AN ACT to set the County homestead property tax credit percentage for the taxable year beginning July 1, 2002.

By adding to the Laws of Montgomery County 2001

The County Council for Montgomery County, Maryland, approves the following Act:
Sec. 1. Calculation of the Homestead Property Tax Credit Percentage for the taxable year beginning on July 1, 2002.

In accordance with Section 9-105 of the Tax-Property Article of the Maryland Code, the homestead property tax credit percentage for the taxable year beginning on July 1, 2002, is 110%.

Approved:

Blair G. Ewing, President, County Council
July 18, 2001

Approved:

Douglas M. Duncan, County Executive
July 30, 2001

This is a correct copy of Council action.

Mary A. Edgar, CMC, Clerk of the Council
July 30, 2001