994,220	
Charges for services	8,319,726	
Fines and forfeitures	3,042,264	
Investment income	16,292,344	
Miscellaneous	<u>5,871,492</u>	
Total Revenues		1,461,547,353
<b>Expenditures:</b>		
<b>Current:</b>		
General government	120,276,401	
Public safety	145,009,107	
Public works and transportation	27,872,360	
Health and human services	102,606,898	
Culture and recreation	26,982,130	
Community development and housing	2,475,557	
Environment	<u>2,349,418</u>	
Total Expenditures		<u>427,571,871</u>
Excess of Revenues over Expenditures		1,033,975,482
<b>Other Financing Sources (Uses):</b>		
Equipment purchase contract financing	225,065	
Operating transfers in	26,003,096	
Operating transfers in - component unit	100,295	
Operating transfers (out)	(173,542,101)	
Operating transfers (out) - component unit	<u>(833,401,941)</u>	
Total Other Financing Sources (Uses)		<u>(980,615,586)</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses		53,359,896
Fund Balance - Beginning of Year, as restated		112,543,778
Equity Transfers In (Out)		<u>(14,000)</u>
Fund Balance - End of Year		<u><u>\$ 165,889,674</u></u>

MONTGOMERY COUNTY, MARYLAND  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit B-3**

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues:					
Taxes:					
Property	\$ -	\$ 600,257,680	\$ 600,257,680	\$ 605,175,781	\$ 4,918,101
Property - penalty and interest	-	1,500,000	1,500,000	1,891,202	391,202
Other taxes	-	-	-	129,129	129,129
Total Property Tax	-	601,757,680	601,757,680	607,196,112	5,438,432
County income tax	-	529,331,160	529,331,160	602,825,620	73,494,460
Other Local Taxes:					
Real property transfer	-	37,280,000	37,280,000	52,928,804	15,648,804
Fuel energy	-	20,800,000	20,800,000	21,139,719	339,719
Telephone	-	7,870,000	7,870,000	8,672,084	802,084
Recordation	-	22,420,000	22,420,000	30,040,959	7,620,959
Admission	-	2,520,000	2,520,000	3,210,565	690,565
Hotel-motel	-	8,770,000	8,770,000	9,729,052	959,052
Total Other Local Taxes	-	99,660,000	99,660,000	125,721,183	26,061,183
Total Taxes	-	1,230,748,840	1,230,748,840	1,335,742,915	104,994,075
Licenses and Permits:					
Business Licenses:					
Alcoholic beverage	-	1,097,200	1,097,200	1,105,457	8,257
Traders	-	643,440	643,440	653,122	9,682
Health	-	1,438,600	1,438,600	1,449,913	11,313
Other	-	362,120	362,120	374,957	12,837
Total Business Licenses	-	3,541,360	3,541,360	3,583,449	42,089
Nonbusiness Licenses and Permits:					
Marriage licenses	-	342,140	342,140	354,090	11,950
Animal licenses	-	260,000	260,000	244,623	(15,377)
Other	-	143,980	143,980	102,230	(41,750)
Total Nonbusiness Licenses and Permits	-	746,120	746,120	700,943	(45,177)
Total Licenses and Permits	-	4,287,480	4,287,480	4,284,392	(3,088)
Intergovernmental Revenue:					
State Aid and Grant Payments:					
Highway user revenue	-	23,700,000	23,700,000	25,736,787	2,036,787
Aid for police protection	-	12,300,000	12,300,000	11,876,933	(423,067)
Aid for public libraries	-	3,023,780	3,023,780	3,242,939	219,159
Targeted health grant	-	3,712,600	3,712,600	3,621,767	(90,833)
Other	-	-	-	1,960	1,960
Total State Aid and Grant Payments	-	42,736,380	42,736,380	44,480,386	1,744,006
State Reimbursements:					
Health and human services	-	343,940	343,940	424,939	80,999
DHR State reimbursement - HB669	-	31,663,580	31,663,580	30,928,449	(735,131)
Maintenance of traffic signals	-	525,000	525,000	565,951	40,951
911 Emergency	-	2,400,000	2,400,000	2,371,090	(28,910)
Other	-	239,500	239,500	85,159	(154,341)
Total State Reimbursements	-	35,172,020	35,172,020	34,375,588	(796,432)
Federal Reimbursements:					
Health and human services	-	1,794,040	1,794,040	1,501,986	(292,054)
Federal financial participation	-	4,264,580	4,264,580	5,917,950	1,653,370
Other	-	121,350	121,350	102,310	(19,040)
Total Federal Reimbursements	-	6,179,970	6,179,970	7,522,246	1,342,276
Other:					
Other Non-State and Non-Federal Reimbursements	-	-	-	917,726	917,726
Total Other	-	-	-	917,726	917,726
Grant Indirect Costs:					
Indirect Cost Recovery	-	400,000	400,000	698,274	298,274
Total Indirect Costs	-	400,000	400,000	698,274	298,274
Total Intergovernmental Revenue	-	84,488,370	84,488,370	87,994,220	3,505,850

(Continued)

MONTGOMERY COUNTY, MARYLAND  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL, CONTINUED  
FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit B-3**

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Charges for Services:					
General Government:					
Circuit court - domestic relations	\$ -	\$ 412,000	\$ 412,000	\$ 450,107	\$ 38,107
Zoning hearing and appeal fees	-	450,000	450,000	412,403	(37,597)
Publications, forms, and information fees	-	242,900	242,900	358,834	115,934
Other	-	180,100	180,100	188,005	7,905
Total General Government	-	1,285,000	1,285,000	1,409,349	124,349
Public Safety:					
Sheriff's fees - court security	-	963,260	963,260	999,889	36,629
Prisoner's room and board reimbursement	-	235,410	235,410	257,438	22,028
Care of prisoners - other entities	-	3,060,180	3,060,180	2,802,393	(257,787)
Correction and rehabilitation fees	-	229,000	229,000	342,404	113,404
Alarm fees	-	787,000	787,000	607,596	(179,404)
Other	-	430,300	430,300	338,468	(91,832)
Total Public Safety	-	5,705,150	5,705,150	5,348,188	(356,962)
Public Works and Transportation:					
Service fees	-	189,500	189,500	181,148	(8,352)
Health and Human Services:					
Service fees	-	939,170	939,170	1,090,880	151,710
Culture and Recreation:					
Library services	-	350,000	350,000	216,210	(133,790)
Miscellaneous	-	5,500	5,500	73,951	68,451
Total Charges for Services	-	8,474,320	8,474,320	8,319,726	(154,594)
Fines and Forfeitures:					
Library fines	-	1,049,250	1,049,250	1,071,184	21,934
Parking fines	-	1,900,000	1,900,000	1,540,180	(359,820)
Police fines	-	117,000	117,000	80,746	(36,254)
Other	-	262,000	262,000	350,154	88,154
Total Fines and Forfeitures	-	3,328,250	3,328,250	3,042,264	(285,986)
Investment Income:					
Pooled investment income	-	15,118,150	15,118,150	15,476,818	358,668
Other interest income	-	250,000	250,000	258,746	8,746
Total Investment Income	-	15,368,150	15,368,150	15,735,564	367,414
Miscellaneous Revenue:					
Property rentals	-	3,927,000	3,927,000	5,105,954	1,178,954
Auction revenue	-	350,000	350,000	197,808	(152,192)
Sundry	-	1,535,937	1,535,937	1,767,679	231,742
Total Miscellaneous Revenues	-	5,812,937	5,812,937	7,071,441	1,258,504
Total Revenues	-	1,352,508,347	1,352,508,347	1,462,190,522	109,682,175
Expenditures:					
Departments:					
County Council:					
Personnel costs	-	4,555,010	4,555,010	4,554,477	533
Operating	45,918	418,264	464,182	463,875	307
Totals	45,918	4,973,274	5,019,192	5,018,352	840
Board of Appeals:					
Personnel costs	-	299,751	299,751	299,687	64
Operating	-	55,359	55,359	55,319	40
Totals	-	355,110	355,110	355,006	104
Office of Legislative Oversight:					
Personnel costs	-	471,790	471,790	460,147	11,643
Operating	22,229	28,250	50,479	45,833	4,646
Totals	22,229	500,040	522,269	505,980	16,289
Merit System Protection Board:					
Personnel costs	-	82,990	82,990	82,986	4
Operating	-	9,590	9,590	7,752	1,838
Totals	-	92,580	92,580	90,738	1,842

(Continued)

MONTGOMERY COUNTY, MARYLAND  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL, CONTINUED  
FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
Exhibit B-3

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Office of Zoning and Administrative Hearings:					
Personnel costs	\$ -	\$ 204,240	\$ 204,240	\$ 204,233	\$ 7
Operating	-	70,010	70,010	51,986	18,024
Totals	-	274,250	274,250	256,219	18,031
Office of the Inspector General:					
Personnel costs	-	80,000	80,000	26,894	53,106
Operating	-	42,900	42,900	42,831	69
Capital outlay	-	79,200	79,200	13,741	65,459
Totals	-	202,100	202,100	83,466	118,634
Circuit Court:					
Personnel costs	-	5,096,160	5,096,160	5,092,034	4,126
Operating	240,693	1,373,402	1,614,095	1,558,070	56,025
Totals	240,693	6,469,562	6,710,255	6,650,104	60,151
Office of State's Attorney:					
Personnel costs	-	5,551,400	5,551,400	5,551,322	78
Operating	2,651	651,330	653,981	639,303	14,678
Totals	2,651	6,202,730	6,205,381	6,190,625	14,756
Office of the County Executive:					
Personnel costs	-	2,869,030	2,869,030	2,853,959	15,071
Operating	109	367,330	367,439	361,201	6,238
Totals	109	3,236,360	3,236,469	3,215,160	21,309
Commission for Women:					
Personnel costs	-	508,895	508,895	508,555	340
Operating	30,670	139,185	169,855	167,890	1,965
Totals	30,670	648,080	678,750	676,445	2,305
Regional Services Center:					
Personnel costs	-	1,665,360	1,665,360	1,665,355	5
Operating	779	396,197	396,976	356,331	40,645
Totals	779	2,061,557	2,062,336	2,021,686	40,650
Ethics Commission:					
Personnel costs	-	113,000	113,000	108,427	4,573
Operating	1,875	29,820	31,695	14,914	16,781
Totals	1,875	142,820	144,695	123,341	21,354
Office of Intergovernmental Relations:					
Personnel costs	-	338,010	338,010	337,949	61
Operating	5,409	154,790	160,199	150,198	10,001
Totals	5,409	492,800	498,209	488,147	10,062
Office of the Board of Liquor License Commissioners:					
Personnel costs	-	463,350	463,350	460,167	3,183
Operating	1,258	78,190	79,448	79,397	51
Totals	1,258	541,540	542,798	539,564	3,234
Office of Public Information:					
Personnel costs	-	877,010	877,010	876,944	66
Operating	3,868	131,762	135,630	128,295	7,335
Totals	3,868	1,008,772	1,012,640	1,005,239	7,401
Board of Supervisors of Elections:					
Personnel costs	-	1,018,670	1,018,670	1,018,613	57
Operating	146	402,700	402,846	315,903	86,943
Totals	146	1,421,370	1,421,516	1,334,516	87,000
Office of the County Attorney:					
Personnel costs	-	2,845,689	2,845,689	2,845,688	1
Operating	16,084	571,191	587,275	550,850	36,425
Totals	16,084	3,416,880	3,432,964	3,396,538	36,426
Office of Management and Budget:					
Personnel costs	-	2,503,270	2,503,270	2,501,161	2,109
Operating	15,829	227,720	243,549	233,149	10,400
Totals	15,829	2,730,990	2,746,819	2,734,310	12,509
Department of Finance:					
Personnel costs	-	5,434,410	5,434,410	5,336,640	97,770
Operating	373,953	814,502	1,188,455	1,099,249	89,206
Capital outlay	22,525	9,516	32,041	32,041	-
Totals	396,478	6,258,428	6,654,906	6,467,930	186,976
Office of Human Resources:					
Personnel costs	-	3,249,340	3,249,340	3,249,335	5
Operating	166,721	1,770,320	1,937,041	1,936,963	78
Totals	166,721	5,019,660	5,186,381	5,186,298	83

(Continued)

MONTGOMERY COUNTY, MARYLAND  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL, CONTINUED  
FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit B-3**

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Department of Information Systems and Telecommunications:					
Personnel costs	\$ -	\$ 7,220,250	\$ 7,220,250	\$ 7,219,988	\$ 262
Operating	336,575	4,257,167	4,593,742	4,592,767	975
Capital outlay	158,643	578,150	736,793	655,454	81,339
Totals	495,218	12,055,567	12,550,785	12,468,209	82,576
Office of Procurement:					
Personnel costs	-	1,545,930	1,545,930	1,545,866	64
Operating	46,899	156,180	203,079	198,969	4,110
Totals	46,899	1,702,110	1,749,009	1,744,835	4,174
Department of Correction and Rehabilitation:					
Personnel costs	-	23,028,830	23,028,830	23,028,552	278
Operating	5,739	4,221,440	4,227,179	4,154,382	72,797
Totals	5,739	27,250,270	27,256,009	27,182,934	73,075
Human Relations Commission:					
Personnel costs	-	1,175,220	1,175,220	1,175,090	130
Operating	281	188,590	188,871	162,121	26,750
Totals	281	1,363,810	1,364,091	1,337,211	26,880
Department of Police:					
Personnel costs	-	90,941,310	90,941,310	90,941,160	150
Operating	576,460	14,929,680	15,506,140	15,378,449	127,691
Totals	576,460	105,870,990	106,447,450	106,319,609	127,841
Office of the County Sheriff:					
Personnel costs	-	6,927,645	6,927,645	6,927,599	46
Operating	68,703	927,310	996,013	990,841	5,172
Capital outlay	21,937	-	21,937	21,937	-
Totals	90,640	7,854,955	7,945,595	7,940,377	5,218
Department of Public Works and Transportation:					
Personnel costs	-	24,304,490	24,304,490	24,301,588	2,902
Operating	4,819,619	25,463,760	30,283,379	30,279,899	3,480
Capital outlay	6,830	179,290	186,120	185,970	150
Totals	4,826,449	49,947,540	54,773,989	54,767,457	6,532
Department of Health and Human Services:					
Personnel costs	-	60,616,880	60,616,880	60,556,403	60,477
Operating	1,202,792	47,239,965	48,442,757	45,958,767	2,483,990
Capital outlay	19,482	55,790	75,272	62,504	12,768
Totals	1,222,274	107,912,635	109,134,909	106,577,674	2,557,235
Department of Libraries:					
Personnel costs	-	18,856,990	18,856,990	18,856,785	205
Operating	1,261,245	6,555,325	7,816,570	7,815,587	983
Capital outlay	10,482	-	10,482	10,482	-
Totals	1,271,727	25,412,315	26,684,042	26,682,854	1,188
Department of Housing and Community Affairs:					
Personnel costs	-	2,232,808	2,232,808	2,232,726	82
Operating	3,293	248,442	251,735	251,735	-
Totals	3,293	2,481,250	2,484,543	2,484,461	82
Department of Economic Development:					
Personnel costs	-	1,656,900	1,656,900	1,656,239	661
Operating	393,732	1,740,620	2,134,352	2,132,013	2,339
Totals	393,732	3,397,520	3,791,252	3,788,252	3,000
Department of Environmental Protection:					
Personnel costs	-	2,059,370	2,059,370	2,058,869	501
Operating	17,867	273,990	291,857	284,744	7,113
Totals	17,867	2,333,360	2,351,227	2,343,613	7,614
Total Departments	9,901,296	393,631,225	403,532,521	399,977,150	3,555,371
Nondepartmental:					
State retirement contributions - operating	-	548,200	548,200	548,186	14
Retirees' group insurance - operating	-	16,150,000	16,150,000	16,150,000	-
Supplement for State positions - personnel costs	-	239,850	239,850	206,308	33,542
Special County Pension Contributions-judges- personnel costs	-	94,050	94,050	90,370	3,680
Municipal tax duplication - operating	-	5,060,630	5,060,630	5,052,133	8,497
State tax grants to municipalities - operating	-	28,020	28,020	28,012	8
Rebate - Takoma Park Police - operating	-	377,100	377,100	376,644	456
Rebate - Takoma Park Library - operating	-	96,530	96,530	96,482	48
Homeowners' association roadways - operating	-	269,340	269,340	269,333	7
Contributions to risk management - operating	-	4,678,910	4,678,910	4,668,838	10,072
Montgomery County Arts Council - personnel	-	16,000	16,000	12,661	3,339

(Continued)

MONTGOMERY COUNTY, MARYLAND  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL, CONTINUED  
FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
Exhibit B-3

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Montgomery County Arts Council - operating	\$ -	\$ 718,780	\$ 718,780	\$ 706,596	\$ 12,184
Historical activities - operating	-	222,050	222,050	221,967	83
Conference and Visitors Bureau - operating	-	371,020	371,020	371,020	-
Olny Theater contribution - operating	75,000	-	75,000	75,000	-
County associations - operating	-	44,440	44,440	44,438	2
Metropolitan Washington COG - operating	-	570,790	570,790	570,760	30
Public Technology, Inc. - operating	-	27,500	27,500	27,500	-
Independent audit fees - operating	210,232	184,000	394,232	394,232	-
Prisoner medical services - operating	-	43,000	43,000	28,055	14,945
Boards, committees & commissions - operating	-	5,000	5,000	4,425	575
Charter Review Commission - operating	-	1,400	1,400	1,318	82
Closing Assistance - operating	-	636,230	636,230	636,230	-
Legislative branch automation - operating	20,430	140,000	160,430	119,458	40,972
Year 2000 project - personnel	-	654,350	654,350	419,913	234,437
Year 2000 project - operating	341,098	5,794,000	6,135,098	3,647,233	2,487,865
Year 2000 project - capital	-	115,500	115,500	105,858	9,642
Utilities - operating	16,962	10,184,670	10,201,632	10,201,175	457
Total Nondepartmental	663,722	47,271,360	47,935,082	45,074,145	2,860,937
Total Expenditures	10,565,018	440,902,585	451,467,603	445,051,295	6,416,308
Excess of Revenues over (under) Expenditures	(10,565,018)	911,605,762	901,040,744	1,017,139,227	116,098,483
Other Financing Sources (Uses):					
Operating Transfers In:					
Special Revenue Funds:					
Recreation	-	1,699,580	1,699,580	1,699,580	-
Storm Drainage Maintenance	-	2,606,060	2,606,060	2,669,326	63,266
Mass Transit	-	2,976,280	2,976,280	2,976,280	-
Urban Districts	-	82,310	82,310	82,310	-
Housing Activities	-	336,870	336,870	336,870	-
Cable TV	-	1,374,730	1,374,730	1,374,730	-
Total Special Revenue Funds	-	9,075,830	9,075,830	9,139,096	63,266
Enterprise Funds:					
Liquor	-	13,150,000	13,150,000	13,950,000	800,000
Parking Lot Districts	-	327,070	327,070	327,070	-
Solid Waste Collection	-	106,910	106,910	106,910	-
Solid Waste Disposal	-	818,710	818,710	818,710	-
Community Use of Education Facilities	-	131,310	131,310	131,310	-
Permitting Services	-	1,530,000	1,530,000	1,530,000	-
Total Enterprise Funds	-	16,064,000	16,064,000	16,864,000	800,000
Internal Service Funds:					
Self-Insurance - Liability and Property	-	-	-	-	-
Total Operating Transfers In	-	25,139,830	25,139,830	26,003,096	863,266
Operating Transfers In - Component Units:					
Montgomery College	-	-	-	100,295	100,295
Total Operating Transfers In - Component Units	-	-	-	100,295	100,295
Operating Transfers (Out):					
Special Revenue Funds:					
Recreation	-	(655,710)	(655,710)	(655,710)	-
Urban Districts	-	(715,000)	(715,000)	(715,000)	-
Mass Transit	-	(633,070)	(633,070)	(633,070)	-
Revenue Stabilization	-	-	-	(21,376,220)	(21,376,220)
Economic Development	-	(1,000,000)	(1,000,000)	(1,000,000)	-
Grants	-	(1,544,250)	(1,544,250)	(1,528,256)	15,994
Total Special Revenue Funds	-	(4,548,030)	(4,548,030)	(25,908,256)	(21,360,226)
Internal Service Funds:					
Motor Pool	-	(1,031,750)	(1,031,750)	(1,031,750)	-
Total Internal Service Funds	-	(1,031,750)	(1,031,750)	(1,031,750)	-

(Continued)

MONTGOMERY COUNTY, MARYLAND  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL, CONCLUDED  
FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit B-3**

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Enterprise Funds:					
Community Use of Schools	\$ -	\$ (71,750)	\$ (71,750)	\$ (71,750)	\$ -
Parking Lot Districts - CIP	-	(200,000)	(200,000)	-	200,000
Refuse Activities	-	(1,100,000)	(1,100,000)	(1,164,829)	(64,829)
Permitting Services	-	(3,500,000)	(3,500,000)	(3,500,000)	-
Total Enterprise Funds	-	(4,871,750)	(4,871,750)	(4,736,579)	135,171
Debt Service Fund:					
Debt Service Fund	-	(128,043,810)	(128,043,810)	(126,940,496)	1,103,314
Other Debt Service - Term Purchase	-	(402,222)	(402,222)	(402,222)	-
Total Debt Service Fund	-	(128,446,032)	(128,446,032)	(127,342,718)	1,103,314
Capital Projects Fund	-	(30,930,115)	(30,930,115)	(14,501,913)	16,428,202
Total Operating Transfers (Out)	-	(169,827,677)	(169,827,677)	(173,521,216)	(3,693,539)
Operating Transfers (Out) - Component Units:					
Montgomery County Public Schools	-	(789,017,637)	(789,017,637)	(786,801,681)	2,215,956
Montgomery Community College	-	(44,221,735)	(44,221,735)	(44,220,735)	1,000
Housing Opportunities Commission	-	(2,400,410)	(2,400,410)	(2,400,410)	-
Total Operating Transfers (Out) - Component Units	-	(835,639,782)	(835,639,782)	(833,422,826)	2,216,956
Total Other Financing Sources (Uses)	-	(980,327,629)	(980,327,629)	(980,840,651)	(513,022)
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Us	(10,565,018)	(68,721,867)	(79,286,885)	36,298,576	115,585,461
Fund Balance - Beginning of Year	10,565,018	101,680,857	112,245,875	112,245,875	-
Equipment Transfer Out	-	(14,000)	(14,000)	(14,000)	-
Fund Balance - End of Year	\$ -	\$ 32,944,990	\$ 32,944,990	\$ 148,530,451	\$ 115,585,461

## **SPECIAL REVENUE FUNDS**

Special Revenue Funds account for revenues from specific taxes or other earmarked revenue sources which by law are designated to finance particular functions or activities of government.

**RECREATION FUND** - records the fiscal activity within the County-wide Recreation District.

### General Government Activities:

**URBAN DISTRICT FUNDS** - Bethesda; Silver Spring; Wheaton: These special revenue funds record the fiscal activity related to the maintenance and enhancement of the business districts of these communities.

**ECONOMIC DEVELOPMENT FUND** - accounts for the economic development programs of the County, comprised of loans, grants, transfers of property, provision of services, technical assistance, tax credits, rebates and incentives, which are designed to assist private employers who are located or plan to locate or substantially expand operations in the County.

**REVENUE STABILIZATION FUND** - accounts for the accumulation of resources during periods of economic growth and prosperity, when revenue collections exceed estimates. Funds may then be drawn upon during periods of economic slowdown, when collections fall short of revenue estimates.

### Transportation Activities:

**STORM DRAINAGE MAINTENANCE FUND**- records the fiscal activity relating to the funding of debt service on outstanding bonds issued for storm drainage improvement.

**MASS TRANSIT FACILITIES FUND** - records the fiscal activities of planning, developing, and financing transit facilities.

**NOISE ABATEMENT DISTRICT FUNDS** - Bradley and Cabin John: These special revenue funds record the fiscal activity related to the accumulation of resources to pay debt service on bonds issued to finance the construction of noise abatement barriers along Interstate 495 (the "beltway").

### Housing Activities:

**LANDLORD TENANT AFFAIRS FUND** - records the fiscal activities of the Landlord Tenant Affairs in handling complaints filed, and all licenses granted, denied, revoked, suspended, or refused.

**REHABILITATION LOAN FUND** - accounts for loans to homeowners of eligible income to finance rehabilitation required to make their homes conform to applicable Montgomery County Code requirements.

**COMMON OWNERSHIP COMMUNITIES FUND** - records the fiscal activity of the program to resolve disputes involving common ownership communities, including appointment of a hearing board, establishing procedures for holding administrative hearings and administering appeals from decisions of the hearing board.

**HOUSING INITIATIVE FUND** - records the fiscal activity for financing, supplementing, and constructing affordable residential facilities for eligible participants.

**NEW HOME WARRANTY SECURITY FUND** - accounts for the collections of warranty fees from builders and the payments of homeowner claims against builders.

**CABLE TV FUND** - accounts for the franchise fee and gross receipts revenues and the administration of cable television activities in the County.

**FIRE TAX DISTRICT FUND** - records the fiscal activities related to providing fire and rescue services throughout Montgomery County. To a great extent, tax revenues are distributed to independent fire and rescue corporations that provide these services.

**DRUG ENFORCEMENT FORFEITURES FUND** - accounts for the fiscal activity of cash and other property forfeited to the County during drug enforcement operations. These resources are used for law enforcement and public education programs.

**FOREST CONSERVATION FUND** - accounts for the fiscal activity related to the conservation of forests in the County.

**CHILD DAY CARE FACILITY LOAN FUND** - accounts for the fiscal activity of child day care loans to operators of child day care centers and homes in order to increase the availability of licensed child day care.

**GRANTS FUND** - accounts for the Federal and State grant-funded activities of the tax-supported General Fund and Special Revenue Funds.

MONTGOMERY COUNTY, MARYLAND  
 ALL SPECIAL REVENUE FUNDS  
 COMBINING BALANCE SHEET  
 JUNE 30, 1998  
**Exhibit C-1**

	Recreation	General Government Activities	Transportation Activities	Housing Activities
<b>ASSETS</b>				
Equity in pooled cash and investments	\$ 2,406,946	\$ 58,918,732	\$ 481,402	\$ 5,246,976
Cash	16,550	-	2,725	75
Receivables:				
Taxes	392,826	74,549	1,231,570	-
Accounts	-	61,165	-	8,650
Notes	-	-	-	-
Mortgages	-	13,437	-	18,537,928
Other	43,244	-	-	-
Due from other funds	-	-	818,189	-
Due from component units	-	-	-	10,298,299
Due from other governments	-	-	13,195,176	-
Prepays	7,268	-	14,177	1,319
	<u>2,866,834</u>	<u>59,067,883</u>	<u>15,743,239</u>	<u>34,093,247</u>
Total Assets	<u>\$ 2,866,834</u>	<u>\$ 59,067,883</u>	<u>\$ 15,743,239</u>	<u>\$ 34,093,247</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts/vouchers payable	\$ 212,976	\$ 97,823	\$ 1,398,974	\$ 19,884
Accrued liabilities	664,455	51,041	1,085,300	109,866
Deposits	75,796	-	-	-
Due to other funds	130,022	3,796	4,325,203	25,451
Due to component units	-	-	-	-
Due to other governments	115,131	-	-	5,586
Deferred revenue	322,794	117,273	1,078,623	3,430,122
	<u>1,521,174</u>	<u>269,933</u>	<u>7,888,100</u>	<u>3,590,909</u>
Total Liabilities	<u>1,521,174</u>	<u>269,933</u>	<u>7,888,100</u>	<u>3,590,909</u>
Fund Balances:				
Reserved for encumbrances	128,856	295,845	819,402	15,854
Reserved for receivables	43,244	13,437	-	25,414,755
Reserved for prepaids	7,268	-	14,177	1,319
Reserved for Fire-Rescue Grant	-	-	-	-
Total Reserved	<u>179,368</u>	<u>309,282</u>	<u>833,579</u>	<u>25,431,928</u>
Unreserved:				
Designated for subsequent years' expenditures	-	168,460	392,595	1,124,203
Designated for transfers to Capital Projects Fund	68,934	-	3,605,692	988,409
Undesignated	1,097,358	58,320,208	3,023,273	2,957,798
Total Unreserved	<u>1,166,292</u>	<u>58,488,668</u>	<u>7,021,560</u>	<u>5,070,410</u>
Total Fund Balances	<u>1,345,660</u>	<u>58,797,950</u>	<u>7,855,139</u>	<u>30,502,338</u>
Total Liabilities and Fund Balances	<u>\$ 2,866,834</u>	<u>\$ 59,067,883</u>	<u>\$ 15,743,239</u>	<u>\$ 34,093,247</u>

<b>Cable TV</b>	<b>Fire Tax District</b>	<b>Drug Enforcement Forfeitures</b>	<b>Forest Conservation</b>	<b>Child Day Care Facility Loan</b>	<b>Grants</b>	<b>Totals</b>
\$ 8,331,916	\$ 13,541,269	\$ 917,545	\$ 3,692	\$ 198,662	\$ 3,357,469	\$ 93,404,609
-	100	-	-	-	-	19,450
-	2,445,174	-	-	-	-	4,144,119
1,783,285	5,868	23,425	-	-	109,088	1,991,481
-	-	-	-	-	558,829	558,829
-	-	-	-	-	13,155,610	31,706,975
-	-	-	-	-	-	43,244
-	242,913	-	-	-	-	1,061,102
-	-	-	-	-	-	10,298,299
-	207,017	-	-	-	3,085,516	16,487,709
-	108,099	1,233	-	-	4,157	136,253
<u>\$ 10,115,201</u>	<u>\$ 16,550,440</u>	<u>\$ 942,203</u>	<u>\$ 3,692</u>	<u>\$ 198,662</u>	<u>\$ 20,270,669</u>	<u>\$ 159,852,070</u>
\$ 170,798	\$ 364,851	\$ 79,468	\$ -	\$ -	\$ 2,407,294	\$ 4,752,068
29,759	3,004,086	-	-	-	1,020,531	5,965,038
-	-	-	-	-	-	75,796
6,949	1,169,422	-	-	-	207,418	5,868,261
-	-	-	-	-	2,691,287	2,691,287
57,475	-	-	-	-	155,073	333,265
-	2,032,955	23,425	-	-	13,789,066	20,794,258
<u>264,981</u>	<u>6,571,314</u>	<u>102,893</u>	<u>-</u>	<u>-</u>	<u>20,270,669</u>	<u>40,479,973</u>
322,347	2,616,864	30,677	-	-	-	4,229,845
-	5,868	-	-	-	-	25,477,304
-	108,099	1,233	-	-	-	132,096
-	607,558	-	-	-	-	607,558
<u>322,347</u>	<u>3,338,389</u>	<u>31,910</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,446,803</u>
-	2,661,680	807,400	-	198,662	-	5,353,000
112,463	982,245	-	-	-	-	5,757,743
9,415,410	2,996,812	-	3,692	-	-	77,814,551
<u>9,527,873</u>	<u>6,640,737</u>	<u>807,400</u>	<u>3,692</u>	<u>198,662</u>	<u>-</u>	<u>88,925,294</u>
9,850,220	9,979,126	839,310	3,692	198,662	-	119,372,097
<u>\$ 10,115,201</u>	<u>\$ 16,550,440</u>	<u>\$ 942,203</u>	<u>\$ 3,692</u>	<u>\$ 198,662</u>	<u>\$ 20,270,669</u>	<u>\$ 159,852,070</u>

MONTGOMERY COUNTY, MARYLAND  
 ALL SPECIAL REVENUE FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit C-2**

	Recreation	General Government Activities	Transportation Activities	Housing Activities
<b>Revenues:</b>				
Taxes	\$ 14,661,087	\$ 746,157	\$ 30,775,050	\$ 19,200
Licenses and permits	-	-	-	2,439,028
Intergovernmental	-	-	62,400,713	-
Charges for services	6,026,597	173,946	10,499,395	355,603
Fines and forfeitures	-	-	-	20,815
Investment income	437,477	1,975,064	681,101	629,432
Miscellaneous	434,184	8,445	-	122,917
<b>Total Revenues</b>	<b>21,559,345</b>	<b>2,903,612</b>	<b>104,356,259</b>	<b>3,586,995</b>
<b>Expenditures:</b>				
General government	-	4,491,621	-	-
Public safety	-	-	-	2,306,562
Public works and transportation	-	-	91,920,814	-
Health and human services	-	-	-	5,602
Culture and recreation	16,791,416	-	-	-
Community development and housing	-	-	-	-
Environment	-	-	-	-
<b>Total Expenditures</b>	<b>16,791,416</b>	<b>4,491,621</b>	<b>91,920,814</b>	<b>2,312,164</b>
Excess of Revenues over (under) Expenditures	4,767,929	(1,588,009)	12,435,445	1,274,831
<b>Other Financing Sources (Uses):</b>				
<b>Operating Transfers In (Out):</b>				
From General Fund	655,710	23,091,220	633,070	-
From Special Revenue Funds	-	-	-	-
From Capital Projects Fund	-	-	-	895,385
From Enterprise Funds	-	1,955,000	1,388,554	-
From Expendable Trust Funds	-	500,000	-	-
From Fire Tax District	-	-	-	-
To General Fund	(1,699,580)	(82,310)	(5,645,606)	(336,870)
To Special Revenue Funds	-	-	(38,200)	-
To Debt Service Fund	(3,306,383)	(1,873,634)	(6,537,869)	-
To Capital Projects Fund	(3,261)	-	(123,509)	(8,052)
To Enterprise Funds	-	-	(554,565)	-
Sale of property	-	-	-	1,332,597
<b>Total Other Financing Sources (Uses)</b>	<b>(4,353,514)</b>	<b>23,590,276</b>	<b>(10,878,125)</b>	<b>1,883,060</b>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	414,415	22,002,267	1,557,320	3,157,891
Fund Balances - Beginning of Year	931,245	36,795,683	6,297,819	27,344,447
Equity Transfers Out	-	-	-	-
<b>Fund Balances - End of Year</b>	<b>\$ 1,345,660</b>	<b>\$ 58,797,950</b>	<b>\$ 7,855,139</b>	<b>\$ 30,502,338</b>

<b>Cable TV</b>	<b>Fire Tax District</b>	<b>Drug Enforcement Forfeitures</b>	<b>Forest Conservation</b>	<b>Child Day Care Facility Loan</b>	<b>Grants</b>	<b>Totals</b>
\$ -	\$ 80,836,923	\$ -	\$ -	\$ -	\$ -	\$ 127,038,417
-	617,092	-	-	-	-	3,056,120
-	1,615,067	-	-	-	42,136,796	106,152,576
7,034,135	10,402	-	-	-	-	24,100,078
-	189	539,806	-	-	-	560,810
426,502	1,284,180	46,096	191	10,624	161,465	5,652,132
-	101,033	-	-	-	585,330	1,251,909
<u>7,460,637</u>	<u>84,464,886</u>	<u>585,902</u>	<u>191</u>	<u>10,624</u>	<u>42,883,591</u>	<u>267,812,042</u>
-	-	-	-	-	566,923	5,058,544
-	79,698,043	724,563	-	-	6,773,874	89,503,042
-	-	-	-	-	1,571,387	93,492,201
-	-	-	-	-	28,978,897	28,984,499
4,094,918	-	-	-	-	332,657	21,218,991
-	-	-	-	-	6,169,758	6,169,758
-	-	-	-	-	62,370	62,370
<u>4,094,918</u>	<u>79,698,043</u>	<u>724,563</u>	<u>-</u>	<u>-</u>	<u>44,455,866</u>	<u>244,489,405</u>
<u>3,365,719</u>	<u>4,766,843</u>	<u>(138,661)</u>	<u>191</u>	<u>10,624</u>	<u>(1,572,275)</u>	<u>23,322,637</u>
-	-	-	-	-	1,549,141	25,929,141
-	-	-	-	-	38,200	38,200
-	-	-	-	-	-	895,385
-	-	-	-	-	-	3,343,554
-	-	-	-	-	-	500,000
-	-	-	-	-	1,424	1,424
(1,374,730)	-	-	-	-	-	(9,139,096)
-	(1,424)	-	-	-	-	(39,624)
-	(1,675,033)	(33,598)	-	-	-	(13,426,517)
(380,854)	(2,120,066)	-	-	-	-	(2,635,742)
-	-	-	-	-	-	(554,565)
-	-	-	-	-	-	1,332,597
<u>(1,755,584)</u>	<u>(3,796,523)</u>	<u>(33,598)</u>	<u>-</u>	<u>-</u>	<u>1,588,765</u>	<u>6,244,757</u>
1,610,135	970,320	(172,259)	191	10,624	16,490	29,567,394
8,240,085	9,008,806	1,011,569	3,501	188,038	-	89,821,193
-	-	-	-	-	(16,490)	(16,490)
<u>\$ 9,850,220</u>	<u>\$ 9,979,126</u>	<u>\$ 839,310</u>	<u>\$ 3,692</u>	<u>\$ 198,662</u>	<u>\$ -</u>	<u>\$ 119,372,097</u>

MONTGOMERY COUNTY, MARYLAND  
SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT ACTIVITIES  
COMBINING BALANCE SHEET  
JUNE 30, 1998  
Exhibit C-3

	Bethesda Urban District	Silver Spring Urban District	Wheaton Urban District	Economic Development	Revenue Stabilization	Totals
<b>ASSETS</b>						
Equity in pooled cash and investments	\$ 92,254	\$ 462,427	\$ 260,655	\$ 1,334,186	\$ 56,769,210	\$ 58,918,732
Receivables:						
Taxes	32,469	33,032	9,048	-	-	74,549
Accounts	23,122	38,043	-	-	-	61,165
Mortgages	-	-	-	13,437	-	13,437
Total Assets	<u>\$ 147,845</u>	<u>\$ 533,502</u>	<u>\$ 269,703</u>	<u>\$ 1,347,623</u>	<u>\$ 56,769,210</u>	<u>\$ 59,067,883</u>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts/vouchers payable	\$ -	\$ 67,321	\$ 30,502	\$ -	\$ -	\$ 97,823
Accrued liabilities	1,539	44,676	4,826	-	-	51,041
Due to other funds	93	2,689	1,014	-	-	3,796
Deferred revenue	38,476	69,953	8,844	-	-	117,273
Total Liabilities	<u>40,108</u>	<u>184,639</u>	<u>45,186</u>	<u>-</u>	<u>-</u>	<u>269,933</u>
Fund Balances:						
Reserved:						
Reserved for encumbrances	65	252,814	42,966	-	-	295,845
Reserved for receivables	-	-	-	13,437	-	13,437
Total Reserved	<u>65</u>	<u>252,814</u>	<u>42,966</u>	<u>13,437</u>	<u>-</u>	<u>309,282</u>
Unreserved:						
Designated for subsequent years' expenditures	-	-	168,460	-	-	168,460
Undesignated	107,672	96,049	13,091	1,334,186	56,769,210	58,320,208
Total Unreserved	<u>107,672</u>	<u>96,049</u>	<u>181,551</u>	<u>1,334,186</u>	<u>56,769,210</u>	<u>58,488,668</u>
Total Fund Balances	<u>107,737</u>	<u>348,863</u>	<u>224,517</u>	<u>1,347,623</u>	<u>56,769,210</u>	<u>58,797,950</u>
Total Liabilities and Fund Balances	<u>\$ 147,845</u>	<u>\$ 533,502</u>	<u>\$ 269,703</u>	<u>\$ 1,347,623</u>	<u>\$ 56,769,210</u>	<u>\$ 59,067,883</u>

MONTGOMERY COUNTY, MARYLAND  
SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT ACTIVITIES  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit C-4**

	Bethesda Urban District	Silver Spring Urban District	Wheaton Urban District	Economic Development	Revenue Stabilization	Totals
Revenues:						
Taxes	\$ 304,532	\$ 392,233	\$ 49,392	\$ -	\$ -	\$ 746,157
Charges for services	104,199	69,747	-	-	-	173,946
Investment income	4,626	18,473	9,380	68,951	1,873,634	1,975,064
Miscellaneous	8,310	84	51	-	-	8,445
Total Revenues	421,667	480,537	58,823	68,951	1,873,634	2,903,612
Expenditures - General government	1,439,979	1,243,224	392,419	1,415,999	-	4,491,621
Excess of Revenues over (under) Expenditures	(1,018,312)	(762,687)	(333,596)	(1,347,048)	1,873,634	(1,588,009)
Other Financing Sources (Uses):						
Operating Transfers In (Out):						
From General Fund	-	715,000	-	1,000,000	21,376,220	23,091,220
From Enterprise Funds	1,125,000	350,000	480,000	-	-	1,955,000
From Expendable Trust Funds	-	-	-	500,000	-	500,000
To General Fund	(3,060)	(71,190)	(8,060)	-	-	(82,310)
To Debt Service Fund	-	-	-	-	(1,873,634)	(1,873,634)
Total Other Financing Sources (Uses)	1,121,940	993,810	471,940	1,500,000	19,502,586	23,590,276
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	103,628	231,123	138,344	152,952	21,376,220	22,002,267
Fund Balances - Beginning of Year	4,109	117,740	86,173	1,194,671	35,392,990	36,795,683
Fund Balances - End of Year	\$ 107,737	\$ 348,863	\$ 224,517	\$ 1,347,623	\$ 56,769,210	\$ 58,797,950

MONTGOMERY COUNTY, MARYLAND  
SPECIAL REVENUE FUNDS - TRANSPORTATION ACTIVITIES  
COMBINING BALANCE SHEET  
JUNE 30, 1998  
**Exhibit C-5**

	Storm Drainage Maintenance	Mass Transit Facilities	Bradley Noise Abatement District	Cabin John Noise Abatement District	Totals
<b>ASSETS</b>					
Equity in pooled cash and investments	\$ -	\$ 450,394	\$ 17,498	\$ 13,510	\$ 481,402
Cash	-	2,725	-	-	2,725
Taxes receivable	70,834	1,156,500	4,236	-	1,231,570
Due from other funds	-	818,189	-	-	818,189
Due from other governments	-	13,195,176	-	-	13,195,176
Prepays	-	14,177	-	-	14,177
Total Assets	<u>\$ 70,834</u>	<u>\$ 15,637,161</u>	<u>\$ 21,734</u>	<u>\$ 13,510</u>	<u>\$ 15,743,239</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts/vouchers payable	\$ -	\$ 1,398,974	\$ -	\$ -	\$ 1,398,974
Accrued liabilities	-	1,085,300	-	-	1,085,300
Due to other funds	13,548	4,311,655	-	-	4,325,203
Deferred revenue	57,286	1,017,101	4,236	-	1,078,623
Total Liabilities	<u>70,834</u>	<u>7,813,030</u>	<u>4,236</u>	<u>-</u>	<u>7,888,100</u>
Fund Balances:					
Reserved:					
Reserved for encumbrances	-	819,402	-	-	819,402
Reserved for prepaids	-	14,177	-	-	14,177
Total Reserved	<u>-</u>	<u>833,579</u>	<u>-</u>	<u>-</u>	<u>833,579</u>
Unreserved:					
Designated for subsequent years' expenditures	-	380,955	8,480	3,160	392,595
Designated for transfers to Capital Projects Fund	-	3,605,692	-	-	3,605,692
Undesignated	-	3,003,905	9,018	10,350	3,023,273
Total Unreserved	<u>-</u>	<u>6,990,552</u>	<u>17,498</u>	<u>13,510</u>	<u>7,021,560</u>
Total Fund Balances	<u>-</u>	<u>7,824,131</u>	<u>17,498</u>	<u>13,510</u>	<u>7,855,139</u>
Total Liabilities and Fund Balances	<u>\$ 70,834</u>	<u>\$ 15,637,161</u>	<u>\$ 21,734</u>	<u>\$ 13,510</u>	<u>\$ 15,743,239</u>

MONTGOMERY COUNTY, MARYLAND  
SPECIAL REVENUE FUNDS - TRANSPORTATION ACTIVITIES  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit C-6**

	<b>Storm Drainage Maintenance</b>	<b>Mass Transit Facilities</b>	<b>Bradley Noise Abatement District</b>	<b>Cabin John Noise Abatement District</b>	<b>Totals</b>
Revenues:					
Taxes	\$ 2,669,326	\$ 28,068,368	\$ 29,231	\$ 8,125	\$ 30,775,050
Intergovernmental	-	62,400,713	-	-	62,400,713
Charges for services	-	10,499,395	-	-	10,499,395
Investment income	-	676,826	2,935	1,340	681,101
<b>Total Revenues</b>	<b>2,669,326</b>	<b>101,645,302</b>	<b>32,166</b>	<b>9,465</b>	<b>104,356,259</b>
Expenditures - Public works and transportation	-	91,920,814	-	-	91,920,814
Excess of Revenues over (under) Expenditures	2,669,326	9,724,488	32,166	9,465	12,435,445
Other Financing Sources (Uses):					
Operating Transfers In (Out):					
Transfers from General Fund	-	633,070	-	-	633,070
Transfers from Enterprise Funds	-	1,388,554	-	-	1,388,554
Transfers to General Fund	(2,669,326)	(2,976,280)	-	-	(5,645,606)
Transfers to Special Revenue Funds	-	(38,200)	-	-	(38,200)
Transfers to Debt Service Fund	-	(6,483,146)	(42,215)	(12,508)	(6,537,869)
Transfers to Capital Projects Fund	-	(123,509)	-	-	(123,509)
Transfers to Enterprise Funds	-	(554,565)	-	-	(554,565)
<b>Total Other Financing Sources (Uses)</b>	<b>(2,669,326)</b>	<b>(8,154,076)</b>	<b>(42,215)</b>	<b>(12,508)</b>	<b>(10,878,125)</b>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	1,570,412	(10,049)	(3,043)	1,557,320
Fund Balances - Beginning of Year	-	6,253,719	27,547	16,553	6,297,819
Fund Balances - End of Year	<u>\$ -</u>	<u>\$ 7,824,131</u>	<u>\$ 17,498</u>	<u>\$ 13,510</u>	<u>\$ 7,855,139</u>

MONTGOMERY COUNTY, MARYLAND  
SPECIAL REVENUE FUNDS - HOUSING ACTIVITIES  
COMBINING BALANCE SHEET  
JUNE 30, 1998  
Exhibit C-7

	Landlord Tenant Affairs	Rehabilitation Loan	Common Ownership Communities	Housing Initiative	New Home Warranty Security	Totals
<b>ASSETS</b>						
Equity in pooled cash and investments	\$ 842,885	\$ 1,452,673	\$ 121,086	\$ 2,685,645	\$ 144,687	\$ 5,246,976
Cash	75	-	-	-	-	75
Receivables:						
Accounts	8,650	-	-	-	-	8,650
Mortgages	-	1,726,174	-	16,811,754	-	18,537,928
Due from component units	-	-	-	10,298,299	-	10,298,299
Prepays	1,319	-	-	-	-	1,319
<b>Total Assets</b>	<b>\$ 852,929</b>	<b>\$ 3,178,847</b>	<b>\$ 121,086</b>	<b>\$ 29,795,698</b>	<b>\$ 144,687</b>	<b>\$ 34,093,247</b>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts/vouchers payable	\$ 18,809	\$ -	\$ 1,075	\$ -	\$ -	\$ 19,884
Accrued liabilities	104,581	-	5,285	-	-	109,866
Due to other funds	24,246	-	1,205	-	-	25,451
Due to other governments	5,586	-	-	-	-	5,586
Deferred revenue	397	-	-	3,429,725	-	3,430,122
<b>Total Liabilities</b>	<b>153,619</b>	<b>-</b>	<b>7,565</b>	<b>3,429,725</b>	<b>-</b>	<b>3,590,909</b>
Fund Balances:						
Reserved for encumbrances	12,752	-	3,102	-	-	15,854
Reserved for receivables	8,253	1,726,174	-	23,680,328	-	25,414,755
Reserved for prepaids	1,319	-	-	-	-	1,319
<b>Total Reserved</b>	<b>22,324</b>	<b>1,726,174</b>	<b>3,102</b>	<b>23,680,328</b>	<b>-</b>	<b>25,431,928</b>
Unreserved:						
Designated for subsequent years' expenditures	-	972,006	7,510	-	144,687	1,124,203
Designated for transfers to Capital Projects Fund	-	480,667	-	507,742	-	988,409
Undesignated	676,986	-	102,909	2,177,903	-	2,957,798
<b>Total Unreserved</b>	<b>676,986</b>	<b>1,452,673</b>	<b>110,419</b>	<b>2,685,645</b>	<b>144,687</b>	<b>5,070,410</b>
<b>Total Fund Balances</b>	<b>699,310</b>	<b>3,178,847</b>	<b>113,521</b>	<b>26,365,973</b>	<b>144,687</b>	<b>30,502,338</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 852,929</b>	<b>\$ 3,178,847</b>	<b>\$ 121,086</b>	<b>\$ 29,795,698</b>	<b>\$ 144,687</b>	<b>\$ 34,093,247</b>

MONTGOMERY COUNTY, MARYLAND  
SPECIAL REVENUE FUNDS - HOUSING ACTIVITIES  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit C-8**

	Landlord Tenant Affairs	Rehabilitation Loan	Common Ownership Communities	Housing Initiative	New Home Warranty Security	Totals
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ 19,200	\$ -	\$ 19,200
Licenses and permits	2,439,028	-	-	-	-	2,439,028
Charges for services	-	-	148,991	201,612	5,000	355,603
Fines and forfeitures	20,815	-	-	-	-	20,815
Investment income	92,715	114,373	9,348	403,520	9,476	629,432
Miscellaneous	37,647	66	450	84,754	-	122,917
<b>Total Revenues</b>	<b>2,590,205</b>	<b>114,439</b>	<b>158,789</b>	<b>709,086</b>	<b>14,476</b>	<b>3,586,995</b>
Expenditures:						
Public safety	2,048,507	-	125,258	72,187	60,610	2,306,562
Health and human services	-	5,602	-	-	-	5,602
<b>Total Expenditures</b>	<b>2,048,507</b>	<b>5,602</b>	<b>125,258</b>	<b>72,187</b>	<b>60,610</b>	<b>2,312,164</b>
Excess of Revenues over (under) Expenditures	541,698	108,837	33,531	636,899	(46,134)	1,274,831
Other Financing Sources (Uses):						
Operating Transfers In (Out):						
Transfers from Capital Projects Fund	-	-	-	895,385	-	895,385
Transfers to General Fund	(320,670)	-	(16,200)	-	-	(336,870)
Transfers to Capital Projects Fund	-	(8,052)	-	-	-	(8,052)
Sale of property	-	-	-	1,332,597	-	1,332,597
<b>Total Other Financing Sources (Uses)</b>	<b>(320,670)</b>	<b>(8,052)</b>	<b>(16,200)</b>	<b>2,227,982</b>	<b>-</b>	<b>1,883,060</b>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	221,028	100,785	17,331	2,864,881	(46,134)	3,157,891
Fund Balances - Beginning of Year	478,282	3,078,062	96,190	23,501,092	190,821	27,344,447
Fund Balances - End of Year	\$ 699,310	\$3,178,847	\$ 113,521	\$ 26,365,973	\$ 144,687	\$ 30,502,338

MONTGOMERY COUNTY, MARYLAND  
RECREATION SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit C-9**

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>					
Taxes - property	\$ -	\$ 14,445,710	\$ 14,445,710	\$ 14,661,087	\$ 215,377
Charges for services - activity fees	-	6,216,440	6,216,440	6,026,597	(189,843)
Investment income	-	-	-	437,477	437,477
Miscellaneous	-	584,060	584,060	434,244	(149,816)
Total Revenues	<u>-</u>	<u>21,246,210</u>	<u>21,246,210</u>	<u>21,559,405</u>	<u>313,195</u>
<b>Expenditures:</b>					
Personnel costs	-	12,244,430	12,244,430	12,192,905	51,525
Operating	28,245	4,826,940	4,855,185	4,727,367	127,818
Total Expenditures	<u>28,245</u>	<u>17,071,370</u>	<u>17,099,615</u>	<u>16,920,272</u>	<u>179,343</u>
Excess of Revenues over (under) Expenditures	<u>(28,245)</u>	<u>4,174,840</u>	<u>4,146,595</u>	<u>4,639,133</u>	<u>492,538</u>
<b>Other Financing Sources (Uses):</b>					
<b>Operating Transfers In (Out):</b>					
From General Fund	-	655,710	655,710	655,710	-
To General Fund	-	(1,699,580)	(1,699,580)	(1,699,580)	-
To Debt Service Fund	-	(3,928,570)	(3,928,570)	(3,306,383)	622,187
To Capital Projects Fund	-	(72,195)	(72,195)	(3,261)	68,934
Total Other Financing Sources (Uses)	<u>-</u>	<u>(5,044,635)</u>	<u>(5,044,635)</u>	<u>(4,353,514)</u>	<u>691,121</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(28,245)	(869,795)	(898,040)	285,619	1,183,659
Fund Balance - Beginning of Year	<u>28,245</u>	<u>902,942</u>	<u>931,187</u>	<u>931,187</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 33,147</u>	<u>\$ 33,147</u>	<u>\$ 1,216,806</u>	<u>\$ 1,183,659</u>

MONTGOMERY COUNTY, MARYLAND  
 BETHESDA URBAN DISTRICT SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit C-10**

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>					
Taxes - property	\$ -	\$ 268,310	\$ 268,310	\$ 304,532	\$ 36,222
Charges for services - maintenance fees	-	80,000	80,000	104,199	24,199
Investment income	-	1,000	1,000	4,626	3,626
Miscellaneous	-	-	-	8,427	8,427
Total Revenues	<u>-</u>	<u>349,310</u>	<u>349,310</u>	<u>421,784</u>	<u>72,474</u>
<b>Expenditures:</b>					
Personnel costs	-	22,200	22,200	14,826	7,374
Operating	1,304	1,423,960	1,425,264	1,425,218	46
Total Expenditures	<u>1,304</u>	<u>1,446,160</u>	<u>1,447,464</u>	<u>1,440,044</u>	<u>7,420</u>
Excess of Revenues over (under) Expenditures	<u>(1,304)</u>	<u>(1,096,850)</u>	<u>(1,098,154)</u>	<u>(1,018,260)</u>	<u>79,894</u>
<b>Other Financing Sources (Uses):</b>					
Operating Transfers In (Out):					
From Enterprise Funds	-	1,125,000	1,125,000	1,125,000	-
To General Fund	-	(3,060)	(3,060)	(3,060)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>1,121,940</u>	<u>1,121,940</u>	<u>1,121,940</u>	<u>-</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(1,304)	25,090	23,786	103,680	79,894
Fund Balance - Beginning of Year	<u>1,304</u>	<u>2,688</u>	<u>3,992</u>	<u>3,992</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 27,778</u>	<u>\$ 27,778</u>	<u>\$ 107,672</u>	<u>\$ 79,894</u>

MONTGOMERY COUNTY, MARYLAND  
SILVER SPRING URBAN DISTRICT SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit C-11**

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>					
Taxes - property	\$ -	\$ 387,270	\$ 387,270	\$ 392,233	\$ 4,963
Charges for services - maintenance fees	-	77,090	77,090	69,747	(7,343)
Investment income	-	10,000	10,000	18,473	8,473
Miscellaneous	-	-	-	57,603	57,603
<b>Total Revenues</b>	<u>-</u>	<u>474,360</u>	<u>474,360</u>	<u>538,056</u>	<u>63,696</u>
<b>Expenditures:</b>					
Personnel costs	-	524,890	524,890	524,870	20
Operating	115,123	802,200	917,323	864,095	53,228
Capital outlay	-	107,100	107,100	107,073	27
<b>Total Expenditures</b>	<u>115,123</u>	<u>1,434,190</u>	<u>1,549,313</u>	<u>1,496,038</u>	<u>53,275</u>
Excess of Revenues over (under) Expenditures	<u>(115,123)</u>	<u>(959,830)</u>	<u>(1,074,953)</u>	<u>(957,982)</u>	<u>116,971</u>
<b>Other Financing Sources (Uses):</b>					
<b>Operating Transfers In (Out):</b>					
From General Fund	-	715,000	715,000	715,000	-
From Enterprise Funds	-	350,000	350,000	350,000	-
To General Fund	-	(71,190)	(71,190)	(71,190)	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>993,810</u>	<u>993,810</u>	<u>993,810</u>	<u>-</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(115,123)	33,980	(81,143)	35,828	116,971
Fund Balance - Beginning of Year	<u>115,123</u>	<u>(54,902)</u>	<u>60,221</u>	<u>60,221</u>	<u>-</u>
Fund Balance (Deficit) - End of Year	<u>\$ -</u>	<u>\$ (20,922)</u>	<u>\$ (20,922)</u>	<u>\$ 96,049</u>	<u>\$ 116,971</u>

MONTGOMERY COUNTY, MARYLAND  
WHEATON URBAN DISTRICT SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit C-12**

	<b>Prior Year Encumbrances Budget</b>	<b>Current Year Budget</b>	<b>Total Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>Revenues:</b>					
Taxes - property	\$ -	\$ 67,180	\$ 67,180	\$ 49,392	\$ (17,788)
Investment income	-	7,000	7,000	9,380	2,380
Miscellaneous	-	-	-	51	51
<b>Total Revenues</b>	<b>-</b>	<b>74,180</b>	<b>74,180</b>	<b>58,823</b>	<b>(15,357)</b>
<b>Expenditures:</b>					
Personnel costs	-	64,650	64,650	64,645	5
Operating	27,818	342,930	370,748	370,740	8
<b>Total Expenditures</b>	<b>27,818</b>	<b>407,580</b>	<b>435,398</b>	<b>435,385</b>	<b>13</b>
Excess of Revenues over (under) Expenditures	(27,818)	(333,400)	(361,218)	(376,562)	(15,344)
<b>Other Financing Sources (Uses):</b>					
<b>Operating Transfers In (Out):</b>					
From Enterprise Funds	-	480,000	480,000	480,000	-
To General Fund	-	(8,060)	(8,060)	(8,060)	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>471,940</b>	<b>471,940</b>	<b>471,940</b>	<b>-</b>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(27,818)	138,540	110,722	95,378	(15,344)
Fund Balance - Beginning of Year	27,818	58,355	86,173	86,173	-
Fund Balance - End of Year	\$ -	\$ 196,895	\$ 196,895	\$ 181,551	\$ (15,344)

MONTGOMERY COUNTY, MARYLAND  
 ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit C-13**

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues - Investment income:					
Pooled investment income	\$ -	\$ 20,000	\$ 20,000	\$ 67,383	\$ 47,383
Other interest income	-	28,540	28,540	1,568	(26,972)
Total Revenues	-	48,540	48,540	68,951	20,411
Expenditures - Operating	-	2,698,211	2,698,211	1,415,999	1,282,212
Excess of Revenues over (under) Expenditures	-	(2,649,671)	(2,649,671)	(1,347,048)	1,302,623
Other Financing Sources (Uses):					
Operating Transfers In (Out):					
From General Fund	-	1,000,000	1,000,000	1,000,000	-
From Expendable Trust Fund	-	500,000	500,000	500,000	-
Loan repayments	-	-	-	31,563	31,563
Mortgage loans	-	(15,000)	(15,000)	(15,000)	-
Total Other Financing Sources (Uses)	-	1,485,000	1,485,000	1,516,563	31,563
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	(1,164,671)	(1,164,671)	169,515	1,334,186
Fund Balance - Beginning of Year	-	1,164,671	1,164,671	1,164,671	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ 1,334,186	\$ 1,334,186

MONTGOMERY COUNTY, MARYLAND  
 REVENUE STABILIZATION SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit C-14**

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues - Investment income	\$ -	\$ 1,616,090	\$ 1,616,090	\$ 1,873,634	\$ 257,544
Expenditures	-	-	-	-	-
Excess of Revenues over (under) Expenditures	-	1,616,090	1,616,090	1,873,634	257,544
Other Financing Sources (Uses):					
Operating Transfers In (Out):					
From General Fund	-	-	-	21,376,220	21,376,220
To Debt Service Fund	-	(1,873,634)	(1,873,634)	(1,873,634)	-
Total Other Financing Sources (Uses)	-	(1,873,634)	(1,873,634)	19,502,586	21,376,220
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	(257,544)	(257,544)	21,376,220	21,633,764
Fund Balance - Beginning of Year	-	35,392,990	35,392,990	35,392,990	-
Fund Balance - End of Year	\$ -	\$ 35,135,446	\$ 35,135,446	\$ 56,769,210	\$ 21,633,764

MONTGOMERY COUNTY, MARYLAND  
 STORM DRAINAGE MAINTENANCE SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit C-15**

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues:					
Taxes - property	\$ -	\$ 2,606,060	\$ 2,606,060	\$ 2,669,326	\$ 63,266
Expenditures	-	-	-	-	-
Excess of Revenues over Expenditures	-	2,606,060	2,606,060	2,669,326	63,266
Other Financing Sources (Uses):					
Operating transfers to General Fund	-	(2,606,060)	(2,606,060)	(2,669,326)	(63,266)
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -

MONTGOMERY COUNTY, MARYLAND  
 MASS TRANSIT FACILITIES SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit C-16**

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>					
<b>Taxes:</b>					
Property	\$ -	\$ 27,818,250	\$ 27,818,250	\$ 28,068,368	\$ 250,118
<b>Intergovernmental:</b>					
Federal aid	-	1,252,180	1,252,180	836,237	(415,943)
State aid	-	60,052,810	60,052,810	61,564,476	1,511,666
Total Intergovernmental	-	61,304,990	61,304,990	62,400,713	1,095,723
<b>Charges for Services:</b>					
Fare receipts	-	9,653,400	9,653,400	8,933,637	(719,763)
Parking fees	-	1,218,780	1,218,780	1,355,500	136,720
Other	-	221,300	221,300	210,258	(11,042)
Total Charges for Services	-	11,093,480	11,093,480	10,499,395	(594,085)
Investment Income - pooled	-	1,250,000	1,250,000	676,826	(573,174)
Miscellaneous	-	-	-	199,775	199,775
Total Revenues	-	101,466,720	101,466,720	101,845,077	378,357
<b>Expenditures:</b>					
<b>Division of Transit Services:</b>					
Personnel costs	-	21,716,314	21,716,314	21,716,314	-
Operating	1,257,343	21,727,996	22,985,339	22,876,944	108,395
Capital outlay	-	30,000	30,000	28,787	1,213
Total Division of Transit Services	1,257,343	43,474,310	44,731,653	44,622,045	109,608
<b>WMATA Subsidies:</b>					
Metrobus operating	-	21,975,230	21,975,230	21,975,228	2
Metrorail operating	-	19,404,080	19,404,080	19,404,077	3
WMATA revenue bonds	-	4,867,460	4,867,460	4,867,451	9
WMATA construction management	-	383,560	383,560	383,558	2
WMATA ADA subsidy	-	1,448,040	1,448,040	1,446,662	1,378
Total WMATA Subsidies	-	48,078,370	48,078,370	48,076,976	1,394
<b>Washington Suburban Transit Commission:</b>					
Operating contribution	-	41,340	41,340	41,195	145
Total Expenditures	1,257,343	91,594,020	92,851,363	92,740,216	111,147
Excess of Revenues over (under) Expenditures	(1,257,343)	9,872,700	8,615,357	9,104,861	489,504
<b>Other Financing Sources (Uses):</b>					
<b>Operating Transfers In (Out):</b>					
From General Fund	-	633,070	633,070	633,070	-
From Enterprise Funds	-	1,350,950	1,350,950	1,388,554	37,604
To General Fund	-	(2,976,280)	(2,976,280)	(2,976,280)	-
To Special Revenue Funds	-	(419,155)	(419,155)	(383,200)	35,955
To Debt Service Fund	-	(6,552,380)	(6,552,380)	(6,483,146)	69,234
To Capital Projects Fund	-	(3,770,201)	(3,770,201)	(123,509)	3,646,692
To Enterprise Funds	-	-	-	(554,565)	(554,565)
Total Other Financing Sources (Uses)	-	(11,733,996)	(11,733,996)	(8,499,076)	3,234,920
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(1,257,343)	(1,861,296)	(3,118,639)	605,785	3,724,424
Fund Balance - Beginning of Year	1,257,343	4,796,601	6,053,944	6,053,944	-
Fund Balance - End of Year	\$ -	\$ 2,935,305	\$ 2,935,305	\$ 6,659,729	\$ 3,724,424

MONTGOMERY COUNTY, MARYLAND  
 BRADLEY NOISE ABATEMENT DISTRICT SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit C-17**

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues:					
Taxes - property	\$ -	\$ 29,890	\$ 29,890	\$ 29,231	\$ (659)
Investment income	-	1,550	1,550	2,935	1,385
Total Revenues	-	31,440	31,440	32,166	726
Expenditures	-	-	-	-	-
Excess of Revenues over (under) Expenditures	-	31,440	31,440	32,166	726
Other Financing Sources (Uses):					
Operating transfers to Debt Service Fund	-	(42,220)	(42,220)	(42,215)	5
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	(10,780)	(10,780)	(10,049)	731
Fund Balance - Beginning of Year	-	27,547	27,547	27,547	-
Fund Balance - End of Year	\$ -	\$ 16,767	\$ 16,767	\$ 17,498	\$ 731

MONTGOMERY COUNTY, MARYLAND  
 CABIN JOHN NOISE ABATEMENT DISTRICT SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit C-18**

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues:					
Taxes - property	\$ -	\$ 7,940	\$ 7,940	\$ 8,125	\$ 185
Investment income	-	890	890	1,340	450
Total Revenues	-	8,830	8,830	9,465	635
Expenditures	-	-	-	-	-
Excess of Revenues over (under) Expenditures	-	8,830	8,830	9,465	635
Other Financing Sources (Uses):					
Operating transfers to Debt Service Fund	-	(12,510)	(12,510)	(12,508)	2
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	(3,680)	(3,680)	(3,043)	637
Fund Balance - Beginning of Year	-	16,553	16,553	16,553	-
Fund Balance - End of Year	\$ -	\$ 12,873	\$ 12,873	\$ 13,510	\$ 637

MONTGOMERY COUNTY, MARYLAND  
LANDLORD TENANT AFFAIRS SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit C-19**

	<b>Prior Year Encumbrances Budget</b>	<b>Current Year Budget</b>	<b>Total Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
Revenues:					
Licenses and permits	\$ -	\$ 2,362,500	\$ 2,362,500	\$ 2,439,028	\$ 76,528
Fines and forfeitures	-	-	-	20,815	20,815
Investment income	-	40,000	40,000	92,715	52,715
Miscellaneous	-	20,000	20,000	61,883	41,883
Total Revenues	-	2,422,500	2,422,500	2,614,441	191,941
Expenditures:					
Personnel costs	-	2,024,490	2,024,490	1,864,866	159,624
Operating	3,517	205,160	208,677	196,393	12,284
Total Expenditures	3,517	2,229,650	2,233,167	2,061,259	171,908
Excess of Revenues over (under) Expenditures	(3,517)	192,850	189,333	553,182	363,849
Other Financing Sources (Uses):					
Operating transfers to General Fund	-	(320,670)	(320,670)	(320,670)	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(3,517)	(127,820)	(131,337)	232,512	363,849
Fund Balance - Beginning of Year	3,517	449,529	453,046	453,046	-
Fund Balance - End of Year	\$ -	\$ 321,709	\$ 321,709	\$ 685,558	\$ 363,849

MONTGOMERY COUNTY, MARYLAND  
REHABILITATION LOAN SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit C-20**

	<b>Prior Year Encumbrances Budget</b>	<b>Current Year Budget</b>	<b>Total Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
Revenues:					
Investment income:					
Pooled investment income	\$ -	\$ -	\$ -	\$ 84,930	\$ 84,930
Other interest income	-	-	-	29,443	29,443
Total investment income	-	-	-	114,373	114,373
Miscellaneous	-	-	-	66	66
Total Revenues	-	-	-	114,439	114,439
Expenditures - Operating	-	-	-	-	-
Excess of Revenues over (under) Expenditures	-	-	-	114,439	114,439
Other Financing Sources (Uses):					
Operating transfers to Capital Projects Fund	-	(781,693)	(781,693)	(301,026)	480,667
Loan repayments	-	-	-	202,331	202,331
Mortgage loans	-	(713,364)	(713,364)	-	713,364
Total Other Financing Sources (Uses)	-	(1,495,057)	(1,495,057)	(98,695)	1,396,362
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	(1,495,057)	(1,495,057)	15,744	1,510,801
Fund Balance - Beginning of Year	-	1,495,057	1,495,057	1,495,057	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ 1,510,801	\$ 1,510,801

MONTGOMERY COUNTY, MARYLAND  
COMMON OWNERSHIP COMMUNITIES SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit C-21**

	<b>Prior Year Encumbrances Budget</b>	<b>Current Year Budget</b>	<b>Total Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
Revenues:					
Charges for services	\$ -	\$ 143,250	\$ 143,250	\$ 148,991	\$ 5,741
Investment income	-	4,000	4,000	9,348	5,348
Miscellaneous	-	1,000	1,000	450	(550)
Total Revenues	-	148,250	148,250	158,789	10,539
Expenditures:					
Personnel costs	-	121,180	121,180	115,407	5,773
Operating	-	18,800	18,800	12,953	5,847
Total Expenditures	-	139,980	139,980	128,360	11,620
Excess of Revenues over (under) Expenditures	-	8,270	8,270	30,429	22,159
Other Financing Sources (Uses):					
Operating transfers to General Fund	-	(16,200)	(16,200)	(16,200)	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	(7,930)	(7,930)	14,229	22,159
Fund Balance - Beginning of Year	-	96,190	96,190	96,190	-
Fund Balance - End of Year	\$ -	\$ 88,260	\$ 88,260	\$ 110,419	\$ 22,159

MONTGOMERY COUNTY, MARYLAND  
HOUSING INITIATIVE SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit C-22**

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues:					
Taxes - transfer	\$ -	\$ -	\$ -	\$ 19,200	\$ 19,200
Charges for services	-	-	-	201,612	201,612
Investment Income:					
Pooled investment income	-	-	-	176,401	176,401
Other interest income	-	-	-	227,119	227,119
Total Investment Income	-	-	-	403,520	403,520
Miscellaneous:					
Property rentals, MPDU and other contributions	-	-	-	106,448	106,448
Total Miscellaneous	-	-	-	106,448	106,448
Total Revenues	-	-	-	730,780	730,780
Expenditures	-	-	-	-	-
Excess of Revenues over (under) Expenditures	-	-	-	730,780	730,780
Other Financing Sources (Uses):					
Operating transfers to Capital Projects Fund	-	(4,452,351)	(4,452,351)	(3,944,609)	507,742
Mortgage repayment	-	-	-	435,456	435,456
Sale of property	-	-	-	1,332,597	1,332,597
Total Other Financing Sources (Uses)	-	(4,452,351)	(4,452,351)	(2,176,556)	2,275,795
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	(4,452,351)	(4,452,351)	(1,445,776)	3,006,575
Fund Balance - Beginning of Year	-	4,120,174	4,120,174	4,120,174	-
Fund Balance (Deficit) - End of Year	\$ -	\$ (332,177)	\$ (332,177)	\$ 2,674,398	\$ 3,006,575

MONTGOMERY COUNTY, MARYLAND  
 NEW HOME WARRANTY SECURITY SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit C-23**

	<b>Prior Year Encumbrances Budget</b>	<b>Current Year Budget</b>	<b>Total Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
Revenues:					
Charges for services	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000
Investment income	-	-	-	9,476	9,476
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,476</b>	<b>14,476</b>
Expenditures:					
Personnel costs	-	6,500	6,500	6,018	482
Operating	-	184,321	184,321	54,592	129,729
<b>Total Expenditures</b>	<b>-</b>	<b>190,821</b>	<b>190,821</b>	<b>60,610</b>	<b>130,211</b>
Excess of Revenues over (under) Expenditures	-	(190,821)	(190,821)	(46,134)	144,687
Fund Balance - Beginning of Year	-	190,821	190,821	190,821	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ 144,687	\$ 144,687

MONTGOMERY COUNTY, MARYLAND  
CABLE TV SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit C-24**

	<b>Prior Year Encumbrances Budget</b>	<b>Current Year Budget</b>	<b>Total Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>Revenues:</b>					
Charges for services	\$ -	\$ 6,089,000	\$ 6,089,000	\$ 7,034,135	\$ 945,135
Investment income	-	370,000	370,000	426,502	56,502
Miscellaneous	-	-	-	8,184	8,184
<b>Total Revenues</b>	<b>-</b>	<b>6,459,000</b>	<b>6,459,000</b>	<b>7,468,821</b>	<b>1,009,821</b>
<b>Expenditures:</b>					
Personnel costs	-	391,592	391,592	391,591	1
Operating	442,055	3,650,028	4,092,083	4,025,674	66,409
<b>Total Expenditures</b>	<b>442,055</b>	<b>4,041,620</b>	<b>4,483,675</b>	<b>4,417,265</b>	<b>66,410</b>
<b>Excess of Revenues over (under) Expenditures</b>	<b>(442,055)</b>	<b>2,417,380</b>	<b>1,975,325</b>	<b>3,051,556</b>	<b>1,076,231</b>
<b>Other Financing Sources (Uses):</b>					
Operating transfers to General Fund	-	(1,374,730)	(1,374,730)	(1,374,730)	-
Operating transfers to Capital Projects Fund	-	(493,318)	(493,318)	(380,854)	112,464
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(1,868,048)</b>	<b>(1,868,048)</b>	<b>(1,755,584)</b>	<b>112,464</b>
<b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>(442,055)</b>	<b>549,332</b>	<b>107,277</b>	<b>1,295,972</b>	<b>1,188,695</b>
<b>Fund Balance - Beginning of Year</b>	<b>442,055</b>	<b>7,789,846</b>	<b>8,231,901</b>	<b>8,231,901</b>	<b>-</b>
<b>Fund Balance - End of Year</b>	<b>\$ -</b>	<b>\$ 8,339,178</b>	<b>\$ 8,339,178</b>	<b>\$ 9,527,873</b>	<b>\$ 1,188,695</b>

MONTGOMERY COUNTY, MARYLAND  
 FIRE TAX DISTRICT SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit C-25**

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>					
Taxes - property	\$ -	\$ 80,092,100	\$ 80,092,100	\$ 80,836,923	\$ 744,823
Licenses and permits	-	449,850	449,850	617,092	167,242
Intergovernmental	-	1,112,490	1,112,490	1,615,067	502,577
Charges for services	-	20,750	20,750	10,402	(10,348)
Fines and forfeitures	-	-	-	189	189
Investment income	-	1,350,000	1,350,000	1,284,180	(65,820)
Miscellaneous	-	100,000	100,000	115,781	15,781
<b>Total Revenues</b>	<b>-</b>	<b>83,125,190</b>	<b>83,125,190</b>	<b>84,479,634</b>	<b>1,354,444</b>
<b>Expenditures:</b>					
Personnel costs	-	66,665,409	66,665,409	66,582,570	82,839
Operating	738,393	14,077,265	14,815,658	13,533,758	1,281,900
Capital outlay	18	2,221,245	2,221,263	2,198,579	22,684
<b>Total Expenditures</b>	<b>738,411</b>	<b>82,963,919</b>	<b>83,702,330</b>	<b>82,314,907</b>	<b>1,387,423</b>
Excess of Revenues over (under) Expenditures	(738,411)	161,271	(577,140)	2,164,727	2,741,867
<b>Other Financing Sources (Uses):</b>					
<b>Operating Transfers In (Out):</b>					
To Special Revenue Funds	-	(2,011)	(2,011)	(1,424)	587
To Debt Service Fund	-	(1,725,760)	(1,725,760)	(1,675,033)	50,727
To Capital Projects Fund	-	(3,102,310)	(3,102,310)	(2,120,066)	982,244
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(4,830,081)</b>	<b>(4,830,081)</b>	<b>(3,796,523)</b>	<b>1,033,558</b>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(738,411)	(4,668,810)	(5,407,221)	(1,631,796)	3,775,425
Fund Balance - Beginning of Year	738,411	8,255,648	8,994,059	8,994,059	-
Fund Balance - End of Year	\$ -	\$ 3,586,838	\$ 3,586,838	\$ 7,362,263	\$ 3,775,425

MONTGOMERY COUNTY, MARYLAND  
 DRUG ENFORCEMENT FORFEITURES SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit C-26**

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues:					
Fines and forfeitures	\$ -	\$ -	\$ -	\$ 539,806	\$ 539,806
Investment income	-	-	-	46,096	46,096
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>585,902</u>	<u>585,902</u>
Expenditures:					
Operating	78,123	769,261	847,384	661,239	186,145
Capital outlay	5,585	125,000	130,585	94,001	36,584
Total Expenditures	<u>83,708</u>	<u>894,261</u>	<u>977,969</u>	<u>755,240</u>	<u>222,729</u>
Excess of Revenues over (under) Expenditures	(83,708)	(894,261)	(977,969)	(169,338)	808,631
Other Financing Sources (Uses):					
Operating transfers to Debt Service Fund	-	(33,600)	(33,600)	(33,598)	2
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(83,708)	(927,861)	(1,011,569)	(202,936)	808,633
Fund Balance - Beginning of Year	83,708	927,861	1,011,569	1,011,569	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 808,633</u>	<u>\$ 808,633</u>

MONTGOMERY COUNTY, MARYLAND  
 CHILD DAY CARE FACILITY LOAN SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit C-27**

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues - Pooled investment income	\$ -	\$ -	\$ -	\$ 10,624	\$ 10,624
Expenditures	-	-	-	-	-
Excess of Revenues over Expenditures	-	-	-	10,624	10,624
Other Financing Sources (Uses):					
Loan disbursements	-	(188,038)	(188,038)	-	188,038
Total Other Financing Sources (Uses)	-	(188,038)	(188,038)	-	188,038
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	(188,038)	(188,038)	10,624	198,662
Fund Balance - Beginning of Year	-	188,038	188,038	188,038	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 198,662</u>	<u>\$ 198,662</u>

MONTGOMERY COUNTY, MARYLAND  
GRANTS SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
Exhibit C-28

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>					
<b>Intergovernmental:</b>					
Federal grants	\$ 4,432,486	\$ 35,949,058	\$ 40,381,544	\$ 27,706,987	\$ (12,674,557)
State grants	135,109	47,571,400	47,706,509	19,869,402	(27,837,107)
Other Non-State and Non-Federal Reimbursements	-	37,800	37,800	25,019	(12,781)
Total Intergovernmental	<u>4,567,595</u>	<u>83,558,258</u>	<u>88,125,853</u>	<u>47,601,408</u>	<u>(40,524,445)</u>
<b>Investment income:</b>					
Pooled investment income	-	35,043	35,043	79,501	44,458
Other interest income	-	206,000	206,000	81,964	(124,036)
Total Investment Income	<u>-</u>	<u>241,043</u>	<u>241,043</u>	<u>161,465</u>	<u>(79,578)</u>
Miscellaneous	-	160,390	160,390	853,269	692,879
Total Revenues	<u>4,567,595</u>	<u>83,959,691</u>	<u>88,527,286</u>	<u>48,616,142</u>	<u>(39,911,144)</u>
<b>Expenditures:</b>					
<b>General Government:</b>					
<b>Circuit Court:</b>					
Personnel costs	-	88,200	88,200	32,665	55,535
Operating	-	359,286	359,286	119,790	239,496
Total Circuit Court	<u>-</u>	<u>447,486</u>	<u>447,486</u>	<u>152,455</u>	<u>295,031</u>
<b>Office of State's Attorney:</b>					
Personnel costs	-	58,250	58,250	58,210	40
Operating	59,560	106,340	165,900	164,560	1,340
Total Office of State's Attorney	<u>59,560</u>	<u>164,590</u>	<u>224,150</u>	<u>222,770</u>	<u>1,380</u>
<b>Office of the County Executive:</b>					
Personnel costs	-	146,756	146,756	84,547	62,209
Operating	-	40,903	40,903	17,537	23,366
Total Office of the County Executive	<u>-</u>	<u>187,659</u>	<u>187,659</u>	<u>102,084</u>	<u>85,575</u>
<b>Commission for Women:</b>					
Personnel costs	-	118,420	118,420	118,392	28
Operating	-	9,690	9,690	9,517	173
Total Commission for Women	<u>-</u>	<u>128,110</u>	<u>128,110</u>	<u>127,909</u>	<u>201</u>
<b>Regional Services Center:</b>					
Operating	-	50,000	50,000	8,000	42,000
Total Regional Services Center	<u>-</u>	<u>50,000</u>	<u>50,000</u>	<u>8,000</u>	<u>42,000</u>
<b>Department of Economic Development:</b>					
Personnel costs	-	32,918	32,918	23,000	9,918
Operating	-	112,243	112,243	111,097	1,146
Total Department of Economic Development	<u>-</u>	<u>145,161</u>	<u>145,161</u>	<u>134,097</u>	<u>11,064</u>
Total General Government	<u>59,560</u>	<u>1,123,006</u>	<u>1,182,566</u>	<u>747,315</u>	<u>435,251</u>
<b>Public Safety:</b>					
<b>Department of Corrections and Rehabilitation:</b>					
Personnel costs	-	779,689	779,689	779,687	2
Operating	-	147,639	147,639	90,756	56,883
Total Department of Corrections and Rehabilitation	<u>-</u>	<u>927,328</u>	<u>927,328</u>	<u>870,443</u>	<u>56,885</u>
<b>Department of Fire/Rescue Services:</b>					
Personnel costs	-	27,820	27,820	3,264	24,556
Operating	5,050	127,636	132,686	39,459	93,227
Total Department of Fire/Rescue Services	<u>5,050</u>	<u>155,456</u>	<u>160,506</u>	<u>42,723</u>	<u>117,783</u>
<b>Department of Police:</b>					
Personnel costs	-	5,264,825	5,264,825	4,823,162	441,663
Operating	52,871	857,598	910,469	699,041	211,428
Capital outlay	4,519	-	4,519	4,350	169
Total Department of Police	<u>57,390</u>	<u>6,122,423</u>	<u>6,179,813</u>	<u>5,526,553</u>	<u>653,260</u>
<b>Office of the County Sheriff:</b>					
Personnel costs	-	345,883	345,883	310,020	35,863
Operating	-	131,333	131,333	126,259	5,074
Total Office of the County Sheriff	<u>-</u>	<u>477,216</u>	<u>477,216</u>	<u>436,279</u>	<u>40,937</u>
Total Public Safety	<u>62,440</u>	<u>7,682,423</u>	<u>7,744,863</u>	<u>6,875,998</u>	<u>868,865</u>
<b>Transportation:</b>					
<b>Department of Public Works and Transportation:</b>					
Personnel costs	-	433,634	433,634	384,393	49,241
Operating	66,042	1,236,398	1,302,440	1,240,397	62,043
Capital outlay	36,528	3,450,097	3,486,625	3,450,000	36,625
Total Department of Public Works and Transportation	<u>102,570</u>	<u>5,120,129</u>	<u>5,222,699</u>	<u>5,074,790</u>	<u>147,909</u>
Total Transportation	<u>102,570</u>	<u>5,120,129</u>	<u>5,222,699</u>	<u>5,074,790</u>	<u>147,909</u>

(Continued)

MONTGOMERY COUNTY, MARYLAND  
GRANTS SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL, CONCLUDED  
FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit C-28**

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
<b>Health and Human Services:</b>					
Department of Health and Human Services:					
Personnel costs	\$ -	\$ 11,749,194	\$ 11,749,194	\$ 10,759,008	\$ 990,186
Operating	326,343	18,066,683	18,393,026	16,214,675	2,178,351
Total Department of Health and Human Services	326,343	29,815,877	30,142,220	26,973,683	3,168,537
Total Health and Human Services	326,343	29,815,877	30,142,220	26,973,683	3,168,537
<b>Culture and Recreation:</b>					
Department of Libraries:					
Personnel costs	-	117,959	117,959	90,617	27,342
Operating	-	191,495	191,495	162,795	28,700
Capital outlay	-	51,440	51,440	39,000	12,440
Total Department of Libraries	-	360,894	360,894	292,412	68,482
Department of Recreation:					
Personnel costs	-	27,400	27,400	26,420	980
Operating	1,517	24,248	25,765	25,009	756
Total Department of Recreation	1,517	51,648	53,165	51,429	1,736
Total Culture and Recreation	1,517	412,542	414,059	343,841	70,218
<b>Housing:</b>					
Department of Housing and Community Affairs:					
Personnel costs	-	2,302,431	2,302,431	1,415,793	886,638
Operating	4,015,165	13,226,280	17,241,445	8,997,742	8,243,703
Capital outlay	-	12,177	12,177	-	12,177
Total Department of Housing and Community Affairs	4,015,165	15,540,888	19,556,053	10,413,535	9,142,518
Total Housing	4,015,165	15,540,888	19,556,053	10,413,535	9,142,518
<b>Environment:</b>					
Department of Environmental Protection:					
Personnel costs	-	53,809	53,809	36,650	17,159
Operating	-	43,923	43,923	25,720	18,203
Total Department of Environmental Protection	-	97,732	97,732	62,370	35,362
Total Environment	-	97,732	97,732	62,370	35,362
<b>Nondepartmental:</b>					
Historical Activities:					
Operating	-	24,000	24,000	21,000	3,000
Future Grants:					
Operating	-	26,124,545	26,124,545	-	26,124,545
Total Nondepartmental	-	26,148,545	26,148,545	21,000	26,127,545
Total Expenditures	4,567,595	85,941,142	90,508,737	50,512,532	39,996,205
Excess of Revenues over (under) Expenditures	-	(1,981,451)	(1,981,451)	(1,896,390)	85,061
<b>Other Financing Sources (Uses):</b>					
Operating Transfers In:					
General Fund	-	1,576,775	1,576,775	1,528,256	(48,519)
Mass Transit Fund	-	421,166	421,166	384,624	(36,542)
Total Operating Transfers In	-	1,997,941	1,997,941	1,912,880	(85,061)
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	16,490	16,490	16,490	-
Fund Balance - Beginning of Year	-	-	-	-	-
Equity Transfer Out	-	(16,490)	(16,490)	(16,490)	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -

### **DEBT SERVICE FUND**

The Debt Service Fund records the fiscal activities for the accumulation of resources, and the payment of principal, interest, and related costs of long-term debt relative to governmental funds.

MONTGOMERY COUNTY, MARYLAND  
DEBT SERVICE FUND  
BALANCE SHEET  
JUNE 30, 1998  
**Exhibit D-1**

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	<b>Totals</b>
<b>ASSETS</b>	
Equity in pooled cash and investments	\$ 1,241,840
Cash with fiscal agents	17,299,931
Receivables:	
Property taxes	1,658
Special assessments	353,454
Total Receivables	<u>355,112</u>
 Total Assets	 <u><u>\$ 18,896,883</u></u>
 <b>LIABILITIES AND FUND BALANCE</b>	
Liabilities:	
Accounts/vouchers payable	\$ 75,541
Due to other funds	17,299,931
Deferred revenue	<u>1,521,411</u>
 Total Liabilities	 <u>18,896,883</u>
 Fund Balance	 <u>-</u>
 Total Liabilities and Fund Balance	 <u><u>\$ 18,896,883</u></u>

MONTGOMERY COUNTY, MARYLAND  
DEBT SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit D-2**

	<b>Totals</b>
<b>Revenues:</b>	
Intergovernmental - Fire/rescue squads	\$ 15,750
Charges for Services - Special street assessments	97,392
<b>Investment Income:</b>	
Investment income	2,913,655
Other interest income	226,479
Total Investment Income	<u>3,140,134</u>
Miscellaneous	<u>52,422</u>
Total Revenues	<u>3,305,698</u>
<b>Expenditures:</b>	
General obligation bond principal retirement	80,441,346
General obligation bond interest	53,398,815
Bond anticipation note repayment	115,000,000
Bond anticipation note interest	5,446,988
Issuing costs	1,089,779
Long term purchase lease costs	28,707
Long term purchase leases	2,179,145
Capital leases	348,354
Equipment purchase contracts	87,466
Total Expenditures	<u>258,020,600</u>
Excess of Revenues over (under) Expenditures	<u>(254,714,902)</u>
<b>Other Financing Sources (Uses):</b>	
<b>Operating Transfers In (Out):</b>	
From General Fund	127,342,718
From Recreation Special Revenue Fund	3,306,383
From Mass Transit Special Revenue Fund	6,483,146
From Bradley Noise Abatement District Special Revenue Fund	42,215
From Cabin John Noise Abatement District Special Revenue Fund	12,508
From Fire Tax District Special Revenue Fund	1,675,033
From Drug Enforcement Forfeitures Special Revenue Fund	33,598
From Revenue Stabilization Special Revenue Fund	1,873,634
To Capital Projects Fund	(1,873,634)
Payments to refunded bond escrow agent	(70,807,286)
Proceeds of general obligation refunding bonds	70,990,985
Proceeds of general obligation bonds	<u>115,635,602</u>
Total Other Financing Sources (Uses)	<u>254,714,902</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-
Fund Balance - Beginning of Year	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>

MONTGOMERY COUNTY, MARYLAND  
DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit D-3**

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>					
Intergovernmental - Fire/Rescue Squads	\$ -	\$ 15,750	\$ 15,750	\$ 15,750	\$ -
Charges for Services - Special street assessments	-	120,000	120,000	97,392	(22,608)
<b>Investment Income:</b>					
Pooled investment income	-	5,898,220	5,898,220	2,913,655	(2,984,565)
Other interest income	-	775,000	775,000	226,479	(548,521)
Total Investment Income	-	6,673,220	6,673,220	3,140,134	(3,533,086)
Rental income	-	274,900	274,900	-	(274,900)
Miscellaneous	-	-	-	52,422	52,422
<b>Total Revenues</b>	<b>-</b>	<b>7,083,870</b>	<b>7,083,870</b>	<b>3,305,698</b>	<b>(3,778,172)</b>
<b>Expenditures:</b>					
<b>Principal and Interest for General Obligation Bonds:</b>					
General county	-	16,877,460	16,877,460	16,877,460	-
Roads and storm drainage	-	41,611,220	41,611,220	40,689,388	921,832
Parks and recreation	-	5,745,690	5,745,690	5,608,744	136,946
Public schools	-	57,426,820	57,426,820	56,875,649	551,171
Community college	-	3,566,220	3,566,220	3,407,512	158,708
Water and sewer	-	5,250	5,250	5,250	-
Public housing	-	398,680	398,680	398,672	8
Recreation	-	2,190,890	2,190,890	1,734,549	456,341
Fire and rescue	-	1,725,760	1,725,760	1,692,794	32,966
Mass transit	-	6,552,380	6,552,380	6,495,420	56,960
Bradley noise abatement district	-	42,220	42,220	42,215	5
Cabin John noise abatement district	-	12,510	12,510	12,508	2
Issuing costs *	-	909,750	909,750	909,748	2
Bond anticipation note interest	-	6,402,750	6,402,750	5,446,988	955,762
Capital leases	-	348,356	348,356	348,354	2
Equipment purchase leases	-	87,466	87,466	87,466	-
<b>Long term leases:</b>					
General Fund	-	2,183,840	2,183,840	636,018	1,547,822
Recreation	-	1,737,680	1,737,680	1,571,834	165,846
<b>Total Expenditures</b>	<b>-</b>	<b>147,824,942</b>	<b>147,824,942</b>	<b>142,840,569</b>	<b>4,984,373</b>
<b>Excess of Revenues over (under) Expenditures</b>	<b>-</b>	<b>(140,741,072)</b>	<b>(140,741,072)</b>	<b>(139,534,871)</b>	<b>1,206,201</b>
<b>Other Financing Sources (Uses):</b>					
<b>Operating Transfers In (Out):</b>					
From General Fund	-	128,446,032	128,446,032	127,342,718	(1,103,314)
From Mass Transit Special Revenue Fund	-	6,552,380	6,552,380	6,483,146	(69,234)
From Recreation Special Revenue Fund	-	3,928,570	3,928,570	3,306,383	(622,187)
From Fire Tax District Special Revenue Fund	-	1,725,760	1,725,760	1,675,033	(50,727)
From Bradley Noise Abatement District Special Revenue Fund	-	42,220	42,220	42,215	(5)
From Cabin John Noise Abatement District Special Revenue Fund	-	12,510	12,510	12,508	(2)
From Drug Enforcement Forfeitures Special Revenue Fund	-	33,600	33,600	33,598	(2)
From Revenue Stabilization Special Revenue Fund	-	1,873,634	1,873,634	1,873,634	-
To Capital Projects Fund	-	(1,873,634)	(1,873,634)	(1,873,634)	-
Premium on general obligation bonds	-	-	-	635,602	635,602
Proceeds of general obligation refunding bonds	-	-	-	3,668	3,668
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>140,741,072</b>	<b>140,741,072</b>	<b>139,534,871</b>	<b>(1,206,201)</b>
<b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance - Beginning of Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance - End of Year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\* Does not include non-appropriated underwriters discount for budgetary purposes.

### **CAPITAL PROJECTS FUND**

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

MONTGOMERY COUNTY, MARYLAND  
 CAPITAL PROJECTS FUND  
 BALANCE SHEET  
 JUNE 30, 1998  
**Exhibit E-1**

	<b>Totals</b>
<b>ASSETS</b>	
Equity in pooled cash and investments	\$ 62,988,968
Accounts receivable	770,986
Due from component units	8,222,208
Due from other governments	8,479,118
Inventory of supplies	<u>3,080,089</u>
Total Assets	<u>\$ 83,541,369</u>
<b>LIABILITIES AND FUND BALANCE</b>	
Liabilities:	
Accounts/vouchers payable	\$ 8,658,445
Retainage payable	3,316,237
Accrued liabilities	545,493
Due to other funds	41,606,845
Due to other governments	632,722
Deferred revenue	<u>9,495,048</u>
Total Liabilities	<u>64,254,790</u>
Fund Balance:	
Reserved:	
Reserved for encumbrances	49,494,095
Reserved for receivables	8,222,208
Reserved for inventory of supplies	3,080,089
Total Reserved	<u>60,796,392</u>
Unreserved:	
Undesignated (Deficit)	<u>(41,509,813)</u>
Total Unreserved (Deficit)	<u>(41,509,813)</u>
Total Fund Balance	<u>19,286,579</u>
Total Liabilities and Fund Balance	<u>\$ 83,541,369</u>

MONTGOMERY COUNTY, MARYLAND  
 CAPITAL PROJECTS FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit E-2**

	<b>Totals</b>
Revenues:	
Impact tax	\$ 1,021,211
Intergovernmental	14,564,398
Charges for services	1,712,212
Investment income	68,090
Contributions	891,898
Total Revenues	<u>18,257,809</u>
Expenditures - Capital projects	<u>85,484,745</u>
Excess of Revenues over (under) Expenditures	<u>(67,226,936)</u>
Other Financing Sources (Uses):	
Operating transfers in	19,181,044
Operating transfers (out)	(895,385)
Operating transfers (out) - component unit	(149,800,000)
Sale of land	4,068,214
Proceeds of bond anticipation notes	225,000,000
Total Other Financing Sources (Uses)	<u>97,553,873</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	30,326,937
Fund Balance (Deficit) - Beginning of Year	<u>(11,040,358)</u>
Fund Balance - End of Year	<u>\$ 19,286,579</u>

MONTGOMERY COUNTY, MARYLAND  
 CAPITAL PROJECTS FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit E-3**

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues:					
Impact taxes	\$ -	\$ 28,562,553	\$ 28,562,553	\$ 1,021,211	\$ (27,541,342)
Intergovernmental	921,083	77,820,066	78,741,149	14,825,963	(63,915,186)
Charges for services	-	10,466,603	10,466,603	1,712,212	(8,754,391)
Investment income	-	-	-	68,090	68,090
Miscellaneous - contributions	-	10,424,645	10,424,645	891,898	(9,532,747)
Total Revenues	921,083	127,273,867	128,194,950	18,519,374	(109,675,576)
Expenditures - Capital projects	53,074,214	219,330,251	272,404,465	136,746,619	135,657,846
Excess of Revenues over (under) Expenditures	(52,153,131)	(92,056,384)	(144,209,515)	(118,227,245)	25,982,270
Other Financing Sources (Uses):					
Operating transfers in	-	46,015,858	46,015,858	22,748,378	(23,267,480)
Operating transfers (out)	-	-	-	(895,385)	(895,385)
Operating transfers in - component units	-	-	-	906,974	906,974
Sale of land	-	463,271	463,271	4,068,214	3,604,943
Proceeds of bond anticipation notes	-	-	-	73,138,880	73,138,880
Proceeds of general obligation bonds	-	126,960,642	126,960,642	-	(126,960,642)
Total Other Financing Sources (Uses)	-	173,439,771	173,439,771	99,967,061	(73,472,710)
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(52,153,131)	81,383,387	29,230,256	(18,260,184)	(47,490,440)
Fund Balance - Beginning of Year, as restated	52,153,131	(39,735,027)	12,418,104	12,418,104	-
Fund Balance (Deficit) - End of Year	\$ -	\$ 41,648,360	\$ 41,648,360	\$ (5,842,080)	\$ (47,490,440)

## **ENTERPRISE FUNDS**

Enterprise funds account for operations that are financed and operated in a manner similar to private enterprise, where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

**LIQUOR** - accounts for the operations of twenty-two liquor stores and the Montgomery County Liquor Warehouse. The Montgomery County Department of Liquor Control has a monopoly on the sale of alcoholic beverages within the County.

**SOLID WASTE DISPOSAL** - accounts for the fiscal activity of all solid waste disposal operations, including recycling, for the County. The fund closed the Oaks Sanitary Landfill in October 1997. The fund utilizes the Dickerson, Maryland Resource Recovery Facility for refuse incineration, in combination with the out-of-County landfill haul and local recycling operations, to meet its disposal requirements.

**SOLID WASTE COLLECTION** - accounts for the fiscal activity related to County controlled refuse collection within the high density collection districts which serve about 45 percent of the households in the lower third of the County.

**PERMITTING SERVICES** - accounts for most of the fiscal activity of permitting programs within the County, such as building permits, construction code enforcement, flood plain management, land use compliance, plan review, sediment control, stormwater management, well and septic regulatory services, fire code review, and public access construction.

**COMMUNITY USE OF EDUCATIONAL FACILITIES** - accounts for the fiscal activity related to renting educational facilities to community organizations.

**PARKING ACTIVITIES** - account for the fiscal activity related to serving the parking needs of the people who work and shop in the four central business districts zoned for commercial or industrial use identified as Silver Spring, Bethesda, Wheaton, and Montgomery Hills.

MONTGOMERY COUNTY, MARYLAND  
 ALL ENTERPRISE FUNDS  
 COMBINING BALANCE SHEET  
 JUNE 30, 1998  
**Exhibit F-1**

	Liquor	Solid Waste Disposal	Solid Waste Collection	Permitting Services	Community Use of Educational Facilities
<b>ASSETS</b>					
Current Assets:					
Equity in pooled cash and investments	\$ 599,694	\$ 45,152,606	\$ 2,193,454	\$ 4,086,769	\$ 4,319,725
Cash	28,525	1,200	-	-	50
Property taxes receivable	-	-	-	-	-
Accounts receivable	1,269,861	4,026,583	27,954	-	3,326
Parking violations receivable	-	-	-	-	-
Due from component units	-	73,285	-	-	-
Due from other governments	-	523,518	-	-	6,700
Inventory of supplies	19,167,335	-	-	-	-
Prepays	199,861	987	445	16	280
Other assets	105,461	-	-	-	-
Total Current Assets	<u>21,370,737</u>	<u>49,778,179</u>	<u>2,221,853</u>	<u>4,086,785</u>	<u>4,330,081</u>
Unamortized bond costs	-	1,290,785	-	-	-
Restricted Assets:					
Equity in pooled cash and investments	-	22,523,193	-	-	-
Investments	-	4,325,060	-	-	-
Total Restricted Assets	<u>-</u>	<u>26,848,253</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fixed Assets at Cost:					
Land, improved and unimproved	481,430	17,834,755	-	-	-
Buildings	5,929,144	22,675,320	-	-	-
Furniture, fixtures, equipment, and machinery	7,229,501	5,240,374	22,798	-	199,805
Other fixed assets	59,409	68,066,169	12,060	-	-
Construction in progress	-	-	-	-	-
Subtotal	<u>13,699,484</u>	<u>113,816,618</u>	<u>34,858</u>	<u>-</u>	<u>199,805</u>
Less: Accumulated depreciation and amortization	8,694,067	77,240,029	26,076	-	165,863
Net Fixed Assets	<u>5,005,417</u>	<u>36,576,589</u>	<u>8,782</u>	<u>-</u>	<u>33,942</u>
Total Assets	<u>\$ 26,376,154</u>	<u>\$ 114,493,806</u>	<u>\$ 2,230,635</u>	<u>\$ 4,086,785</u>	<u>\$ 4,364,023</u>
<b>LIABILITIES AND EQUITIES</b>					
Current Liabilities:					
Accounts/vouchers payable	\$ 7,259,487	\$ 3,890,490	\$ 568,528	\$ 23,482	\$ 34,658
Interest payable	3	239,206	-	-	-
Retainage payable	-	446,994	-	-	-
Accrued liabilities	1,727,910	1,435,207	123,107	4,546,445	93,447
Current portion of long-term obligations payable:					
General obligation bonds payable	411	482,064	-	-	-
Revenue bonds payable	-	1,877,917	-	-	-
Landfill closure costs	-	5,694,000	-	-	-
Due to other funds	167,200	57,073	8,654	132,373	9,891
Due to component units	-	-	-	-	249,170
Due to other governments	264,457	645,845	7,209	-	-
Total Current Liabilities	<u>9,419,468</u>	<u>14,768,796</u>	<u>707,498</u>	<u>4,702,300</u>	<u>387,166</u>
Long-Term Liabilities:					
General obligation bonds payable	-	831,166	-	-	-
Revenue bonds payable	-	40,132,677	-	-	-
Landfill closure costs	-	36,880,900	-	-	-
Total Long-Term Liabilities	<u>-</u>	<u>77,844,743</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>9,419,468</u>	<u>92,613,539</u>	<u>707,498</u>	<u>4,702,300</u>	<u>387,166</u>
Equities:					
Contributed capital	861,657	-	-	-	4,981
Retained Earnings:					
Reserved for purchase/construction commitments	865,416	18,808,040	-	-	-
Unreserved (Deficit)	15,229,613	3,072,227	1,523,137	(615,515)	3,971,876
Total Retained Earnings (Deficit)	<u>16,095,029</u>	<u>21,880,267</u>	<u>1,523,137</u>	<u>(615,515)</u>	<u>3,971,876</u>
Total Equities (Deficit)	<u>16,956,686</u>	<u>21,880,267</u>	<u>1,523,137</u>	<u>(615,515)</u>	<u>3,976,857</u>
Total Liabilities and Equities	<u>\$ 26,376,154</u>	<u>\$ 114,493,806</u>	<u>\$ 2,230,635</u>	<u>\$ 4,086,785</u>	<u>\$ 4,364,023</u>

<b>Silver Spring Parking</b>	<b>Bethesda Parking</b>	<b>Wheaton Parking</b>	<b>Montgomery Hills Parking</b>	<b>Totals</b>
\$ 3,784,481	\$ 10,977,573	\$ 8,251,095	\$ 617,964	\$ 79,983,361
203	-	-	-	29,978
333,110	462,779	55,968	7,441	859,298
2,525	1,135	260	75	5,331,719
1,290,019	885,632	184,677	22,942	2,383,270
-	-	-	-	73,285
-	-	-	-	530,218
-	-	-	-	19,167,335
84,153	1,472	231	36	287,481
-	-	-	-	105,461
<u>5,494,491</u>	<u>12,328,591</u>	<u>8,492,231</u>	<u>648,458</u>	<u>108,751,406</u>
381,047	440,980	-	-	2,112,812
2,594,419	2,373,846	-	-	27,491,458
-	-	-	-	4,325,060
<u>2,594,419</u>	<u>2,373,846</u>	<u>-</u>	<u>-</u>	<u>31,816,518</u>
8,775,556	17,024,190	552,028	20,986	44,688,945
39,660,113	46,305,178	4,498,169	-	119,067,924
75,381	43,929	18,985	-	12,830,773
7,071,791	11,833,672	867,176	438,097	88,348,374
7,900	-	-	-	7,900
<u>55,590,741</u>	<u>75,206,969</u>	<u>5,936,358</u>	<u>459,083</u>	<u>264,943,916</u>
<u>15,001,905</u>	<u>19,346,707</u>	<u>1,278,246</u>	<u>438,097</u>	<u>122,190,990</u>
<u>40,588,836</u>	<u>55,860,262</u>	<u>4,658,112</u>	<u>20,986</u>	<u>142,752,926</u>
<u>\$ 49,058,793</u>	<u>\$ 71,003,679</u>	<u>\$ 13,150,343</u>	<u>\$ 669,444</u>	<u>\$ 285,433,662</u>
\$ 248,749	\$ 553,337	\$ 90,933	\$ 17,819	\$ 12,687,483
95,525	119,268	-	-	454,002
241,781	191,365	-	-	880,140
182,272	145,280	25,800	2,781	8,282,249
180,000	460,000	-	-	1,122,475
1,389,432	1,488,548	-	-	4,755,897
-	-	-	-	5,694,000
21,615	11,006	2,612	169	410,593
-	-	-	-	249,170
149,383	-	-	-	1,066,894
<u>2,508,757</u>	<u>2,968,804</u>	<u>119,345</u>	<u>20,769</u>	<u>35,602,903</u>
480,000	1,190,000	-	-	2,501,166
16,344,493	18,967,788	-	-	75,444,958
-	-	-	-	36,880,900
<u>16,824,493</u>	<u>20,157,788</u>	<u>-</u>	<u>-</u>	<u>114,827,024</u>
<u>19,333,250</u>	<u>23,126,592</u>	<u>119,345</u>	<u>20,769</u>	<u>150,429,927</u>
-	-	-	-	866,638
3,569,718	3,413,598	1,062,281	-	27,719,053
26,155,825	44,463,489	11,968,717	648,675	106,418,044
29,725,543	47,877,087	13,030,998	648,675	134,137,097
<u>29,725,543</u>	<u>47,877,087</u>	<u>13,030,998</u>	<u>648,675</u>	<u>135,003,735</u>
<u>\$ 49,058,793</u>	<u>\$ 71,003,679</u>	<u>\$ 13,150,343</u>	<u>\$ 669,444</u>	<u>\$ 285,433,662</u>

MONTGOMERY COUNTY, MARYLAND  
 ALL ENTERPRISE FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit F-2**

	Liquor	Solid Waste Disposal	Solid Waste Collection	Permitting Services
<b>Operating Revenues:</b>				
Sales - net	\$ 114,528,681	\$ -	\$ -	\$ -
Charges for services	11,640	79,043,055	4,651,548	1,619,124
Licenses and permits	-	-	-	9,261,208
Fines and penalties	-	-	-	68,875
Total Operating Revenues	<u>114,540,321</u>	<u>79,043,055</u>	<u>4,651,548</u>	<u>10,949,207</u>
<b>Operating Expenses:</b>				
Cost of goods sold	82,975,466	-	-	-
Personnel costs	11,312,622	5,917,665	772,083	10,935,058
Insurance	285,258	-	-	-
Supplies and materials	297,689	301,260	9,950	67,187
Contractual services	1,275,019	65,358,826	3,908,715	1,963
Communications	75,690	61,746	31,371	140,748
Transportation	340,655	1,021,373	44,949	351,073
Public utility services	345,270	55,475	-	-
Rentals	2,426,966	4,340	-	-
Maintenance	236,849	58,381	-	14,656
Depreciation and amortization	478,994	2,580,179	8,783	-
Landfill closure costs	-	1,376,702	-	-
Bad debt expense	30,482	17,833	-	-
Miscellaneous	222,430	258,060	11,442	57,620
Total Operating Expenses	<u>100,303,390</u>	<u>77,011,840</u>	<u>4,787,293</u>	<u>11,568,305</u>
Operating Income (Loss)	<u>14,236,931</u>	<u>2,031,215</u>	<u>(135,745)</u>	<u>(619,098)</u>
<b>Nonoperating Revenues (Expenses):</b>				
Property taxes	-	-	-	-
Intergovernmental	-	1,076,157	-	-
Gain (loss) on sale of fixed assets	1,273	63,179	-	-
Investment income	-	5,397,250	213,474	78,868
Interest expense	(245)	(2,672,179)	-	-
Miscellaneous	-	42,885	-	-
Total Nonoperating Revenues (Expenses)	<u>1,028</u>	<u>3,907,292</u>	<u>213,474</u>	<u>78,868</u>
Income (Loss) Before Operating Transfers	<u>14,237,959</u>	<u>5,938,507</u>	<u>77,729</u>	<u>(540,230)</u>
<b>Operating Transfers In (Out):</b>				
Operating transfers in	-	1,164,829	-	3,500,000
Operating transfers (out)	(13,950,228)	(888,710)	(106,910)	(1,530,000)
Total Operating Transfers In (Out)	<u>(13,950,228)</u>	<u>276,119</u>	<u>(106,910)</u>	<u>1,970,000</u>
Net Income (Loss)/Change in Retained Earnings	287,731	6,214,626	(29,181)	1,429,770
Fund Equity (Deficit) - Beginning of Year, as restated	<u>16,668,955</u>	<u>15,665,641</u>	<u>1,552,318</u>	<u>(2,045,285)</u>
Fund Equity (Deficit) - End of Year	<u>\$ 16,956,686</u>	<u>\$ 21,880,267</u>	<u>\$ 1,523,137</u>	<u>\$ (615,515)</u>

<b>Community Use of Educational Facilities</b>	<b>Silver Spring Parking</b>	<b>Bethesda Parking</b>	<b>Wheaton Parking</b>	<b>Montgomery Hills Parking</b>	<b>Totals</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 114,528,681
3,566,145	3,905,635	5,056,341	499,144	17,272	98,369,904
-	-	-	-	-	9,261,208
-	2,052,881	2,222,561	333,669	40,820	4,718,806
<u>3,566,145</u>	<u>5,958,516</u>	<u>7,278,902</u>	<u>832,813</u>	<u>58,092</u>	<u>226,878,599</u>
-	-	-	-	-	82,975,466
726,709	1,222,188	981,250	178,646	20,582	32,066,803
293	-	-	-	-	285,551
92,831	107,449	266,461	82,146	18,428	1,243,401
1,797,392	1,349,263	1,492,330	209,703	16,828	75,410,039
30,200	29,348	18,704	4,175	387	392,369
1,478	75,409	41,749	9,940	189	1,886,815
387,273	436,482	489,679	43,589	1,496	1,759,264
2,939	1,169,061	18,805	3,527	494	3,626,132
13,661	471,761	318,738	5,343	86	1,119,475
55,942	1,578,517	1,951,570	146,894	-	6,800,879
-	-	-	-	-	1,376,702
-	443,467	308,528	49,495	7,581	857,386
26,677	98,586	77,289	12,611	1,992	766,707
<u>3,135,395</u>	<u>6,981,531</u>	<u>5,965,103</u>	<u>746,069</u>	<u>68,063</u>	<u>210,566,989</u>
<u>430,750</u>	<u>(1,023,015)</u>	<u>1,313,799</u>	<u>86,744</u>	<u>(9,971)</u>	<u>16,311,610</u>
-	2,931,718	2,339,959	338,320	59,266	5,669,263
71,081	90,830	-	-	-	1,238,068
-	-	-	-	-	64,452
223,397	406,816	854,630	462,458	33,372	7,670,265
-	(1,196,875)	(1,457,944)	-	-	(5,327,243)
-	-	-	-	-	42,885
<u>294,478</u>	<u>2,232,489</u>	<u>1,736,645</u>	<u>800,778</u>	<u>92,638</u>	<u>9,357,690</u>
<u>725,228</u>	<u>1,209,474</u>	<u>3,050,444</u>	<u>887,522</u>	<u>82,667</u>	<u>25,669,300</u>
71,750	554,565	-	-	-	5,291,144
(131,310)	(599,522)	(2,271,436)	(779,106)	(20,560)	(20,277,782)
<u>(59,560)</u>	<u>(44,957)</u>	<u>(2,271,436)</u>	<u>(779,106)</u>	<u>(20,560)</u>	<u>(14,986,638)</u>
665,668	1,164,517	779,008	108,416	62,107	10,682,662
<u>3,311,189</u>	<u>28,561,026</u>	<u>47,098,079</u>	<u>12,922,582</u>	<u>586,568</u>	<u>124,321,073</u>
<u>\$ 3,976,857</u>	<u>\$ 29,725,543</u>	<u>\$ 47,877,087</u>	<u>\$ 13,030,998</u>	<u>\$ 648,675</u>	<u>\$ 135,003,735</u>

MONTGOMERY COUNTY, MARYLAND  
 ALL ENTERPRISE FUNDS  
 COMBINING STATEMENT OF CASH FLOWS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit F-3**

	Liquor	Solid Waste Disposal	Solid Waste Collection
<b>Cash Flows from Operating Activities:</b>			
Operating income (loss)	\$ 14,236,931	\$ 2,031,215	\$ (135,745)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation and amortization	478,994	2,580,179	8,783
Landfill closure costs	-	1,376,702	-
Interest on delinquent accounts	-	767	-
Changes in assets and liabilities:			
(Increase) decrease in accounts receivable	181,986	(1,250,375)	13,446
(Increase) decrease in parking violations receivable	-	-	-
(Increase) decrease in due from component units	-	(7,783)	-
(Increase) decrease in due from other governments	-	505,569	-
(Increase) decrease in inventory of supplies	(2,206,575)	-	-
(Increase) decrease in prepaids	(2,546)	1,104	157
(Increase) decrease in other assets	(13,430)	-	-
Increase (decrease) in accounts/vouchers payable	(617,024)	(1,530,971)	97,686
Increase (decrease) in interest payable	(23)	-	-
Increase (decrease) in retainage payable	-	(21,289)	-
Increase (decrease) in accrued liabilities	100,578	(56,004)	(29,320)
Increase (decrease) in due to other funds	9,140	8,488	(4,600)
Increase (decrease) in due to component units	-	-	-
Increase (decrease) in due to other governments	(14,759)	(209,515)	7,209
Net Cash Provided (Used) by Operating Activities	<u>12,153,272</u>	<u>3,428,087</u>	<u>(42,384)</u>
<b>Cash Flows from Noncapital Financing Activities:</b>			
Property tax collections	-	-	-
Intergovernmental revenue	-	5,115,696	-
Operating transfers in	-	276,119	-
Operating transfers (out)	(13,950,228)	-	(106,910)
Net Cash Flows from Noncapital Financing Activities	<u>(13,950,228)</u>	<u>5,391,815</u>	<u>(106,910)</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>			
Proceeds from sale of fixed assets	6,200	170,000	-
Capital reimbursements	-	42,885	-
Acquisition of fixed assets	(446,674)	(765,194)	(7,100)
Principal paid on general obligation bonds	(4,914)	(748,740)	-
Principal paid on revenue bonds	-	(1,810,000)	-
Payments of landfill closure costs	-	(4,511,469)	-
Interest paid on bonds, leases, and equipment contracts	(245)	(2,660,261)	-
Net Cash Flows from Capital and Related Financing Activities	<u>(445,633)</u>	<u>(10,282,779)</u>	<u>(7,100)</u>
<b>Cash Flows from Investing Activities:</b>			
Investment income from pooled investments	-	5,047,766	213,474
Investment income from nonpooled investments	-	348,717	-
Net Cash Flows from Investing Activities	<u>-</u>	<u>5,396,483</u>	<u>213,474</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(2,242,589)</u>	<u>3,933,606</u>	<u>57,080</u>
Cash and Cash Equivalents - Beginning of Year, as restated	2,870,808	63,743,393	2,136,374
Cash and Cash Equivalents - End of Year	<u>\$ 628,219</u>	<u>\$ 67,676,999</u>	<u>\$ 2,193,454</u>
Noncash investing, capital, and financing activities:			
None this fiscal period.			

Permitting Services	Community Use of Educational Facilities	Silver Spring Parking	Bethesda Parking	Wheaton Parking	Montgomery Hills Parking	Totals
\$ (619,098)	\$ 430,750	\$ (1,023,015)	\$ 1,313,799	\$ 86,744	\$ (9,971)	\$ 16,311,610
-	55,942	1,578,517	1,951,570	146,894	-	6,800,879
-	-	-	-	-	-	1,376,702
-	-	-	-	-	-	767
-	(3,100)	5,653	6,418	2,280	195	(1,043,497)
-	-	(109,476)	(109,479)	(22,172)	(1,019)	(242,146)
-	267	-	-	-	-	(7,516)
-	48,816	-	-	-	-	554,385
-	-	-	-	-	-	(2,206,575)
(16)	291	(87)	53	124	-	(920)
-	-	-	-	-	-	(13,430)
(29,950)	(3,321)	(136,101)	23,694	(11,088)	16,824	(2,190,251)
-	-	-	-	-	-	(23)
-	-	(403,072)	(7,994)	-	-	(432,355)
1,700,906	3,929	48,437	17,765	(5,601)	56	1,780,746
17,625	(348)	888	506	(446)	(94)	31,159
-	241,694	-	-	-	-	241,694
-	(884)	36,784	-	(13,772)	-	(194,937)
<u>1,069,467</u>	<u>774,036</u>	<u>(1,472)</u>	<u>3,196,332</u>	<u>182,963</u>	<u>5,991</u>	<u>20,766,292</u>
-	-	2,996,113	2,849,414	343,446	58,344	6,247,317
-	71,081	-	-	-	-	5,186,777
3,500,000	71,750	554,565	-	-	-	4,402,434
(1,530,000)	(131,310)	(599,522)	(2,271,436)	(779,106)	(20,560)	(19,389,072)
<u>1,970,000</u>	<u>11,521</u>	<u>2,951,156</u>	<u>577,978</u>	<u>(435,660)</u>	<u>37,784</u>	<u>(3,552,544)</u>
-	-	-	-	-	-	176,200
-	-	90,830	-	-	-	133,715
-	-	(405,745)	(2,321,535)	(157,684)	-	(4,103,932)
-	-	(180,000)	(460,000)	-	-	(1,393,654)
-	-	(1,300,000)	(1,405,000)	-	-	(4,515,000)
-	-	-	-	-	-	(4,511,469)
-	-	(1,199,103)	(1,462,257)	-	-	(5,321,866)
-	-	(2,994,018)	(5,648,792)	(157,684)	-	(19,536,006)
78,868	223,397	406,816	854,630	462,458	33,372	7,320,781
-	-	-	-	-	-	348,717
<u>78,868</u>	<u>223,397</u>	<u>406,816</u>	<u>854,630</u>	<u>462,458</u>	<u>33,372</u>	<u>7,669,498</u>
3,118,335	1,008,954	362,482	(1,019,852)	52,077	77,147	5,347,240
968,434	3,310,821	6,016,621	14,371,271	8,199,018	540,817	102,157,557
<u>\$ 4,086,769</u>	<u>\$ 4,319,775</u>	<u>\$ 6,379,103</u>	<u>\$ 13,351,419</u>	<u>\$ 8,251,095</u>	<u>\$ 617,964</u>	<u>\$ 107,504,797</u>

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF ENTERPRISE FUNDS  
RECONCILIATION OF BUDGETARY EXPENDITURES TO GAAP EXPENSES  
FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit F-4**

	Total Appropriation	Budgetary Basis Expenditures	Variance Favorable (Unfavorable)	Total Appropriation	Budgetary Basis Expenditures	Variance Favorable (Unfavorable)
	<u>Silver Spring Parking</u>			<u>Bethesda Parking</u>		
Personnel costs	\$ 1,230,530	\$ 1,222,188	\$ 8,342	\$ 1,029,490	\$ 981,250	\$ 48,240
Other operating	6,741,789	6,264,726	477,063	5,995,226	5,870,765	124,461
	<u>\$ 7,972,319</u>	7,486,914	<u>\$ 485,405</u>	<u>\$ 7,024,716</u>	6,852,015	<u>\$ 172,701</u>
Adjustments:						
Additions:						
Depreciation and amortization		1,578,517			1,951,570	
Bad debt expense		443,467			308,528	
Interest expense		1,196,875			1,457,944	
Other operating costs from the Capital Budget		496,728			441,905	
Deductions:						
Encumbrances outstanding at year-end		(344,992)			(261,658)	
Bond principal reduction		(1,480,000)			(1,865,000)	
Cash interest payments		(1,199,103)			(1,462,257)	
GAAP Expenses		<u>\$ 8,178,406</u> *			<u>\$ 7,423,047</u> *	
	<u>Montgomery Hills Parking</u>			<u>Wheaton Parking</u>		
Personnel costs	\$ 25,390	\$ 20,582	\$ 4,808	\$ 178,980	\$ 178,646	\$ 334
Other operating	63,585	58,908	4,677	474,950	428,989	45,961
	<u>\$ 88,975</u>	79,490	<u>\$ 9,485</u>	<u>\$ 653,930</u>	607,635	<u>\$ 46,295</u>
Adjustments:						
Additions:						
Depreciation and amortization		-			146,894	
Bad debt expense		7,581			49,495	
Other operating costs from the Capital Budget		-			6,829	
Deduct encumbrances outstanding at year-end		(19,008)			(64,784)	
GAAP Expenses		<u>\$ 68,063</u>			<u>\$ 746,069</u>	
	<u>Permitting Services</u>			<u>Community Use of Educational Facilities</u>		
Personnel costs	\$ 11,007,740	\$ 10,935,058	\$ 72,682	\$ 1,012,751	\$ 726,709	\$ 286,042
Other operating	1,080,037	648,998	431,039	2,775,408	2,360,430	414,978
Capital outlay	-	-	-	44,899	14,319	30,580
	<u>\$ 12,087,777</u>	11,584,056	<u>\$ 503,721</u>	<u>\$ 3,833,058</u>	3,101,458	<u>\$ 731,600</u>
Adjustments:						
Add depreciation and amortization		-			55,942	
Deduct encumbrances outstanding at year-end		(15,751)			(22,005)	
GAAP Expenses		<u>\$ 11,568,305</u>			<u>\$ 3,135,395</u>	

\* Includes operating and nonoperating expenses

(Continued)

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF ENTERPRISE FUNDS  
RECONCILIATION OF BUDGETARY EXPENDITURES TO GAAP EXPENSES, CONCLUDED  
FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit F-4**

	Total Appropriation	Budgetary Basis Expenditures	Variance Favorable (Unfavorable)	Total Appropriation	Budgetary Basis Expenditures	Variance Favorable (Unfavorable)
	<u>Solid Waste Disposal</u>			<u>Solid Waste Collection</u>		
Personnel costs	\$ 6,123,460	\$ 5,917,665	\$ 205,795	\$ 799,600	\$ 772,083	\$ 27,517
Other operating	81,771,245	79,820,656	1,950,589	4,280,970	4,116,858	164,112
Capital outlay	467,997	379,997	88,000	21,290	7,100	14,190
	<u>\$ 88,362,702</u>	<u>86,118,318</u>	<u>\$ 2,244,384</u>	<u>\$ 5,101,860</u>	<u>4,896,041</u>	<u>\$ 205,819</u>
Adjustments:						
Additions:						
Depreciation and amortization		2,580,179			8,783	
Bad debt expense		17,833			-	
Interest expense		2,672,179			-	
Accrued landfill closing costs		1,376,702			-	
Deductions:						
Capital outlay expenditures		(394,357)			(7,100)	
Encumbrances outstanding at year-end		(5,448,834)			(110,431)	
Bond principal reduction		(2,558,740)			-	
Cash interest payments		(2,660,261)			-	
Adjustment of landfill closure costs		(2,019,000)			-	
GAAP Expenses		<u>\$ 79,684,019</u> *			<u>\$ 4,787,293</u>	

	Total Appropriation	Budgetary Basis Expenditures	Variance Favorable (Unfavorable)
	<u>Liquor</u>		
Personnel costs	\$ 11,618,440	\$ 11,312,622	\$ 305,818
Other operating	6,063,055	5,531,726	531,329
Capital outlay	494,361	455,164	39,197
	<u>\$ 18,175,856</u>	<u>17,299,512</u>	<u>\$ 876,344</u>
Adjustments:			
Additions:			
Depreciation and amortization		478,994	
Bad debt expense		30,482	
Cost of goods sold		82,975,466	
Deductions:			
Capital outlay expenditures		(387,264)	
Encumbrances outstanding at year-end		(88,641)	
Bond principal reduction		(4,914)	
GAAP Expenses		<u>\$ 100,303,635</u> *	

\* Includes operating and nonoperating expenses

### **INTERNAL SERVICE FUNDS**

These funds account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

**MOTOR POOL** - accounts for the fiscal activity related to the automotive and other motorized equipment needs of the using departments of the County.

**CENTRAL DUPLICATING** - accounts for the fiscal activity related to printing and postage services provided to the using agencies.

**LIABILITY AND PROPERTY COVERAGE SELF INSURANCE** - accounts for the fiscal activity related to liability, property, workers' compensation, and unemployment insurance needs of the participating governmental agencies.

**EMPLOYEE HEALTH BENEFITS SELF INSURANCE** - accounts for the fiscal activity related to health, life, vision, dental, and long-term disability insurance needs of the participating governmental agencies.

MONTGOMERY COUNTY, MARYLAND  
 ALL INTERNAL SERVICE FUNDS  
 COMBINING BALANCE SHEET  
 JUNE 30, 1998  
 Exhibit G-1

	Motor Pool	Central Duplicating	Liability and Property Coverage Self Insurance	Employee Health Benefits Self Insurance	Totals
<b>ASSETS</b>					
Current Assets:					
Equity in pooled cash and investments	\$ 6,419,842	\$ 1,099,830	\$ 52,539,706	\$ 27,437,513	\$ 87,496,891
Cash	300	-	-	-	300
Accounts receivable	5,000	1,130	20,000	27,260	53,390
Due from other funds	-	-	-	2,722,367	2,722,367
Due from component units	28,399	5,303	-	269,201	302,903
Due from other governments	500,776	2,626	-	43,020	546,422
Inventory of supplies	1,909,970	-	-	-	1,909,970
Prepays	8,317	101,837	11,515	500	122,169
Total Current Assets	<u>8,872,604</u>	<u>1,210,726</u>	<u>52,571,221</u>	<u>30,499,861</u>	<u>93,154,412</u>
Long-term investments	-	-	302,075	87,550	389,625
Fixed Assets at Cost:					
Land, improved and unimproved	71,852	-	-	-	71,852
Buildings	315,732	-	-	-	315,732
Furniture, fixtures, equipment, and machinery	10,667,708	373,687	89,830	-	11,131,225
Automobiles and trucks	43,244,584	-	-	-	43,244,584
Subtotal	54,299,876	373,687	89,830	-	54,763,393
Less: Accumulated depreciation and amortization	34,435,990	319,813	44,952	-	34,800,755
Net Fixed Assets	<u>19,863,886</u>	<u>53,874</u>	<u>44,878</u>	<u>-</u>	<u>19,962,638</u>
Total Assets	<u>\$ 28,736,490</u>	<u>\$ 1,264,600</u>	<u>\$ 52,918,174</u>	<u>\$ 30,587,411</u>	<u>\$ 113,506,675</u>
<b>LIABILITIES AND EQUITIES</b>					
Current Liabilities:					
Accounts/vouchers payable	\$ 1,381,748	\$ 22,970	\$ 620,222	\$ 2,173,962	\$ 4,198,902
Accrued liabilities	1,020,967	156,201	283,185	800,485	2,260,838
Claims payable	-	-	38,456,000	7,129,152	45,585,152
Due to other funds	118,618	21,202	19,798	605	160,223
Deferred revenue	-	-	-	107,079	107,079
Total Current Liabilities	<u>2,521,333</u>	<u>200,373</u>	<u>39,379,205</u>	<u>10,211,283</u>	<u>52,312,194</u>
Equities:					
Contributed capital	12,879,526	-	270,651	-	13,150,177
Retained Earnings:					
Unreserved	13,335,631	1,064,227	13,268,318	20,376,128	48,044,304
Total Equities	<u>26,215,157</u>	<u>1,064,227</u>	<u>13,538,969</u>	<u>20,376,128</u>	<u>61,194,481</u>
Total Liabilities and Equities	<u>\$ 28,736,490</u>	<u>\$ 1,264,600</u>	<u>\$ 52,918,174</u>	<u>\$ 30,587,411</u>	<u>\$ 113,506,675</u>

MONTGOMERY COUNTY, MARYLAND  
 ALL INTERNAL SERVICE FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit G-2**

	Motor Pool	Central Duplicating	Liability and Property Coverage Self Insurance	Employee Health Benefits Self Insurance	Totals
Operating Revenues:					
Charges for services	\$ 24,303,098	\$ 3,559,258	\$ 17,847,345	\$ 64,954,763	\$ 110,664,464
Claim recoveries	432,516	-	372,593	-	805,109
Total Operating Revenues	<u>24,735,614</u>	<u>3,559,258</u>	<u>18,219,938</u>	<u>64,954,763</u>	<u>111,469,573</u>
Operating Expenses:					
Personnel costs	7,638,226	1,296,343	1,675,750	509,502	11,119,821
Postage	1,707	1,099,849	151	-	1,101,707
Self-insurance incurred and estimated claims	-	-	10,743,638	36,406,991	47,150,629
Insurance	421,890	-	1,118,316	17,217,581	18,757,787
Supplies and materials	4,305,424	425,083	15,927	56,906	4,803,340
Contractual services	3,126,359	8,338	2,846,916	4,335,709	10,317,322
Communications	61,431	3,450	6,845	-	71,726
Transportation	30,385	8,135	12,312	-	50,832
Public utility service	401,667	-	-	-	401,667
Rentals	-	267,294	-	-	267,294
Maintenance	6,557,352	40,003	1,629	-	6,598,984
Depreciation	4,935,793	45,515	10,268	-	4,991,576
Miscellaneous	695,773	1,201	375,345	29,936	1,102,255
Total Operating Expenses	<u>28,176,007</u>	<u>3,195,211</u>	<u>16,807,097</u>	<u>58,556,625</u>	<u>106,734,940</u>
Operating Income (Loss)	<u>(3,440,393)</u>	<u>364,047</u>	<u>1,412,841</u>	<u>6,398,138</u>	<u>4,734,633</u>
Nonoperating Revenues (Expenses):					
Intergovernmental	489,000	-	-	-	489,000
Gain (loss) on disposal of fixed assets	354,470	-	-	-	354,470
Investment income	541,199	39,307	3,270,477	1,243,983	5,094,966
Total Nonoperating Revenues (Expenses)	<u>1,384,669</u>	<u>39,307</u>	<u>3,270,477</u>	<u>1,243,983</u>	<u>5,938,436</u>
Income (Loss) before Operating Transfers	(2,055,724)	403,354	4,683,318	7,642,121	10,673,069
Operating transfers in	1,101,750	-	-	-	1,101,750
Net Income (Loss) / Change in Retained Earnings	(953,974)	403,354	4,683,318	7,642,121	11,774,819
Fund Equity - Beginning of Year	27,138,641	660,873	8,855,651	12,734,007	49,389,172
Equity transfer in	30,490	-	-	-	30,490
Fund Equity - End of Year	<u>\$ 26,215,157</u>	<u>\$ 1,064,227</u>	<u>\$ 13,538,969</u>	<u>\$ 20,376,128</u>	<u>\$ 61,194,481</u>

MONTGOMERY COUNTY, MARYLAND  
 ALL INTERNAL SERVICE FUNDS  
 COMBINING STATEMENT OF CASH FLOWS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit G-3**

	Motor Pool	Central Duplicating	Liability and Property Coverage Self Insurance	Employee Health Benefits Self Insurance	Totals
<b>Cash Flows from Operating Activities:</b>					
Operating income (loss)	\$ (3,440,393)	\$ 364,047	\$ 1,412,841	\$ 6,398,138	\$ 4,734,633
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation and amortization	4,935,793	45,515	10,268	-	4,991,576
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	925	(775)	-	20,101	20,251
(Increase) decrease in due from other funds	-	-	-	(93,526)	(93,526)
(Increase) decrease in due from component units	66,632	(4,032)	-	107,933	170,533
(Increase) decrease in due from other governments	(46,500)	484	-	(13,270)	(59,286)
(Increase) decrease in inventory of supplies	(537,895)	-	-	-	(537,895)
(Increase) decrease in prepaids	484	(99,854)	(6,472)	51,225	(54,617)
Increase (decrease) in accounts/vouchers payable	(847,331)	(30,883)	467,214	(196,105)	(607,105)
Increase (decrease) in accrued liabilities	33,480	14,239	23,826	172,643	244,188
Increase (decrease) in claims payable	-	-	(1,058,784)	(1,847,860)	(2,906,644)
Increase (decrease) in due to other funds	11,515	552	5,049	605	17,721
Increase (decrease) in due to other governments	-	-	(49,752)	-	(49,752)
Increase (decrease) in deferred revenue	-	-	-	(5,529)	(5,529)
Net Cash Provided (Used) by Operating Activities	<u>176,710</u>	<u>289,293</u>	<u>804,190</u>	<u>4,594,355</u>	<u>5,864,548</u>
<b>Cash Flows from Noncapital Financing Activities:</b>					
Intergovernmental revenue	489,000	-	-	-	489,000
Operating transfers in	1,101,750	-	-	-	1,101,750
Net Cash Flows from Noncapital Financing Activities	<u>1,590,750</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,590,750</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>					
Proceeds from sale of fixed assets	375,966	-	-	-	375,966
Acquisition of fixed assets	(7,770,302)	-	(24,913)	-	(7,795,215)
Net Cash Flows from Capital and Related Financing Activities	<u>(7,394,336)</u>	<u>-</u>	<u>(24,913)</u>	<u>-</u>	<u>(7,419,249)</u>
<b>Cash Flows from Investing Activities:</b>					
Investment income from investments	541,199	39,307	3,253,321	1,239,010	5,072,837
Net Cash Flows from Investing Activities	<u>541,199</u>	<u>39,307</u>	<u>3,253,321</u>	<u>1,239,010</u>	<u>5,072,837</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(5,085,677)	328,600	4,032,598	5,833,365	5,108,886
Cash and Cash Equivalents - Beginning of Year	<u>11,505,819</u>	<u>771,230</u>	<u>48,507,108</u>	<u>21,604,148</u>	<u>82,388,305</u>
Cash and Cash Equivalents - End of Year	<u>\$ 6,420,142</u>	<u>\$ 1,099,830</u>	<u>\$ 52,539,706</u>	<u>\$ 27,437,513</u>	<u>\$ 87,497,191</u>

Noncash investing, capital and financing activities:  
 The Motor Pool Fund received a capital contribution of \$30,490 in equipment.

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF INTERNAL SERVICE FUND  
RECONCILIATION OF BUDGETARY EXPENDITURES TO GAAP EXPENSES  
FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit G-4**

	<b>Liability and Property Coverage Self Insurance</b>		
	<b>Total Appropriation</b>	<b>Budgetary Basis Expenditures</b>	<b>Variance Favorable (Unfavorable)</b>
Personnel costs	\$ 1,728,180	\$ 1,675,750	\$ 52,430
Other operating	18,814,178	16,199,923	2,614,255
Capital outlay	54,000	50,112	3,888
	<u>\$ 20,596,358</u>	17,925,785	<u>\$ 2,670,573</u>
Adjustments:			
Additions:			
Depreciation and amortization		10,268	
Non-appropriated expense:			
Actuarial claims adjustment		(965,868)	
Deductions:			
Capital outlay expenditures		(24,913)	
Encumbrances outstanding at year-end		(138,175)	
GAAP Expenses		<u>\$ 16,807,097</u> *	

\* Includes operating and nonoperating expenses

## **FIDUCIARY FUNDS**

These funds account for assets held by a governmental unit in a trustee capacity or as an agent for individual private organizations, other governmental units, and/or other funds.

### **EXPENDABLE TRUST FUNDS**

Expendable Trust Funds are legal and accounting devices used by government in discharging its responsibility for property of which it does not have absolute ownership but which must be utilized for a certain purpose or group of purposes. Each fund has been appropriately named so that the purpose and nature of each fund is implied by the name of the fund:

Private Contributions	Group Insurance Reserves
Court Appointed Guardians	Detention Center Canteen Profits
Cable TV	Tricentennial
Agricultural Transfer Tax	Ford Foundation Health Activities

### **AGENCY FUNDS**

Agency Funds are legal and accounting devices used by government for administering assets that come into its possession incidentally in connection with the discharge of responsibilities resting upon it by virtue of law or other similar authority. Each fund has been appropriately named so that the purpose and nature of each fund is implied by the name of the fund:

MNCPPC Risk Management	Recreation Activities
Montgomery County Public Schools Capital	Inter Agency Facility Scheduling
Montgomery Community College Capital	Property Tax
Deferred Compensation	Miscellaneous
Auction Proceeds	

### **PENSION TRUST FUNDS**

The Pension Trust Funds are expendable trust funds out of which retirement annuities and/or other benefits are paid to authorized and designated public employees.

Employees' Retirement System - accounts for the accumulation of resources and benefit payments of this defined benefit plan.

Employees' Retirement Savings Plan - accounts for the accumulation of resources and benefit payments of this defined contribution plan.

**INVESTMENT TRUST FUND** - accounts for the external portion (belonging to legally separate entities and non-component units) of the County's external investment pool.

### **NONEXPENDABLE TRUST FUNDS**

Nonexpendable Trust Funds are those funds whose principal must be preserved intact. Nonexpendable Trust Funds are most often used to account for the principal portion of endowments provided to a government by private donors with the stipulation that the principal be preserved intact.

**STRATHMORE HALL TRUST** - accumulates contributions and investment income to later be used for the maintenance and preservation of Strathmore Hall Foundation.

**HOC TREASURY BONDS TRUST** - accounts for bond purchases and interest used to fund Housing Opportunities Commission activities.

MONTGOMERY COUNTY, MARYLAND  
 FIDUCIARY FUND TYPES  
 COMBINING BALANCE SHEET  
 JUNE 30, 1998  
 Exhibit H-1

	Expendable Trust	Agency	Pension Trust	Investment Trust	Nonexpendable Trust	Totals
<b>ASSETS</b>						
Equity in pooled cash and investments	\$ 4,085,649	\$ 77,062,029	\$ 1,660,207	\$ 15,437,507	\$ -	\$ 98,245,392
Cash	4,780	105,688	-	-	-	110,468
Cash and cash equivalents - nonexpendable trust	-	-	-	-	2,182,283	2,182,283
Investments	-	-	1,805,979,849	-	8,751,225	1,814,731,074
Deferred compensation invested with fiscal agents	-	143,438,009	-	-	-	143,438,009
Receivables:						
Property taxes	-	4,712,733	-	-	-	4,712,733
Accounts	3,019,665	5,473	6,435	-	-	3,031,573
Interest	-	-	-	-	105,227	105,227
Other	-	910,807	92,209	-	-	1,003,016
Due from other funds	-	-	4,127,211	-	-	4,127,211
Due from component units	-	-	47,035	-	-	47,035
Due from other governments	-	1,426,401	30,250	-	-	1,456,651
Group annuity contract	-	-	77,443,534	-	-	77,443,534
Prepays	-	-	352	-	-	352
Fixed assets (net of accumulated depreciation)	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 7,110,094</b>	<b>\$ 227,661,140</b>	<b>\$ 1,889,387,082</b>	<b>\$ 15,437,507</b>	<b>\$ 11,038,735</b>	<b>\$ 2,150,634,558</b>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts/vouchers payable	\$ 30,490	\$ 42,938	\$ 130,707,308	\$ -	\$ -	\$ 130,780,736
Accrued liabilities	-	-	142,535	-	-	142,535
Deposits	100,000	1,198,741	-	-	-	1,298,741
Due to other funds	-	-	590	-	-	590
Due to component units	-	53,956,757	-	-	93,564	54,050,321
Due to other governments	10,608	5,016,602	-	-	-	5,027,210
Due to participants in Deferred Compensation Plan	-	143,438,009	-	-	-	143,438,009
Undistributed taxes	-	962,390	-	-	-	962,390
Deferred revenue	3,019,665	-	242,223	-	102,034	3,363,922
Property tax refunds due	-	14,394,941	-	-	-	14,394,941
Tax sale surplus and redemptions due	-	1,170,393	-	-	-	1,170,393
Other liabilities	-	7,480,369	-	-	-	7,480,369
<b>Total Liabilities</b>	<b>3,160,763</b>	<b>227,661,140</b>	<b>131,092,656</b>	<b>-</b>	<b>195,598</b>	<b>362,110,157</b>
Fund Balances:						
Reserved:						
Reserved for employees' pension benefits	-	-	1,758,294,426	-	-	1,758,294,426
Reserved for external investment pool participants	-	-	-	15,437,507	-	15,437,507
Total Reserved	-	-	1,758,294,426	15,437,507	-	1,773,731,933
Unreserved:						
Designated for transfers to Capital Projects Fund	2,384,130	-	-	-	-	2,384,130
Designated for trust activities	1,565,201	-	-	-	10,843,137	12,408,338
Total Unreserved	3,949,331	-	-	-	10,843,137	14,792,468
<b>Total Fund Balances</b>	<b>3,949,331</b>	<b>-</b>	<b>1,758,294,426</b>	<b>15,437,507</b>	<b>10,843,137</b>	<b>1,788,524,401</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 7,110,094</b>	<b>\$ 227,661,140</b>	<b>\$ 1,889,387,082</b>	<b>\$ 15,437,507</b>	<b>\$ 11,038,735</b>	<b>\$ 2,150,634,558</b>

MONTGOMERY COUNTY, MARYLAND  
 ALL EXPENDABLE TRUST FUNDS  
 COMBINING BALANCE SHEET  
 JUNE 30, 1998  
**Exhibit H-2**

	Private Contri- butions	Court Appointed Guardians	Cable TV
<b>ASSETS</b>			
Equity in pooled cash and investments	\$ 844,823	\$ 147,473	\$ 267,095
Cash	-	-	-
Accounts receivable	-	-	-
Total Assets	<u>\$ 844,823</u>	<u>\$ 147,473</u>	<u>\$ 267,095</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts/vouchers payable	\$ 16,372	\$ 764	\$ -
Deposits	-	-	100,000
Due to other governments	-	-	-
Deferred revenue	-	-	-
Total Liabilities	<u>16,372</u>	<u>764</u>	<u>100,000</u>
Fund Balances:			
Unreserved:			
Designated for transfers to Capital Projects Fund	-	-	-
Designated for trust activities	828,451	146,709	167,095
Total Unreserved Fund Balances	<u>828,451</u>	<u>146,709</u>	<u>167,095</u>
Total Liabilities and Fund Balances	<u>\$ 844,823</u>	<u>\$ 147,473</u>	<u>\$ 267,095</u>

<b>Agricultural Transfer Tax</b>	<b>Group Insurance Reserves</b>	<b>Detention Center Canteen Profits</b>	<b>Tri- centennial</b>	<b>Ford Foundation Health Activities</b>	<b>Totals</b>
\$ 2,791,782	\$ -	\$ 18,453	\$ -	\$ 16,023	\$ 4,085,649
-	-	-	4,780	-	4,780
-	3,019,665	-	-	-	3,019,665
<u>\$ 2,791,782</u>	<u>\$ 3,019,665</u>	<u>\$ 18,453</u>	<u>\$ 4,780</u>	<u>\$ 16,023</u>	<u>\$ 7,110,094</u>
\$ -	\$ -	\$ 2,311	\$ -	\$ 11,043	\$ 30,490
-	-	-	-	-	100,000
10,608	-	-	-	-	10,608
-	3,019,665	-	-	-	3,019,665
<u>10,608</u>	<u>3,019,665</u>	<u>2,311</u>	<u>-</u>	<u>11,043</u>	<u>3,160,763</u>
2,384,130	-	-	-	-	2,384,130
397,044	-	16,142	4,780	4,980	1,565,201
<u>2,781,174</u>	<u>-</u>	<u>16,142</u>	<u>4,780</u>	<u>4,980</u>	<u>3,949,331</u>
<u>\$ 2,791,782</u>	<u>\$ 3,019,665</u>	<u>\$ 18,453</u>	<u>\$ 4,780</u>	<u>\$ 16,023</u>	<u>\$ 7,110,094</u>

MONTGOMERY COUNTY, MARYLAND  
 ALL EXPENDABLE TRUST FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit H-3**

	Private Contri- butions	Court Appointed Guardians	Cable TV
Revenues:			
Taxes	\$ -	\$ -	\$ -
Investment Income:			
Investment income	-	8,423	14,261
Other interest income	-	-	-
Total Investment Income	-	8,423	14,261
Miscellaneous:			
Contributions	694,117	100,428	-
Dividends	-	-	-
Canteen profits	-	-	-
Post-retirement insurance premiums	-	-	-
Total Miscellaneous	694,117	100,428	-
Total Revenues	694,117	108,851	14,261
Expenditures:			
General Government:			
Distribution to State	-	-	-
Retirees' group insurance premiums	-	-	-
Supplies and materials	420,829	-	-
Total General Government	420,829	-	-
Public Safety - Prisoners' needs	-	-	-
Health:			
Wards' needs	-	92,950	-
Low income maternity services	-	-	-
Total Health	-	92,950	-
Total Expenditures	420,829	92,950	-
Excess of Revenues over (under) Expenditures	273,288	15,901	14,261
Other Financing Sources (Uses):			
Operating Transfers In (Out):			
To Special Revenue Funds	-	-	-
To Capital Projects Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	273,288	15,901	14,261
Fund Balances - Beginning of Year	555,163	130,808	152,834
Fund Balances - End of Year	\$ 828,451	\$ 146,709	\$ 167,095

<b>Agricultural Transfer Tax</b>	<b>Group Insurance Reserves</b>	<b>Detention Center Canteen Profits</b>	<b>Tri- centennial</b>	<b>Ford Foundation Health Activities</b>	<b>Totals</b>
\$ 535,321	\$ -	\$ -	\$ -	\$ -	\$ 535,321
169,733	6,381	-	-	3,159	201,957
-	-	-	297	-	297
<u>169,733</u>	<u>6,381</u>	<u>-</u>	<u>297</u>	<u>3,159</u>	<u>202,254</u>
-	-	-	-	-	794,545
-	954,782	-	-	-	954,782
-	-	25,000	-	-	25,000
-	133,249	-	-	-	133,249
-	1,088,031	25,000	-	-	1,907,576
<u>705,054</u>	<u>1,094,412</u>	<u>25,000</u>	<u>297</u>	<u>3,159</u>	<u>2,645,151</u>
133,830	-	-	-	-	133,830
-	1,094,412	-	-	-	1,094,412
-	-	-	-	-	420,829
<u>133,830</u>	<u>1,094,412</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,649,071</u>
-	-	44,542	-	-	44,542
-	-	-	-	-	92,950
-	-	-	-	60,051	60,051
-	-	-	-	60,051	153,001
<u>133,830</u>	<u>1,094,412</u>	<u>44,542</u>	<u>-</u>	<u>60,051</u>	<u>1,846,614</u>
571,224	-	(19,542)	297	(56,892)	798,537
(500,000)	-	-	-	-	(500,000)
<u>(169,527)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(169,527)</u>
<u>(669,527)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(669,527)</u>
(98,303)	-	(19,542)	297	(56,892)	129,010
<u>2,879,477</u>	<u>-</u>	<u>35,684</u>	<u>4,483</u>	<u>61,872</u>	<u>3,820,321</u>
<u>\$ 2,781,174</u>	<u>\$ -</u>	<u>\$ 16,142</u>	<u>\$ 4,780</u>	<u>\$ 4,980</u>	<u>\$ 3,949,331</u>

MONTGOMERY COUNTY, MARYLAND  
 ALL AGENCY FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit H-4**

	Balance June 30, 1997	Additions	Deductions	Balance June 30, 1998
<b><u>MARYLAND-NATIONAL CAPITAL PARK &amp; PLANNING RISK MANAGEMENT AGENCY FUND</u></b>				
ASSETS				
Equity in pooled cash and investments	\$ 156,856	\$ 2,219,225	\$ 2,255,814	\$ 120,267
Total Assets	<u>\$ 156,856</u>	<u>\$ 2,219,225</u>	<u>\$ 2,255,814</u>	<u>\$ 120,267</u>
LIABILITIES				
Due to other governments	\$ 156,856	\$ 2,219,225	\$ 2,255,814	\$ 120,267
Total Liabilities	<u>\$ 156,856</u>	<u>\$ 2,219,225</u>	<u>\$ 2,255,814</u>	<u>\$ 120,267</u>
<b><u>MONTGOMERY COUNTY PUBLIC SCHOOLS CAPITAL AGENCY FUND</u></b>				
ASSETS				
Equity in pooled cash and investments	\$ -	\$ 119,533,393	\$ 71,000,000	\$ 48,533,393
Due from component units	34,234,228	-	34,234,228	-
Total Assets	<u>\$ 34,234,228</u>	<u>\$ 119,533,393</u>	<u>\$ 105,234,228</u>	<u>\$ 48,533,393</u>
LIABILITIES				
Due to other funds	\$ 34,234,228	-	\$ 34,234,228	-
Due to component units	-	119,533,393	71,000,000	48,533,393
Total Liabilities	<u>\$ 34,234,228</u>	<u>\$ 119,533,393</u>	<u>\$ 105,234,228</u>	<u>\$ 48,533,393</u>
<b><u>MONTGOMERY COMMUNITY COLLEGE CAPITAL AGENCY FUND</u></b>				
ASSETS				
Equity in pooled cash and investments	\$ 552,390	\$ 11,094,683	\$ 7,654,005	\$ 3,993,068
Accounts receivable	25,302	-	21,407	3,895
Due from other governments	872,686	1,426,401	872,686	1,426,401
Total Assets	<u>\$ 1,450,378</u>	<u>\$ 12,521,084</u>	<u>\$ 8,548,098</u>	<u>\$ 5,423,364</u>
LIABILITIES				
Due to component units	\$ 1,450,378	\$ 12,521,084	\$ 8,548,098	\$ 5,423,364
Total Liabilities	<u>\$ 1,450,378</u>	<u>\$ 12,521,084</u>	<u>\$ 8,548,098</u>	<u>\$ 5,423,364</u>
<b><u>DEFERRED COMPENSATION FUND</u></b>				
ASSETS				
Equity in pooled cash and investments	\$ -	\$ 13,658,295	\$ 13,658,295	\$ -
Deferred compensation invested with fiscal agents	113,081,464	35,087,995	4,731,450	143,438,009
Total Assets	<u>\$ 113,081,464</u>	<u>\$ 48,746,290</u>	<u>\$ 18,389,745</u>	<u>\$ 143,438,009</u>
LIABILITIES				
Due to participants in deferred compensation plan	\$ 113,081,464	\$ 35,087,995	\$ 4,731,450	\$ 143,438,009
Total Liabilities	<u>\$ 113,081,464</u>	<u>\$ 35,087,995</u>	<u>\$ 4,731,450</u>	<u>\$ 143,438,009</u>

(Continued)

MONTGOMERY COUNTY, MARYLAND  
 ALL AGENCY FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES, CONTINUED  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit H-4**

	Balance June 30, 1997	Additions	Deductions	Balance June 30, 1998
<b><u>AUCTION PROCEEDS FUND</u></b>				
<b>ASSETS</b>				
Equity in pooled cash and investments	\$ 25,466	\$ 855,439	\$ 862,560	\$ 18,345
Other receivables	211,293	22,607	-	233,900
Total Assets	<u>\$ 236,759</u>	<u>\$ 878,046</u>	<u>\$ 862,560</u>	<u>\$ 252,245</u>
<b>LIABILITIES</b>				
Accounts/vouchers payable	\$ 25,244	\$ 853,794	\$ 860,812	\$ 18,226
Due to other governments	222	1,645	1,748	119
Undistributed fees	211,293	22,607	-	233,900
Total Liabilities	<u>\$ 236,759</u>	<u>\$ 878,046</u>	<u>\$ 862,560</u>	<u>\$ 252,245</u>
<b><u>RECREATION ACTIVITIES FUND</u></b>				
<b>ASSETS</b>				
Equity in pooled cash and investments	\$ 2,552,188	\$ 5,786,391	\$ 5,606,901	\$ 2,731,678
Total Assets	<u>\$ 2,552,188</u>	<u>\$ 5,786,391</u>	<u>\$ 5,606,901</u>	<u>\$ 2,731,678</u>
<b>LIABILITIES</b>				
Accounts/vouchers payable	\$ -	\$ 2,650,058	\$ 2,633,550	\$ 16,508
Other liabilities	2,552,188	3,136,333	2,973,351	2,715,170
Total Liabilities	<u>\$ 2,552,188</u>	<u>\$ 5,786,391</u>	<u>\$ 5,606,901</u>	<u>\$ 2,731,678</u>
<b><u>INTER-AGENCY FACILITY SCHEDULING FUND</u></b>				
<b>ASSETS</b>				
Equity in pooled cash and investments	\$ 10,574	\$ 386,819	\$ 340,365	\$ 57,028
Accounts receivable	-	9,138	7,560	1,578
Total Assets	<u>\$ 10,574</u>	<u>\$ 395,957</u>	<u>\$ 347,925</u>	<u>\$ 58,606</u>
<b>LIABILITIES</b>				
Accounts/vouchers payable	\$ 10,574	\$ 153,624	\$ 155,994	\$ 8,204
Other liabilities	-	242,333	191,931	50,402
Total Liabilities	<u>\$ 10,574</u>	<u>\$ 395,957</u>	<u>\$ 347,925</u>	<u>\$ 58,606</u>
<b><u>PROPERTY TAX FUND</u></b>				
<b>ASSETS</b>				
Equity in pooled cash and investments	\$ 19,903,709	\$ 1,050,970,399	\$ 1,053,740,551	\$ 17,133,557
Property taxes receivable	11,811,352	150,927,525	158,026,144	4,712,733
Other receivables	951,875	43,424,309	43,699,277	676,907
Total Assets	<u>\$ 32,666,936</u>	<u>\$ 1,245,322,233</u>	<u>\$ 1,255,465,972</u>	<u>\$ 22,523,197</u>
<b>LIABILITIES</b>				
Escrow deposits	\$ 2,619,144	\$ 794,523	\$ 2,214,926	\$ 1,198,741
Due to other governments	75,193	195,725,651	195,403,559	397,285
Uncollected property taxes due to governments	11,644,410	148,082,886	155,334,924	4,392,372
Undistributed taxes	559,285	1,143,547,110	1,143,377,905	728,490
Property tax refunds due	16,615,052	144,317,073	146,537,184	14,394,941
Tax sale surplus and redemptions payable	700,236	3,150,972	2,680,815	1,170,393
Other liabilities	453,616	71,453,221	71,665,862	240,975
Total Liabilities	<u>\$ 32,666,936</u>	<u>\$ 1,707,071,436</u>	<u>\$ 1,717,215,175</u>	<u>\$ 22,523,197</u>

(Continued)

MONTGOMERY COUNTY, MARYLAND  
 ALL AGENCY FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES, CONCLUDED  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit H-4**

	Balance June 30, 1997	Additions	Deductions	Balance June 30, 1998
<b><u>MISCELLANEOUS AGENCY FUND</u></b>				
<b>ASSETS</b>				
Equity in pooled cash and investments	\$ 5,763,801	\$ 7,372,695	\$ 8,661,803	\$ 4,474,693
Cash	107,406	42,347	44,065	105,688
Total Assets	<u>\$ 5,871,207</u>	<u>\$ 7,415,042</u>	<u>\$ 8,705,868</u>	<u>\$ 4,580,381</u>
<b>LIABILITIES</b>				
Due to other governments	\$ 53,877	\$ 231,636	\$ 178,954	\$ 106,559
Other liabilities	5,817,330	5,879,393	7,222,901	4,473,822
Total Liabilities	<u>\$ 5,871,207</u>	<u>\$ 6,111,029</u>	<u>\$ 7,401,855</u>	<u>\$ 4,580,381</u>
<b><u>TOTALS - ALL AGENCY FUNDS</u></b>				
<b>ASSETS</b>				
Equity in pooled cash and investments	\$ 28,964,984	\$ 1,211,877,339	\$ 1,163,780,294	\$ 77,062,029
Cash	107,406	42,347	44,065	105,688
Deferred compensation invested with fiscal agents	113,081,464	35,087,995	4,731,450	143,438,009
Property taxes receivable	11,811,352	150,927,525	158,026,144	4,712,733
Accounts receivable	25,302	9,138	28,967	5,473
Other receivables	1,163,168	43,446,916	43,699,277	910,807
Due from component units	34,234,228	-	34,234,228	-
Due from other governments	872,686	1,426,401	872,686	1,426,401
Total Assets	<u>\$ 190,260,590</u>	<u>\$ 1,442,817,661</u>	<u>\$ 1,405,417,111</u>	<u>\$ 227,661,140</u>
<b>LIABILITIES</b>				
Accounts/vouchers payable	\$ 35,818	\$ 3,657,476	\$ 3,650,356	\$ 42,938
Escrow deposits	2,619,144	794,523	2,214,926	1,198,741
Due to other funds	34,234,228	-	34,234,228	-
Due to component units	1,450,378	132,054,477	79,548,098	53,956,757
Due to other governments	286,148	198,178,157	197,840,075	624,230
Uncollected property taxes due to governments	11,644,410	148,082,886	155,334,924	4,392,372
Due to participants in deferred compensation plan	113,081,464	35,087,995	4,731,450	143,438,009
Undistributed taxes and fees	770,578	1,143,569,717	1,143,377,905	962,390
Property tax refunds due	16,615,052	144,317,073	146,537,184	14,394,941
Tax sale surplus and redemptions payable	700,236	3,150,972	2,680,815	1,170,393
Other liabilities	8,823,134	80,711,280	82,054,045	7,480,369
Total Liabilities	<u>\$ 190,260,590</u>	<u>\$ 1,889,604,556</u>	<u>\$ 1,852,204,006</u>	<u>\$ 227,661,140</u>

MONTGOMERY COUNTY, MARYLAND  
 ALL PENSION TRUST FUNDS  
 COMBINING STATEMENT OF PLAN NET ASSETS  
 JUNE 30, 1998  
**Exhibit H-5**

	<b>Employees' Retirement System</b>	<b>Employees' Retirement Savings Plan</b>	<b>Total</b>
<b>ASSETS</b>			
Current Assets:			
Equity in pooled cash and investments	\$ 1,179,187	\$ 481,020	\$ 1,660,207
Investments	1,799,012,838	6,967,011	1,805,979,849
Receivables:			
Accounts	5,885	550	6,435
Other	-	92,209	92,209
Due from other funds	3,952,104	175,107	4,127,211
Due from component units	35,646	11,389	47,035
Due from other governments	30,140	110	30,250
Current portion of group annuity contract	5,214,958	-	5,214,958
Prepays	332	20	352
Total Current Assets	<u>1,809,431,090</u>	<u>7,727,416</u>	<u>1,817,158,506</u>
Group annuity contract	<u>72,228,576</u>	<u>-</u>	<u>72,228,576</u>
Fixed Assets, at Cost:			
Office equipment	169,746	-	169,746
Less: Accumulated depreciation	<u>169,746</u>	<u>-</u>	<u>169,746</u>
Net Fixed Assets	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>1,881,659,666</u>	<u>7,727,416</u>	<u>1,889,387,082</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts/vouchers payable:			
Refunds	232,290	-	232,290
Other	<u>130,419,368</u>	<u>55,650</u>	<u>130,475,018</u>
Total accounts/vouchers payable	<u>130,651,658</u>	<u>55,650</u>	<u>130,707,308</u>
Accrued liabilities	140,284	2,251	142,535
Due to other funds	364	226	590
Deferred revenue	<u>242,223</u>	<u>-</u>	<u>242,223</u>
Total Liabilities	<u>131,034,529</u>	<u>58,127</u>	<u>131,092,656</u>
Net Assets Held in Trust for Pension Benefits (A schedule of funding progress is presented in Note 17.)	<u>\$ 1,750,625,137</u>	<u>\$ 7,669,289</u>	<u>\$ 1,758,294,426</u>

MONTGOMERY COUNTY, MARYLAND  
 ALL NONEXPENDABLE TRUST FUNDS  
 COMBINING BALANCE SHEET  
 JUNE 30, 1998  
**Exhibit H-6**

	<b>Strathmore Hall</b>	<b>HOC Treasury Bonds</b>	<b>Totals</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 1,841,861	\$ 340,422	\$ 2,182,283
Investments	-	8,751,225	8,751,225
Interest receivable	-	105,227	105,227
Total Assets	<u>\$ 1,841,861</u>	<u>\$ 9,196,874</u>	<u>\$ 11,038,735</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Due to component units	\$ -	\$ 93,564	\$ 93,564
Deferred revenue	-	102,034	102,034
Total Liabilities	<u>-</u>	<u>195,598</u>	<u>195,598</u>
Fund balances:			
Unreserved:			
Designated for trust activities	<u>1,841,861</u>	<u>9,001,276</u>	<u>10,843,137</u>
Total Fund Balances	<u>1,841,861</u>	<u>9,001,276</u>	<u>10,843,137</u>
Total Liabilities and Fund Balances	<u>\$ 1,841,861</u>	<u>\$ 9,196,874</u>	<u>\$ 11,038,735</u>

MONTGOMERY COUNTY, MARYLAND  
 ALL NONEXPENDABLE TRUST FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit H-7**

	<b>Strathmore Hall</b>	<b>HOC Treasury Bonds</b>	<b>Totals</b>
Operating Revenues:			
Contributions	\$ 100,000	\$ -	\$ 100,000
Investment Income	96,863	2,269,472	2,366,335
Total Operating Revenues	<u>196,863</u>	<u>2,269,472</u>	<u>2,466,335</u>
Operating Expenses	<u>-</u>	<u>-</u>	<u>-</u>
Operating Income	196,863	2,269,472	2,466,335
Operating Transfers (Out) - Component Units	<u>-</u>	<u>(601,194)</u>	<u>(601,194)</u>
Net Income	196,863	1,668,278	1,865,141
Fund Balances - Beginning of Year, as restated	<u>1,644,998</u>	<u>7,332,998</u>	<u>8,977,996</u>
Fund Balances - End of Year	<u>\$ 1,841,861</u>	<u>\$ 9,001,276</u>	<u>\$ 10,843,137</u>

MONTGOMERY COUNTY, MARYLAND  
 ALL NONEXPENDABLE TRUST FUNDS  
 COMBINING STATEMENT OF CASH FLOWS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit H-8**

	<b>Strathmore Hall</b>	<b>HOC Treasury Bonds</b>	<b>Totals</b>
<b>Cash Flows from Operating Activities:</b>			
Operating income	\$ 196,863	\$ 2,269,472	\$ 2,466,335
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Investment income	(96,863)	(2,269,472)	(2,366,335)
Changes in assets and liabilities:			
(Increase) decrease in investments	-	28,922	28,922
Increase (decrease) in due to component units	-	(912)	(912)
Increase (decrease) in deferred revenue	-	1,101	1,101
Net Cash Provided (Used) by Operating Activities	<u>100,000</u>	<u>29,111</u>	<u>129,111</u>
<b>Cash Flows from Noncapital Financing Activities:</b>			
Operating transfers (out) - Component Units	-	(601,194)	(601,194)
Net Cash Flows from Noncapital Financing Activities	<u>-</u>	<u>(601,194)</u>	<u>(601,194)</u>
<b>Cash Flows from Investing Activities:</b>			
Investment income from investments	<u>96,863</u>	<u>608,294</u>	<u>705,157</u>
Net Cash Flows from Investing Activities	<u>96,863</u>	<u>608,294</u>	<u>705,157</u>
Net Increase in Cash and Cash Equivalents	196,863	36,211	233,074
Cash and Cash Equivalents - Beginning of Year	<u>1,644,998</u>	<u>304,211</u>	<u>1,949,209</u>
Cash and Cash Equivalents - End of Year	<u>\$ 1,841,861</u>	<u>\$ 340,422</u>	<u>\$ 2,182,283</u>
Noncash investing, capital and financing activities: None this fiscal period.			

## **INDIVIDUAL ACCOUNT GROUPS**

### **GENERAL FIXED ASSETS**

The General Fixed Assets Account Group accounts for fixed assets of the County other than those accounted for in the Proprietary and Fiduciary Funds.

### **GENERAL LONG-TERM OBLIGATIONS**

The General Long-Term Obligations Account Group accounts for long-term obligations of the County other than those accounted for in the Proprietary and Fiduciary Funds. These long-term obligations include, but are not limited to, long-term bonded debt, long-term bond anticipation notes, long-term obligations relative to capital leases, equipment purchase contracts, compensated absences, and claims and judgments under the provisions of the Governmental Accounting Standards Board.

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF GENERAL FIXED ASSETS - BY SOURCE  
JUNE 30, 1998  
**Exhibit I-1**

	<b>Totals</b>
<b>ASSETS</b>	
Land	\$ 290,210,123
Buildings and improvements	461,043,839
Furniture, fixtures, equipment, and machinery	84,531,540
Other assets	704,411,383
Construction in progress	<u>117,399,203</u>
Total Assets	<u>\$ 1,657,596,088</u>
<b>EQUITY</b>	
Investment in General Fixed Assets from:	
General Fund revenues	\$ 11,474,066
Special Revenue funds	21,962,202
Fiduciary funds	66,947
State grants	27,397,513
Federal grants	9,094,896
Capital Projects Fund - principally general obligation bonds	1,586,397,384
Contributions	<u>1,203,080</u>
Total Equity	<u>\$ 1,657,596,088</u>

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION  
JUNE 30, 1998  
**Exhibit I-2**

<b>Function</b>	<b>Total</b>	<b>Land</b>	<b>Buildings and Improvements</b>	<b>Furniture, Fixtures, Equipment and Machinery</b>	<b>Other Assets</b>
General government	\$ 346,245,554	\$ 89,091,074	\$ 235,914,813	\$ 20,530,274	\$ 709,393
Public safety	100,858,157	3,344,572	76,471,998	19,637,333	1,404,254
Public works and transportation	775,094,101	118,406,577	1,554,748	37,184,985	617,947,791
Health and human services	30,648,166	4,531,385	24,055,963	2,037,939	22,879
Culture and recreation	214,203,907	63,229,717	63,847,219	3,458,208	83,668,763
Community development and housing	71,570,379	10,193,784	59,103,074	1,615,218	658,303
Environment	1,576,621	1,413,014	96,024	67,583	-
Total Fixed Assets Allocated by Function	1,540,196,885	\$ 290,210,123	\$ 461,043,839	\$ 84,531,540	\$ 704,411,383
Construction in progress	117,399,203				
Total General Fixed Assets	\$ 1,657,596,088				

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS - BY FUNCTION  
FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
**Exhibit I-3**

<b>Function</b>	<b>General Fixed Assets July 1, 1997 *</b>	<b>Additions</b>	<b>Deductions</b>	<b>General Fixed Assets June 30, 1998</b>
General government	\$ 301,716,506	\$ 44,832,820	\$ 303,772	\$ 346,245,554
Public safety	93,885,394	7,060,604	87,841	100,858,157
Public works and transportation	672,422,690	102,671,411	-	775,094,101
Health and human services	27,929,638	2,718,528	-	30,648,166
Culture and recreation	201,958,840	12,826,494	581,427	214,203,907
Community development and housing	72,394,806	184,396	1,008,823	71,570,379
Environment	1,576,621	-	-	1,576,621
Construction in progress **	183,291,376	85,029,664	150,921,837	117,399,203
Total General Fixed Assets	\$ 1,555,175,871	\$ 255,323,917	\$ 152,903,700	\$ 1,657,596,088

\* As restated

\*\* Construction in progress deductions represent portions of projects which are substantially complete, and which have been transferred to the respective fixed asset classifications and functions.

MONTGOMERY COUNTY, MARYLAND  
 SCHEDULE OF GENERAL LONG-TERM OBLIGATIONS  
 JUNE 30, 1998  
**Exhibit I-4**

	<b>Totals</b>
<b>AMOUNT TO BE PROVIDED FOR THE PAYMENT OF GENERAL LONG-TERM OBLIGATIONS</b>	
Resources to be Provided in Future Years for:	
Retirement of general obligation bonds	\$ 1,053,839,413
Retirement of bond anticipation notes	150,000,000
Compensated absences	33,911,298
Claims and judgments	250,000
Capital leases	437,507
Equipment purchase contracts	89,807
	<hr/>
Total Amount to be Provided	<u>\$ 1,238,528,025</u>

**GENERAL LONG-TERM OBLIGATIONS PAYABLE**

General Obligation Bonds Payable:	
General county	\$ 124,830,836
Road and storm drainage	306,951,868
Parks	34,845,689
Public schools	510,297,961
Community college	28,954,853
Consolidated fire tax district	12,897,200
Mass transit	32,576,928
Public housing	2,484,078
	<hr/>
Total General Obligation Bonds Payable	1,053,839,413
Bond anticipation notes payable	150,000,000
Compensated absences	33,911,298
Claims and judgments	250,000
Capital leases	437,507
Equipment purchase contracts	89,807
	<hr/>
Total General Long-Term Obligations	<u>\$ 1,238,528,025</u>

**PART IV**

**INDEX**

## INDEX

<u>Fund Titles/Account Groups</u>	<u>Page</u>			
	<u>Balance Sheet</u>	<u>Operating Statement</u>	<u>Cash Flows</u>	<u>Budgetary Schedule</u>
<b>Montgomery County, Maryland - Primary Government:</b>				
Agricultural Transfer Tax Expendable Trust	152	154	-	-
Auction Proceeds Agency	157	-	-	-
Bethesda Parking Enterprise	136	138	140	142
Bethesda Urban District Special Revenue	102	103	-	109
Bradley Noise Abatement Special Revenue	104	105	-	115
Cabin John Noise Abatement Special Revenue	104	105	-	115
Cable TV Expendable Trust	152	154	-	-
Cable TV Special Revenue	98	100	-	121
Capital Projects	132	133	-	134
Central Duplicating Internal Service	146	147	148	-
Child Day Care Facility Loan Special Revenue	98	100	-	123
Common Ownership Communities Special Revenue	106	107	-	118
Community Use of Educational Facilities Enterprise	136	138	140	142
Court Appointed Guardians Expendable Trust	152	154	-	-
Debt Service	128	129	-	130
Deferred Compensation Agency	156	-	-	-
Detention Center Canteen Profits Expendable Trust	152	154	-	-
Drug Enforcement Forfeitures Special Revenue	98	100	-	123
Economic Development Special Revenue	102	103	-	112
Employee Health Benefits Self Insurance Internal Service	146	147	148	-
Employees' Retirement System Pension Trust	159, 27	28	-	-
Employees' Retirement Savings Plan Pension Trust	159, 27	28	-	-
Fire Tax District Special Revenue	98	100	-	122
Ford Foundation Health Activities Expendable Trust	152	154	-	-
Forest Conservation Special Revenue	98	100	-	-
General	88	89	-	90
General Fixed Assets Account Group	164, 165	-	-	-
General Long-Term Obligations Account Group	166	-	-	-
Grants Special Revenue	98	100	-	124
Group Insurance Reserves Expendable Trust	152	154	-	-
Housing Initiative Special Revenue	106	107	-	119
HOC Treasury Bonds Nonexpendable Trust	160	161	162	-
Inter-Agency Facility Scheduling Agency	157	-	-	-
Investment Trust	151	28	-	-

<u>Fund Titles/Account Groups</u>	<u>Page</u>			
	<u>Balance Sheet</u>	<u>Operating Statement</u>	<u>Cash Flows</u>	<u>Budgetary Schedule</u>
Landlord Tenant Affairs Special Revenue	106	107	-	116
Liability and Property Coverage Self Insurance Internal Service	146	147	148	149
Liquor Enterprise	136	138	140	143
Mass Transit Facilities Special Revenue	104	105	-	114
Miscellaneous Agency	158	-	-	-
M-NCPPC Risk Management Agency	156	-	-	-
Montgomery Community College Capital Agency	156	-	-	-
Montgomery County Public Schools Capital Agency	156	-	-	-
Montgomery Hills Parking Enterprise	136	138	140	142
Motor Pool Internal Service	146	147	148	-
New Home Warranty Security Special Revenue	106	107	-	120
Permitting Services Enterprise	136	138	140	142
Private Contributions Expendable Trust	152	154	-	-
Property Tax Agency	157	-	-	-
Recreation Activities Agency	157	-	-	-
Recreation Special Revenue	98	100	-	108
Rehabilitation Loan Special Revenue	106	107	-	117
Revenue Stabilization Special Revenue	102	103	-	112
Silver Spring Parking Enterprise	136	138	140	142
Silver Spring Urban District Special Revenue	102	103	-	110
Solid Waste Collection Enterprise	136	138	140	143
Solid Waste Disposal Enterprise	136	138	140	143
Storm Drainage Maintenance Special Revenue	104	105	-	113
Strathmore Hall Nonexpendable Trust	160	161	162	-
Tri-centennial Expendable Trust	152	154	-	-
Wheaton Parking Enterprise	136	138	140	142
Wheaton Urban District Special Revenue	102	103	-	111
<b>Component Units:</b>				
Bethesda Urban Partnership, Inc.	8	17	22	-
Housing Opportunities Commission of Montgomery County	8	17	22	-
Montgomery Community College	8	24, 26	-	-
Montgomery County Public Schools	8	12, 17	22	-
Montgomery County Revenue Authority	8	17	22	-