The County Council for Montgomery County, Maryland, approves the following Act:
Sec. 1. Calculation of the Homestead Property Tax Credit Percentage for the taxable year beginning on July 1, 2001.

In accordance with Section 9-105 of the Tax-Property Article of the Maryland Code, the homestead property tax credit percentage for the taxable year beginning on July 1, 2001, is 110%.

Approved:

Michael L. Subin, President, County Council

Approved:

Douglas M. DuHcan, County Executive

This is a correct copy of Council action.

Mary A. Edgar, CMC, Clerk of the Council