



Committee: Directly to Council
Committee Review: N/A
Staff: Christine Wellons, Senior Legislative Attorney
Purpose: To introduce agenda item – no vote expected
Keywords: #SBIR #STTR

AGENDA ITEM #9C
November 1, 2022
Introduction

SUBJECT

Expedited Bill 31-22, Finance – Economic Development Fund - Small Business Innovation Research and Small Business Technology Transfer Matching Grant Program

Lead Sponsors: Councilmembers Riemer, Jawando, and Friedson

EXPECTED ATTENDEES

None

COUNCIL DECISION POINTS & COMMITTEE RECOMMENDATION

- N/A; Introduction

DESCRIPTION/ISSUE

Expedited Bill 31-22 would:

- (1) alter the administration and eligibility requirements of the Small Business Innovation Research and Small Business Technology Transfer Matching Grant Program; and
- (2) generally amend the law regarding the Small Business Innovation Research and Small Business Technology Transfer Matching Grant Program and the Economic Development Fund.

SUMMARY OF KEY DISCUSSION POINTS

- The purpose of the bill is to provide the Executive with greater flexibility in the administration of the SBIR and STTR economic development programs.
- A public hearing an action are tentatively scheduled for November 29, 2022.

This report contains:

Expedited Bill 31-22

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Expedited Bill No. 31-22
Concerning: Finance – Economic
Development Fund - Small Business
Innovation Research and Small
Business Technology Transfer
Matching Grant Program
Revised: 10/21/2022 Draft No. 1
Introduced: November 1, 2022
Expires: _____
Enacted: _____
Executive: _____
Effective: _____
Sunset Date: _____
Ch. _____, Laws of Mont. Co. _____

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

Lead Sponsor: Councilmembers Riemer, Jawando, and Friedson

AN EXPEDITED ACT to:

- (1) alter the administration and eligibility requirements of the Small Business Innovation Research and Small Business Technology Transfer Matching Grant Program; and
- (2) generally amend the law regarding the Small Business Innovation Research and Small Business Technology Transfer Matching Grant Program and the Economic Development Fund.

By amending

Montgomery County Code
Chapter 20, Finance
Section 20-76E

Boldface	<i>Heading or defined term.</i>
<u>Underlining</u>	<i>Added to existing law by original bill.</i>
[Single boldface brackets]	<i>Deleted from existing law by original bill.</i>
<u>Double underlining</u>	<i>Added by amendment.</i>
[[Double boldface brackets]]	<i>Deleted from existing law or the bill by amendment.</i>
* * *	<i>Existing law unaffected by bill.</i>

The County Council for Montgomery County, Maryland approves the following Act:

27 (A) one County matching grant under this Program each year;
 28 and

29 (B) a total of five County matching grants under this Program.]

30 [(f)] (e) *Administration.*

31 (1) The Director must administer the Program.

32 (2) The Director must require a business to enter into an agreement
 33 under Section 20-75(f), including an agreement to pay back any
 34 grant payments received if:

35 (A) the business does not remain in the County for a minimum
 36 time period specified in the agreement; or

37 (B) the business uses the payment for an unauthorized purpose.

38 (3) [Grants must be awarded on a first-come, first-served basis.]

39 [(4)] An eligible business that does not receive a grant due to lack of
 40 available funding may be awarded a grant in the following year.

41 [(5)] The Director must reserve 50% of the appropriated funds for
 42 eligible businesses receiving a Phase I grant and 50% of the
 43 appropriated funds for eligible businesses receiving a Phase II
 44 grant.]

45 [(g)] (f) *Sunset.* This Section is not effective after July 1, 2025.

46 **Sec. 2. Expedited Effective Date.** The Council declares that this legislation is
 47 necessary for the immediate protection of the public interest. This Act takes effect on
 48 the date on which it becomes law.