



Committee: Directly to Council
Staff: Aron Trombka, Senior Legislative Analyst, Office of Legislative Oversight
Purpose: To receive and release a report from OLO - No vote expected
Keywords: Economic Development, Business, Taxes, Regulation, Incentives, Economy

AGENDA ITEM #8. B
July 26, 2022
Receipt and Release

SUBJECT

Receipt and release of Office of Legislative Oversight Report 2022-9, *Establishing and Maintaining a Business-Friendly Environment: A Literature Review*

EXPECTED ATTENDEES

None

COUNCIL DECISION POINTS & COMMITTEE RECOMMENDATION

- None

DESCRIPTION/ISSUE

The County Council assigned OLO with the task of preparing a report that examines government practices intended to assist the creation or relocation of businesses or franchises. The Council requested information on economic development strategies that have been determined to establish and maintain a “business-friendly” environment that supports entrepreneurs and existing companies that do business in Montgomery County.

To complete this assignment, OLO conducted a review of literature on a series of economic development policies and strategies that purport to foster an environment that promotes the successful creation and growth of businesses, particularly new businesses.

In the literature review, OLO focused primarily on academic and institutional sources, particularly those that involved critical evaluation of the outcomes of each policy or strategy. While a vast amount of literature exists for many of the above topics, OLO curated the body of literature to identify text that most concisely present the researcher’s/author’s findings and conclusions.

SUMMARY OF KEY DISCUSSION POINTS

- The memorandum report will be available online at <http://www.montgomerycountymd.gov/olo> after the Council votes to release the report on Tuesday, July 26, 2022.

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