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The Montgomery County Small Business Assistance Program (SBAP): Summary Statistics

The SBAP was created by the Montgomery County Council under Bill 6-12 in April 2012 to assist financially healthy small businesses adversely impacted by County redevelopment projects. The program allows for technical and financial assistance to small businesses that meet eligibility requirements and criteria for assistance as described in Executive Regulation 24-12AM.

The [Wheaton Revitalization Project](#), a public-private partnership between Montgomery County and Stonebridge-Carras, is the current focus of the SBAP. While businesses may receive more than one disbursement under the SBAP, the total amount of assistance that a business may receive through the SBAP - throughout the entire Wheaton project - was originally \$75,000, but in June 2019, the Council raised the limit to \$125,000.

From inception in 2017, the SBAP has achieved the following for businesses affected by the Wheaton project:

- Total number of disbursements: **51**
- Total amount disbursed since program inception: **\$910,494.00**
- Total disbursed in FY2019: **\$344,599.00**
- Total disbursed thus far in FY2020: **\$301,818.00**
- Total number of businesses that have received disbursements: **22**

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