

Resolution No.: _____
Introduced: _____
Adopted: _____

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

By: County Council

SUBJECT: Approval of and Appropriation for the FY 2024 Operating Budget for Montgomery College

Background

1. As required by the Education Article, Section 16-301 of the Maryland Code, the Board of Trustees sent to the County Executive and the County Council an FY 2024 Operating Budget for Montgomery College.
2. The Executive sent to the Council his recommendations regarding this budget on March 15, 2023.
3. As required by Section 304 of the County Charter, the Council held public hearings on the Operating Budget and the Executive’s recommendations on April 11 and 13, 2023.
4. The appropriation in this resolution is based on the following projected resources for all funds for FY 2024:

Tax Supported:

State Aid:	\$ 57,514,404
Tuition & Tuition Related Charges:	\$ 58,997,700
Other Student Fees:	\$ 2,698,136
Other Tax-supported Revenues:	\$ 12,715,126

Non-Tax Supported:

Enterprise Funds:	\$ 45,184,996
Grants:	\$ 18,995,000

5. This appropriation requires a local contribution of \$149,059,696 to Montgomery College. The tax-supported appropriation is \$280,985,062.
6. This resolution re-appropriates \$20,537,926 of FY 2023 Montgomery College Current Fund Balance. This leaves Montgomery College with a budgeted fund balance total of \$27,245,383 where \$19,291,846 remains in the Current Fund Balance and \$7,953,537 in reserve for FY 2024. The reserve represents 6.0% of budgeted resources in the Current Fund, minus the County contribution, consistent with Council Resolution 19-753, *Reserve and Selected Fiscal Policies*. The total fund balance should also be aligned with this policy.

Action

The County Council for Montgomery County, Maryland approves the following resolution:

1. The Council approves the FY 2024 Operating Budget for Montgomery College and appropriates the funds as shown on page 3 of this resolution.
2. Any appropriation for and spending on any project funded by non-County funds is contingent on the receipt of the non-County funds.
3. The Council re-appropriates encumbered appropriations, permitting them to be spent in FY 2024. Any unencumbered appropriation lapses at the end of FY 2023, except as re-appropriated elsewhere in this resolution.

FY24 Montgomery College Operating Budget														
The Council approves and appropriates the following amounts.														
	Tax- Supported Funds					Non Tax- Supported Funds								
Category	Current Fund	Grants	Maintenance and Repair	Sub-total tax-supported funds	WDCE	Auxiliary Services	Cable TV	Grants	Transportation	50th Anniversary Endowment Fund	Major Facilities Reserve Fund	Sub-total, non-tax supported funds	Grand Total	
10 Instruction	90,114,168			90,114,168	13,698,639							13,698,639	103,812,807	
40 Academic Support	46,779,803			46,779,803	4,362,406		1,976,800					6,339,206	53,119,009	
50 Student Services	36,782,457			36,782,457	3,277,171							3,277,171	40,059,628	
60 Operations & Maintenance	49,402,084		350,000	49,752,084	1,360,382						14,300,000	15,660,382	65,412,466	
70 Institutional Support	50,677,404			50,677,404								-	50,677,404	
80 Scholarships/Fellowships	6,479,146			6,479,146	50,000							50,000	6,529,146	
Auxiliary Services						1,959,598			4,200,000			6,159,598	6,159,598	
50th Anniversary Endowment												-	-	
Grants and Contracts		400,000		400,000				18,995,000				18,995,000	19,395,000	
Total	280,235,062	400,000	350,000	280,985,062	22,748,598	1,959,598	1,976,800	18,995,000	4,200,000	-	14,300,000	64,179,996	345,165,058	

4. The Council re-appropriates or appropriates revenue received from non-County sources for any program funded in whole or in part from those non-County funds:
 - a) together with matching County funds, if any; and
 - b) to the extent that the program period approved by the non-County source encompasses more than one fiscal year in order to complete the grant program, under the terms of receipt of non-County revenues.
5. The Council continues the procedure for transfers adopted in Resolution 12-890. This procedure applies only to the non-County portion of grant programs, and it applies only to those grant programs for which the College keeps separate accounts for County and non-County funds.
 - a) The Council will not take action on these transfers, so the transfers will be automatically approved after 30 days, as provided by State law.
 - b) College staff must report each transfer to the Executive and the Council within 30 days.
6. This resolution includes an appropriation of \$1,500,000 for the account titled “Various State, Federal, & Private Grants & Contracts,” which provides funds for specific programs designated in a grant, contribution, reimbursement, or other non-county funding source received in FY 2024. When the College receives funds for a program from one of these sources, the College may transfer funds from this appropriation to the program. The following conditions are established on the use of this transfer authority:
 - a) The program must not require any present or future County funds.
 - b) Subject to the balance in the account, any amount can be transferred in FY 2024 for any program which meets at least one of the following four conditions: (1) the amount is \$200,000 or less; (2) the program was funded in FY 2023; (3) the program was included in the FY 2024 budget; (4) the program was funded by the Council in a supplemental or special appropriation in FY 2024. Any program that does not meet one of these four conditions must be funded by a supplemental or special appropriation.
 - c) The College must notify the Executive and the Council within 30 days after each transfer.

This is a correct copy of Council action.

Sara R. Tenenbaum,
Clerk of the Council