

MONTGOMERY COUNTY MARYLAND

Comprehensive Annual Financial Report



Fiscal Year 2009

July 1, 2008 - June 30, 2009
Rockville, Maryland

MONTGOMERY COUNTY MARYLAND

Comprehensive Annual Financial Report



Prepared by the
DEPARTMENT OF FINANCE

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Fiscal Year 2009
July 1, 2008 - June 30, 2009

Montgomery County, Maryland
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 Fiscal Year Ended June 30, 2009
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SUPPLEMENTARY DATA

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Special Taxing Districts:

RECREATION - Accounts for the fiscal activity relating to providing recreational services throughout the County, except for certain cities and towns that provide their own recreational services.

FIRE TAX DISTRICT - Accounts for the fiscal activities related to providing fire and rescue services throughout the County. To a great extent, tax revenues are distributed to independent fire and rescue corporations that provide these services.

MASS TRANSIT FACILITIES - Accounts for the fiscal activities of planning, developing, and financing transit facilities within the County-wide Mass Transit District.

URBAN DISTRICTS - Bethesda; Silver Spring; Wheaton: Accounts for the fiscal activity related to the maintenance and enhancement of the business districts of these communities.

NOISE ABATEMENT DISTRICTS - Bradley and Cabin John: Accounts for the fiscal activity related to the accumulation of resources to pay debt service on bonds issued to finance the construction of noise abatement barriers along Interstate 495 (the "beltway").

REHABILITATION LOAN - Accounts for loans to homeowners of eligible income to finance rehabilitation required to make their homes conform to applicable Montgomery County Code requirements.

ECONOMIC DEVELOPMENT - Accounts for the economic development programs of the County, comprised of loans and grants, which are designed to assist private employers who are located or plan to locate or substantially expand operations in the County.

CABLE TV - Accounts for the franchise fee and gross receipts revenues and the administration of cable television activities in the County.

GRANTS - Accounts for the Federal and State grant-funded activities of the tax-supported General Fund and special revenue funds.

Other:

AGRICULTURAL TRANSFER TAX - Accounts for agricultural transfer tax revenues to be used for an approved agricultural land preservation program.

DRUG ENFORCEMENT FORFEITURES - Accounts for the fiscal activity of cash and other property forfeited to the County during drug enforcement operations. These resources are used for law enforcement and public education programs.

WATER QUALITY PROTECTION - Accounts for the fiscal activity relating to maintenance of certain storm water management facilities.

RESTRICTED DONATIONS - Accounts for donations and contributions received by the County that are restricted for use in specific County programs.

MAJOR GOVERNMENTAL FUNDS

This section also includes budget-to-actual schedules for the following major governmental funds:

DEBT SERVICE
CAPITAL PROJECTS

MONTGOMERY COUNTY, MARYLAND
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2009
Exhibit B-1

| | Special Taxing Districts | Rehabilitation Loan | Economic Development |
|---|--------------------------------|------------------------|-------------------------|
| ASSETS | | | |
| Equity in pooled cash and investments | \$ 38,074,792 | \$ 430,515 | \$ 1,517,026 |
| Cash | 7,800 | - | - |
| Receivables (net of allowances for uncollectibles): | | | |
| Property taxes | 4,688,487 | - | - |
| Accounts | 181,263 | - | - |
| Notes | - | - | 1,088,478 |
| Mortgages receivable | - | 3,949,433 | - |
| Other | 451,577 | - | - |
| Due from other funds | 5,422,208 | - | - |
| Due from component units | - | - | - |
| Due from other governments | 23,745,569 | - | - |
| Prepays | 256,330 | - | - |
| Total Assets | <u>\$ 72,828,026</u> | <u>\$ 4,379,948</u> | <u>\$ 2,605,504</u> |
| LIABILITIES AND FUND BALANCES | | | |
| Liabilities: | | | |
| Accounts payable | \$ 2,945,746 | \$ 40,000 | \$ - |
| Retainage payable | - | - | - |
| Accrued liabilities | 11,927,176 | - | 6,567 |
| Deposits | 3,274 | - | - |
| Due to other funds | 8,392,311 | - | 1,453 |
| Due to component units | 18,599 | - | - |
| Due to other governments | 529,112 | - | - |
| Deferred revenue | 27,836,545 | - | - |
| Total Liabilities | <u>51,652,763</u> | <u>40,000</u> | <u>8,020</u> |
| Fund Balances: | | | |
| Reserved for: | | | |
| Long-term receivables | 176,716 | 3,949,433 | 1,088,478 |
| Prepays | 256,330 | - | - |
| Fire-Rescue Grant | 1,339,856 | - | - |
| Donor-specified purposes | - | - | - |
| Total Reserved | <u>1,772,902</u> | <u>3,949,433</u> | <u>1,088,478</u> |
| Unreserved, designated for, reported in: | | | |
| Encumbrances | 4,154,573 | - | - |
| Special Revenue Funds | 15,033,910 | 390,515 | 1,509,006 |
| Designated for transfers to Capital Projects Fund | - | - | - |
| Unreserved, undesignated reported in: | | | |
| Special Revenue Funds | 213,878 | - | - |
| Total Unreserved | <u>19,402,361</u> | <u>390,515</u> | <u>1,509,006</u> |
| Total Fund Balances | <u>21,175,263</u> | <u>4,339,948</u> | <u>2,597,484</u> |
| Total Liabilities and Fund Balances | <u>\$ 72,828,026</u> | <u>\$ 4,379,948</u> | <u>\$ 2,605,504</u> |

| Cable TV | Grants | Other | Total Nonmajor Governmental Funds |
|---------------------|----------------------|----------------------|--|
| \$ 4,307,177 | \$ - | \$ 16,107,592 | \$ 60,437,102 |
| - | - | 25,000 | 32,800 |
| - | - | - | 4,688,487 |
| 4,165,228 | 67,847 | 170,142 | 4,584,480 |
| - | 5,735,479 | - | 6,823,957 |
| - | 29,883,724 | - | 33,833,157 |
| - | - | - | 451,577 |
| - | - | - | 5,422,208 |
| - | 9,151,315 | - | 9,151,315 |
| 170,400 | 15,681,638 | - | 39,597,607 |
| - | 2,977 | 5,273 | 264,580 |
| <u>\$ 8,642,805</u> | <u>\$ 60,522,980</u> | <u>\$ 16,308,007</u> | <u>\$ 165,287,270</u> |
| \$ 1,155,585 | \$ 3,977,647 | \$ 1,052,252 | \$ 9,171,230 |
| - | - | 5,305 | 5,305 |
| 91,471 | 3,340,054 | 88,089 | 15,453,357 |
| 163,408 | - | - | 166,682 |
| 19,812 | 3,598,412 | 22,106 | 12,034,094 |
| - | 980,555 | - | 999,154 |
| 135,581 | 3,620,946 | - | 4,285,639 |
| - | 45,005,366 | 71,601 | 72,913,512 |
| <u>1,565,857</u> | <u>60,522,980</u> | <u>1,239,353</u> | <u>115,028,973</u> |
| - | - | 98,541 | 5,313,168 |
| - | - | 5,273 | 261,603 |
| - | - | - | 1,339,856 |
| - | - | 1,502,623 | 1,502,623 |
| - | - | 1,606,437 | 8,417,250 |
| 2,097,257 | - | 1,878,240 | 8,130,070 |
| 1,810,223 | - | 7,097,945 | 25,841,599 |
| - | - | 55,173 | 55,173 |
| 3,169,468 | - | 4,430,859 | 7,814,205 |
| 7,076,948 | - | 13,462,217 | 41,841,047 |
| 7,076,948 | - | 15,068,654 | 50,258,297 |
| <u>\$ 8,642,805</u> | <u>\$ 60,522,980</u> | <u>\$ 16,308,007</u> | <u>\$ 165,287,270</u> |

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2009
Exhibit B-2

| | Special Taxing Districts | Rehabilitation Loan | Economic Development |
|--|---|--------------------------------|---------------------------------|
| REVENUES | | | |
| Taxes | \$ 294,737,947 | \$ - | \$ - |
| Licenses and permits | 2,225,888 | - | - |
| Intergovernmental | 4,769,571 | - | - |
| Charges for services | 30,885,677 | - | - |
| Fines and forfeitures | 420,877 | - | - |
| Investment income (loss) | 1,285,875 | 119,208 | 72,876 |
| Miscellaneous | 141,952 | - | 102,805 |
| Total Revenues | <u>334,467,787</u> | <u>119,208</u> | <u>175,681</u> |
| EXPENDITURES | | | |
| General government | 7,496,694 | - | 404,617 |
| Public safety | 190,950,531 | 40,000 | - |
| Public works and transportation | 109,442,455 | - | - |
| Health and human services | - | - | - |
| Culture and recreation | 32,211,363 | - | - |
| Community development and housing | - | - | - |
| Environment | - | - | - |
| Total Expenditures | <u>340,101,043</u> | <u>40,000</u> | <u>404,617</u> |
| Excess (Deficiency) of Revenues over (under) Expenditures | <u>(5,633,256)</u> | <u>79,208</u> | <u>(228,936)</u> |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers in | 12,493,225 | - | 556,160 |
| Transfers (out) | (34,600,892) | - | - |
| Total Other Financing Sources (Uses) | <u>(22,107,667)</u> | <u>-</u> | <u>556,160</u> |
| Net Change in Fund Balances | <u>(27,740,923)</u> | <u>79,208</u> | <u>327,224</u> |
| Fund Balances - Beginning of Year | 48,916,186 | 4,260,740 | 2,270,260 |
| Fund Balances - End of Year | <u>\$ 21,175,263</u> | <u>\$ 4,339,948</u> | <u>\$ 2,597,484</u> |

| Cable TV | Grants | Other | Total Nonmajor Governmental Funds |
|---------------------|--------------------|----------------------|--|
| \$ - | \$ - | \$ 95,663 | \$ 294,833,610 |
| - | - | - | 2,225,888 |
| - | 107,730,693 | 4,173 | 112,504,437 |
| 17,482,108 | - | 8,574,546 | 56,942,331 |
| - | - | 398,415 | 819,292 |
| 67,830 | 141,744 | 344,727 | 2,032,260 |
| - | 2,419,134 | 698,668 | 3,362,559 |
| <u>17,549,938</u> | <u>110,291,571</u> | <u>10,116,192</u> | <u>472,720,377</u> |
| - | 5,553,059 | 575,391 | 14,029,761 |
| - | 11,006,508 | 476,034 | 202,473,073 |
| - | 10,936,580 | - | 120,379,035 |
| - | 76,421,532 | - | 76,421,532 |
| 11,213,757 | 314,447 | - | 43,739,567 |
| - | 6,474,784 | - | 6,474,784 |
| - | 950 | 6,097,688 | 6,098,638 |
| <u>11,213,757</u> | <u>110,707,860</u> | <u>7,149,113</u> | <u>469,616,390</u> |
| <u>6,336,181</u> | <u>(416,289)</u> | <u>2,967,079</u> | <u>3,103,987</u> |
| - | 1,048,984 | - | 14,098,369 |
| <u>(5,229,708)</u> | <u>(632,695)</u> | <u>(8,979,089)</u> | <u>(49,442,384)</u> |
| <u>(5,229,708)</u> | <u>416,289</u> | <u>(8,979,089)</u> | <u>(35,344,015)</u> |
| 1,106,473 | - | (6,012,010) | (32,240,028) |
| 5,970,475 | - | 21,080,664 | 82,498,325 |
| <u>\$ 7,076,948</u> | <u>\$ -</u> | <u>\$ 15,068,654</u> | <u>\$ 50,258,297</u> |

MONTGOMERY COUNTY, MARYLAND
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS - SPECIAL TAXING DISTRICTS
 JUNE 30, 2009
Exhibit B-3

| | Recreation | Fire Tax District | Mass Transit Facilities | Urban Districts | Noise Abatement Districts | Total |
|---|---------------------|-------------------------|-------------------------------|---------------------|---------------------------------|----------------------|
| ASSETS | | | | | | |
| Equity in pooled cash and investments | \$ 8,419,169 | \$ 28,272,527 | \$ 6,422 | \$ 1,366,112 | \$ 10,562 | \$ 38,074,792 |
| Cash | 5,450 | - | 2,350 | - | - | 7,800 |
| Receivables (net of allowances for uncollectibles): | | | | | | |
| Property taxes | 472,093 | 2,355,461 | 1,731,983 | 128,950 | - | 4,688,487 |
| Accounts | - | 99,774 | - | 81,489 | - | 181,263 |
| Other | 76,942 | - | 374,635 | - | - | 451,577 |
| Due from other funds | - | 5,109,298 | 312,910 | - | - | 5,422,208 |
| Due from other governments | - | 943,635 | 22,801,934 | - | - | 23,745,569 |
| Prepays | 12,554 | 181,917 | 61,859 | - | - | 256,330 |
| Total Assets | <u>\$ 8,986,208</u> | <u>\$ 36,962,612</u> | <u>\$ 25,292,093</u> | <u>\$ 1,576,551</u> | <u>\$ 10,562</u> | <u>\$ 72,828,026</u> |
| LIABILITIES AND FUND BALANCES | | | | | | |
| Liabilities: | | | | | | |
| Accounts payable | \$ 617,118 | \$ 988,625 | \$ 1,247,428 | \$ 92,575 | \$ - | \$ 2,945,746 |
| Accrued liabilities | 1,377,313 | 7,375,184 | 2,988,226 | 186,453 | - | 11,927,176 |
| Deposits | 3,274 | - | - | - | - | 3,274 |
| Due to other funds | 234,821 | 3,503,313 | 4,626,324 | 27,853 | - | 8,392,311 |
| Due to component units | - | - | 18,599 | - | - | 18,599 |
| Due to other governments | 52,593 | - | 476,519 | - | - | 529,112 |
| Deferred revenue | 468,775 | 3,265,046 | 23,892,409 | 210,315 | - | 27,836,545 |
| Total Liabilities | <u>2,753,894</u> | <u>15,132,168</u> | <u>33,249,505</u> | <u>517,196</u> | <u>-</u> | <u>51,652,763</u> |
| Fund Balances: | | | | | | |
| Reserved for: | | | | | | |
| Long-term receivables | 76,942 | 99,774 | - | - | - | 176,716 |
| Prepays | 12,554 | 181,917 | 61,859 | - | - | 256,330 |
| Fire-Rescue Grant | - | 1,339,856 | - | - | - | 1,339,856 |
| Total Reserved | <u>89,496</u> | <u>1,621,547</u> | <u>61,859</u> | <u>-</u> | <u>-</u> | <u>1,772,902</u> |
| Unreserved, designated for, reported in: | | | | | | |
| Encumbrances | 153,779 | 3,868,298 | - | 132,496 | - | 4,154,573 |
| Special Revenue Funds | 2,004,370 | 12,392,581 | - | 636,959 | - | 15,033,910 |
| Unreserved, undesignated, reported in: | | | | | | |
| Special Revenue Funds | 3,984,669 | 3,948,018 | (8,019,271) | 289,900 | 10,562 | 213,878 |
| Total Unreserved | <u>6,142,818</u> | <u>20,208,897</u> | <u>(8,019,271)</u> | <u>1,059,355</u> | <u>10,562</u> | <u>19,402,361</u> |
| Total Fund Balances | <u>6,232,314</u> | <u>21,830,444</u> | <u>(7,957,412)</u> | <u>1,059,355</u> | <u>10,562</u> | <u>21,175,263</u> |
| Total Liabilities and Fund Balances | <u>\$ 8,986,208</u> | <u>\$ 36,962,612</u> | <u>\$ 25,292,093</u> | <u>\$ 1,576,551</u> | <u>\$ 10,562</u> | <u>\$ 72,828,026</u> |

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS - SPECIAL TAXING DISTRICTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Exhibit B-4

| | Recreation | Fire Tax District | Mass Transit Facilities | Urban Districts | Noise Abatement Districts | Total |
|---|---------------------|----------------------------------|--|----------------------------|--|----------------------|
| REVENUES | | | | | | |
| Taxes | \$ 32,033,658 | \$ 194,640,798 | \$ 66,853,002 | \$ 1,172,654 | \$ 37,835 | \$ 294,737,947 |
| Licenses and permits | - | 1,654,449 | 571,439 | - | - | 2,225,888 |
| Intergovernmental | - | 2,825,992 | 1,943,579 | - | - | 4,769,571 |
| Charges for services | 11,084,762 | 1,715,458 | 17,827,490 | 257,967 | - | 30,885,677 |
| Fines and forfeitures | - | - | 420,877 | - | - | 420,877 |
| Investment income | 226,431 | 735,080 | 307,479 | 16,475 | 410 | 1,285,875 |
| Miscellaneous | 58,300 | 68,801 | 14,851 | - | - | 141,952 |
| Total Revenues | <u>43,403,151</u> | <u>201,640,578</u> | <u>87,938,717</u> | <u>1,447,096</u> | <u>38,245</u> | <u>334,467,787</u> |
| EXPENDITURES | | | | | | |
| General government | - | - | - | 7,496,694 | - | 7,496,694 |
| Public safety | - | 190,950,531 | - | - | - | 190,950,531 |
| Public works and transportation | - | - | 109,442,455 | - | - | 109,442,455 |
| Culture and recreation | 32,211,363 | - | - | - | - | 32,211,363 |
| Total Expenditures | <u>32,211,363</u> | <u>190,950,531</u> | <u>109,442,455</u> | <u>7,496,694</u> | <u>-</u> | <u>340,101,043</u> |
| Excess (Deficiency) of Revenues over (under) Expenditures | <u>11,191,788</u> | <u>10,690,047</u> | <u>(21,503,738)</u> | <u>(6,049,598)</u> | <u>38,245</u> | <u>(5,633,256)</u> |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Transfers in | 1,375,320 | - | 4,521,335 | 6,596,570 | - | 12,493,225 |
| Transfers (out) | <u>(10,198,909)</u> | <u>(9,455,900)</u> | <u>(14,517,751)</u> | <u>(390,970)</u> | <u>(37,362)</u> | <u>(34,600,892)</u> |
| Total Other Financing Sources (Uses) | <u>(8,823,589)</u> | <u>(9,455,900)</u> | <u>(9,996,416)</u> | <u>6,205,600</u> | <u>(37,362)</u> | <u>(22,107,667)</u> |
| Net Change in Fund Balances | 2,368,199 | 1,234,147 | (31,500,154) | 156,002 | 883 | (27,740,923) |
| Fund Balances - Beginning of Year | <u>3,864,115</u> | <u>20,596,297</u> | <u>23,542,742</u> | <u>903,353</u> | <u>9,679</u> | <u>48,916,186</u> |
| Fund Balances - End of Year | <u>\$ 6,232,314</u> | <u>\$ 21,830,444</u> | <u>\$ (7,957,412)</u> | <u>\$ 1,059,355</u> | <u>\$ 10,562</u> | <u>\$ 21,175,263</u> |

MONTGOMERY COUNTY, MARYLAND
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS - OTHER
 JUNE 30, 2009
Exhibit B-5

| | Agricultural Transfer Tax | Drug Enforcement Forfeitures | Water Quality Protection | Restricted Donations | Totals |
|---|---------------------------------|------------------------------------|--------------------------------|-------------------------|----------------------|
| ASSETS | | | | | |
| Equity in pooled cash and investments | \$ 5,612,900 | \$ 2,658,379 | \$ 6,201,902 | \$ 1,634,411 | \$ 16,107,592 |
| Cash | - | 25,000 | - | - | 25,000 |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Accounts | - | 98,501 | 71,601 | 40 | 170,142 |
| Prepays | - | 4,485 | - | 788 | 5,273 |
| Total Assets | <u>\$ 5,612,900</u> | <u>\$ 2,786,365</u> | <u>\$ 6,273,503</u> | <u>\$ 1,635,239</u> | <u>\$ 16,308,007</u> |
| LIABILITIES AND FUND BALANCES | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ - | \$ 86,496 | \$ 835,952 | \$ 129,804 | \$ 1,052,252 |
| Retainage payable | - | - | 5,305 | - | 5,305 |
| Accrued liabilities | - | 2,667 | 85,422 | - | 88,089 |
| Due to other funds | - | - | 22,106 | - | 22,106 |
| Deferred revenue | - | - | 71,601 | - | 71,601 |
| Total Liabilities | <u>-</u> | <u>89,163</u> | <u>1,020,386</u> | <u>129,804</u> | <u>1,239,353</u> |
| Fund Balances: | | | | | |
| Reserved for: | | | | | |
| Long-term receivables | - | 98,501 | - | 40 | 98,541 |
| Prepays | - | 4,485 | - | 788 | 5,273 |
| Donor-specified purposes | - | - | - | 1,502,623 | 1,502,623 |
| Total Reserved | <u>-</u> | <u>102,986</u> | <u>-</u> | <u>1,503,451</u> | <u>1,606,437</u> |
| Unreserved, designated for, reported in: | | | | | |
| Encumbrances | - | 45,283 | 1,830,973 | 1,984 | 1,878,240 |
| Special Revenue Funds | 4,875,953 | - | 2,221,992 | - | 7,097,945 |
| Designated for transfers to Capital Projects Fund | - | - | 55,173 | - | 55,173 |
| Unreserved, undesignated reported in: | | | | | |
| Special Revenue Funds | 736,947 | 2,548,933 | 1,144,979 | - | 4,430,859 |
| Total Unreserved | <u>5,612,900</u> | <u>2,594,216</u> | <u>5,253,117</u> | <u>1,984</u> | <u>13,462,217</u> |
| Total Fund Balances | <u>5,612,900</u> | <u>2,697,202</u> | <u>5,253,117</u> | <u>1,505,435</u> | <u>15,068,654</u> |
| Total Liabilities and Fund Balances | <u>\$ 5,612,900</u> | <u>\$ 2,786,365</u> | <u>\$ 6,273,503</u> | <u>\$ 1,635,239</u> | <u>\$ 16,308,007</u> |

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS - OTHER
 FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Exhibit B-6

| | Agricultural Transfer Tax | Drug Enforcement Forfeitures | Water Quality Protection | Restricted Donations | Totals |
|---|---------------------------------|------------------------------------|--------------------------------|-------------------------|----------------------|
| REVENUES | | | | | |
| Taxes | \$ 95,663 | \$ - | \$ - | \$ - | \$ 95,663 |
| Intergovernmental | - | - | - | 4,173 | 4,173 |
| Charges for services | - | - | 8,574,546 | - | 8,574,546 |
| Fines and forfeitures | - | 398,415 | - | - | 398,415 |
| Investment income | 171,552 | 44,699 | 120,732 | 7,744 | 344,727 |
| Miscellaneous - contributions | - | 4,950 | - | 693,718 | 698,668 |
| Total Revenues | <u>267,215</u> | <u>448,064</u> | <u>8,695,278</u> | <u>705,635</u> | <u>10,116,192</u> |
| EXPENDITURES | | | | | |
| General government | 38,266 | - | - | 537,125 | 575,391 |
| Public safety | - | 476,034 | - | - | 476,034 |
| Environment | - | - | 6,097,688 | - | 6,097,688 |
| Total Expenditures | <u>38,266</u> | <u>476,034</u> | <u>6,097,688</u> | <u>537,125</u> | <u>7,149,113</u> |
| Excess (Deficiency) of Revenues over (under) Expenditures | <u>228,949</u> | <u>(27,970)</u> | <u>2,597,590</u> | <u>168,510</u> | <u>2,967,079</u> |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers (out) | (7,382,414) | - | (1,596,675) | - | (8,979,089) |
| Total Other Financing Sources (Uses) | <u>(7,382,414)</u> | <u>-</u> | <u>(1,596,675)</u> | <u>-</u> | <u>(8,979,089)</u> |
| Net Change in Fund Balances | (7,153,465) | (27,970) | 1,000,915 | 168,510 | (6,012,010) |
| Fund Balances - Beginning of Year | <u>12,766,365</u> | <u>2,725,172</u> | <u>4,252,202</u> | <u>1,336,925</u> | <u>21,080,664</u> |
| Fund Balances - End of Year | <u>\$ 5,612,900</u> | <u>\$ 2,697,202</u> | <u>\$ 5,253,117</u> | <u>\$ 1,505,435</u> | <u>\$ 15,068,654</u> |

MONTGOMERY COUNTY, MARYLAND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 DEBT SERVICE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2009
Exhibit B-7

| | Budget | | | Actual | Variance Positive (Negative) |
|--|----------------------------|----------------------------------|-----------------------------------|---------------------------|------------------------------------|
| | Prior Year Encumbrances | Current Year | Total | | |
| Revenues: | | | | | |
| Charges for Services - Special street assessments | - | - | - | 600 | 600 |
| Investment Income: | | | | | |
| Pooled investment income | \$ - | \$ 2,700,000 | \$ 2,700,000 | \$ 1,412,223 | \$ (1,287,777) |
| Other interest income | - | 575,000 | 575,000 | 1,518,853 | 943,853 |
| Total Investment Income | - | 3,275,000 | 3,275,000 | 2,931,076 | (343,924) |
| Miscellaneous | - | - | - | 96,310 | 96,310 |
| Total Revenues | - | 3,275,000 | 3,275,000 | 3,027,986 | (247,014) |
| Expenditures: | | | | | |
| Operating: | | | | | |
| Principal and Interest for General Obligation Bonds: | | | | | |
| General county | - | 26,072,025 | 26,072,025 | 26,072,025 | - |
| Roads and storm drainage | - | 56,963,150 | 56,963,150 | 49,276,790 | 7,686,360 |
| Parks and recreation | - | 7,798,110 | 7,798,110 | 7,064,767 | 733,343 |
| Public schools | - | 113,641,915 | 113,641,915 | 102,354,007 | 11,287,908 |
| College | - | 9,157,530 | 9,157,530 | 7,912,457 | 1,245,073 |
| Public housing | - | 175,010 | 175,010 | 175,005 | 5 |
| Recreation | - | 4,995,540 | 4,995,540 | 4,676,758 | 318,782 |
| Fire and rescue | - | 4,176,900 | 4,176,900 | 4,176,221 | 760,679 |
| Mass transit | - | 2,259,520 | 2,259,520 | 2,028,746 | 230,774 |
| Bradley noise abatement district | - | 30,120 | 30,120 | 28,810 | 1,310 |
| Cabin John noise abatement district | - | 8,940 | 8,940 | 8,553 | 387 |
| Issuing costs | 361,548 | 1,198,140 | 1,559,688 | 1,417,599 | 142,089 |
| Bond anticipation note interest | - | 4,121,080 | 4,121,080 | 4,121,080 | - |
| Principal and interest on long-term equipment notes | - | 3,071,979 | 3,071,979 | 3,071,975 | 4 |
| Long-term leases: | | | | | |
| General Fund | - | 10,164,650 | 10,164,650 | 9,268,460 | 896,190 |
| Recreation | - | 2,662,970 | 2,662,970 | 2,662,966 | 4 |
| Montgomery Housing Initiative | - | 1,926,862 | 1,926,862 | 76,862 | 1,850,000 |
| Fire and rescue | - | 4,553,500 | 4,553,500 | 4,553,500 | - |
| Total Expenditures | 361,548 | 252,977,941 | 253,339,489 | 228,186,581 | 25,152,908 |
| Excess of Revenues over (under) Expenditures | (361,548) | (249,702,941) | (250,064,489) | (225,158,595) | 24,905,894 |
| Other Financing Sources (Uses): | | | | | |
| Transfers In (Out): | | | | | |
| From General Fund | - | 226,139,236 | 226,139,236 | 204,596,877 | (21,542,359) |
| From Special Revenue Funds: | | | | | |
| Recreation | - | 7,658,510 | 7,658,510 | 7,336,389 | (322,121) |
| Mass Transit | - | 4,041,865 | 4,041,865 | 3,827,098 | (214,767) |
| Bradley Noise Abatement District | - | 30,120 | 30,120 | 28,810 | (1,310) |
| Cabin John Noise Abatement District | - | 8,940 | 8,940 | 8,552 | (388) |
| Fire Tax District | - | 9,897,408 | 9,897,408 | 8,885,019 | (1,012,389) |
| Montgomery Housing Initiative | - | 1,926,862 | 1,926,862 | 76,862 | (1,850,000) |
| Revenue Stabilization | - | 2,005,903 | 2,005,903 | 2,005,903 | - |
| To Capital Projects Fund | - | (2,005,903) | (2,005,903) | (2,005,903) | - |
| Total Other Financing Sources (Uses) | - | 249,702,941 | 249,702,941 | 224,759,607 | (24,943,334) |
| Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | (361,548) | - | (361,548) | (398,988) | (37,440) |
| Fund Balance - Beginning of Year | 361,548 | 2,891,567 | 3,253,115 | 3,253,115 | - |
| Fund Balance (Deficit) - End of Year | \$ - | \$ 2,891,567 | \$ 2,891,567 | \$ 2,854,127 | \$ (37,440) |
| Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances: | | | | | |
| | Revenues | Expenditures and Encumbrances | Other Financing Sources (Uses) | Effect on Fund Balance | |
| As reported - budgetary basis | \$ 3,027,986 | \$ 228,186,581 | \$ 224,759,607 | \$ (398,988) | |
| Reconciling items: | | | | | |
| Elimination of encumbrances outstanding | - | (490,913) | - | 490,913 | |
| Cancellation of prior year encumbrances | (96,310) | - | - | (96,310) | |
| Bond anticipation note activity | - | 250,000,000 | - | (250,000,000) | |
| Lease revenue bond activity not required to be budgeted | 3,295,276 | 3,295,276 | - | - | |
| Issuing costs for: | | | | | |
| General obligation bonds | - | 1,018,750 | 1,018,750 | - | |
| Revenue bonds | - | 142,088 | 142,088 | - | |
| Proceeds of: | | | | | |
| General obligation bonds | - | - | 250,000,000 | 250,000,000 | |
| As reported - GAAP basis | \$ 6,226,952 | \$ 482,151,782 | \$ 475,920,445 | \$ (4,385) | |

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2009
Exhibit B-8

| | Budget | | | Actual | Variance Positive (Negative) |
|--|----------------------------|------------------|------------------|------------------|------------------------------------|
| | Prior Year Encumbrances | Current Year | Total | | |
| Revenues: | | | | | |
| Taxes | \$ - | \$ 46,060,637 | \$ 46,060,637 | \$ 31,185,481 | \$ (14,875,156) |
| Intergovernmental | 256,660 | 141,184,075 | 141,440,735 | 23,745,657 | (117,695,078) |
| Charges for services | - | 4,572,562 | 4,572,562 | 88,636 | (4,483,926) |
| Investment income: | | | | | |
| Pooled investment income | - | - | - | 362,281 | 362,281 |
| Other investment income | - | - | - | (149,258) | (149,258) |
| Miscellaneous - Contributions | - | 12,951,896 | 12,951,896 | 305,582 | (12,646,314) |
| Total Revenues | 256,660 | 204,769,170 | 205,025,830 | 55,538,379 | (149,487,451) |
| Expenditures - Capital Projects | 110,954,653 | 843,835,313 | 954,789,966 | 469,546,110 | 485,243,856 |
| Excess of Revenues over (under) Expenditures | (110,697,993) | (639,066,143) | (749,764,136) | (414,007,731) | 335,756,405 |
| Other Financing Sources (Uses): | | | | | |
| Transfers in | - | 89,789,644 | 89,789,644 | 45,375,483 | (44,414,161) |
| Transfers (out) | - | - | - | (17,471,347) | (17,471,347) |
| Transfers (out) - component units | - | - | - | (3,031,275) | (3,031,275) |
| Disposition of property | - | 23,807,864 | 23,807,864 | - | (23,807,864) |
| Proceeds of commercial paper | - | 104,609,565 | 104,609,565 | 81,000,000 | (23,609,565) |
| Proceeds of revenue bonds | - | 14,463,000 | 14,463,000 | 14,463,000 | - |
| Proceeds of general obligation bonds | - | 374,501,641 | 374,501,641 | - | (374,501,641) |
| Proceeds of certificates of participation | - | - | - | - | - |
| Total Other Financing Sources (Uses) | | 607,171,714 | 607,171,714 | 120,335,861 | (486,835,853) |
| Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | (110,697,993) | (31,894,429) | (142,592,422) | (293,671,870) | (151,079,448) |
| Fund Balance (Deficit) - Beginning of Year | 110,697,993 | (115,814,075) | (5,116,082) | (5,116,082) | - |
| Fund Balance (Deficit) - End of Year | \$ - | \$ (147,708,504) | \$ (147,708,504) | \$ (298,787,952) | \$ (151,079,448) |

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

| | Revenues | Expenditures and Encumbrances | Other Financing Sources (Uses) | Effect on Fund Balance |
|---|---------------|----------------------------------|-----------------------------------|---------------------------|
| As reported - budgetary basis | \$ 55,538,379 | \$ 469,546,110 | \$ 120,335,861 | \$ (293,671,870) |
| Reconciling Items: | | | | |
| Elimination of encumbrances outstanding | - | (230,779,361) | - | 230,779,361 |
| Reclassification of loans | - | - | 3,031,275 | 3,031,275 |
| Bond proceeds for projects budgeted by others | - | - | 176,756,173 | 176,756,173 |
| Expenditures of bond proceeds for component units | - | 199,319,381 | - | (199,319,381) |
| Grants | (292,128) | (292,128) | - | - |
| As reported - GAAP Basis | \$ 55,246,251 | \$ 437,794,002 | \$ 300,123,309 | \$ (82,424,442) |

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Exhibit B-9

| | Budget | | | Actual | Variance Positive (Negative) |
|--|----------------------------|---------------------|---------------------|---------------------|------------------------------------|
| | Prior Year Encumbrances | Current Year | Total | | |
| Revenues: | | | | | |
| Taxes - property | \$ - | \$ 31,979,460 | \$ 31,979,460 | \$ 32,033,658 | \$ 54,198 |
| Intergovernmental | - | 50,000 | 50,000 | - | (50,000) |
| Charges for services - activity fees | - | 10,859,187 | 10,859,187 | 11,084,762 | 225,575 |
| Investment income | - | 380,000 | 380,000 | 226,431 | (153,569) |
| Miscellaneous | - | - | - | 100,111 | 100,111 |
| Total Revenues | <u>-</u> | <u>43,268,647</u> | <u>43,268,647</u> | <u>43,444,962</u> | <u>176,315</u> |
| Expenditures: | | | | | |
| Personnel costs | - | 20,853,110 | 20,853,110 | 20,467,734 | 385,376 |
| Operating | 177,609 | 10,990,357 | 11,167,966 | 9,821,929 | 1,346,037 |
| Total Expenditures | <u>177,609</u> | <u>31,843,467</u> | <u>32,021,076</u> | <u>30,289,663</u> | <u>1,731,413</u> |
| Excess of Revenues over (under) Expenditures | <u>(177,609)</u> | <u>11,425,180</u> | <u>11,247,571</u> | <u>13,155,299</u> | <u>1,907,728</u> |
| Other Financing Sources (Uses): | | | | | |
| Transfers In (Out): | | | | | |
| From General Fund | - | 1,375,320 | 1,375,320 | 1,375,320 | - |
| To General Fund | - | (4,938,000) | (4,938,000) | (4,938,000) | - |
| To Debt Service Fund | - | (7,658,510) | (7,658,510) | (7,336,389) | 322,121 |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>(11,221,190)</u> | <u>(11,221,190)</u> | <u>(10,899,069)</u> | <u>322,121</u> |
| Excess of Revenues and | | | | | |
| Other Financing Sources over (under) | | | | | |
| Expenditures and Other Financing Uses | (177,609) | 203,990 | 26,381 | 2,256,230 | 2,229,849 |
| Fund Balance - Beginning of Year | 177,609 | 3,749,157 | 3,926,766 | 3,926,766 | - |
| Fund Balance - End of Year | <u>\$ -</u> | <u>\$ 3,953,147</u> | <u>\$ 3,953,147</u> | <u>\$ 6,182,996</u> | <u>\$ 2,229,849</u> |

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

| | |
|---|---------------------|
| Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | \$ 2,256,230 |
| Reconciling items: | |
| Cancellation of prior year encumbrances | (41,810) |
| Elimination of encumbrances outstanding | 153,779 |
| GAAP - Net Change in Fund Balance | <u>\$ 2,368,199</u> |

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FIRE TAX DISTRICT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2009
Exhibit B-10

| | Budget | | | Actual | Variance Positive (Negative) |
|---|----------------------------|----------------------|----------------------|----------------------|------------------------------------|
| | Prior Year Encumbrances | Current Year | Total | | |
| Revenues: | | | | | |
| Taxes - property | \$ - | \$ 193,905,290 | \$ 193,905,290 | \$ 194,640,798 | \$ 735,508 |
| Licenses and Permits | - | 2,802,000 | 2,802,000 | 1,654,449 | (1,147,551) |
| Intergovernmental | - | 3,858,940 | 3,858,940 | 2,825,992 | (1,032,948) |
| Charges for services | - | 1,565,410 | 1,565,410 | 1,715,458 | 150,048 |
| Investment income | - | 1,130,000 | 1,130,000 | 735,080 | (394,920) |
| Miscellaneous | - | 360,000 | 360,000 | 623,442 | 263,442 |
| Total Revenues | - | <u>203,621,640</u> | <u>203,621,640</u> | <u>202,195,219</u> | <u>(1,426,421)</u> |
| Expenditures: | | | | | |
| Personnel costs | - | 161,489,949 | 161,489,949 | 160,658,773 | 831,176 |
| Operating | 4,287,275 | 30,393,682 | 34,680,957 | 33,949,962 | 730,995 |
| Capital Outlay | 165,920 | 47,100 | 213,020 | 210,094 | 2,926 |
| Total Expenditures | <u>4,453,195</u> | <u>191,930,731</u> | <u>196,383,926</u> | <u>194,818,829</u> | <u>1,565,097</u> |
| Excess of Revenues over (under) Expenditures | <u>(4,453,195)</u> | <u>11,690,909</u> | <u>7,237,714</u> | <u>7,376,390</u> | <u>138,676</u> |
| Other Financing Sources (Uses): | | | | | |
| Transfers In (Out): | | | | | |
| To General Fund | - | (120,750) | (120,750) | (120,750) | - |
| To Special Revenue Funds | - | (678,712) | (678,712) | (354,268) | 324,444 |
| To Debt Service Fund | - | (9,897,408) | (9,897,408) | (8,885,019) | 1,012,389 |
| To Internal Service Funds | - | (82,509) | (82,509) | (71,494) | 11,015 |
| To Capital Projects Fund | - | (3,602,000) | (3,602,000) | (24,369) | 3,577,631 |
| Total Other Financing Sources (Uses) | - | <u>(14,381,379)</u> | <u>(14,381,379)</u> | <u>(9,455,900)</u> | <u>4,925,479</u> |
| Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | | | | | |
| | (4,453,195) | (2,690,470) | (7,143,665) | (2,079,510) | 5,064,155 |
| Fund Balance - Beginning of Year | 4,453,195 | 15,588,462 | 20,041,657 | 20,041,657 | - |
| Fund Balance - End of Year | <u>\$ -</u> | <u>\$ 12,897,992</u> | <u>\$ 12,897,992</u> | <u>\$ 17,962,147</u> | <u>\$ 5,064,155</u> |

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

| | Total |
|---|---------------------|
| Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | \$ (2,079,510) |
| Reconciling items: | |
| Cancellation of prior year encumbrances | (554,641) |
| Elimination of encumbrances outstanding | 3,868,298 |
| GAAP - Net Change in Fund Balance | <u>\$ 1,234,147</u> |

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MASS TRANSIT FACILITIES SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Exhibit B-11

| | Budget | | | Actual | Variance Positive (Negative) |
|--|----------------------------|-----------------|---------------|----------------|------------------------------------|
| | Prior Year Encumbrances | Current Year | Total | | |
| Revenues: | | | | | |
| Taxes: | | | | | |
| Property | \$ - | \$ 66,863,890 | \$ 66,863,890 | \$ 66,853,002 | \$ (10,888) |
| Licenses and permits | - | 538,950 | 538,950 | 571,439 | 32,489 |
| Intergovernmental: | | | | | |
| State aid | - | 27,795,080 | 27,795,080 | 1,943,579 | (25,851,501) |
| Total Intergovernmental | - | 27,795,080 | 27,795,080 | 1,943,579 | (25,851,501) |
| Charges for Services: | | | | | |
| Fare receipts | - | 17,211,850 | 17,211,850 | 17,287,416 | 75,566 |
| Parking fees | - | 1,421,410 | 1,421,410 | 540,074 | (881,336) |
| Total Charges for Services | - | 18,633,260 | 18,633,260 | 17,827,490 | (805,770) |
| Fines and forfeitures | - | - | - | 420,877 | 420,877 |
| Investment Income: | | | | | |
| Pooled | - | 450,000 | 450,000 | 307,479 | (142,521) |
| Miscellaneous | - | - | - | 189,741 | 189,741 |
| Total Revenues | - | 114,281,180 | 114,281,180 | 88,113,607 | (26,167,573) |
| Expenditures: | | | | | |
| Division of Transit Services: | | | | | |
| Personnel costs | - | 59,860,470 | 59,860,470 | 59,860,468 | 2 |
| Operating | 1,256,549 | 50,574,955 | 51,831,504 | 49,681,141 | 2,150,363 |
| Capital outlay | 1,317,078 | 16,090 | 1,333,168 | 1,145,233 | 187,935 |
| Total Division of Transit Services | 2,573,627 | 110,451,515 | 113,025,142 | 110,686,842 | 2,338,300 |
| Washington Suburban Transit Commission: | | | | | |
| Operating | - | 94,370 | 94,370 | 90,408 | 3,962 |
| Total Expenditures | 2,573,627 | 110,545,885 | 113,119,512 | 110,777,250 | 2,342,262 |
| Excess of Revenues over (under) Expenditures | (2,573,627) | 3,735,295 | 1,161,668 | (22,663,643) | (23,825,311) |
| Other Financing Sources (Uses): | | | | | |
| Transfers In (Out): | | | | | |
| From General Fund | - | 531,310 | 531,310 | 531,310 | - |
| From Enterprise Funds | - | 4,111,170 | 4,111,170 | 3,990,025 | (121,145) |
| To General Fund | - | (7,744,000) | (7,744,000) | (7,744,000) | - |
| To Special Revenue Funds | - | (285,000) | (285,000) | (254,285) | 30,715 |
| To Debt Service Fund | - | (4,041,865) | (4,041,865) | (3,827,098) | 214,767 |
| To Capital Projects Fund | - | (7,474,794) | (7,474,794) | (2,692,368) | 4,782,426 |
| Total Other Financing Sources (Uses) | - | (14,903,179) | (14,903,179) | (9,996,416) | 4,906,763 |
| Excess of Revenues and | | | | | |
| Other Financing Sources over (under) | | | | | |
| Expenditures and Other Financing Uses | (2,573,627) | (11,167,884) | (13,741,511) | (32,660,059) | (18,918,548) |
| Fund Balance (Deficit) - Beginning of Year | 2,573,627 | 20,794,226 | 23,367,853 | 23,367,853 | - |
| Fund Balance (Deficit) - End of Year | \$ - | \$ 9,626,342 | \$ 9,626,342 | \$ (9,292,206) | \$ (18,918,548) |

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

| | Total |
|---|-----------------|
| Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | \$ (32,660,059) |
| Reconciling items: | |
| Cancellation of prior year encumbrances | (174,889) |
| Elimination of encumbrances outstanding | 1,334,794 |
| GAAP - Net Change in Fund Balance | \$ (31,500,154) |

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
URBAN DISTRICT SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009
Exhibit B-12

| | Budget | | | Actual | Variance Positive (Negative) |
|---|----------------------------|--------------------|--------------------|--------------------|------------------------------------|
| | Prior Year Encumbrances | Current Year | Total | | |
| BETHESDA URBAN DISTRICT | | | | | |
| Revenues: | | | | | |
| Taxes - property | \$ - | \$ 459,050 | \$ 459,050 | \$ 460,839 | \$ 1,789 |
| Charges for services - maintenance fees | - | 147,350 | 147,350 | 137,559 | (9,791) |
| Investment income | - | 10,000 | 10,000 | 4,174 | (5,826) |
| Miscellaneous | - | - | - | 904 | 904 |
| Total Revenues | <u>-</u> | <u>616,400</u> | <u>616,400</u> | <u>603,476</u> | <u>(12,924)</u> |
| Expenditures: | | | | | |
| Personnel costs | - | 59,621 | 59,621 | 59,620 | 1 |
| Operating | 2,985 | 3,337,416 | 3,340,401 | 3,339,846 | 555 |
| Total Expenditures | <u>2,985</u> | <u>3,397,037</u> | <u>3,400,022</u> | <u>3,399,466</u> | <u>556</u> |
| Excess of Revenues over (under) Expenditures | <u>(2,985)</u> | <u>(2,780,637)</u> | <u>(2,783,622)</u> | <u>(2,795,990)</u> | <u>(12,368)</u> |
| Other Financing Sources (Uses): | | | | | |
| Transfers In (Out): | | | | | |
| From Enterprise Funds | - | 2,774,850 | 2,774,850 | 2,774,850 | - |
| To General Fund | - | (8,070) | (8,070) | (8,070) | - |
| To Capital Projects Fund | - | (318,739) | (318,739) | - | 318,739 |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>2,448,041</u> | <u>2,448,041</u> | <u>2,766,780</u> | <u>318,739</u> |
| Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | | | | | |
| | (2,985) | (332,596) | (335,581) | (29,210) | 306,371 |
| Fund Balance - Beginning of Year | <u>2,985</u> | <u>361,573</u> | <u>364,558</u> | <u>364,558</u> | <u>-</u> |
| Fund Balance - End of Year | <u>\$ -</u> | <u>\$ 28,977</u> | <u>\$ 28,977</u> | <u>\$ 335,348</u> | <u>\$ 306,371</u> |
| SILVER SPRING URBAN DISTRICT | | | | | |
| Revenues: | | | | | |
| Taxes - property | \$ - | \$ 629,220 | \$ 629,220 | \$ 551,700 | \$ (77,520) |
| Charges for services - maintenance fees | - | 144,500 | 144,500 | 120,408 | (24,092) |
| Investment income | - | 10,000 | 10,000 | 6,007 | (3,993) |
| Miscellaneous | - | - | - | 6,387 | 6,387 |
| Total Revenues | <u>-</u> | <u>783,720</u> | <u>783,720</u> | <u>684,502</u> | <u>(99,218)</u> |
| Expenditures: | | | | | |
| Personnel costs | - | 1,771,369 | 1,771,369 | 1,649,437 | 121,932 |
| Operating | 57,866 | 1,068,654 | 1,126,520 | 1,009,353 | 117,167 |
| Total Expenditures | <u>57,866</u> | <u>2,840,023</u> | <u>2,897,889</u> | <u>2,658,790</u> | <u>239,099</u> |
| Excess of Revenues over (under) Expenditures | <u>(57,866)</u> | <u>(2,056,303)</u> | <u>(2,114,169)</u> | <u>(1,974,288)</u> | <u>139,881</u> |
| Other Financing Sources (Uses): | | | | | |
| Transfers In (Out): | | | | | |
| From Enterprise Funds | - | 2,381,630 | 2,381,630 | 2,381,630 | - |
| To General Fund | - | (233,870) | (233,870) | (233,870) | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>2,147,760</u> | <u>2,147,760</u> | <u>2,147,760</u> | <u>-</u> |
| Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | | | | | |
| | (57,866) | 91,457 | 33,591 | 173,472 | 139,881 |
| Fund Balance - Beginning of Year | <u>57,866</u> | <u>(182,609)</u> | <u>(124,743)</u> | <u>(124,743)</u> | <u>-</u> |
| Fund Balance - End of Year | <u>\$ -</u> | <u>\$ (91,152)</u> | <u>\$ (91,152)</u> | <u>\$ 48,729</u> | <u>\$ 139,881</u> |

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL, CONCLUDED
URBAN DISTRICT SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009
Exhibit B-12

| | Budget | | | Actual | Variance Positive (Negative) |
|---|----------------------------|--------------------|--------------------|--------------------|------------------------------------|
| | Prior Year Encumbrances | Current Year | Total | | |
| WHEATON URBAN DISTRICT | | | | | |
| Revenues: | | | | | |
| Taxes - property | \$ - | \$ 178,020 | \$ 178,020 | \$ 160,115 | \$ (17,905) |
| Investment income | - | 10,000 | 10,000 | 6,294 | (3,706) |
| Miscellaneous | - | - | - | 6,683 | 6,683 |
| Total Revenues | <u>-</u> | <u>188,020</u> | <u>188,020</u> | <u>173,092</u> | <u>(14,928)</u> |
| Expenditures: | | | | | |
| Personnel costs | - | 1,125,289 | 1,125,289 | 1,054,412 | 70,877 |
| Operating | 30,872 | 496,737 | 527,609 | 516,522 | 11,087 |
| Total Expenditures | <u>30,872</u> | <u>1,622,026</u> | <u>1,652,898</u> | <u>1,570,934</u> | <u>81,964</u> |
| Excess of Revenues over (under) Expenditures | <u>(30,872)</u> | <u>(1,434,006)</u> | <u>(1,464,878)</u> | <u>(1,397,842)</u> | <u>67,036</u> |
| Other Financing Sources (Uses): | | | | | |
| Transfers In (Out): | | | | | |
| From General Fund | - | 751,600 | 751,600 | 751,600 | - |
| From Enterprise Funds | - | 688,490 | 688,490 | 688,490 | - |
| To General Fund | - | (149,030) | (149,030) | (149,030) | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>1,291,060</u> | <u>1,291,060</u> | <u>1,291,060</u> | <u>-</u> |
| Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | | | | | |
| | (30,872) | (142,946) | (173,818) | (106,782) | 67,036 |
| Fund Balance - Beginning of Year | 30,872 | 169,717 | 200,589 | 200,589 | - |
| Fund Balance - End of Year | <u>\$ -</u> | <u>\$ 26,771</u> | <u>\$ 26,771</u> | <u>\$ 93,807</u> | <u>\$ 67,036</u> |

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

| | Bethesda | Silver Spring | Wheaton | Total |
|--|--------------------|-------------------|--------------------|-------------------|
| Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | \$ (29,210) | \$ 173,472 | \$ (106,782) | \$ 37,480 |
| Reconciling items: | | | | |
| Cancellation of prior year encumbrances | (904) | (6,387) | (6,683) | (13,974) |
| Elimination of encumbrances outstanding | 4,771 | 71,828 | 55,897 | 132,496 |
| Total | <u>\$ (25,343)</u> | <u>\$ 238,913</u> | <u>\$ (57,568)</u> | <u>\$ 156,002</u> |
| GAAP - Net Change in Fund Balance | | | | <u>\$ 156,002</u> |

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NOISE ABATEMENT DISTRICT SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009
Exhibit B-13

| | Budget | | | Actual | Variance Positive (Negative) |
|---|----------------------------|-----------------|-----------|-----------|------------------------------------|
| | Prior Year Encumbrances | Current Year | Total | | |
| BRADLEY NOISE ABATEMENT DISTRICT | | | | | |
| Revenues: | | | | | |
| Taxes - property | \$ - | \$ 29,970 | \$ 29,970 | \$ 29,372 | \$ (598) |
| Investment income | - | - | - | 306 | 306 |
| Total Revenues | - | 29,970 | 29,970 | 29,678 | (292) |
| Expenditures: | | | | | |
| Excess of Revenues over (under) Expenditures | - | 29,970 | 29,970 | 29,678 | (292) |
| Other Financing Sources (Uses): | | | | | |
| Transfers In (Out): | | | | | |
| To Debt Service Fund | - | (30,120) | (30,120) | (28,810) | 1,310 |
| Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | - | (150) | (150) | 868 | 1,018 |
| Fund Balance - Beginning of Year | - | 6,732 | 6,732 | 6,732 | - |
| Fund Balance - End of Year | \$ - | \$ 6,582 | \$ 6,582 | \$ 7,600 | \$ 1,018 |

CABIN JOHN NOISE ABATEMENT DISTRICT

| | | | | | |
|---|------|----------|----------|----------|----------|
| Revenues: | | | | | |
| Taxes - property | \$ - | \$ 8,720 | \$ 8,720 | \$ 8,463 | \$ (257) |
| Investment income | - | - | - | 104 | 104 |
| Total Revenues | - | 8,720 | 8,720 | 8,567 | (153) |
| Expenditures: | | | | | |
| Excess of Revenues over (under) Expenditures | - | 8,720 | 8,720 | 8,567 | (153) |
| Other Financing Sources (Uses): | | | | | |
| Transfers In (Out): | | | | | |
| To Debt Service Fund | - | (8,940) | (8,940) | (8,552) | 388 |
| Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | - | (220) | (220) | 15 | 235 |
| Fund Balance - Beginning of Year | - | 2,947 | 2,947 | 2,947 | - |
| Fund Balance - End of Year | \$ - | \$ 2,727 | \$ 2,727 | \$ 2,962 | \$ 235 |

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

| | Bradley | Cabin John | Total |
|--|---------|------------|--------|
| Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | \$ 868 | \$ 15 | \$ 883 |
| GAAP - Net Change in Fund Balance | | | \$ 883 |

MONTGOMERY COUNTY, MARYLAND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 REHABILITATION LOAN SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Exhibit B-14

| | Budget | | | Actual | Variance Positive (Negative) |
|---|----------------------------|-----------------|-----------|------------|------------------------------------|
| | Prior Year Encumbrances | Current Year | Total | | |
| Revenues: | | | | | |
| Investment income: | | | | | |
| Pooled investment income | \$ - | \$ - | \$ - | \$ 8,042 | \$ 8,042 |
| Other interest income | - | - | - | 111,166 | 111,166 |
| Total Revenues | - | - | - | 119,208 | 119,208 |
| Expenditures - Operating | - | 40,000 | 40,000 | 40,000 | - |
| Excess of Revenues over (under) Expenditures | - | (40,000) | (40,000) | 79,208 | 119,208 |
| Other Financing Sources (Uses): | | | | | |
| Loan repayments | - | - | - | 120,822 | 120,822 |
| Mortgage loans | - | (472,341) | (472,341) | (281,856) | 190,485 |
| Total Other Financing Sources (Uses) | - | (472,341) | (472,341) | (161,034) | 311,307 |
| Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | - | (512,341) | (512,341) | (81,826) | 430,515 |
| Fund Balance - Beginning of Year | - | 512,341 | 512,341 | 512,341 | - |
| Fund Balance - End of Year | \$ - | \$ - | \$ - | \$ 430,515 | \$ 430,515 |

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

| | Total |
|---|-------------|
| Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | \$ (81,826) |
| Reconciling item - Change in mortgages and notes receivable | 161,034 |
| GAAP - Net Change in Fund Balance | \$ 79,208 |

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2009
Exhibit B-15

| | Budget | | | Actual | Variance Positive (Negative) |
|---|----------------------------|--------------------|--------------------|---------------------|------------------------------------|
| | Prior Year Encumbrances | Current Year | Total | | |
| Revenues: | | | | | |
| Pooled investment income | \$ - | \$ - | \$ - | \$ 21,184 | \$ 21,184 |
| Other interest income | - | 84,600 | 84,600 | 51,692 | (32,908) |
| Miscellaneous | - | - | - | 102,805 | 102,805 |
| Total Revenues | <u>-</u> | <u>84,600</u> | <u>84,600</u> | <u>175,681</u> | <u>91,081</u> |
| Expenditures: | | | | | |
| Personnel costs | - | 122,390 | 122,390 | 119,192 | 3,198 |
| Operating | - | 1,494,385 | 1,494,385 | 285,425 | 1,208,960 |
| Total Expenditures | <u>-</u> | <u>1,616,775</u> | <u>1,616,775</u> | <u>404,617</u> | <u>1,212,158</u> |
| Excess of Revenues over (under) Expenditures | <u>-</u> | <u>(1,532,175)</u> | <u>(1,532,175)</u> | <u>(228,936)</u> | <u>1,303,239</u> |
| Other Financing Sources (Uses): | | | | | |
| Transfers In (Out): | | | | | |
| From General Fund | - | 556,160 | 556,160 | 556,160 | - |
| Loan repayments | - | 211,680 | 211,680 | 298,386 | 86,706 |
| Loan disbursements | - | (269,575) | (269,575) | (269,575) | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>498,265</u> | <u>498,265</u> | <u>584,971</u> | <u>86,706</u> |
| Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | | | | | |
| | - | (1,033,910) | (1,033,910) | 356,035 | 1,389,945 |
| Fund Balance - Beginning of Year | - | 1,152,971 | 1,152,971 | 1,152,971 | - |
| Fund Balance - End of Year | <u>\$ -</u> | <u>\$ 119,061</u> | <u>\$ 119,061</u> | <u>\$ 1,509,006</u> | <u>\$ 1,389,945</u> |

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

| | Total |
|---|-------------------|
| Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | \$ 356,035 |
| Reconciling item - Change in notes receivable | (28,811) |
| GAAP - Net Change in Fund Balance | <u>\$ 327,224</u> |

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CABLE TV SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2009
Exhibit B-16

| | Budget | | | Actual | Variance Positive (Negative) |
|---|----------------------------|---------------------|---------------------|---------------------|------------------------------------|
| | Prior Year Encumbrances | Current Year | Total | | |
| Revenues: | | | | | |
| Charges for services | \$ - | \$ 15,699,000 | \$ 15,699,000 | \$ 17,482,108 | \$ 1,783,108 |
| Investment income | - | 80,000 | 80,000 | 67,830 | (12,170) |
| Miscellaneous | - | - | - | 73,278 | 73,278 |
| Total Revenues | <u>-</u> | <u>15,779,000</u> | <u>15,779,000</u> | <u>17,623,216</u> | <u>1,844,216</u> |
| Expenditures: | | | | | |
| Personnel costs | - | 1,774,650 | 1,774,650 | 1,626,464 | 148,186 |
| Operating | 1,499,377 | 10,185,180 | 11,684,557 | 11,684,550 | 7 |
| Total Expenditures | <u>1,499,377</u> | <u>11,959,830</u> | <u>13,459,207</u> | <u>13,311,014</u> | <u>148,193</u> |
| Excess of Revenues over (under) Expenditures | <u>(1,499,377)</u> | <u>3,819,170</u> | <u>2,319,793</u> | <u>4,312,202</u> | <u>1,992,409</u> |
| Other Financing Sources (Uses): | | | | | |
| Transfers In (Out): | | | | | |
| To General Fund | - | (3,435,010) | (3,435,010) | (3,435,010) | - |
| To Capital Projects Fund | - | (3,038,761) | (3,038,761) | (1,794,698) | 1,244,063 |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>(6,473,771)</u> | <u>(6,473,771)</u> | <u>(5,229,708)</u> | <u>1,244,063</u> |
| Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | | | | | |
| | (1,499,377) | (2,654,601) | (4,153,978) | (917,506) | 3,236,472 |
| Fund Balance - Beginning of Year | <u>1,499,377</u> | <u>4,397,820</u> | <u>5,897,197</u> | <u>5,897,197</u> | <u>-</u> |
| Fund Balance - End of Year | <u>\$ -</u> | <u>\$ 1,743,219</u> | <u>\$ 1,743,219</u> | <u>\$ 4,979,691</u> | <u>\$ 3,236,472</u> |

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

| | |
|---|---------------------|
| Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | Total |
| | \$ (917,506) |
| Reconciling items: | |
| Cancellation of prior year encumbrances | (73,278) |
| Elimination of encumbrances outstanding | 2,097,257 |
| GAAP - Net Change in Fund Balance | <u>\$ 1,106,473</u> |

MONTGOMERY COUNTY, MARYLAND
GRANTS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2009
Exhibit B-17

| | Budget | | | Actual | Variance Positive (Negative) |
|--|-----------------------------|-----------------|---------------|---------------|------------------------------------|
| | Prior Year Carryover (1) | Current Year | Total | | |
| Revenues: | | | | | |
| Intergovernmental: | | | | | |
| Federal grants | \$ 7,469,245 | \$ 85,616,924 | \$ 93,086,169 | \$ 52,702,461 | \$ (40,383,708) |
| State grants | 2,423,124 | 94,378,420 | 96,801,544 | 62,791,774 | (34,009,770) |
| Other non-state and non-federal reimbursements | 242,945 | 298,080 | 541,025 | 457,523 | (83,502) |
| Total Intergovernmental | 10,135,314 | 180,293,424 | 190,428,738 | 115,951,758 | (74,476,980) |
| Investment income: | | | | | |
| Pooled investment income | - | - | - | - | - |
| Other interest income | - | - | - | 141,744 | 141,744 |
| Total Investment Income | - | - | - | 141,744 | 141,744 |
| Miscellaneous | - | 3,313,125 | 3,313,125 | 2,419,134 | (893,991) |
| Total Revenues | 10,135,314 | 183,606,549 | 193,741,863 | 118,512,636 | (75,229,227) |
| Expenditures: | | | | | |
| General Government: | | | | | |
| Circuit Court: | | | | | |
| Personnel costs | - | 2,369,302 | 2,369,302 | 2,186,809 | 182,493 |
| Operating | 14,696 | 559,359 | 574,055 | 489,075 | 84,980 |
| Totals | 14,696 | 2,928,661 | 2,943,357 | 2,675,884 | 267,473 |
| Office of State's Attorney: | | | | | |
| Personnel costs | - | 362,880 | 362,880 | 334,611 | 28,269 |
| Operating | - | 4,154 | 4,154 | 3,749 | 405 |
| Totals | - | 367,034 | 367,034 | 338,360 | 28,674 |
| Office of the County Executive: | | | | | |
| Personnel costs | - | 522,508 | 522,508 | 265,371 | 257,137 |
| Operating | - | 392,735 | 392,735 | 146,328 | 246,407 |
| Totals | - | 915,243 | 915,243 | 411,699 | 503,544 |
| Regional Service Centers: | | | | | |
| Personnel costs | - | 149,782 | 149,782 | 108,816 | 40,966 |
| Operating | - | 105,020 | 105,020 | 65,817 | 39,203 |
| Totals | - | 254,802 | 254,802 | 174,633 | 80,169 |
| Intergovernmental Relations: | | | | | |
| Operating | 6,000 | 34,000 | 40,000 | 40,000 | - |
| Totals | 6,000 | 34,000 | 40,000 | 40,000 | - |
| Department of Technology Services: | | | | | |
| Personnel costs | - | - | - | - | - |
| Operating | - | 581,375 | 581,375 | - | 581,375 |
| Totals | - | 581,375 | 581,375 | - | 581,375 |
| Total General Government | 20,696 | 5,081,115 | 5,101,811 | 3,640,576 | 1,461,235 |
| Public Safety: | | | | | |
| Department of Corrections and Rehabilitation: | | | | | |
| Personnel costs | - | 75,000 | 75,000 | - | 75,000 |
| Operating | - | 3,069 | 3,069 | - | 3,069 |
| Totals | - | 78,069 | 78,069 | - | 78,069 |
| Department of Fire and Rescue Services: | | | | | |
| Personnel costs | - | 3,617,724 | 3,617,724 | 2,034,745 | 1,582,979 |
| Operating | 116,468 | 4,448,162 | 4,564,630 | 1,817,112 | 2,747,518 |
| Capital outlay | - | 325,270 | 325,270 | - | 325,270 |
| Totals | 116,468 | 8,391,156 | 8,507,624 | 3,851,857 | 4,655,767 |
| Department of Police: | | | | | |
| Personnel costs | - | 1,263,018 | 1,263,018 | 854,148 | 408,870 |
| Operating | 2,513,154 | 9,689,325 | 12,202,479 | 7,654,646 | 4,547,833 |
| Capital outlay | 247,768 | 473,723 | 721,491 | 564,142 | 157,349 |
| Totals | 2,760,922 | 11,426,066 | 14,186,988 | 9,072,936 | 5,114,052 |
| Office of the County Sheriff: | | | | | |
| Personnel costs | - | 2,118,035 | 2,118,035 | 1,128,459 | 989,576 |
| Operating | 9,205 | 713,177 | 722,382 | 277,960 | 444,422 |
| Capital outlay | - | - | - | - | - |
| Totals | 9,205 | 2,831,212 | 2,840,417 | 1,406,419 | 1,433,998 |
| Office of Emergency Management & Homeland Security: | | | | | |
| Personnel costs | - | 528,510 | 528,510 | 443,795 | 84,715 |
| Operating | - | 1,191,833 | 1,191,833 | 590,322 | 601,511 |
| Capital outlay | - | 1,720,343 | 1,720,343 | 1,034,117 | 686,226 |
| Totals | - | 3,440,686 | 3,440,686 | 2,068,234 | 1,372,452 |
| Total Public Safety | 2,886,595 | 24,446,846 | 27,333,441 | 15,365,329 | 11,968,112 |
| Transportation: | | | | | |
| Department of Public Works and Transportation: | | | | | |
| Personnel costs | - | 1,875,977 | 1,875,977 | 1,699,504 | 176,473 |
| Operating | 61,895 | 3,660,987 | 3,722,882 | 2,754,713 | 968,169 |
| Capital outlay | 5,870,006 | 3,905,977 | 9,775,983 | 7,032,823 | 2,743,160 |
| Total Transportation | 5,931,901 | 9,442,941 | 15,374,842 | 11,487,040 | 3,887,802 |

(Continued)

MONTGOMERY COUNTY, MARYLAND
 GRANTS - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL, CONCLUDED
 FOR THE FISCAL YEAR ENDED JUNE 30, 2009
Exhibit B-17

| | Budget | | | Actual | Variance Positive (Negative) |
|---|-----------------------------|-----------------|-------------|-------------|------------------------------------|
| | Prior Year Carryover (1) | Current Year | Total | | |
| Department of Economic Development: | | | | | |
| Personnel costs | \$ - | \$ - | \$ - | \$ - | \$ - |
| Operating | 182,416 | 5,119,435 | 5,301,851 | 2,510,613 | 2,791,238 |
| Total Economic Development | 182,416 | 5,119,435 | 5,301,851 | 2,510,613 | 2,791,238 |
| Health and Human Services: | | | | | |
| Department of Health and Human Services: | | | | | |
| Personnel costs | - | 46,858,309 | 46,858,309 | 42,464,727 | 4,393,582 |
| Operating | 495,139 | 36,003,469 | 36,498,608 | 30,749,750 | 5,748,858 |
| Capital outlay | - | 476 | 476 | - | 476 |
| Total Health and Human Services | 495,139 | 82,862,254 | 83,357,393 | 73,214,477 | 10,142,916 |
| Culture and Recreation: | | | | | |
| Department of Libraries: | | | | | |
| Personnel costs | - | 145,773 | 145,773 | 139,547 | 6,226 |
| Operating | - | 56,868 | 56,868 | 37,927 | 18,941 |
| Totals | - | 202,641 | 202,641 | 177,474 | 25,167 |
| Department of Recreation: | | | | | |
| Personnel costs | - | 68,246 | 68,246 | 18,372 | 49,874 |
| Operating | - | 122,812 | 122,812 | 98,560 | 24,252 |
| Totals | - | 191,058 | 191,058 | 116,932 | 74,126 |
| Total Culture and Recreation | - | 393,699 | 393,699 | 294,406 | 99,293 |
| Housing: | | | | | |
| Department of Housing and Community Affairs: | | | | | |
| Personnel costs | - | 3,842,968 | 3,842,968 | 2,103,239 | 1,739,729 |
| Operating | 618,567 | 32,957,328 | 33,575,895 | 10,248,021 | 23,327,874 |
| Capital outlay | - | 634 | 634 | - | 634 |
| Total Housing | 618,567 | 36,800,930 | 37,419,497 | 12,351,260 | 25,068,237 |
| Environment: | | | | | |
| Department of Environmental Protection: | | | | | |
| Personnel costs | - | - | - | - | - |
| Operating | - | 33,000 | 33,000 | 950 | 32,050 |
| Capital outlay | - | 410,000 | 410,000 | - | 410,000 |
| Total Environmental Protection | - | 443,000 | 443,000 | 950 | 442,050 |
| Department of Liquor Control: | | | | | |
| Personnel costs | - | 22,275 | 22,275 | 13,839 | 8,436 |
| Operating | - | 50,978 | 50,978 | 30,155 | 20,823 |
| Total Liquor Control | - | 73,253 | 73,253 | 43,994 | 29,259 |
| Nondepartmental: | | | | | |
| NDA - Historical Activities - Operating | - | 25,000 | 25,000 | 20,280 | 4,720 |
| NDA Miscellaneous Community Grants - Operating | - | - | - | - | - |
| Future Grants - Operating | - | 19,959,534 | 19,959,534 | - | 19,959,534 |
| Total Nondepartmental | - | 19,984,534 | 19,984,534 | 20,280 | 19,964,254 |
| Total Expenditures | 10,135,314 | 184,648,007 | 194,783,321 | 118,928,925 | 75,854,396 |
| Excess of Revenues over (under) Expenditures | - | (1,041,458) | (1,041,458) | (416,289) | 625,169 |
| Other Financing Sources (Uses): | | | | | |
| Transfers In: | | | | | |
| General Fund | - | 694,641 | 694,641 | 440,431 | (254,210) |
| Mass Transit Special Revenue Fund | - | 979,512 | 979,512 | 254,285 | (725,227) |
| Fire Tax District Special Revenue Fund | - | - | - | 354,268 | 354,268 |
| Total Transfers In | - | 1,674,153 | 1,674,153 | 1,048,984 | (625,169) |
| Transfers Out - Internal Service Funds | - | (632,695) | (632,695) | (632,695) | - |
| Total Transfers Out | - | (632,695) | (632,695) | (632,695) | - |
| Total Other Financing Sources (Uses) | - | 1,041,458 | 1,041,458 | 416,289 | 625,169 |
| Excess of Revenues and Other Financing Sources over/ (under) Expenditures and Other Financing Uses | - | - | - | - | - |
| Fund Balance - Beginning of Year | - | - | - | - | - |
| Fund Balance - End of Year | \$ - | \$ - | \$ - | \$ - | \$ - |

Grants Fund prior year carryover includes: a) reappropriation of encumbered appropriations, and b) revenues under grants that require more than one fiscal year to complete the grant program.

Reconciliation of Budgetary Schedule to GAAP Basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

| | Revenues | Expenditures & Encumbrances | Other Financing Sources (Uses) | Effect on Fund Balance |
|---|----------------|--------------------------------|-----------------------------------|---------------------------|
| As reported - budgetary basis | \$ 118,512,636 | \$ 118,928,925 | \$ 416,289 | \$ - |
| Reconciling items: | | | | |
| Elimination of encumbrances outstanding | (6,490,079) | (6,490,079) | - | - |
| Loan expenditures | (5,110,384) | (5,110,384) | - | - |
| Indirect costs | (996,040) | (996,040) | - | - |
| Pass-through expenditures | 4,375,438 | 4,375,438 | - | - |
| As reported - GAAP basis | \$ 110,291,571 | \$ 110,707,860 | \$ 416,289 | \$ - |

MONTGOMERY COUNTY, MARYLAND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 DRUG ENFORCEMENT FORFEITURES SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Exhibit B-18

| | Budget | | | Actual | Variance Positive (Negative) |
|--|----------------------------|--------------------|--------------------|---------------------|------------------------------------|
| | Prior Year Encumbrances | Current Year | Total | | |
| Revenues: | | | | | |
| Fines and forfeitures | \$ - | \$ - | \$ - | \$ 398,415 | \$ 398,415 |
| Investment income | - | - | - | 44,699 | 44,699 |
| Miscellaneous | - | - | - | 13,758 | 13,758 |
| Total Revenues | <u>-</u> | <u>-</u> | <u>-</u> | <u>456,872</u> | <u>456,872</u> |
| Expenditures: | | | | | |
| Personnel costs | - | 20,000 | 20,000 | 18,615 | 1,385 |
| Operating | 22,181 | 2,366,145 | 2,388,326 | 480,902 | 1,907,424 |
| Capital Outlay | - | 300,000 | 300,000 | 21,800 | 278,200 |
| Total Expenditures | <u>22,181</u> | <u>2,686,145</u> | <u>2,708,326</u> | <u>521,317</u> | <u>2,187,009</u> |
| Excess of Revenues over (under) Expenditures | <u>(22,181)</u> | <u>(2,686,145)</u> | <u>(2,708,326)</u> | <u>(64,445)</u> | <u>2,643,881</u> |
| Fund Balance - Beginning of Year | 22,181 | 2,694,182 | 2,716,363 | 2,716,363 | - |
| Fund Balance - End of Year | <u>\$ -</u> | <u>\$ 8,037</u> | <u>\$ 8,037</u> | <u>\$ 2,651,918</u> | <u>\$ 2,643,881</u> |

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

| | Total |
|---|--------------------|
| Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | \$ (64,445) |
| Reconciling items: | |
| Cancellation of prior year encumbrances | (8,808) |
| Elimination of encumbrances outstanding | 45,283 |
| GAAP - Net Change in Fund Balance | <u>\$ (27,970)</u> |

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
WATER QUALITY PROTECTION SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2009
Exhibit B-19

| | Budget | | | Actual | Variance Positive (Negative) |
|---|----------------------------|--------------------|--------------------|---------------------|------------------------------------|
| | Prior Year Encumbrances | Current Year | Total | | |
| Revenues: | | | | | |
| Charges for services - activity fees | \$ - | \$ 8,465,140 | \$ 8,465,140 | \$ 8,574,546 | \$ 109,406 |
| Investment income | - | 150,000 | 150,000 | 120,732 | (29,268) |
| Miscellaneous | - | - | - | 296,459 | 296,459 |
| Total Revenues | <u>-</u> | <u>8,615,140</u> | <u>8,615,140</u> | <u>8,991,737</u> | <u>376,597</u> |
| Expenditures: | | | | | |
| Personnel costs | - | 1,789,770 | 1,789,770 | 1,643,690 | 146,080 |
| Operating | 1,388,545 | 5,196,870 | 6,585,415 | 6,284,971 | 300,444 |
| Total Expenditures | <u>1,388,545</u> | <u>6,986,640</u> | <u>8,375,185</u> | <u>7,928,661</u> | <u>446,524</u> |
| Excess of Revenues over (under) Expenditures | <u>(1,388,545)</u> | <u>1,628,500</u> | <u>239,955</u> | <u>1,063,076</u> | <u>823,121</u> |
| Other Financing Sources (Uses): | | | | | |
| Transfers In (Out): | | | | | |
| To General Fund | - | (259,620) | (259,620) | (259,620) | - |
| To Internal Service Funds | - | (25,310) | (25,310) | (25,306) | 4 |
| To Capital Projects Fund | - | (2,647,053) | (2,647,053) | (1,311,749) | 1,335,304 |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>(2,931,983)</u> | <u>(2,931,983)</u> | <u>(1,596,675)</u> | <u>1,335,308</u> |
| Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | (1,388,545) | (1,303,483) | (2,692,028) | (533,599) | 2,158,429 |
| Fund Balance - Beginning of Year | <u>1,388,545</u> | <u>1,994,664</u> | <u>3,383,209</u> | <u>3,383,209</u> | <u>-</u> |
| Fund Balance - End of Year | <u>\$ -</u> | <u>\$ 691,181</u> | <u>\$ 691,181</u> | <u>\$ 2,849,610</u> | <u>\$ 2,158,429</u> |

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

| | Total |
|---|---------------------|
| Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | \$ (533,599) |
| Reconciling items: | |
| Cancellation of prior year encumbrances | (296,459) |
| Elimination of encumbrances outstanding | 1,830,973 |
| GAAP - Net Change in Fund Balance | <u>\$ 1,000,915</u> |

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RESTRICTED DONATIONS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2009
Exhibit B-20

| | Budget | | | Actual | Variance Positive (Negative) |
|--|----------------------------|--------------------|--------------------|---------------------|------------------------------------|
| | Prior Year Encumbrances | Current Year | Total | | |
| Revenues: | | | | | |
| Intergovernmental | \$ - | \$ - | \$ - | \$ 4,173 | \$ 4,173 |
| Investment income | - | - | - | 7,744 | 7,744 |
| Miscellaneous | - | - | - | 693,718 | 693,718 |
| Total Revenues | <u>-</u> | <u>-</u> | <u>-</u> | <u>705,635</u> | <u>705,635</u> |
| Expenditures: | | | | | |
| Personnel costs | - | 10,000 | 10,000 | 10,000 | - |
| Operating | 4,391 | 1,326,925 | 1,331,316 | 529,109 | 802,207 |
| Total Expenditures | <u>4,391</u> | <u>1,336,925</u> | <u>1,341,316</u> | <u>539,109</u> | <u>802,207</u> |
| Excess of Revenues over (under) Expenditures | <u>(4,391)</u> | <u>(1,336,925)</u> | <u>(1,341,316)</u> | <u>166,526</u> | <u>1,507,842</u> |
| Fund Balance - Beginning of Year | 4,391 | 1,332,534 | 1,336,925 | 1,336,925 | - |
| Fund Balance - End of Year | <u>\$ -</u> | <u>\$ (4,391)</u> | <u>\$ (4,391)</u> | <u>\$ 1,503,451</u> | <u>\$ 1,507,842</u> |

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

| | |
|--|-------------------|
| Budgetary - Excess of Revenues over (under) Expenditures | Total |
| | \$ 166,526 |
| Reconciling items: | |
| Elimination of encumbrances outstanding | 1,984 |
| GAAP - Net Change in Fund Balance | <u>\$ 168,510</u> |



NONMAJOR ENTERPRISE FUNDS

Enterprise funds are used to account for operations where:

- The activity is financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity;
- Laws or regulations require that the activity's costs of providing services, including capital costs, be recovered with fees and charges, rather than with taxes or similar revenues; or
- The pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs.

PERMITTING SERVICES - Accounts for most of the fiscal activity of permitting programs within the County, such as building permits, construction code enforcement, flood plain management, land use compliance, plan review, sediment control, stormwater management, well and septic regulatory services, fire code review, and public access construction.

COMMUNITY USE OF PUBLIC FACILITIES - Accounts for the fiscal activity related to renting public facilities to community organizations.

MAJOR ENTERPRISE FUNDS

This section also includes budget-to-actual schedules for the following major enterprise funds:

LIQUOR
SOLID WASTE ACTIVITIES
PARKING LOT DISTRICTS

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 JUNE 30, 2009
Exhibit C-1

| | Permitting Services | Community Use of Public Facilities | Total Nonmajor Enterprise Funds |
|--|------------------------|--|--|
| ASSETS | | | |
| Current Assets: | | | |
| Equity in pooled cash and investments | \$ 8,811,514 | \$ 4,260,425 | \$ 13,071,939 |
| Receivables: | | | |
| Accounts | 2,084 | 306 | 2,390 |
| Prepays | - | 748 | 748 |
| Total Current Assets | <u>8,813,598</u> | <u>4,261,479</u> | <u>13,075,077</u> |
| Noncurrent Assets: | | | |
| Capital Assets: | | | |
| Furniture, fixtures, equipment, and machinery | 1,844,353 | 219,774 | 2,064,127 |
| Automobiles and trucks | 275,258 | - | 275,258 |
| Subtotal | <u>2,119,611</u> | <u>219,774</u> | <u>2,339,385</u> |
| Less: Accumulated depreciation | <u>1,600,081</u> | <u>183,713</u> | <u>1,783,794</u> |
| Total Capital Assets (net of accumulated depreciation) | <u>519,530</u> | <u>36,061</u> | <u>555,591</u> |
| Total Assets | <u>9,333,128</u> | <u>4,297,540</u> | <u>13,630,668</u> |
| LIABILITIES | | | |
| Current Liabilities: | | | |
| Accounts payable | 106,485 | 40,876 | 147,361 |
| Interest payable | 313 | - | 313 |
| Accrued liabilities | 11,139,675 | 225,762 | 11,365,437 |
| Due to other funds | 1,597,755 | 40,819 | 1,638,574 |
| Due to component units | - | 668,748 | 668,748 |
| Equipment notes payable | 62,481 | - | 62,481 |
| Unearned revenue | 309,427 | 1,702,173 | 2,011,600 |
| Total Current Liabilities | <u>13,216,136</u> | <u>2,678,378</u> | <u>15,894,514</u> |
| Noncurrent Liabilities: | | | |
| Equipment notes payable | 11,969 | - | 11,969 |
| Compensated absences | 438,840 | 41,032 | 479,872 |
| Total Noncurrent Liabilities | <u>450,809</u> | <u>41,032</u> | <u>491,841</u> |
| Total Liabilities | <u>13,666,945</u> | <u>2,719,410</u> | <u>16,386,355</u> |
| NET ASSETS | | | |
| Invested in capital, net of related debt | 445,080 | 36,061 | 481,141 |
| Unrestricted | (4,778,897) | 1,542,069 | (3,236,828) |
| Total Net Assets | <u>\$ (4,333,817)</u> | <u>\$ 1,578,130</u> | <u>\$ (2,755,687)</u> |

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2009
Exhibit C-2

| | Permitting Services | Community Use of Public Facilities | Total Nonmajor Enterprise Funds |
|---|------------------------|--|--|
| OPERATING REVENUES | | | |
| Charges for services | \$ 1,995,301 | \$ 8,576,244 | \$ 10,571,545 |
| Licenses and permits | 20,778,300 | - | 20,778,300 |
| Fines and penalties | 102,020 | - | 102,020 |
| Total Operating Revenues | <u>22,875,621</u> | <u>8,576,244</u> | <u>31,451,865</u> |
| OPERATING EXPENSES | | | |
| Personnel costs | 22,015,735 | 2,166,731 | 24,182,466 |
| Other postemployment contributions | 1,515,250 | 191,175 | 1,706,425 |
| Postage | 26,787 | 3,199 | 29,986 |
| Insurance | 57,630 | - | 57,630 |
| Supplies and materials | 141,881 | 224,922 | 366,803 |
| Contractual services | 523,517 | 4,013,409 | 4,536,926 |
| Communications | 261,246 | 52,967 | 314,213 |
| Transportation | 621,752 | 5,377 | 627,129 |
| Public utility services | - | 1,808,970 | 1,808,970 |
| Rentals | 1,980,683 | 252,922 | 2,233,605 |
| Maintenance | 396,554 | 8,126 | 404,680 |
| Depreciation | 157,882 | 6,717 | 164,599 |
| Other | 85,924 | 1,602 | 87,526 |
| Total Operating Expenses | <u>27,784,841</u> | <u>8,736,117</u> | <u>36,520,958</u> |
| Operating Income | <u>(4,909,220)</u> | <u>(159,873)</u> | <u>(5,069,093)</u> |
| NONOPERATING REVENUES (EXPENSES) | | | |
| Investment income | 200,491 | 69,597 | 270,088 |
| Interest expense | (5,913) | - | (5,913) |
| Other revenue | 141,844 | 79 | 141,923 |
| Insurance recoveries | 1,223 | - | 1,223 |
| Total Nonoperating Revenues | <u>337,645</u> | <u>69,676</u> | <u>407,321</u> |
| Income Before Transfers | <u>(4,571,575)</u> | <u>(90,197)</u> | <u>(4,661,772)</u> |
| Transfers In (Out): | | | |
| Transfers in | 909,150 | 139,705 | 1,048,855 |
| Transfers out | (3,718,570) | (370,740) | (4,089,310) |
| Total Transfers In (Out) | <u>(2,809,420)</u> | <u>(231,035)</u> | <u>(3,040,455)</u> |
| Change in Net Assets | (7,380,995) | (321,232) | (7,702,227) |
| Total Net Assets - Beginning of Year | <u>3,047,178</u> | <u>1,899,362</u> | <u>4,946,540</u> |
| Total Net Assets - End of Year | <u>\$ (4,333,817)</u> | <u>\$ 1,578,130</u> | <u>\$ (2,755,687)</u> |

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF CASH FLOWS
 NONMAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2009
Exhibit C-3

| | Permitting Services | Community Use of Public Facilities | Total Nonmajor Enterprise Funds |
|--|------------------------|---|--|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Receipts from customers | \$ 21,864,221 | \$ 8,581,789 | \$ 30,446,010 |
| Payments to suppliers | (5,810,155) | (6,248,921) | (12,059,076) |
| Payments to employees | (21,823,041) | (2,151,278) | (23,974,319) |
| Internal activity - operating payments from other funds | 1,153,770 | - | 1,153,770 |
| Other operating receipts | 3,046,164 | - | 3,046,164 |
| Other operating payments | (3,652,496) | - | (3,652,496) |
| Other revenue | 143,067 | 79 | 143,146 |
| Net Cash Provided (Used) by Operating Activities | <u>(5,078,470)</u> | <u>181,669</u> | <u>(4,896,801)</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | |
| Operating subsidies, transfers and receipts from other funds | 2,109,150 | 139,705 | 2,248,855 |
| Operating subsidies, transfers and payments to other funds | (3,718,570) | (370,740) | (4,089,310) |
| Net Cash Provided (Used) by Noncapital Financing Activities | <u>(1,609,420)</u> | <u>(231,035)</u> | <u>(1,840,455)</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | |
| Purchases of capital assets | (61,547) | (19,313) | (80,860) |
| Principal paid on capital debt | (109,974) | - | (109,974) |
| Interest paid on capital debt | (6,100) | - | (6,100) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(177,621)</u> | <u>(19,313)</u> | <u>(196,934)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Investment income from pooled investments | 200,491 | 69,597 | 270,088 |
| Net Cash Provided (Used) by Investing Activities | <u>200,491</u> | <u>69,597</u> | <u>270,088</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | (6,665,020) | 918 | (6,664,102) |
| Balances - Beginning of Year | 15,476,534 | 4,259,507 | 19,736,041 |
| Balances - End of Year | <u>\$ 8,811,514</u> | <u>\$ 4,260,425</u> | <u>\$ 13,071,939</u> |
| Reconciliation of operating income (loss) to net cash provided by operating activities: | | | |
| Operating income (loss) | \$ (4,909,220) | \$ (159,873) | \$ (5,069,093) |
| Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities | | | |
| Depreciation | 157,882 | 6,717 | 164,599 |
| Other revenue | 143,067 | 79 | 143,146 |
| Changes in assets and liabilities: | | | |
| Receivables, net | 3,227 | 5,545 | 8,772 |
| Accounts payable and other liabilities | (59,787) | 313,748 | 253,961 |
| Accrued expenses | (413,639) | 15,453 | (398,186) |
| Net Cash Provided (Used) by Operating Activities | <u>\$ (5,078,470)</u> | <u>\$ 181,669</u> | <u>\$ (4,896,801)</u> |
| Noncash investing, capital and financing activities: | | | |
| Capital asset disposals | <u>\$ 7,708</u> | <u>\$ -</u> | <u>\$ 7,708</u> |

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL
ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Exhibit C-4

| | Budget | | | Actual | Variance Positive (Negative) |
|---|----------------------------|----------------------|----------------------|-------------------------|------------------------------------|
| | Prior Year Encumbrances | Current Year | Total | | |
| LIQUOR | | | | | |
| Personnel costs | \$ - | \$ 24,788,720 | \$ 24,788,720 | \$ 23,913,109 | \$ 875,611 |
| Other operating | 1,185,338 | 13,732,680 | 14,918,018 | 13,232,079 | 1,685,939 |
| Capital outlay | 403,608 | 34,150,729 | 34,554,337 | 33,925,490 | 628,847 |
| Total | <u>\$ 1,588,946</u> | <u>\$ 72,672,129</u> | <u>\$ 74,261,075</u> | 71,070,678 | <u>\$ 3,190,397</u> |
| Reconciliation to GAAP expenses: | | | | | |
| Additions: | | | | | |
| Depreciation and amortization | | | | 955,637 | |
| Other postemployment contributions | | | | 1,325,505 | |
| Cost of goods sold | | | | 156,456,172 | |
| Interest expense | | | | 398,110 | |
| Other operating costs from the Capital Budget | | | | - | |
| Deductions: | | | | | |
| Capital outlay expenditures | | | | (33,833,267) | |
| Encumbrances outstanding at year-end | | | | (789,491) | |
| Cash interest payments | | | | (398,110) | |
| GAAP Expenses | | | | <u>\$ 195,185,234 *</u> | |
| PERMITTING SERVICES | | | | | |
| Personnel costs | \$ - | \$ 23,650,940 | \$ 23,650,940 | \$ 22,015,735 | \$ 1,635,205 |
| Other operating | 791,294 | 5,894,790 | 6,686,084 | 5,159,636 | 1,526,448 |
| Capital outlay | - | 112,000 | 112,000 | 61,547 | 50,453 |
| Total | <u>\$ 791,294</u> | <u>\$ 29,657,730</u> | <u>\$ 30,449,024</u> | 27,236,918 | <u>\$ 3,212,106</u> |
| Reconciliation to GAAP expenses: | | | | | |
| Additions: | | | | | |
| Depreciation and amortization | | | | 157,882 | |
| Other postemployment contributions | | | | 909,150 | |
| Interest expense | | | | 5,913 | |
| Deductions: | | | | | |
| Capital outlay expenditures | | | | (61,547) | |
| Encumbrances outstanding at year-end | | | | (341,488) | |
| Equipment notes payable reduction | | | | (109,974) | |
| Cash interest payments | | | | (6,100) | |
| GAAP Expenses | | | | <u>\$ 27,790,754 *</u> | |
| COMMUNITY USE OF PUBLIC FACILITIES | | | | | |
| Personnel costs | \$ - | \$ 2,357,887 | \$ 2,357,887 | \$ 2,166,731 | \$ 191,156 |
| Other operating | - | 6,719,383 | 6,719,383 | 6,447,964 | 271,419 |
| Capital outlay | 5,838 | 15,300 | 21,138 | 19,313 | 1,825 |
| Total | <u>\$ 5,838</u> | <u>\$ 9,092,570</u> | <u>\$ 9,098,408</u> | 8,634,008 | <u>\$ 464,400</u> |
| Reconciliation to GAAP expenses: | | | | | |
| Additions: | | | | | |
| Depreciation and amortization | | | | 6,717 | |
| Other postemployment contributions | | | | 114,705 | |
| Deductions: | | | | | |
| Capital outlay expenditures | | | | (19,313) | |
| GAAP Expenses | | | | <u>\$ 8,736,117 *</u> | |

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL
ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Exhibit C-4

| | Budget | | | Actual | Variance Positive (Negative) |
|--|----------------------------|----------------------|----------------------|------------------------|------------------------------------|
| | Prior Year Encumbrances | Current Year | Total | | |
| SOLID WASTE DISPOSAL | | | | | |
| Personnel costs | \$ - | \$ 8,903,430 | \$ 8,903,430 | \$ 8,845,091 | \$ 58,339 |
| Other operating | 3,638,085 | 83,500,565 | 87,138,650 | 83,070,524 | 4,068,126 |
| Capital outlay | 94,689 | 1,702,595 | 1,797,284 | 1,794,129 | 3,155 |
| Total | <u>\$ 3,732,774</u> | <u>\$ 94,106,590</u> | <u>\$ 97,839,364</u> | 93,709,744 | <u>\$ 4,129,620</u> |
| Reconciliation to GAAP expenses: | | | | | |
| Additions: | | | | | |
| Depreciation and amortization | | | | 2,327,462 | |
| Other postemployment contributions | | | | 305,880 | |
| Interest expense | | | | 812,506 | |
| Accrued landfill closing costs | | | | 2,077,000 | |
| Deductions: | | | | | |
| Capital outlay expenditures | | | | (1,780,675) | |
| Encumbrances outstanding at year-end | | | | (7,411,097) | |
| Bond principal reduction | | | | (3,255,000) | |
| Cash interest payments | | | | (751,750) | |
| Adjustment of landfill closure costs | | | | (1,114,000) | |
| GAAP Expenses | | | | <u>\$ 84,920,070 *</u> | |
| SOLID WASTE COLLECTION | | | | | |
| Personnel costs | \$ - | \$ 1,172,350 | \$ 1,172,350 | \$ 1,069,195 | \$ 103,155 |
| Other operating | - | 5,583,550 | 5,583,550 | 5,177,803 | 405,747 |
| Total | <u>\$ -</u> | <u>\$ 6,755,900</u> | <u>\$ 6,755,900</u> | 6,246,998 | <u>\$ 508,902</u> |
| Reconciliation to GAAP expenses: | | | | | |
| Additions: | | | | | |
| Depreciation and amortization | | | | 1,987 | |
| Other postemployment contributions | | | | 38,235 | |
| Encumbrances outstanding at year-end | | | | - | |
| GAAP Expenses | | | | <u>\$ 6,287,220 *</u> | |
| SOLID WASTE LEAFING | | | | | |
| Personnel costs | \$ - | \$ 3,343,360 | \$ 3,343,360 | \$ 2,845,182 | \$ 498,178 |
| Other operating | - | 1,934,500 | 1,934,500 | 1,934,490 | 10 |
| Total | <u>\$ -</u> | <u>\$ 5,277,860</u> | <u>\$ 5,277,860</u> | 4,779,672 | <u>\$ 498,188</u> |
| Reconciliation to GAAP expenses: | | | | | |
| Additions: | | | | | |
| Interfund activities budgeted as transfers - solid waste tipping fees | | | | 966,540 | |
| GAAP Expenses | | | | <u>\$ 5,746,212 *</u> | |
| Reconciliation of GAAP expenses to statement of Revenues, Expenses, and Changes in Fund Net Assets: | | | | | |
| GAAP expenses: | | | | | |
| Solid Waste Disposal | | | | \$ 84,920,070 | |
| Solid Waste Collection | | | | 6,287,220 | |
| Solid Waste Leafing | | | | 5,746,212 | |
| Total Solid Waste Activities | | | | <u>\$ 96,953,502 *</u> | |

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL
ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009
Exhibit C-4

| | Budget | | | Actual | Variance Positive (Negative) |
|--------------------------------------|----------------------------|----------------------|----------------------|------------------------|------------------------------------|
| | Prior Year Encumbrances | Current Year | Total | | |
| SILVER SPRING PARKING | | | | | |
| Personnel costs | \$ - | \$ 2,043,250 | \$ 2,043,250 | \$ 1,979,325 | \$ 63,925 |
| Other operating | 98,367 | 8,940,100 | 9,038,467 | 8,610,052 | 428,415 |
| Capital outlay | - | 21,000 | 21,000 | 19,047 | 1,953 |
| Total | <u>\$ 98,367</u> | <u>\$ 11,004,350</u> | <u>\$ 11,102,717</u> | 10,608,424 | <u>\$ 494,293</u> |
| Reconciliation to GAAP expenses: | | | | | |
| Additions: | | | | | |
| Depreciation and amortization | | | | 4,485,808 | |
| Other postemployment contributions | | | | 67,980 | |
| Interest expense | | | | 66,414 | |
| Deductions: | | | | | |
| Capital outlay expenditures | | | | (19,047) | |
| Encumbrances outstanding at year-end | | | | (247,794) | |
| Bond principal reduction | | | | (825,000) | |
| Equipment notes payable reduction | | | | (146,945) | |
| Cash interest payments | | | | (50,776) | |
| GAAP Expenses | | | | <u>\$ 13,939,064 *</u> | |
| BETHESDA PARKING | | | | | |
| Personnel costs | \$ - | \$ 1,898,710 | \$ 1,898,710 | \$ 1,863,923 | \$ 34,787 |
| Other operating | 74,721 | 10,591,800 | 10,666,521 | 10,588,664 | 77,857 |
| Capital outlay | - | 18,560 | 18,560 | 17,064 | 1,496 |
| Total | <u>\$ 74,721</u> | <u>\$ 12,509,070</u> | <u>\$ 12,583,791</u> | 12,469,651 | <u>\$ 114,140</u> |
| Reconciliation to GAAP expenses: | | | | | |
| Additions: | | | | | |
| Depreciation and amortization | | | | 4,386,805 | |
| Other postemployment contributions | | | | 84,975 | |
| Interest expense | | | | 1,599,175 | |
| Deductions: | | | | | |
| Capital outlay expenditures | | | | (17,064) | |
| Encumbrances outstanding at year-end | | | | (221,563) | |
| Bond principal reduction | | | | (3,340,000) | |
| Cash interest payments | | | | (1,566,585) | |
| GAAP Expenses | | | | <u>\$ 13,395,394 *</u> | |

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL
ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Exhibit C-4

| | Budget | | | Actual | Variance Positive (Negative) |
|--|----------------------------|---------------------|---------------------|------------------------|------------------------------------|
| | Prior Year Encumbrances | Current Year | Total | | |
| WHEATON PARKING | | | | | |
| Personnel costs | \$ - | \$ 275,870 | \$ 275,870 | \$ 275,370 | \$ 500 |
| Other operating | 25,404 | 952,070 | 977,474 | 869,576 | 107,898 |
| Capital outlay | - | 4,100 | 4,100 | 3,571 | 529 |
| Total | <u>\$ 25,404</u> | <u>\$ 1,232,040</u> | <u>\$ 1,257,444</u> | 1,148,517 | <u>\$ 108,927</u> |
| Reconciliation to GAAP expenses: | | | | | |
| Additions: | | | | | |
| Depreciation and amortization | | | | 415,385 | |
| Other postemployment contributions | | | | 12,750 | |
| Deductions: | | | | | |
| Capital outlay expenditures | | | | (3,571) | |
| Encumbrances outstanding at year-end | | | | (41,770) | |
| GAAP Expenses | | | | <u>\$ 1,531,311 *</u> | |
| MONTGOMERY HILLS PARKING | | | | | |
| Personnel costs | \$ - | \$ 37,900 | \$ 37,900 | \$ 37,522 | \$ 378 |
| Other operating | 1,390 | 75,410 | 76,800 | 62,538 | 14,262 |
| Total | <u>\$ 1,390</u> | <u>\$ 113,310</u> | <u>\$ 114,700</u> | 100,060 | <u>\$ 14,640</u> |
| Reconciliation to GAAP expenses: | | | | | |
| Deductions: | | | | | |
| Encumbrances outstanding at year-end | | | | (2,792) | |
| GAAP Expenses | | | | <u>\$ 97,268 *</u> | |
| Reconciliation of GAAP expenses to statement of Revenues, Expenses, and Changes in Fund Net Assets: | | | | | |
| GAAP expenses: | | | | | |
| Silver Spring Parking | | | | \$ 13,939,064 | |
| Bethesda Parking | | | | 13,395,394 | |
| Wheaton Parking | | | | 1,531,311 | |
| Montgomery Hills Parking | | | | 97,268 | |
| Total Parking Lot Districts | | | | <u>\$ 28,963,037 *</u> | |

* Includes operating and interest expenses

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other governmental units, on a cost reimbursement basis.

MOTOR POOL - Accounts for the fiscal activity related to the automotive and other motorized equipment needs of the using departments of the County.

LIABILITY AND PROPERTY COVERAGE SELF-INSURANCE - Accounts for the fiscal activity related to liability, property, and workers' compensation insurance needs of the participating governmental agencies.

EMPLOYEE HEALTH BENEFITS SELF-INSURANCE - Accounts for the fiscal activity related to health, life, vision, dental, and long-term disability insurance needs of active employees of the participating governmental agencies.

CENTRAL DUPLICATING - Accounts for the fiscal activity related to printing and postage services provided to the using agencies.

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF NET ASSETS
 INTERNAL SERVICE FUNDS
 JUNE 30, 2009
Exhibit D-1

| | Motor Pool | Liability and Property Coverage Self Insurance | Employee Health Benefits Self Insurance | Central Duplicating | Total Internal Service Funds |
|--|----------------------|---|--|------------------------|---------------------------------------|
| ASSETS | | | | | |
| Current Assets: | | | | | |
| Equity in pooled cash and investments | \$ 1,051,951 | \$ 89,916,798 | \$ 41,511,477 | \$ 598,817 | \$ 133,079,043 |
| Cash | 300 | - | - | - | 300 |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Accounts | 43,116 | 183,850 | 1,703,681 | - | 1,930,647 |
| Due from other funds | - | - | 7,305,783 | - | 7,305,783 |
| Due from component units | 67,452 | - | 447,439 | 10,739 | 525,630 |
| Due from other governments | 23,052 | 69,413 | 58,360 | 3,722 | 154,547 |
| Inventory of supplies | 3,757,475 | - | - | - | 3,757,475 |
| Prepays | 17,250 | 708 | - | 279,521 | 297,479 |
| Total Current Assets | <u>4,960,596</u> | <u>90,170,769</u> | <u>51,026,740</u> | <u>892,799</u> | <u>147,050,904</u> |
| Noncurrent Assets: | | | | | |
| Capital Assets: | | | | | |
| Land, improved and unimproved | 22,506 | - | - | - | 22,506 |
| Improvements other than buildings | 268,565 | - | - | - | 268,565 |
| Furniture, fixtures, equipment, and machinery | 2,141,203 | - | - | 1,963,461 | 4,104,664 |
| Automobiles and trucks | 75,044,779 | - | - | - | 75,044,779 |
| Subtotal | 77,477,053 | - | - | 1,963,461 | 79,440,514 |
| Less: Accumulated depreciation | 43,924,097 | - | - | 1,567,924 | 45,492,021 |
| Total Capital Assets (net of accumulated depreciation) | <u>33,552,956</u> | <u>-</u> | <u>-</u> | <u>395,537</u> | <u>33,948,493</u> |
| Total Assets | <u>38,513,552</u> | <u>90,170,769</u> | <u>51,026,740</u> | <u>1,288,336</u> | <u>180,999,397</u> |
| LIABILITIES | | | | | |
| Current Liabilities: | | | | | |
| Accounts payable | 2,920,016 | 759,111 | 4,656,248 | 64,326 | 8,399,701 |
| Interest payable | - | - | - | 3,648 | 3,648 |
| Claims payable | - | 88,136,000 | 6,897,747 | - | 95,033,747 |
| Accrued liabilities | 2,125,190 | 389,491 | 664,382 | 260,736 | 3,439,799 |
| Due to other funds | 309,801 | 45,301 | 1,461,621 | 30,156 | 1,846,879 |
| Due to component units | - | - | - | 51,182 | 51,182 |
| Due to other governments | 2,035 | - | - | - | 2,035 |
| Equipment notes payable | - | - | - | 145,628 | 145,628 |
| Unearned revenue | - | - | 855,597 | - | 855,597 |
| Total Current Liabilities | <u>5,357,042</u> | <u>89,329,903</u> | <u>14,535,595</u> | <u>555,676</u> | <u>109,778,216</u> |
| Noncurrent Liabilities: | | | | | |
| Equipment notes payable | - | - | - | 229,243 | 229,243 |
| Compensated absences | 353,306 | 70,418 | 13,731 | 47,364 | 484,819 |
| Total Noncurrent Liabilities | <u>353,306</u> | <u>70,418</u> | <u>13,731</u> | <u>276,607</u> | <u>714,062</u> |
| Total Liabilities | <u>5,710,348</u> | <u>89,400,321</u> | <u>14,549,326</u> | <u>832,283</u> | <u>110,492,278</u> |
| NET ASSETS | | | | | |
| Invested in capital, net of related debt | 33,552,956 | - | - | 20,666 | 33,573,622 |
| Unrestricted | (749,752) | 770,448 | 36,477,414 | 435,387 | 36,933,497 |
| Total Net Assets (Deficit) | <u>\$ 32,803,204</u> | <u>\$ 770,448</u> | <u>\$ 36,477,414</u> | <u>\$ 456,053</u> | <u>\$ 70,507,119</u> |

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 INTERNAL SERVICE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2009
Exhibit D-2

| | Motor Pool | Liability and Property Coverage Self Insurance | Employee Health Benefits Self Insurance | Central Duplicating | Total Internal Service Funds |
|--|----------------------|---|--|------------------------|---------------------------------------|
| OPERATING REVENUES | | | | | |
| Charges for services | \$ 63,323,959 | \$ 32,061,588 | \$ 106,950,795 | \$ 6,412,550 | \$ 208,748,892 |
| Claim recoveries | 1,435,454 | 513,560 | - | - | 1,949,014 |
| Total Operating Revenues | <u>64,759,413</u> | <u>32,575,148</u> | <u>106,950,795</u> | <u>6,412,550</u> | <u>210,697,906</u> |
| OPERATING EXPENSES | | | | | |
| Personnel costs | 18,873,293 | 3,389,831 | 764,736 | 2,187,857 | 25,215,717 |
| Other postemployment contributions | 1,182,475 | 40,050 | - | 107,025 | 1,329,550 |
| Postage | 3,556 | 774 | 12,204 | 1,654,148 | 1,670,682 |
| Self-insurance incurred and estimated claims | - | 36,547,713 | 86,223,421 | - | 122,771,134 |
| Insurance | 1,310,010 | 2,858,804 | 16,673,121 | - | 20,841,935 |
| Supplies and materials | 26,488,386 | 6,873 | 131,022 | 921,948 | 27,548,229 |
| Contractual services | 439,117 | 5,222,499 | 5,832,236 | 195,763 | 11,689,615 |
| Communications | 145,709 | 11,352 | 14,737 | 461,597 | 633,395 |
| Transportation | 504,580 | 23,404 | 693 | 36,556 | 565,233 |
| Public utility services | 1,062,540 | - | - | - | 1,062,540 |
| Rentals | 36,619 | 1,785 | - | 340,661 | 379,065 |
| Maintenance | 11,333,350 | 2,630 | - | 40,919 | 11,376,899 |
| Depreciation | 7,340,365 | - | - | 197,061 | 7,537,426 |
| Other | 86,811 | 9,507 | 1,404 | 66 | 97,788 |
| Total Operating Expenses | <u>68,806,811</u> | <u>48,115,222</u> | <u>109,653,574</u> | <u>6,143,601</u> | <u>232,719,208</u> |
| Operating Income (Loss) | <u>(4,047,398)</u> | <u>(15,540,074)</u> | <u>(2,702,779)</u> | <u>268,949</u> | <u>(22,021,302)</u> |
| NONOPERATING REVENUES (EXPENSES) | | | | | |
| Gain (loss) on disposal of capital assets | 175,862 | - | - | - | 175,862 |
| Investment income | 14,594 | 1,740,521 | 441,225 | 3,562 | 2,199,902 |
| Interest expense | - | - | - | (17,331) | (17,331) |
| Other revenue | - | - | 1,942,137 | - | 1,942,137 |
| Insurance recoveries | - | 224,286 | - | - | 224,286 |
| Total Nonoperating Revenues (Expenses) | <u>190,456</u> | <u>1,964,807</u> | <u>2,383,362</u> | <u>(13,769)</u> | <u>4,524,856</u> |
| Income (Loss) Before Transfers | <u>(3,856,942)</u> | <u>(13,575,267)</u> | <u>(319,417)</u> | <u>255,180</u> | <u>(17,496,446)</u> |
| Transfers In (Out): | | | | | |
| Transfers in | 2,021,213 | 24,030 | - | 64,215 | 2,109,458 |
| Total Transfers In (Out) | <u>2,021,213</u> | <u>24,030</u> | <u>-</u> | <u>64,215</u> | <u>2,109,458</u> |
| Change in Net Assets | (1,835,729) | (13,551,237) | (319,417) | 319,395 | (15,386,988) |
| Total Net Assets - Beginning of Year | <u>34,638,933</u> | <u>14,321,685</u> | <u>36,796,831</u> | <u>136,658</u> | <u>85,894,107</u> |
| Total Net Assets - End of Year | <u>\$ 32,803,204</u> | <u>\$ 770,448</u> | <u>\$ 36,477,414</u> | <u>\$ 456,053</u> | <u>\$ 70,507,119</u> |

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF CASH FLOWS
 INTERNAL SERVICE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2009
Exhibit D-3

| | Motor Pool | Liability and Property Coverage Self Insurance | Employee Health Benefits Self Insurance | Central Duplicating | Totals |
|---|---------------------|---|--|------------------------|-----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | |
| Receipts from customers | \$ 64,865,412 | \$ 32,177,742 | \$ 106,854,170 | \$ 6,408,398 | \$ 210,305,722 |
| Payments to suppliers | (44,733,425) | (8,008,469) | (23,296,344) | (3,852,093) | (79,890,331) |
| Payments to employees | (19,005,108) | (3,352,633) | (780,038) | (2,163,507) | (25,301,286) |
| Other operating receipts | - | 513,560 | - | - | 513,560 |
| Claims paid | - | (29,242,713) | (85,610,109) | - | (114,852,822) |
| Other revenue | - | - | 1,942,137 | - | 1,942,137 |
| Net Cash Provided (Used) by Operating Activities | <u>1,126,879</u> | <u>(7,912,513)</u> | <u>(890,184)</u> | <u>392,798</u> | <u>(7,283,020)</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | | |
| Operating subsidies, transfers and receipts from other funds | - | - | - | 64,215 | 64,215 |
| Net Cash Provided (Used) by Noncapital Financing Activities | <u>-</u> | <u>-</u> | <u>-</u> | <u>64,215</u> | <u>64,215</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | |
| Proceeds from sale of capital assets | 427,254 | 224,286 | - | - | 651,540 |
| Purchases of capital assets | (8,758,397) | - | - | (73,610) | (8,832,007) |
| Principal paid on capital debt | - | - | - | (140,121) | (140,121) |
| Interest paid on capital debt | - | - | - | (18,694) | (18,694) |
| Internal activity - payments from other funds | 2,021,213 | 24,030 | - | - | 2,045,243 |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(6,309,930)</u> | <u>248,316</u> | <u>-</u> | <u>(232,425)</u> | <u>(6,294,039)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | |
| Investment income from pooled investments | 14,594 | 1,736,828 | 441,225 | 3,562 | 2,196,209 |
| Investment income from nonpooled investments | - | 3,693 | - | - | 3,693 |
| Net Cash Provided (Used) by Investing Activities | <u>14,594</u> | <u>1,740,521</u> | <u>441,225</u> | <u>3,562</u> | <u>2,199,902</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | (5,168,457) | (5,923,676) | (448,959) | 228,150 | (11,312,942) |
| Balances - Beginning of Year | 6,220,708 | 95,840,474 | 41,960,436 | 370,667 | 144,392,285 |
| Balances - End of Year | <u>\$ 1,052,251</u> | <u>\$ 89,916,798</u> | <u>\$ 41,511,477</u> | <u>\$ 598,817</u> | <u>\$ 133,079,343</u> |
| Reconciliation of operating income (loss) to net cash provided by operating activities: | | | | | |
| Operating income (loss) | \$ (4,047,398) | \$ (15,540,074) | \$ (2,702,779) | \$ 268,949 | \$ (22,021,302) |
| Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities: | | | | | |
| Depreciation | 7,340,365 | - | - | 197,061 | 7,537,426 |
| Other revenue | - | - | 1,942,137 | - | 1,942,137 |
| Changes in assets and liabilities: | | | | | |
| Receivables, net | 105,999 | 116,154 | (96,625) | (4,153) | 121,375 |
| Inventories, prepaids and other assets | (183,449) | 1,701 | - | (58,173) | (239,921) |
| Accounts payable and other liabilities | (1,967,052) | 7,474,258 | (95,292) | (31,869) | 5,380,045 |
| Accrued expenses | (121,586) | 35,448 | 62,375 | 20,983 | (2,780) |
| Net Cash Provided (Used) by Operating Activities | <u>\$ 1,126,879</u> | <u>\$ (7,912,513)</u> | <u>\$ (890,184)</u> | <u>\$ 392,798</u> | <u>\$ (7,283,020)</u> |

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Exhibit D-4

| | Budget | | | Actual | Variance Positive (Negative) |
|---|----------------------------|-----------------------|-----------------------|-----------------------|------------------------------------|
| | Prior Year Encumbrances | Current Year | Total | | |
| LIABILITY AND PROPERTY COVERAGE SELF-INSURANCE | | | | | |
| Personnel costs | \$ - | \$ 3,790,890 | \$ 3,790,890 | \$ 3,389,831 | \$ 401,059 |
| Other Operating | 29,500 | 39,639,500 | 39,669,000 | 37,457,476 | 2,211,524 |
| Total | <u>\$ 29,500</u> | <u>\$ 43,430,390</u> | <u>\$ 43,459,890</u> | 40,847,307 | <u>\$ 2,612,583</u> |
| Reconciliation to GAAP expenses: | | | | | |
| Additions: | | | | | |
| Portion of incurred but not reported claims not required to be budgeted | | | | 7,305,000 | |
| Other postemployment contributions | | | | 24,030 | |
| Deductions: | | | | | |
| Encumbrances outstanding at year-end | | | | <u>(61,115)</u> | |
| GAAP Expenses | | | | <u>\$ 48,115,222</u> | |
| EMPLOYEE HEALTH BENEFITS SELF-INSURANCE | | | | | |
| Personnel costs | \$ - | \$ 1,327,480 | \$ 1,327,480 | \$ 721,413 | \$ 606,067 |
| Other Operating | 3,808,270 | 160,949,920 | 164,758,190 | 108,308,904 | 56,449,286 |
| Total | <u>\$ 3,808,270</u> | <u>\$ 162,277,400</u> | <u>\$ 166,085,670</u> | 109,030,317 | <u>\$ 57,055,353</u> |
| Reconciliation to GAAP expenses: | | | | | |
| Additions: | | | | | |
| Portion of incurred but not reported claims not required to be budgeted | | | | 1,219,887 | |
| Deductions: | | | | | |
| Encumbrances outstanding at year-end | | | | <u>(596,630)</u> | |
| GAAP Expenses | | | | <u>\$ 109,653,574</u> | |



FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and therefore cannot be used to support the government's own programs.

PENSION AND OTHER EMPLOYEE BENEFIT TRUSTS – Account for the accumulation of resources for, and payment of, retirement annuities and/or other benefits and administrative costs.

Employees' Retirement System
Employees' Retirement Savings Plan
Deferred Compensation Plan
Retiree Health Benefits

PRIVATE PURPOSE TRUSTS - Account for trust arrangements under which principal and income benefit individuals, private organizations, or other governments.

Private Contributions
Court Appointed Guardians

Tricentennial

AGENCY - Account for resources held by the County in a purely custodial capacity.

Recreation Activities
Property Tax
Miscellaneous

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS
 PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS
 JUNE 30, 2009

Exhibit E-1

| | Employees' Retirement System | Employees' Retirement Savings Plan | Deferred Compensation Plan | Retiree Health Benefits | Total |
|--|------------------------------------|--|----------------------------------|-------------------------------|-------------------------|
| ASSETS | | | | | |
| Current Assets: | | | | | |
| Equity in pooled cash and investments | \$ 523,857 | \$ 521,775 | \$ - | \$ 52,734 | \$ 1,098,366 |
| Investments: | | | | | |
| U.S. Government and agency obligations | 316,739,428 | - | - | - | 316,739,428 |
| Asset-backed securities | 12,163,832 | - | - | - | 12,163,832 |
| Corporate bonds | 322,886,763 | - | - | - | 322,886,763 |
| Collateralized mortgage obligations | 9,104,627 | - | - | - | 9,104,627 |
| Commercial mortgage-backed securities | 15,131,578 | - | - | - | 15,131,578 |
| Common and preferred stock | 995,018,436 | - | - | - | 995,018,436 |
| Mutual and commingled funds | 73,055,687 | 127,577,002 | 201,253,401 | 30,965,128 | 432,851,218 |
| Short-term investments | 195,559,877 | - | - | - | 195,559,877 |
| Cash collateral received under securities lending agreements | 138,201,569 | - | - | - | 138,201,569 |
| Real estate | 72,158,654 | - | - | - | 72,158,654 |
| Private equity | 139,209,558 | - | - | - | 139,209,558 |
| Total Investments | <u>2,289,230,009</u> | <u>127,577,002</u> | <u>201,253,401</u> | <u>30,965,128</u> | <u>2,649,025,540</u> |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Dividends and accrued interest | 11,080,736 | - | - | - | 11,080,736 |
| Accounts | 11,218 | 86,879 | - | - | 98,097 |
| Due from other funds | 8,441,779 | 1,458,377 | 1,053,538 | 1,461,621 | 12,415,315 |
| Due from component units | 100,004 | 60,838 | - | - | 160,842 |
| Due from other governments | 31,564 | 4,054 | - | 2,516,851 | 2,552,469 |
| Total Current Assets | <u>2,309,419,167</u> | <u>129,708,925</u> | <u>202,306,939</u> | <u>34,996,334</u> | <u>2,676,431,365</u> |
| Total Assets | <u>2,309,419,167</u> | <u>129,708,925</u> | <u>202,306,939</u> | <u>34,996,334</u> | <u>2,676,431,365</u> |
| LIABILITIES | | | | | |
| Current Liabilities: | | | | | |
| Accounts payable | 163,063,351 | 21,382 | - | 9,353 | 163,094,086 |
| Accrued liabilities | 225,611 | 16,249 | - | 54 | 241,914 |
| Claims payable | - | - | - | 3,978,471 | 3,978,471 |
| Due to other funds | 256 | 2,041 | - | 4 | 2,301 |
| Unearned revenue | 83,660 | - | - | - | 83,660 |
| Total Current Liabilities | <u>163,372,878</u> | <u>39,672</u> | <u>-</u> | <u>3,987,882</u> | <u>167,400,432</u> |
| Noncurrent Liabilities: | | | | | |
| Compensated absences | 47,094 | 2,018 | - | - | 49,112 |
| Total Liabilities | <u>163,419,972</u> | <u>41,690</u> | <u>-</u> | <u>3,987,882</u> | <u>167,449,544</u> |
| NET ASSETS | | | | | |
| Held in trust for pension and other postemployment benefits | <u>\$ 2,145,999,195</u> | <u>\$ 129,667,235</u> | <u>\$ 202,306,939</u> | <u>\$ 31,008,452</u> | <u>\$ 2,508,981,821</u> |

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
 PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2009
Exhibit E-2

| | Employees' Retirement System | Employees' Retirement Savings Plan | Deferred Compensation Plan | Retiree Health Benefits | Total |
|--------------------------------------|------------------------------------|--|----------------------------------|-------------------------------|------------------------|
| ADDITIONS | | | | | |
| Contributions: | | | | | |
| Employers | \$ 109,567,014 | \$ 20,625,065 | \$ - | \$ 56,905,648 | \$ 187,097,727 |
| Members | 18,244,976 | 11,262,814 | 18,057,590 | 13,307,885 | 60,873,265 |
| Federal government - Medicare Part D | - | - | - | 1,297,204 | 1,297,204 |
| Total Contributions | <u>127,811,990</u> | <u>31,887,879</u> | <u>18,057,590</u> | <u>71,510,737</u> | <u>249,268,196</u> |
| Investment income (loss) | (413,364,251) | (27,068,724) | (44,478,616) | (1,956,925) | (486,868,516) |
| Less: Investment expenses | 15,160,355 | 25,185 | - | 23,210 | 15,208,750 |
| Net Investment Income (Loss) | <u>(428,524,606)</u> | <u>(27,093,909)</u> | <u>(44,478,616)</u> | <u>(1,980,135)</u> | <u>(502,077,266)</u> |
| Other income - forfeitures | - | 371,852 | - | - | 371,852 |
| Total Additions, net | <u>(300,712,616)</u> | <u>5,165,822</u> | <u>(26,421,026)</u> | <u>69,530,602</u> | <u>(252,437,218)</u> |
| DEDUCTIONS | | | | | |
| Benefits: | | | | | |
| Annuities: | | | | | |
| Retirees | 123,560,071 | - | - | - | 123,560,071 |
| Survivors | 7,333,268 | - | - | - | 7,333,268 |
| Disability | 37,724,912 | - | - | - | 37,724,912 |
| Claims | - | - | - | 48,389,690 | 48,389,690 |
| Total Benefits | <u>168,618,251</u> | <u>-</u> | <u>-</u> | <u>48,389,690</u> | <u>217,007,941</u> |
| Member refunds | 668,160 | 3,669,059 | 13,390,844 | - | 17,728,063 |
| Administrative expenses | 2,803,217 | 300,190 | - | 3,842,017 | 6,945,424 |
| Total Deductions | <u>172,089,628</u> | <u>3,969,249</u> | <u>13,390,844</u> | <u>52,231,707</u> | <u>241,681,428</u> |
| Net Increase (Decrease) | (472,802,244) | 1,196,573 | (39,811,870) | 17,298,895 | (494,118,646) |
| Net Assets - Beginning of Year | <u>2,618,801,439</u> | <u>128,470,662</u> | <u>242,118,809</u> | <u>13,709,557</u> | <u>3,003,100,467</u> |
| Net Assets - End of Year | <u>\$2,145,999,195</u> | <u>\$ 129,667,235</u> | <u>\$ 202,306,939</u> | <u>\$ 31,008,452</u> | <u>\$2,508,981,821</u> |

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS
 PRIVATE PURPOSE TRUST FUNDS
 JUNE 30, 2009
Exhibit E-3

| | Private Contributions | Court Appointed Guardians | Tri- centennial | Total |
|---------------------------------------|----------------------------------|--|----------------------------|--------------------------|
| ASSETS | | | | |
| Equity in pooled cash and investments | \$ 186,817 | \$ 30,809 | \$ 6,993 | \$ 224,619 |
| Accounts receivable | 25,000 | - | - | 25,000 |
| Total Assets | <u>211,817</u> | <u>30,809</u> | <u>6,993</u> | <u>249,619</u> |
| LIABILITIES | | | | |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET ASSETS | | | | |
| Held in trust | <u><u>\$ 211,817</u></u> | <u><u>\$ 30,809</u></u> | <u><u>\$ 6,993</u></u> | <u><u>\$ 249,619</u></u> |

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
 PRIVATE PURPOSE TRUST FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2009
Exhibit E-4

| | Private Contributions | Court Appointed Guardians | Tri- centennial | Total |
|--------------------------------|--------------------------|---------------------------------|--------------------|-------------------|
| ADDITIONS | | | | |
| Contributions: | | | | |
| Members | \$ 24,993 | \$ - | \$ - | \$ 24,993 |
| Investment Income: | | | | |
| Investment income | 1,982 | 507 | - | 2,489 |
| Other interest income | - | - | 259 | 259 |
| Total Investment Income | <u>1,982</u> | <u>507</u> | <u>259</u> | <u>2,748</u> |
| Total Additions | <u>26,975</u> | <u>507</u> | <u>259</u> | <u>27,741</u> |
| DEDUCTIONS | | | | |
| Program expenses | <u>1,270</u> | <u>-</u> | <u>-</u> | <u>1,270</u> |
| Total Deductions | <u>1,270</u> | <u>-</u> | <u>-</u> | <u>1,270</u> |
| Net Increase (Decrease) | 25,705 | 507 | 259 | 26,471 |
| Net Assets - Beginning of Year | <u>186,112</u> | <u>30,302</u> | <u>6,734</u> | <u>223,148</u> |
| Net Assets - End of Year | <u>\$ 211,817</u> | <u>\$ 30,809</u> | <u>\$ 6,993</u> | <u>\$ 249,619</u> |

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2009
Exhibit E-5

| | Balance June 30, 2008 | Additions | Deductions | Balance June 30, 2009 |
|---|--------------------------|-------------------------|-------------------------|--------------------------|
| <u>RECREATION ACTIVITIES FUND</u> | | | | |
| ASSETS | | | | |
| Equity in pooled cash and investments | \$ 3,266,709 | \$ 34,912,074 | \$ 35,641,720 | \$ 2,537,063 |
| Accounts receivable | 12,847 | 1,414 | 1,494 | 12,767 |
| Total Assets | <u>\$ 3,279,556</u> | <u>\$ 34,913,488</u> | <u>\$ 35,643,214</u> | <u>\$ 2,549,830</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 3,320 | \$ 3,951,624 | \$ 3,937,027 | \$ 17,917 |
| Other liabilities | 3,276,236 | 30,961,864 | 31,706,187 | 2,531,913 |
| Total Liabilities | <u>\$ 3,279,556</u> | <u>\$ 34,913,488</u> | <u>\$ 35,643,214</u> | <u>\$ 2,549,830</u> |
| <u>PROPERTY TAX FUND</u> | | | | |
| ASSETS | | | | |
| Equity in pooled cash and investments | \$ 33,702,235 | \$ 2,178,907,338 | \$ 2,180,400,472 | \$ 32,209,101 |
| Property taxes receivable | 5,796,641 | 385,093,547 | 384,595,006 | 6,295,182 |
| Accounts receivable | - | - | (3,114) | 3,114 |
| Total Assets | <u>\$ 39,498,876</u> | <u>\$ 2,564,000,885</u> | <u>\$ 2,564,992,364</u> | <u>\$ 38,507,397</u> |
| LIABILITIES | | | | |
| Deposits | \$ 983,251 | \$ - | \$ 520,240 | \$ 463,011 |
| Due to other governments | 2,466,988 | 391,991,283 | 390,055,308 | 4,402,963 |
| Uncollected property taxes due to governments | 5,472,155 | 385,006,522 | 384,507,980 | 5,970,697 |
| Undistributed taxes and refunds | 12,478,380 | 1,803,002,378 | 1,802,297,498 | 13,183,260 |
| Tax sale surplus and redemptions payable | 2,190,235 | 5,599,594 | 5,187,711 | 2,602,118 |
| Other liabilities | 15,907,867 | 406,254,224 | 410,276,743 | 11,885,348 |
| Total Liabilities | <u>\$ 39,498,876</u> | <u>\$ 2,991,854,001</u> | <u>\$ 2,992,845,480</u> | <u>\$ 38,507,397</u> |
| <u>MISCELLANEOUS AGENCY FUND</u> | | | | |
| ASSETS | | | | |
| Equity in pooled cash and investments | \$ 7,295,408 | \$ 22,096,059 | \$ 22,121,215 | \$ 7,270,252 |
| Cash | 211,584 | - | 21,303 | 190,281 |
| Property taxes receivable | - | 1,362,803 | 1,360,851 | 1,952 |
| Accounts receivable | 141,027 | 196,506 | 175,300 | 162,233 |
| Other | - | 90,782 | 90,782 | - |
| Prepays | - | 68,966 | 68,966 | - |
| Total Assets | <u>\$ 7,648,019</u> | <u>\$ 23,815,116</u> | <u>\$ 23,838,417</u> | <u>\$ 7,624,718</u> |
| LIABILITIES | | | | |
| Due to other governments | \$ 958,810 | \$ 8,908,973 | \$ 8,876,640 | \$ 991,143 |
| Other liabilities | 6,689,209 | 26,708,327 | 26,763,961 | 6,633,575 |
| Total Liabilities | <u>\$ 7,648,019</u> | <u>\$ 35,617,300</u> | <u>\$ 35,640,601</u> | <u>\$ 7,624,718</u> |

(Continued)

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES, CONCLUDED
 ALL AGENCY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2009
Exhibit E-5

| | Balance June 30, 2008 | Additions | Deductions | Balance June 30, 2009 |
|---|----------------------------------|-------------------------|-------------------------|----------------------------------|
| <u>TOTALS - ALL AGENCY FUNDS</u> | | | | |
| ASSETS | | | | |
| Equity in pooled cash and investments | \$ 44,264,352 | \$ 2,235,915,471 | \$ 2,238,163,407 | \$ 42,016,416 |
| Cash | 211,584 | - | 21,303 | 190,281 |
| Property taxes receivable | 5,796,641 | 386,456,350 | 385,955,857 | 6,297,134 |
| Accounts receivable | 153,874 | 197,920 | 173,680 | 178,114 |
| Other | - | 90,782 | 90,782 | - |
| Prepays | - | 68,966 | 68,966 | - |
| Total Assets | <u>\$ 50,426,451</u> | <u>\$ 2,622,729,489</u> | <u>\$ 2,624,473,995</u> | <u>\$ 48,681,945</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 3,320 | \$ 3,951,624 | \$ 3,937,027 | \$ 17,917 |
| Deposits | 983,251 | - | 520,240 | 463,011 |
| Due to other governments | 3,425,798 | 400,900,256 | 398,931,948 | 5,394,106 |
| Uncollected property taxes due to governments | 5,472,155 | 385,006,522 | 384,507,980 | 5,970,697 |
| Undistributed taxes and refunds | 12,478,380 | 1,803,002,378 | 1,802,297,498 | 13,183,260 |
| Tax sale surplus and redemptions payable | 2,190,235 | 5,599,594 | 5,187,711 | 2,602,118 |
| Other liabilities | 25,873,312 | 463,924,415 | 468,746,891 | 21,050,836 |
| Total Liabilities | <u>\$ 50,426,451</u> | <u>\$ 3,062,384,789</u> | <u>\$ 3,064,129,295</u> | <u>\$ 48,681,945</u> |



NONMAJOR COMPONENT UNITS

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR COMPONENT UNITS
 JUNE 30, 2009
Exhibit F-1

| | BUPI | MCRA | MCC | Total |
|---|-------------------|----------------------|-----------------------|-----------------------|
| ASSETS | | | | |
| Equity in pooled cash and investments | \$ - | \$ - | \$ 16,967,249 | \$ 16,967,249 |
| Cash with fiscal agents | - | - | 3,116,006 | 3,116,006 |
| Cash | 835,138 | 3,673,342 | 128,080 | 4,636,560 |
| Investments-cash equivalents | - | - | 29,571,066 | 29,571,066 |
| Investments | - | - | 27,577,346 | 27,577,346 |
| Receivables (net of allowances for uncollectibles): | | | | |
| Capital leases | - | 31,490,178 | - | 31,490,178 |
| Accounts | 38,477 | 431,671 | 3,687,095 | 4,157,243 |
| Notes | - | 48,315,000 | - | 48,315,000 |
| Other | - | - | 819,384 | 819,384 |
| Due from primary government | 20,153 | - | 16,904,662 | 16,924,815 |
| Due from other governments | 6,619 | 5,725 | 7,908,017 | 7,920,361 |
| Inventory of supplies | - | 379,949 | 1,705,223 | 2,085,172 |
| Prepays | 14,975 | 238,335 | 1,538,710 | 1,792,020 |
| Deferred charges | - | 529,017 | - | 529,017 |
| Other assets | 5,075 | - | 20,363,084 | 20,368,159 |
| Restricted Assets: | | | | |
| Equity in pooled cash and investments | - | - | 15,189,217 | 15,189,217 |
| Cash | - | 624,213 | - | 624,213 |
| Investments - cash equivalents | - | 3,683,837 | - | 3,683,837 |
| Capital Assets: | | | | |
| Nondepreciable assets | - | 24,677,814 | 36,926,392 | 61,604,206 |
| Depreciable assets, net | 346,283 | 13,734,786 | 300,860,476 | 314,941,545 |
| Total Assets | <u>1,266,720</u> | <u>127,783,867</u> | <u>483,262,007</u> | <u>612,312,594</u> |
| LIABILITIES | | | | |
| Accounts payable | 138,204 | 346,926 | 27,110,199 | 27,595,329 |
| Interest payable | - | 945,504 | - | 945,504 |
| Retainage payable | - | - | 2,679,033 | 2,679,033 |
| Accrued liabilities | 198,582 | 734,062 | - | 932,644 |
| Deposits | - | 31,568 | - | 31,568 |
| Due to primary government | 18,122 | 95,423 | 907,546 | 1,021,091 |
| Unearned revenue | 179,935 | 171,368 | 4,873,990 | 5,225,293 |
| Noncurrent liabilities: | | | | |
| Due within one year | - | 5,643,767 | 284,401 | 5,928,168 |
| Due in more than one year | - | 97,319,536 | 87,813,243 | 185,132,779 |
| Total Liabilities | <u>534,843</u> | <u>105,288,154</u> | <u>123,668,412</u> | <u>229,491,409</u> |
| NET ASSETS | | | | |
| Invested in capital, net of related debt | 346,283 | 16,773,751 | 266,184,371 | 283,304,405 |
| Restricted for: | | | | |
| Capital projects | - | 255,894 | - | 255,894 |
| Debt service | - | 3,936,613 | - | 3,936,613 |
| Other purposes | - | 115,543 | 22,315,870 | 22,431,413 |
| Unrestricted | 385,594 | 1,413,912 | 71,093,354 | 72,892,860 |
| Total Net Assets | <u>\$ 731,877</u> | <u>\$ 22,495,713</u> | <u>\$ 359,593,595</u> | <u>\$ 382,821,185</u> |

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF ACTIVITIES
 NONMAJOR COMPONENT UNITS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2009
Exhibit F-2

| Functions | Program Revenues | | | | Net (Expense) Revenue and Changes in Net Assets | | | |
|--|-----------------------|----------------------|------------------------------------|----------------------------------|---|----------------------|-----------------------|-----------------------|
| | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | BUPI | MCRA | MCC | Total |
| Component units: | | | | | | | | |
| General government | \$ 4,689,374 | \$ 4,410,146 | \$ 232,949 | \$ - | \$ (46,279) | \$ - | \$ - | \$ (46,279) |
| Culture and recreation | 20,738,255 | 17,210,744 | - | 147,771 | - | (3,379,740) | - | (3,379,740) |
| Education | 265,994,842 | 76,324,928 | 29,930,300 | 780,845 | - | - | (158,958,769) | (158,958,769) |
| Total component units | <u>\$ 291,422,471</u> | <u>\$ 97,945,818</u> | <u>\$ 30,163,249</u> | <u>\$ 928,616</u> | <u>(46,279)</u> | <u>(3,379,740)</u> | <u>(158,958,769)</u> | <u>(162,384,788)</u> |
| General revenues: | | | | | | | | |
| Grants and contributions not restricted to specific programs | | | | | 42,776 | - | 202,707,312 | 202,750,088 |
| Investment income | | | | | - | 2,101,432 | 2,323,618 | 4,425,050 |
| Total general revenues | | | | | <u>42,776</u> | <u>2,101,432</u> | <u>205,030,930</u> | <u>207,175,138</u> |
| Change in net assets | | | | | (3,503) | (1,278,308) | 46,072,161 | 44,790,350 |
| Net assets - beginning | | | | | 735,380 | 23,774,021 | 313,521,434 | 338,030,835 |
| Net assets - ending | | | | | <u>\$ 731,877</u> | <u>\$ 22,495,713</u> | <u>\$ 359,593,595</u> | <u>\$ 382,821,185</u> |



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| | <u>Statements/Schedules</u> | | | |
| | <u>Balance Sheet/ Net Assets</u> | <u>Changes in Net Assets</u> | <u>Cash Flows</u> | <u>Budgetary</u> |
| Montgomery County, Maryland - Primary Government: | | | | |
| Agricultural Transfer Tax Special Revenue | 132 | 133 | - | - |
| Cable TV Special Revenue | 127 | 129 | - | 144 |
| Capital Projects | 28 | 30 | - | 135 |
| Central Duplicating Internal Service | 160 | 161 | 162 | - |
| Community Use of Public Facilities Enterprise | 152 | 153 | 154 | 155 |
| Court Appointed Guardians Private Purpose Trust | 168 | 169 | - | - |
| Debt Service | 28 | 30 | - | 134 |
| Deferred Compensation POEB * Trust | 166 | 167 | - | - |
| Drug Enforcement Forfeitures Special Revenue | 132 | 133 | - | 147 |
| Economic Development Special Revenue | 126 | 128 | - | 143 |
| Employee Health Benefits Self-Insurance Internal Service | 160 | 161 | 162 | 163 |
| Employees' Retirement Saving Plan POEB * Trust | 166 | 167 | - | - |
| Employees' Retirement System POEB * Trust | 166 | 167 | - | - |
| Fire Tax District Special Revenue | 130 | 131 | - | 137 |
| General | 28 | 30 | - | 32 |
| Grants Special Revenue | 127 | 129 | - | 145 |
| Housing Initiative Special Revenue | 28 | 30 | - | 122 |
| Investment Trust | 39 | 40 | - | - |
| Liability and Property Coverage Self-Insurance Internal Service | 160 | 161 | 162 | 163 |
| Liquor Enterprise | 36 | 37 | 38 | 155 |
| Mass Transit Facilities Special Revenue | 130 | 131 | - | 138 |
| Miscellaneous Agency | 170 | - | - | - |
| Motor Pool Internal Service | 160 | 161 | 162 | - |
| Noise Abatement Districts Special Revenue | 130 | 131 | - | 141 |
| Parking Lot Districts Enterprise | 36 | 37 | 38 | 157 |
| Permitting Services Enterprise | 152 | 153 | 154 | 155 |
| Private Contributions Private Purpose Trust | 168 | 169 | - | - |
| Property Tax Agency | 170 | - | - | - |

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| Recreation Activities Agency | 170 | - | - | - |
| Recreation Special Revenue | 130 | 131 | - | 136 |
| Rehabilitation Loan Special Revenue | 126 | 128 | - | 142 |
| Restricted Donations Special Revenue | 132 | 133 | - | 149 |
| Retiree Health Benefits POEB* Trust | 166 | 167 | - | - |
| Revenue Stabilization Special Revenue | 28 | 30 | - | 120 |
| | | | | |
| Solid Waste Activities Enterprise | 36 | 37 | 38 | 156 |
| | | | | |
| Tri-centennial Private Purpose Trust | 168 | 169 | - | - |
| | | | | |
| Urban Districts Special Revenue | 130 | 131 | - | 139 |
| | | | | |
| Water Quality Protection Special Revenue | 132 | 133 | - | 148 |
| | | | | |
| Component Units: | | | | |
| | | | | |
| Bethesda Urban Partnership, Inc. | 174 | 175 | - | - |
| Housing Opportunities Commission of Montgomery County | 41 | 42 | - | - |
| Montgomery College | 174 | 175 | - | - |
| Montgomery County Public Schools | 41 | 42 | - | - |
| Montgomery County Revenue Authority | 174 | 175 | - | - |

* POEB = Pension and Other Employee Benefits

