

Bill No. 17-00  
Concerning: Bond Authorization  
Revised: June 22, 2000 Draft No. 2  
Introduced: June 27, 2000  
Enacted: July 18, 2000  
Executive: July 28, 2000  
Effective: October 27, 2000  
Sunset Date: None  
Ch. 22, Laws of Mont. Co. 2000

## COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

By: Council President at the request of the County Executive

**AN ACT** to authorize the County to issue certain bonds.

By adding to the Laws of Montgomery County

**Boldface**

Underlining

[Single boldface brackets]

Double underlining

[[Double boldface brackets]]

\* \* \*

*Heading or defined term.*

*Added to existing law by original bill.*

*Deleted from existing law by original bill.*

*Added by amendment.*

*Deleted from existing law or the bill by amendment.*

*Existing law unaffected by bill.*

*The County Council for Montgomery County, Maryland approves the following Act:*

**Section 1.** The following is added to the Laws of Montgomery County:

The County may at any time and from time to time sell up to \$240,200,000 in general obligation bonds under Chapter 20 of the County Code for any project included in an approved Capital Improvements Program as follows:

- (a) up to \$82,900,000 for public facilities as defined in Section 20-14(a);
- (b) up to \$77,600,000 for public facilities as defined in Section 20-14(b);
- (c) up to \$78,300,000 for public facilities as defined in Section 20-14(c); and
- (d) up to \$1,400,000 for public facilities as defined in Section 20-14(d).

Any bonds issued and sold by the County under this Act constitute an irrevocable pledge of the full faith and credit and unlimited taxing power of the County. The proceeds from these bonds may be used to pay the first 6 months' interest on the bonds.

*Approved:*



Michael L. Subin, President, County Council

20 July 2000

Date

*Approved:*

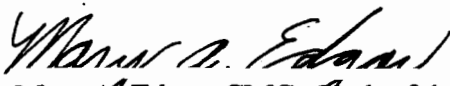


Douglas M. Duncan, County Executive

July 25 2000

Date

*This is a correct copy of Council action.*



Mary A. Edgar, CMC, Clerk of the Council

July 31 2000

Date